

INDEPENDENT AUDITORS' REPORT

To the Trustees of
ICICI Prudential Mutual Fund

Report on the Financial Statements

We have audited the accompanying financial statements of the schemes of ICICI Prudential Mutual Fund - ICICI Prudential Balanced Fund, ICICI Prudential Equity Income Fund, ICICI Prudential MIP 25, ICICI Prudential Monthly Income Plan, ICICI Prudential Regular Income Fund, ICICI Prudential Child Care Plan-Study Plan (collectively "the Schemes"), which comprise the balance sheets as at March 31, 2015, the revenue accounts and the cash flow statements for the year/period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management of ICICI Prudential Asset Management Company Limited, the schemes' asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

ICICI Prudential Mutual Fund
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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the balance sheets, of the state of affairs of the respective Schemes as at March 31, 2015
- (b) in the case of the revenue accounts, of the surplus/deficit as applicable of the respective Schemes, for the year/period ended on that date; and
- (c) in the case of the cash flow statements, of the cash flows of the respective Schemes for the year/period ended on that date.

Report on Other Legal and Regulatory Requirements

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. The balance sheets, revenue accounts and cash flow statements dealt with by this report are in agreement with the books of account.
3. In our opinion, the balance sheets and revenue accounts dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
4. In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at March 31, 2015 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Directors of ICICI Prudential Trust Limited, and are fair and reasonable.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E

per Viren H. Mehta
Partner
Membership Number: 48749

Place: Mumbai
Date: July 28, 2015

ICICI Prudential Mutual Fund
Scheme-ICICI Prudential Balanced Fund
Balance Sheet as at March 31,2015

	Schedule No.	March 31, 2015 Amount (₹)	March 31, 2014 Amount (₹)
LIABILITIES			
Unit Capital	1	3,463,825,530	1,813,376,938
Reserves & Surplus	2	15,426,088,396	5,112,535,522
Unitholders' Funds		18,889,913,926	6,925,912,460
Current Liabilities & Provisions	3	151,570,048	342,638,979
		19,041,483,974	7,268,551,439
ASSETS			
Investments	4	18,597,161,737	6,978,667,258
Deposits	5	188,728,500	72,772,200
Other Current Assets	6	255,593,737	217,111,981
		19,041,483,974	7,268,551,439

Significant Accounting Policies and Notes forming part of the Accounts

Annexure A

As per our Report of even date

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No: 301003E
Chartered Accountants

For ICICI Prudential Asset Management Company Ltd.

Viren H. Mehta
Partner
Membership No. 48749

Nimesh Shah
Managing Director

Vijay Thacker
Director



Yogesh Bhatt
Fund Manager

Manish Banthia
Fund Manager

Shalya Shah
Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.

Place: Mumbai
Date July 28, 2015

M. N. Gopinath
Director

Vinod Dhall
Director



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential Balanced Fund
Revenue Account For The Year Ended March 31,2015

	Schedule No.	Year Ended March 31, 2015 Amount (₹)	Year Ended March 31, 2014 Amount (₹)
INCOME			
Dividend		73,300,751	63,038,279
Interest	7	272,393,005	145,242,264
Profit on sale/redemption of Investments (other than inter-scheme transfer)		1,692,859,679	416,168,831
Profit on Derivatives		39,490,321	33,688,513
Profit on inter-scheme transfer of Investments		33,066,940	-
Net Change in Marked to Market value of Investments		1,398,440,558	763,578,782
Other Income		9,279,152	5,600,825
		3,518,830,406	1,427,317,494
EXPENSES & LOSSES			
Loss on sale/redemption of Investments (other than inter-scheme transfer)		2,427,727	85,783,077
Loss on Derivatives		13,862,544	3,195,278
Loss on inter-scheme transfer of Investments		226,019	3,796,544
Amortisation of Premium/Discount		1,229	129
Management Fees		158,635,334	92,967,843
Service Tax on Management Fees		19,607,492	11,490,831
Trusteeship Fees		49,296	33,268
Publicity Expenses		3,334,057	2,604,144
Audit Fees		120,466	116,981
Commission to Agents		103,445,694	39,258,414
Custodian Fees		637,515	451,820
Registrar & Transfer Agent's Fees & Expenses		8,675,110	4,707,929
Other Operating Expenses	8	3,770,224	1,978,891
Surplus for the Year		3,204,037,699	1,180,932,345
		3,518,830,406	1,427,317,494
Surplus for the Year		3,204,037,699	1,180,932,345
Add: Write back of provision for Unrealised Appreciation Reserve		1,173,970,791	410,392,009
Less: Provision for unrealised appreciation Reserve		2,572,411,349	1,173,970,791
Add/(Less) : Income Equalisation		<u>3,740,182,455</u>	<u>615,455,687</u>
		5,545,779,596	1,032,809,250
Surplus brought forward		<u>2,868,088,874</u>	<u>1,994,379,768</u>
Amount available for Income Distribution		8,413,868,470	3,027,189,018
Less: Dividend Paid		264,264,679	159,100,144
Less: Distribution Tax, if any		-	-
Surplus carried forward to Balance Sheet		8,149,603,791	2,868,088,874

Significant Accounting Policies and Notes forming part of the Accounts

Annexure A

As per our Report of even date

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No: 301003E
Chartered Accountants

For ICICI Prudential Asset Management Company Ltd.

