



**ICICI Prudential Asset Management Company Limited**  
Corporate Identity Number: U99999DL1993PLC054135

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**Notice-cum-Addendum to the Scheme Information Documents (SID)/Key Information Memoranda (KIM) of ICICI Prudential Dynamic Plan, ICICI Prudential Balanced Fund and ICICI Prudential Regular Savings Fund (collectively referred as 'the Schemes')**

NOTICE IS HEREBY GIVEN THAT, in accordance with SEBI (Mutual Funds) (Amendment) Regulations, 2017 dated February 15, 2017 and SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2017/17 dated February 28, 2017, ICICI Prudential Trustee Company Limited (the Trustee), has approved following schemes of ICICI Prudential Mutual Fund ("the Fund") to make investments in the units of REITs & InvITs with effect from May 05, 2017 ("Effective Date"), subject to applicable investment limits.

Securities and Exchange Board of India has communicated its no-objection for the below changes vide its letter no. OW/8849/2017 dated April 19, 2017.

I. Investments in the units of Real Estate Investment Trust ('REITs') & Infrastructure Investment Trust ('InvITs') by Specified Schemes.

Sr. No.	Name of the Scheme(s)	Applicable Investment Limits
1.	ICICI Prudential Dynamic Plan	a. At the Mutual Fund level:- Not more than 10% of units issued by a single issuer of REIT and InvIT;
2.	ICICI Prudential Balanced Fund	b. At a single Mutual Fund scheme level: i. not more than 10% of its NAV in the units of REIT and InvIT; and ii. not more than 5% of its NAV in the units of REIT and InvIT issued by a single issuer.
3.	ICICI Prudential Regular Savings Fund	The limits mentioned in sub-clauses (i) and (ii) above will not be applicable for investments in case of index fund or sector or industry specific scheme pertaining to REIT and InvIT.

In this regard, the section on "How will the scheme allocate its assets" under the Scheme Information Document (SID) and Key information Memorandum (KIM) of the schemes will be modified to permit investments in units of REITs and InvITs.

The above proposal is change in the Fundamental Attributes of the specified schemes as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996.

II. Asset Allocation and Investment Pattern:

The existing and revised Asset Allocation table and Investment Pattern of the schemes are mentioned below:

