

REDEMPTION FORM



Date & Time of Receipt

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SENSEX PRUDENTIAL ICICI EXCHANGE TRADED FUND (SPICE)

(Only for Authorised Participants and Specific Investors)

Please read the instructions before completing the Application Form

Application No.

Custodian Account Details of Prudential ICICI Mutual Fund

Prudential ICICI Mutual Fund – SPICE A/c Client ID : 1301240000075131

DD	MM	YYYY
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AUTHORISED PARTICIPANT (AP)/APPLICANT INFORMATION

BSE Broker Code

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FOLIO No.

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Name of AP/Applicant

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Contact Person

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PAN/GIR No. (Mandatory)

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Circle/Ward/District

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Demat Account Details of AP/Applicant (Mandatory) (Please tick the relevant box & fill in particulars completely. Refer to Instruction No.7)

<input type="checkbox"/> NSDL	Depository Participant (DP) ID	Beneficiary Account Number	OR	<input type="checkbox"/> CDSL	Beneficiary Account Number

Bank Account Details (As per Directives of SEBI, it is mandatory)

Name of the Bank	Account Number
Branch Address	City
Account Type <input type="checkbox"/> Current <input type="checkbox"/> FCNR <input type="checkbox"/> NRSR	

REDEMPTION DETAILS

No. of Creation Units (1 Creation Unit = 25,000 Units)*	Cash Component per Creation Unit (Rs.)	SPICE Units - Delivery Instruction No.
No. of Units	Total Cash Component (Rs.)	

DECLARATION & SIGNATURE(S)

The Trustee
Prudential ICICI Mutual Fund

Having read and understood the contents of the Offer Document of SENSEX Prudential ICICI Exchange Traded Fund (SPICE), I/we here by apply for redemption of SPICE units and agree to abide by the terms, conditions, rules and regulations of the scheme.

I/We hereby confirm that SPICE Units have been transferred to the DP Account of Mutual Fund as per the requirement of the Offer Document. I/We hereby agree that incomplete/incorrect details will entail this application to be rejected.

SIGNATURE(S)

SENSEX PRUDENTIAL ICICI EXCHANGE TRADED FUND – ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)

Received from:			Application No.
No. of Creation Units	No. of Units to be redeemed	SPICE Units - Deposit Receipt No.	
			Signature, Stamp & Date

INSTRUCTIONS FOR REDEMPTION OF UNITS IN CREATION UNIT SIZE

1. GENERAL INFORMATION

Please read the terms of the OFFER DOCUMENT carefully before filling in the redemption form. It must be understood clearly that all applicants are deemed to have accepted the terms subject to which this offer is being made & bind themselves to the terms upon signing the redemption form & tendering payment of cash component and submission of redemption form to nearest PIAMC branch. Redemption form must be completed in BLOCK LETTERS & in ENGLISH. Please tick (✓) in the appropriate box, whereas boxes have been provided. Please refer to the section "Initial Public Offer and Investing on ongoing basis" with particular reference to "Creation/Redemption of units directly from the Fund".

2. APPLICATION SIZE

Applications for Redemption can be made only in "Creation Unit size". Creation Unit size at present is 25,000 units.

3. REDEMPTION OF UNITS

The units will only be accepted only in electronic form (demat mode) and the applicant will have to submit a redemption form to the designated office of PIAMC alongwith an acknowledged copy of Delivery Instructions of units.

4. BANK DETAILS

Applicants should provide the name of Bank, branch address, account type and account number of the sole/ first applicant. Please note that as per SEBI directives, it is mandatory for the investors to mention their bank account details in applications for payment of cash component.

5. CREDIT OF SECURITIES

The securities of the "Portfolio Deposit" will be credited to the demat account of the applicant stated in the form within 3 working days of the redemption form being submitted and the units being extinguished. In case the particulars are wrongly mentioned the AMC will not be liable for any delay.

6. CHANGE IN INDEX CONSTITUENTS

In the event of a corporate action resulting in a new company being introduced in the SENSEX and replacing and an existing company, a new basket will be announced effective on the day of the corporate action being incorporated in the index calculation. In case of redemption baskets, as the new stock will be available to the fund after a time lag, the fund will deliver the stock of the new company to the Authorized Participants only on receiving delivery of the stock. The exact date of the new stock being delivered will be specified at the time of the redemption request being submitted. The old stocks in the basket will be delivered in the normal time frame.

7. DP ID and Client ID

The applicant has to mention his/her DP ID and Client ID of his/her demat account. Applicant also has to select the depository where he/she maintains the account. The DP ID & Client ID has to be the same as from where the "SPlcE" units are transferred. The Fund/AMC will not be responsible for delay in credit of units due to wrong details submitted by the applicant.

8. SUBMISSION OF APPLICATIONS

Completely filled subscription form along with a copy of the acknowledgement of Delivery Instructions for Units or Pay Order may be submitted at designated office before 4.00 p.m. on any business day in order to avail of the NAV of the previous day. Applications received after 4.00 p.m. will be deemed to have been received on the next business day and accordingly the applicable cash component and NAV will be of the earlier day.