Viren H. Mehta
Partner
Membership No. 48749

Nimesh Shah
Managing Director

Vijay Thacker
Director

Yogesh Bhatt
Fund Manager

Manish Banthia
Fund Manager

Shalya Shah
Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.

Place: Mumbai
Date July 28, 2015

M. N. Gopinath
Director

Vinod Dhall
Director



Scheme-ICICI Prudential Balanced Fund
Cash Flow Statement

	Year Ended March 31, 2015 Amount	Year Ended March 31, 2014 Amount
A. Cashflow from Operating Activity		
Surplus / Deficit for the year	2,569,175,923	498,725,627
Adjustments for:-		
(Increase)/Decrease in Investments at cost	(9,996,482,133)	(1,513,956,710)
(Increase)/Decrease in Other current assets	1,029,189	(121,535,708)
Increase/(Decrease) in Current liabilities	(195,091,353)	245,155,721
(Increase)/Decrease in fixed deposits	(1,428,500)	-
Net cash generated from/(used in) operations	(7,622,796,874)	(891,611,070)
B. Cashflow from Financing Activities		
Increase/(Decrease) in Unit capital	1,650,448,592	275,536,946
Increase/(Decrease) in Unit premium	3,633,597,399	375,298,236
Income Equalisation during the year	3,740,182,455	615,455,687
Adjustments for:-		
Increase/(Decrease) in Sundry creditors for units redeemed by investors /Sundry Creditors for units pending allotment	4,022,422	4,825,810
(Increase)/Decrease in Sundry debtors for units issued to investors	14,393,636	(13,222,175)
Dividend paid during the year (including dividend tax)	(264,264,679)	(159,100,144)
Net cash (used in)/generated from financing activities	8,778,379,825	1,098,794,360
Net Increase/(Decrease) in Cash and cash equivalents	1,155,582,951	207,183,290
Cash and Cash Equivalents as at the beginning of the year	515,813,201	308,629,911
Cash and Cash Equivalents as at the close of the year	1,671,396,152	515,813,201
Components of cash and cash equivalents	1,671,396,152	515,813,201
Balances with banks in current accounts	58,580,765	4,676,184
Fixed Deposit (less than 3 months)	187,300,000	72,772,200
Collateralised Lending (CBLO)	1,425,515,387	438,364,817

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As per our Report of even date

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No: 301003E
Chartered Accountants

For ICICI Prudential Asset Management Company Ltd.

Viren H. Mehta
Partner
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Nimesh Shah
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Yogesh Bhatt
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For and on behalf of ICICI Prudential Trust Ltd.

Place: Mumbai
Date July 28, 2015

M. N. Gopinath
Director

Vinod Dhall
Director



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential Balanced Fund
Schedules Forming Part of the Accounts

	March 31, 2015 Amount (₹)	March 31, 2014 Amount (₹)
1 UNIT CAPITAL		
Unit Capital	3,463,825,530	1,813,376,938
	<u>3,463,825,530</u>	<u>1,813,376,938</u>
Number of Units of Face Value Rs.10	346,382,553	181,337,694
2 RESERVES & SURPLUS		
Unit Premium Reserve		
Opening Balance	1,070,475,857	695,177,621
Additions/(Deductions) during the year	<u>3,633,597,399</u>	<u>375,298,236</u>
Closing Balance	4,704,073,256	1,070,475,857
Unrealised Appreciation Reserve		
Opening Balance	1,173,970,791	410,392,009
Change in net unrealised appreciation in value of investment	<u>1,398,440,558</u>	<u>763,578,782</u>
Closing Balance	2,572,411,349	1,173,970,791
Surplus in Revenue Account	8,149,603,791	2,868,088,874
	<u>15,426,088,396</u>	<u>5,112,535,522</u>
3 CURRENT LIABILITIES & PROVISIONS		
A Current Liabilities		
Contracts for Purchase of Investments	91,759,650	296,417,148
Management Fees Payable	1,069,446	6,196,070
Trusteeship Fees Payable	16,037	8,335
Load Carried Forward	509	803,249
Redemption Dues Payable	23,788,539	19,766,117
Other Liabilities	3,436,479	486,221
Unclaimed Redemption	2,539,193	2,631,771
Unclaimed Dividend	11,317,843	8,115,549
Liability for Expenses Accrued	17,642,352	8,200,937
Payable to AMC	-	13,582
	<u>151,570,048</u>	<u>342,638,979</u>
B Provisions		
4 INVESTMENTS (Marked to Market)		
Equity Shares	12,548,120,336	4,685,831,422
Debentures and Bonds - Listed / Awaiting listing on recognised Stock Exchange	383,359,593	480,181,563
Central and State Government Securities (including treasury bills)	4,240,166,421	1,374,289,456
Collateralised Lending (CBLO)	1,425,515,387	438,364,817
	<u>18,597,161,737</u>	<u>6,978,667,258</u>