ICICI Prudential Dynamic Plan					
Existing Asset Allocation and Investment Pattern			Revised Asset Allocation and Investment Pattern		
Type of Security	Indicative allocation (% of total assets)	Risk Profile	Type of Security	Indicative allocation (% of total assets)	Risk Profile
Equities & Equity related securities	0-100	Medium to High	Equities & Equity related securities	0-100	Medium to High
Debt securities* & Money Market instruments & Cash	0-100	Low to Medium	Debt securities* & Money Market instruments & Cash	0-100	Low to Medium
Note: Investment in securitised debt not exceeding 15% of the corpus of the Scheme. The above percentages would be adhered to at the point of investment in a stock. The portfolio would be reviewed quarterly to address any deviations from the aforementioned allocations due to market changes.			Note: Investment in securitised debt not exceeding 15% of the corpus of the Scheme. The above percentages would be adhered to at the point of investment in a stock. The portfolio would be reviewed quarterly to address any deviations from the aforementioned allocations due to market changes. The Cumulative Gross Exposure to Equity, Debt, Derivatives Positions, REITs and InvITs will not exceed 100% of the Net Assets of the Scheme.		
ICICI Prudential Balanced Fund					
Existing Asset Allocation and Investment Pattern			Revised Asset Allocation and Investment Pattern		
Type of Security	Indicative allocation (% of total assets)	Risk Profile	Type of Security	Indicative allocation (% of total assets)	Risk Profile
Equities & Equity related securities	65-80	Medium to High	Equities & Equity related securities	65-80	Medium to High
Debt securities & Money Market instruments & Cash	20-35	Low to Medium	Debt securities & Money Market instruments & Cash	20-35	Low to Medium
*Note: Investment in securitised debt not exceeding 25% of the corpus of the Scheme			*Note: Investment in securitised debt not exceeding 25% of the corpus of the Scheme The Cumulative Gross Exposure to Equity, Debt, Derivatives Positions, REITs and InvITs will not exceed 100% of the Net Assets of the Scheme.		
ICICI Prudential Regular Savings Fund					
Existing Asset Allocation and Investment Pattern			Revised Asset Allocation and Investment Pattern		
Particulars	Approximate Allocation (% of Corpus)	Risk Profile	Particulars	Approximate Allocation (% of Corpus)	Risk Profile
Debt\$* securities (including government securities) with maturity more than 1 year	0-100%	Low to Medium	Debt\$* securities (including government securities) with maturity more than 1 year	0-100%	Low to Medium
Money Market Securities	0-100%	Low to Medium	Money Market Securities	0-100%	Low to Medium
\$ Including securitised debt (Single loan and/or Pool loan Securitised debt) of up to 50% of the portfolio. * Including derivatives instruments to the extent of 50% of the Net Assets as permitted by SEBI. The margin money requirement for the purpose of derivative exposure will be as per the SEBI Regulations. The Scheme shall not take leverage positions and total investments, including investments in debt and other securities and gross exposure to derivatives, if any, shall not exceed net assets under management of the scheme. The scheme will not invest in any foreign securities. The asset allocation pattern may be modified in the interest of investors; however, the same will be reviewed by the Fund Manager from time to time and will be rebalanced to its normal position in a time frame as permitted by the trustee. Any change in the investment pattern may be for a period of one month and for defensive considerations considering that Debt markets in India lack the depth and breadth which exists in the equity markets. Bulk of the deals in the corporate bond market in India are still conducted over telephone and are entered on principal-to-principal basis. Liquidity in the bonds is also very low, leading to larger spreads and sometimes securities not being available for purchase or no buyers for a security being sold.			\$ Including securitised debt (Single loan and/or Pool loan Securitised debt) of up to 50% of the portfolio. * Including derivatives instruments to the extent of 50% of the Net Assets as permitted by SEBI. The margin money requirement for the purpose of derivative exposure will be as per the SEBI Regulations. The Scheme shall not take leverage positions and total investments, including investments in debt and other securities and gross exposure to derivatives, if any, shall not exceed net assets under management of the scheme. The scheme will not invest in any foreign securities. The asset allocation pattern may be modified in the interest of investors; however, the same will be reviewed by the Fund Manager from time to time and will be rebalanced to its normal position in a time frame as permitted by the trustee. Any change in the investment pattern may be for a period of one month and for defensive considerations considering that Debt markets in India lack the depth and breadth which exists in the equity markets. Bulk of the deals in the corporate bond market in India are still conducted over telephone and are entered on principal-to-principal basis. Liquidity in the bonds is also very low, leading to larger spreads and sometimes securities not being available for purchase or no buyers for a security being sold. The Cumulative Gross Exposure to Equity, Debt, Derivatives Positions, REITs and InvITs will not exceed 100% of the Net Assets of the Scheme.		

III. Risk Factors Associated with Investments in REITs and InvITs:

- Market Risk:** REITs and InvITs are volatile and prone to price fluctuations on a daily basis owing to market movements. Investors may note that AMC/Fund Manager's investment decisions may not always be profitable, as actual market movements may be at variance with the anticipated trends. The NAV of the Scheme is vulnerable to movements in the prices of securities invested by the scheme, due to various market related factors like changes in the general market conditions, factors and forces affecting capital market, level of interest rates, trading volumes, settlement periods and transfer procedures.
- Liquidity Risk:** As the liquidity of the investments made by the Scheme(s) could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for liquidating the investments in the scheme may be high in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk.
- Reinvestment Risk:** Investments in REITs & InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns.

The above are some of the common risks associated with investments in REITs & InvITs. There can be no assurance that a Scheme's investment objectives will be achieved, or that there will be no loss of capital. Investment results may vary substantially on a monthly, quarterly or annual basis.