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential Balanced Fund
Schedules Forming Part of the Accounts

5 DEPOSITS

Margin Deposits with Scheduled Banks	187,300,000	72,772,200
Margin with CCIL	1,428,500	-
	<u>188,728,500</u>	<u>72,772,200</u>

6 OTHER CURRENT ASSETS

Balances with Banks in Current Account	58,580,765	4,676,184
Balance with Banks- Unclaimed Redemption	2,539,193	2,631,772
Balance with Banks- Unclaimed Dividend	11,317,843	8,115,549
Receivable from Asset Management Company	1,317,716	-
Margin for Equity & Derivatives	46,825,000	18,193,050
Contracts for Sale of Investments	28,586,019	123,713,006
Outstanding and Accrued Income	103,322,899	41,135,132
Less: Provision for Outstanding and Accrued Income considered doubtful	-	-
	<u>103,322,899</u>	<u>41,135,132</u>
Receivable against Units Issued	3,094,588	17,488,224
Other Assets	9,714	1,159,065
	<u>255,593,737</u>	<u>217,111,981</u>

7 INTEREST INCOME

Bonds and Debentures	41,502,450	52,926,836
Collateralised Lending (CBLO) / Other Interest Central and State Government Securities (including treasury bills)	63,434,498	22,364,394
Other Deposits	160,718,944	62,405,284
	6,737,113	7,545,750
	<u>272,393,005</u>	<u>145,242,264</u>

8 OTHER OPERATING EXPENSES

Bank Charges	516,344	306,320
Postal and Mailing Charges	113,128	82,890
Printing & Stationery	158,061	105,251
Clearing Charges	4,588	3,405
Listing Fees	2,280	-
Investor Service Charges	559,729	341,204
Certification Fees	626	277
Investor Education and Awareness	2,374,896	1,131,552
NSDL/CDSL Charges	40,572	7,992
	<u>3,770,224</u>	<u>1,978,891</u>



Historical Per Unit Statistics (on the basis of closing units)
Scheme-ICICI Prudential Balanced Fund

		March 31, 2015	March 31, 2014	March 31, 2013
		(₹)	(₹)	(₹)
A	NET ASSET VALUE			
	Direct Dividend Option	26.1100	20.2500	16.5200
	Direct Growth Option	93.4200	66.7900	54.5000
	Direct Half Yearly Dividend Option	10.9500	-	-
	Regular Dividend Option	23.1400	18.2800	16.4900
	Regular Growth Option	91.7300	66.1800	54.3900
	Regular Half Yearly Dividend Option	11.0100	-	-
B				
i	Income other than profit on sale of Investment	1.0248	1.1795	1.0215
ii	Income from profit on interscheme Sales / transfer of investment	0.0955	-	0.0128
iii	Income from profit on sale of Investment	5.0013	2.4808	1.8740
iv	Transfer to Revenue Account from past year's Reserve	-	-	-
C	Aggregate of Expenses, Write off, amortisation and charges	0.9088	1.3587	0.9855
D	Net Income	5.2128	2.3015	1.9228
E				
i	Net Change in Marked to Market value of Investments	4.0373	4.2108	0.5291
ii	Unrealised Appreciation/(Depreciation) per unit	7.4265	6.4739	2.6686
F				
(a)	Repurchase Price			
	Highest during the year			
	Direct Dividend Option	27.0300	20.2500	17.4500
	Direct Growth Option	96.7000	66.7900	57.5600
	Direct Half Yearly Dividend Option	11.3400	-	-
	Regular Dividend Option	23.9700	18.2800	17.5800
	Regular Growth Option	95.0300	66.1800	57.5300
	Regular Half Yearly Dividend Option	11.4000	-	-
	Lowest during the year			
	Direct Dividend Option	20.1500	15.7300	16.4100
	Direct Growth Option	66.4400	51.8900	54.1300
	Direct Half Yearly Dividend Option	9.7100	-	-
	Regular Dividend Option	18.1800	15.3100	15.6100
	Regular Growth Option	65.8100	51.6300	46.3900
	Regular Half Yearly Dividend Option	9.8000	-	-
(b)	Resale Price			
	Highest during the year			
	Direct Dividend Option	27.0300	20.2500	17.4500
	Direct Growth Option	96.7000	66.7900	57.5600
	Direct Half Yearly Dividend Option	11.3400	-	-
	Regular Dividend Option	23.9700	18.2800	17.5800
	Regular Growth Option	95.0300	66.1800	57.5300
	Regular Half Yearly Dividend Option	11.4000	-	-
	Lowest during the year			
	Direct Dividend Option	20.1500	15.7300	16.4100
	Direct Growth Option	66.4400	51.8900	54.1300
	Direct Half Yearly Dividend Option	9.7100	-	-
	Regular Dividend Option	18.1800	15.3100	15.6100
	Regular Growth Option	65.8100	51.6300	46.3900
	Regular Half Yearly Dividend Option	9.8000	-	-
(c)	Trading Price	N. A.	N. A.	N. A.
	Price-earning Ratio (Traded Price / Net Income including Net change in Marked to Market value of Investments)	N. A.	N. A.	N. A.
G	Ratio of Recurring Expenses to Average Net Assets by percentage			
	Direct	1.55%	1.99%	1.69%
	Regular	2.56%	2.73%	2.63%
H	Ratio of Gross Income (including Net Change in unrealised appreciation) to Average Net Assets by percentage *	29.63%	25.23%	14.02%