IV. Provisions related to Change in Fundamental Attributes.

In accordance with Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996 and pursuant to provisions of SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2017/17 dated February 28, 2017, the existing unitholders (i.e. whose names appear in the register of unitholders as on close of business hours on April 19, 2017) under the schemes are hereby given an option to exit, i.e. either redeem their investments or switch their investments to any other schemes of ICICI Prudential Mutual Fund, within the 15 days exit period starting from April 20, 2017 till May 04, 2017 (both days inclusive and upto 3.00 pm on May 04, 2017) at Applicable NAV, without payment of any exit load. The Exit Option can be exercised during the Exit Option Period by submitting a valid redemption/switch-out request at any Official Point of Acceptance of the Fund. For list of Official Points of Acceptance, please visit our website. A separate written communication is being sent to the existing Unitholders in this regard. In case any existing Unit holder has not received an Exit Option Letter, they are advised to contact any of the our Investor Service Centres. Unitholders who do not exercise the exit option by 3.00 pm on May 04, 2017 would be deemed to have consented to the proposed modification. It may also be noted that no action is required in case Unitholders are in agreement with the aforesaid changes, which shall be deemed as consent being given by them for the proposed changes. Kindly note that an offer to exit is merely optional and is not compulsory..

All the valid applications for redemptions/switch-outs received under the schemes shall be processed at Applicable NAV of the day of receipt of such redemption/switch request, without payment of any exit load, provided the same is received during the exit period mentioned above. Unitholders who have pledged or encumbered their units will not have the option to exit unless they procure a release of their pledges/encumbrances prior to the submission of redemption/switch requests. Unitholders should ensure that their change in address or bank details are updated in records of ICICI Prudential Mutual Fund as required by them, prior to exercising the exit option for redemption of units. Unitholders holding Units in dematerialized form may approach their Depository Participant for such changes. In case units have been frozen/locked pursuant to an order of a government authority or a court, such exit option can be executed only after the freeze/lock order is vacated/revoked within the period specified above. The redemption proceeds shall be dispatched within 10 (ten) business days of receipt of valid redemption request to those unitholders who choose to exercise their exit option. Redemption/switch-out of units from the schemes, during the exit period, may entail capital gain/loss in the hands of the unitholder. Similarly, in case of NRI investors, TDS shall be deducted in accordance with the applicable Tax laws, upon exercise of exit option and the same would be borne by such investor only. In view of individual nature of tax implications, unitholders are advised to consult their tax advisors.

As an investor of the Scheme, you may choose to exit from the Schemes through the transaction slip available on our website viz. [www.icicipruamc.com](http://www.icicipruamc.com). The transaction slip can be submitted either at the nearest branch of ICICI Prudential Asset Management Company Ltd. or at any of the service locations of Computer Age Management Services Private Limited. Alternatively, you may also provide your transaction by writing to us at [trxn@icicipruamc.com](mailto:trxn@icicipruamc.com) through your email id registered with us. If the units are held in dematerialized form, investors are requested to contact their Depository Participant for their transactions.

The updated SID & KIM of the schemes containing the revised provisions shall be made available with our Investor Service Centres and also displayed on the website immediately after completion of duration of exit option.

We hope that you will provide us your support; in case of any queries you can reach our call centre on 18002006666/1800222999. We assure you that these changes are in line with our best endeavors to serve you better.

All other features and terms and conditions of the schemes shall remain unchanged.

This Notice-cum-Addendum forms an integral part of the SID/KIM issued for the schemes, read with the addenda issued from time to time.

For ICICI Prudential Asset Management Company Limited

Sd/-

Authorised Signatory

Place : Mumbai  
Date : April 19, 2017  
No. 025/04/2017

CALL MTNL/BSNL: 1800 222 999 • Others : 1800 200 6666 • Or, apply online at [www.icicipruamc.com](http://www.icicipruamc.com)

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**