Note 1: The Highest and the Lowest Repurchase Price have been determined without considering the applicable Exit Load, if any.

Note 2: # less than 0.0001

* Annualised



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential Equity Income Fund
Balance Sheet as at March 31,2015

	Schedule No.	March 31, 2015 Amount (₹)
LIABILITIES		
Unit Capital	1	4,888,928,250
Reserves & Surplus	2	101,251,953
Unitholders' Funds		4,990,180,203
Current Liabilities & Provisions	3	18,552,233
		5,008,732,436
ASSETS		
Investments	4	4,587,022,403
Deposits	5	200,164,100
Other Current Assets	6	221,545,933
		5,008,732,436

Significant Accounting Policies and Notes forming part of the Accounts

Annexure A

As per our Report of even date

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No: 301003E
Chartered Accountants

For ICICI Prudential Asset Management Company Ltd.

Viren H. Mehta
Partner
Membership No. 48749

Nimesh Shah
Managing Director

Vijay Thacker
Director



Place: Mumbai
Date: July 28, 2015

Chintan Haria
Fund Manager

Manish Banthia
Fund Manager

Sankaran Naren
Fund Manager

Shalya Shah
Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.

M. N. Gopinath
Director

Vinod Dhall
Director



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential Equity Income Fund
Revenue Account For The Period Ended March 31,2015

Schedule No.	Period Ended March 31, 2015 Amount (₹)
INCOME	
Dividend	12,408,162
Interest	43,214,827
Profit on sale/redemption of Investments (other than inter-scheme transfer)	25,832,909
Profit on Derivatives	119,876,386
Profit on inter-scheme transfer of Investments	225,405
Other Income	2,208,702
	<u>203,766,391</u>
EXPENSES & LOSSES	
Net Change in Marked to Market value of Investments	54,705,950
Loss on sale/redemption of Investments (other than inter-scheme transfer)	18,201
Loss on Derivatives	26,467,737
Loss on inter-scheme transfer of Investments	7
Management Fees	11,289,277
Service Tax on Management Fees	1,395,011
Trusteeship Fees	933
Publicity Expenses	274,813
Audit Fees	44,944
Commission to Agents	10,559,578
Custodian Fees	47,872
Registrar & Transfer Agent's Fees & Expenses	550,121
Other Operating Expenses	424,063
	<u>97,987,884</u>
Surplus for the Period	<u>203,766,391</u>
Surplus for the Period	97,987,884
Add: Write back of provision for Unrealised Appreciation Reserve	-
Less: Provision for unrealised appreciation Reserve	-
Add/(Less) : Income Equalisation	3,753,776
	<u>101,741,660</u>
Surplus brought forward	-
Amount available for Income Distribution	<u>101,741,660</u>
Less: Dividend Paid	15,894,793
Less: Distribution Tax, if any	-
Surplus carried forward to Balance Sheet	<u>85,846,867</u>

Significant Accounting Policies and Notes forming part of the Accounts

Annexure A

As per our Report of even date

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No: 301003E
Chartered Accountants

For ICICI Prudential Asset Management Company Ltd.

Viren H. Mehta
Partner
Membership No. 48749

Nimesh Shah
Managing Director

Vijay Thacker
Director



Chintan Haria Manish Banthia Sankaran Naren Shalya Shah
Fund Manager Fund Manager Fund Manager Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.

Place: Mumbai
Date: July 28, 2015

M. N. Gopinath
Director

Vinod Dhali
Director



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential Equity Income Fund
Cash Flow Statement

	Period Ended March 31, 2015 Amount
A. Cashflow from Operating Activity	
Surplus / Deficit for the period	152,693,834
Adjustments for:-	
(Increase)/Decrease in Investments at cost	(4,627,727,714)
(Increase)/Decrease in Other current assets	(210,404,513)
Increase/(Decrease) in Current liabilities	2,469,308
(Increase)/Decrease in fixed deposits	(200,164,100)
Net cash generated from/(used in) operations	(4,883,133,185)
B. Cashflow from Financing Activities	
Increase/(Decrease) in Unit capital	4,888,928,250
Increase/(Decrease) in Unit premium	15,405,086
Income Equalisation during the year	3,753,776
Adjustments for:-	
Increase/(Decrease) in Sundry creditors for units redeemed by investors /Sundry Creditors for units pending allotment	16,082,925
(Increase)/Decrease in Sundry debtors for units issued to investors	(1,711,400)
Dividend paid during the year (including dividend tax)	(15,894,793)
Net cash (used in)/generated from financing activities	4,906,563,844
Net Increase/(Decrease) in Cash and cash equivalents	23,430,659
Cash and Cash Equivalents as at the close of the year	23,430,659
Components of cash and cash equivalents	
Balances with banks in current accounts	23,430,659
Collateralised Lending (CBLO)	9,430,020
	14,000,639

As per our Report of even date

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No: 301003E
Chartered Accountants

For ICICI Prudential Asset Management Company Ltd.

Viren H. Mehta
Partner
Membership No. 48749

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Director



Chintan Haria
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Sankaran Naren
Fund Manager

Shalya Shah
Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.

Place: Mumbai
Date: July 28, 2015

M. N. Gopinath
Director

Vinod Dhall
Director



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential Equity Income Fund
Schedules Forming Part of the Accounts

March 31, 2015
Amount
(₹)

1 UNIT CAPITAL

Unit Capital	4,888,928,250
	4,888,928,250
Number of Units of Face Value Rs.10	488,892,825

2 RESERVES & SURPLUS

Unit Premium Reserve

Opening Balance	-	
Additions/(Deductions) during the year	15,405,086	
Closing Balance		15,405,086
Surplus in Revenue Account		85,846,867
		101,251,953

3 CURRENT LIABILITIES & PROVISIONS

A Current Liabilities

Management Fees Payable	258,828
Trusteeship Fees Payable	4,307
Redemption Dues Payable	16,082,925
Other Liabilities	19,934
Unclaimed Redemption	25,005
Liability for Expenses Accrued	2,161,234
	18,552,233

B Provisions

4 INVESTMENTS (Marked to Market)

Equity Shares	3,304,934,207
Debentures and Bonds - Listed / Awaiting listing on recognised Stock Exchange	9,539,447
Central and State Government Securities (including treasury bills)	1,258,548,110
Collateralised Lending (CBLO)	14,000,639
	4,587,022,403



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential Equity Income Fund
Schedules Forming Part of the Accounts

5 DEPOSITS

Margin Deposits with Scheduled Banks	200,000,000
Margin with CCIL	164,100
	200,164,100

6 OTHER CURRENT ASSETS

Balances with Banks in Current Account	9,430,020
Balance with Banks- Unclaimed Redemption	25,005
Receivable from Asset Management Company	2,401,956
Margin for Equity & Derivatives	175,300,000
Outstanding and Accrued Income	26,137,804
Less: Provision for Outstanding and Accrued Income considered doubtful	-
	26,137,804
Receivable against Units Issued	1,711,400
Other Assets	6,539,748
	221,545,933

7 INTEREST INCOME

Bonds and Debentures	15,223
Collateralised Lending (CBLO) / Other Interest Central and State Government Securities (including treasury bills)	8,564,992
Other Deposits	29,608,686
	5,025,926
	43,214,827

8 OTHER OPERATING EXPENSES

Bank Charges	75,823
Postal and Mailing Charges	13,608
Printing & Stationery	14,243
Clearing Charges	1,969
Investor Service Charges	75,787
Certification Fees	940
Investor Education and Awareness	232,298
NSDL/CDSL Charges	9,395
	424,063



Historical Per Unit Statistics (on the basis of closing units)
Scheme-ICICI Prudential Equity Income Fund

			March 31, 2015
			(₹)
A		NET ASSET VALUE	
		Direct Growth Option	10.2600
		Direct Half Yearly Dividend Option	10.2700
		Direct Monthly Dividend Option	10.1900
		Direct Quarterly Dividend Option	10.1500
		Regular Growth Option	10.2400
		Regular Half Yearly Dividend Option	10.2400
		Regular Monthly Dividend Option	10.1600
		Regular Quarterly Dividend Option	10.1200
B	i	Income other than profit on sale of Investment	0.1183
	ii	Income from profit on interscheme Sales / transfer of investment	0.0005
	iii	Income from profit on sale of Investment	0.2980
	iv	Transfer to Revenue Account from past year's Reserve	-
C		Aggregate of Expenses, Write off, amortisation and charges	0.1045
D		Net Income	0.3123
E	i	Net Change in Marked to Market value of Investments	(0.1119)
	ii	Unrealised Appreciation/(Depreciation) per unit	(0.1119)
F	(a)	Repurchase Price	
		Highest during the year	
		Direct Growth Option	10.3600
		Direct Half Yearly Dividend Option	10.3600
		Direct Monthly Dividend Option	10.3600
		Direct Quarterly Dividend Option	10.3600
		Regular Growth Option	10.3400
		Regular Half Yearly Dividend Option	10.3400
		Regular Monthly Dividend Option	10.3400
		Regular Quarterly Dividend Option	10.3400
		Lowest during the year	
		Direct Growth Option	9.8400
		Direct Half Yearly Dividend Option	9.8400
		Direct Monthly Dividend Option	9.8400
		Direct Quarterly Dividend Option	9.8400
		Regular Growth Option	9.8400
		Regular Half Yearly Dividend Option	9.8400
		Regular Monthly Dividend Option	9.8400
		Regular Quarterly Dividend Option	9.8400
	(b)	Resale Price	
		Highest during the year	
		Direct Growth Option	10.3600
		Direct Half Yearly Dividend Option	10.3600
		Direct Monthly Dividend Option	10.3600
		Direct Quarterly Dividend Option	10.3600
		Regular Growth Option	10.3400
		Regular Half Yearly Dividend Option	10.3400
		Regular Monthly Dividend Option	10.3400
		Regular Quarterly Dividend Option	10.3400
		Lowest during the year	
		Direct Growth Option	9.8400
		Direct Half Yearly Dividend Option	9.8400



Historical Per Unit Statistics (on the basis of closing units)
Scheme-ICICI Prudential Equity Income Fund

			March 31, 2015
			(₹)
		Direct Monthly Dividend Option	9.8400
		Direct Quarterly Dividend Option	9.8400
		Regular Growth Option	9.8400
		Regular Half Yearly Dividend Option	9.8400
		Regular Monthly Dividend Option	9.8400
		Regular Quarterly Dividend Option	9.8400
	(c)	Trading Price	N. A.
		Price-earning Ratio (Traded Price / Net Income including Net change in Marked to Market value of Investments)	N. A.
G		Ratio of Recurring Expenses to Average Net Assets by percentage	
		Regular	1.80%
		Direct	1.00%
H		Ratio of Gross Income (including Net Change in unrealised appreciation) to Average Net Assets by percentage *	14.79%

Note 1: The Highest and the Lowest Repurchase Price have been determined without considering the applicable Exit Load, if any.
Note 2: # less than 0.0001
* Annualised



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential MIP 25 (Monthly income is not assured and is subject to availability of distributable surplus)
Balance Sheet as at March 31, 2015

	Schedule No.	March 31, 2015 Amount (₹)	March 31, 2014 Amount (₹)
LIABILITIES			
Unit Capital	1	5,467,054,577	3,383,538,282
Reserves & Surplus	2	7,350,702,876	3,259,611,146
Unitholders' Funds		12,817,757,453	6,643,149,428
Current Liabilities & Provisions	3	154,931,169	45,846,183
		12,972,688,622	6,688,995,611
ASSETS			
Investments	4	12,669,111,713	6,473,413,402
Deposits	5	2,032,700	-
Other Current Assets	6	301,544,209	215,582,209
		12,972,688,622	6,688,995,611

Significant Accounting Policies and Notes forming part of the Accounts

Annexure A

As per our Report of even date

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No: 301003E
Chartered Accountants

For ICICI Prudential Asset Management Company Ltd.

Viren H. Mehta
Partner
Membership No. 48749

Nimesh Shah
Managing Director

Vijay Thacker
Director



Manish Banthia
Fund Manager

Rajat Chandak
Fund Manager

Shalya Shah
Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.

Place: Mumbai
Date: July 28, 2015

M. N. Gopinath
Director

Vinod Dhall
Director



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential MIP 25 (Monthly income is not assured and is subject to availability of distributable surplus)
Revenue Account For The Year Ended March 31,2015

	Schedule No.	Year Ended March 31, 2015 Amount (₹)	Year Ended March 31, 2014 Amount (₹)
INCOME			
Dividend		18,368,525	27,282,472
Interest	7	435,354,993	424,307,876
Profit on sale/redemption of Investments (other than inter-scheme transfer)		666,368,154	278,340,244
Profit on Derivatives		6,083,299	-
Profit on inter-scheme transfer of Investments		6,289,562	26,925,011
Net Change in Marked to Market value of Investments		734,616,149	299,896,878
Other Income		21,355,907	18,190,916
		1,888,436,589	1,074,943,397
EXPENSES & LOSSES			
Loss on sale/redemption of Investments (other than inter-scheme transfer)		37,520,970	264,171,967
Loss on Derivatives		52,596	1,215,445
Loss on inter-scheme transfer of Investments		403,205	23,962,200
Interest on Borrowing		5,921	-
Amortisation of Premium/Discount		348,262	83,268
Management Fees		108,617,730	94,286,498
Service Tax on Management Fees		13,425,264	11,653,812
Trusteeship Fees		34,917	42,017
Publicity Expenses		1,044,531	2,353,637
Audit Fees		138,956	130,496
Commission to Agents		53,293,786	53,976,366
Custodian Fees		218,118	346,945
Registrar & Transfer Agent's Fees & Expenses		4,164,692	3,807,669
Other Operating Expenses	8	2,343,170	2,077,492
Surplus for the Year		1,666,824,471	616,835,585
		1,888,436,589	1,074,943,397
Surplus for the Year		1,666,824,471	616,835,585
Add: Write back of provision for Unrealised Appreciation Reserve		246,516,230	-
Less: Provision for unrealised appreciation Reserve		981,132,379	246,516,230
Add/(Less) : Income Equalisation		1,871,819,866	258,587,504
		2,804,028,188	628,906,859
Surplus brought forward		2,671,068,342	2,198,601,784
Amount available for Income Distribution		5,475,096,530	2,827,508,643
Less: Dividend Paid		161,114,780	124,727,059
Less: Distribution Tax, if any		55,508,159	31,713,242
Surplus carried forward to Balance Sheet		5,258,473,591	2,671,068,342

Significant Accounting Policies and Notes forming part of the Accounts

Annexure A

As per our Report of even date

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No: 301003E
Chartered Accountants

For ICICI Prudential Asset Management Company Ltd.

Viren H. Mehta
Partner
Membership No. 48749



Nimesh Shah
Managing Director

Vijay Thacker
Director

Manish Banthia
Fund Manager

Rajat Chandak
Fund Manager

Shalya Shah
Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.

Place: Mumbai
Date: July 28, 2015

M. N. Gopinath
Director

Vinod Dhall
Director



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential MIP 25 (Monthly income is not assured and is subject to availability of distributable surplus)
Cash Flow Statement

	Year Ended March 31, 2015 Amount	Year Ended March 31, 2014 Amount
A. Cashflow from Operating Activity		
Surplus / Deficit for the year	1,232,105,200	232,385,212
Adjustments for:-		
(Increase)/Decrease in Investments at cost	(5,269,881,584)	(420,534,063)
(Increase)/Decrease in Other current assets	(26,290,766)	45,338,640
Increase/(Decrease) in Current liabilities	118,444,739	(60,489,580)
(Increase)/Decrease in fixed deposits	(2,032,700)	-
Interest expense on Loans	5,921	-
Net cash generated from/(used in) operations	(3,947,649,190)	(203,299,791)
B. Cashflow from Financing Activities		
Increase/(Decrease) in Unit capital	2,083,516,295	(257,793,673)
Increase/(Decrease) in Unit premium	769,070,332	(2,804,075)
Income Equalisation during the year	1,871,819,866	258,587,504
Loan repaid during the year	(23,994,079)	-
Loan taken during the year	23,994,079	-
Adjustments for:-		
Increase/(Decrease) in Sundry creditors for units redeemed by investors /Sundry Creditors for units pending allotment	1,138,025	8,158,057
(Increase)/Decrease in Sundry debtors for units issued to investors	(6,337,685)	36,491,928
Interest paid on Loans	(5,921)	-
Dividend paid during the year (including dividend tax)	(227,120,717)	(151,792,990)
Net cash (used in)/generated from financing activities	4,492,080,195	(109,153,249)
Net Increase/(Decrease) in Cash and cash equivalents	544,431,005	(312,453,040)
Cash and Cash Equivalents as at the beginning of the year	50,107,959	362,560,999
Cash and Cash Equivalents as at the close of the year	594,538,964	50,107,959
Components of cash and cash equivalents	594,538,964	50,107,959
Balances with banks in current accounts	55,138,528	1,804,979
Collateralised Lending (CBLO)	539,400,436	48,302,980

As per our Report of even date

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No: 301003E
Chartered Accountants

For ICICI Prudential Asset Management Company Ltd.

Viren H. Mehta
Partner
Membership No. 48749



Nimesh Shah
Managing Director

Vijay Thacker
Director

Manish Banthia
Fund Manager

Rajat Chandak
Fund Manager

Shalya Shah
Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.

Place: Mumbai
Date: July 28, 2015

M. N. Gopinath
Director

Vinod Dhali
Director



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential MIP 25 (Monthly income is not assured and is subject to availability of distributable surplus)
Schedules Forming Part of the Accounts

	March 31, 2015 Amount (₹)	March 31, 2014 Amount (₹)
1 UNIT CAPITAL		
Unit Capital	5,467,054,577	3,383,538,282
	<u>5,467,054,577</u>	<u>3,383,538,282</u>
Number of Units of Face Value Rs.10	546,705,458	338,353,828
2 RESERVES & SURPLUS		
Unit Premium Reserve		
Opening Balance	342,026,574	344,830,649
Additions/(Deductions) during the year	<u>769,070,332</u>	<u>(2,804,075)</u>
Closing Balance	1,111,096,906	342,026,574
Unrealised Appreciation Reserve		
Opening Balance	246,516,230	-
Change in net unrealised appreciation in value of investment	<u>734,616,149</u>	<u>246,516,230</u>
Closing Balance	981,132,379	246,516,230
Surplus in Revenue Account	5,258,473,591	2,671,068,342
	<u>7,350,702,876</u>	<u>3,259,611,146</u>
3 CURRENT LIABILITIES & PROVISIONS		
A Current Liabilities		
Contracts for Purchase of Investments	109,842,222	-
Management Fees Payable	858,495	3,212,634
Trusteeship Fees Payable	11,031	10,137
Load Carried Forward	5,869	5,021,881
Dividend Payable	87,357	10,585,135
Redemption Dues Payable	10,762,034	9,624,009
Other Liabilities	6,690,151	5,350,389
Unclaimed Redemption	2,760,098	3,766,145
Unclaimed Dividend	2,173,877	549,310
Liability for Expenses Accrued	21,740,035	7,713,352
Payable to AMC	-	13,191
	<u>154,931,169</u>	<u>45,846,183</u>
B Provisions		
	-	-
4 INVESTMENTS (Marked to Market)		
Equity Shares	2,450,469,631	1,478,673,800
Privately Placed Debentures/Bonds	249,964,500	243,654,250
Debentures and Bonds - Listed / Awaiting listing on recognised Stock Exchange	2,250,432,941	2,268,698,011
Central and State Government Securities (including treasury bills)	7,178,844,205	2,434,084,361
Collateralised Lending (CBLO)	539,400,436	48,302,980
	<u>12,669,111,713</u>	<u>6,473,413,402</u>



ICICI Prudential Mutual Fund

Scheme-ICICI Prudential MIP 25 (Monthly income is not assured and is subject to availability of distributable surplus)

Schedules Forming Part of the Accounts

5 DEPOSITS

Margin with CCIL	2,032,700	-
	<u>2,032,700</u>	<u>-</u>

6 OTHER CURRENT ASSETS

Balances with Banks in Current Account	55,138,528	1,804,979
Balance with Banks- Unclaimed Redemption	2,760,098	3,766,146
Balance with Banks- Unclaimed Dividend	2,173,877	549,310
Receivable from Asset Management Company	793,031	-
Contracts for Sale of Investments	198,338	90,339,860
Outstanding and Accrued Income	233,561,132	118,536,819
Less: Provision for Outstanding and Accrued Income considered doubtful	-	-
	<u>233,561,132</u>	<u>118,536,819</u>
Receivable against Units Issued	6,918,799	581,114
Other Assets	406	3,982
	<u>301,544,209</u>	<u>215,582,209</u>

7 INTEREST INCOME

Bonds and Debentures	182,412,167	304,138,618
Collateralised Lending (CBLO) / Other Interest	20,900,927	10,703,184
Central and State Government Securities (including treasury bills)	231,781,642	104,875,383
Other Deposits	260,257	4,590,691
	<u>435,354,993</u>	<u>424,307,876</u>

8 OTHER OPERATING EXPENSES

Bank Charges	117,866	173,668
Postal and Mailing Charges	78,000	112,050
Printing & Stationery	76,051	107,468
Clearing Charges	1,573	3,753
Listing Fees	34	-
Investor Service Charges	381,859	299,688
Certification Fees	854	168
Investor Education and Awareness	1,675,451	1,376,266
NSDL/CDSL Charges	11,482	4,431
	<u>2,343,170</u>	<u>2,077,492</u>

