

INDEPENDENT AUDITORS' REPORT

To the Trustees of
ICICI Prudential Mutual Fund

Report on the Financial Statements

We have audited the accompanying financial statements of the schemes of ICICI Prudential Mutual Fund - ICICI Prudential Advisor series Long Term Savings Plan, ICICI Prudential Advisor series - Cautious Plan, ICICI Prudential Global Stable Equity Fund, ICICI Prudential Advisor series - Moderate Plan, ICICI Prudential Regular Gold Savings Fund, ICICI Prudential Advisor series - Very Aggressive Plan, ICICI Prudential Advisor series - Very Cautious Plan (collectively "the Schemes"), which comprise the balance sheets as at March 31, 2015, the revenue accounts and the cash flow statements for the year/period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management of ICICI Prudential Asset Management Company Limited, the schemes' asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

ICICI Prudential Mutual Fund
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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the balance sheets, of the state of affairs of the respective Schemes as at March 31, 2015
- (b) in the case of the revenue accounts, of the surplus/deficit as applicable of the respective Schemes, for the year/period ended on that date; and
- (c) in the case of the cash flow statements, of the cash flows of the respective Schemes for the year/period ended on that date.

Report on Other Legal and Regulatory Requirements

- 1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2. The balance sheets, revenue accounts and cash flow statements dealt with by this report are in agreement with the books of account.
- 3. In our opinion, the balance sheets and revenue accounts dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
- 4. In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at March 31, 2015 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Directors of ICICI Prudential Trust Limited, and are fair and reasonable.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E

per Viren H. Mehta
Partner
Membership Number: 48749

Place: Mumbai
Date: July 28, 2015

ICICI Prudential Mutual Fund

Scheme-ICICI Prudential Advisor series Long Term Savings Plan (Formerly ICICI Prudential Advisor Series - Aggressive Plan)

Balance Sheet as at March 31,2015

	Schedule No.	March 31, 2015 Amount (₹)	March 31, 2014 Amount (₹)
LIABILITIES			
Unit Capital	1	15,532,921	17,562,604
Reserves & Surplus	2	58,493,447	50,641,547
Unitholders' Funds		74,026,368	68,204,151
Current Liabilities & Provisions	3	671,647	748,472
		74,698,015	68,952,623
ASSETS			
Investments	4	74,054,585	68,538,646
Deposits	5	50	-
Other Current Assets	6	643,380	413,977
		74,698,015	68,952,623

Significant Accounting Policies and Notes forming part of the Accounts

Annexure A

As per our Report of even date

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No: 301003E
Chartered Accountants

For ICICI Prudential Asset Management Company Ltd.

Viren H. Mehta
Partner
Membership No. 48749

Nimesh Shah
Managing Director

Vijay Thacker
Director



Mrinal Singh
Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.

Place: Mumbai
Date July 28, 2015

M. N. Gopinath
Director

Vinod Dhall
Director



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential Advisor series Long Term Savings Plan (Formerly ICICI Prudential Advisor Series - Aggressive Plan)
Revenue Account For The Year Ended March 31,2015

	Schedule No.	Year Ended March 31, 2015 Amount (₹)	Year Ended March 31, 2014 Amount (₹)
INCOME			
Interest	7	141,279	234,830
Profit on sale/redemption of Investments (other than inter-scheme transfer)		4,067,372	4,142,880
Net Change in Marked to Market value of Investments		10,516,066	6,100,903
Other Income		29,646	16,307
		<u>14,754,363</u>	<u>10,494,920</u>
EXPENSES & LOSSES			
Loss on sale/redemption of Investments (other than inter-scheme transfer)		-	1,294,442
Management Fees		-	17,800
Service Tax on Management Fees		-	2,200
Trusteeship Fees		300	386
Publicity Expenses		1,998	-
Audit Fees		9,285	3,373
Commission to Agents		345,984	314,253
Custodian Fees		1,957	1,703
Registrar & Transfer Agent's Fees & Expenses		31,916	17,333
Other Operating Expenses	8	130,767	116,223
Surplus for the Year		<u>14,232,156</u>	<u>8,727,207</u>
		<u>14,754,363</u>	<u>10,494,920</u>
Surplus for the Year		14,232,156	8,727,207
Add: Write back of provision for Unrealised Appreciation Reserve		8,564,968	2,464,065
Less: Provision for unrealised appreciation Reserve		19,081,035	8,564,968
Add/(Less) : Income Equalisation		(4,514,547)	(4,530,767)
		(798,458)	(1,904,463)
Surplus brought forward		36,718,145	38,622,608
Amount available for Income Distribution		<u>35,919,687</u>	<u>36,718,145</u>
Less: Dividend Paid		-	-
Less: Distribution Tax, if any		-	-
Surplus carried forward to Balance Sheet		<u>35,919,687</u>	<u>36,718,145</u>

Significant Accounting Policies and Notes forming part of the Accounts

Annexure A

As per our Report of even date

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No: 301003E
Chartered Accountants

For ICICI Prudential Asset Management Company Ltd.

Viren H. Mehta
Partner
Membership No. 48749

Nimesh Shah
Managing Director

Vijay Thacker
Director



Mrinal Singh
Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.

Place: Mumbai
Date: July 28, 2015

M. N. Gopinath
Director

Vinod Dhall
Director



ICICI Prudential Mutual Fund

Scheme-ICICI Prudential Advisor series Long Term Savings Plan (Formerly ICICI Prudential Advisor Series - Aggressive Plan)

Cash Flow Statement

	Year Ended March 31, 2015 Amount	Year Ended March 31, 2014 Amount
A. Cashflow from Operating Activity		
Surplus / Deficit for the year	9,816,993	(1,774,609)
Adjustments for:-		
(Increase)/Decrease in Investments at cost	(3,595,465)	8,791,407
(Increase)/Decrease in Other current assets	(5,701)	(79,790)
Increase/(Decrease) in Current liabilities	24,505	204,876
(Increase)/Decrease in fixed deposits	(50)	-
Net cash generated from/(used in) operations	6,240,282	7,141,884
B. Cashflow from Financing Activities		
Increase/(Decrease) in Unit capital	(2,029,683)	(2,084,740)
Increase/(Decrease) in Unit premium	(1,865,709)	(616,442)
Income Equalisation during the year	(4,514,547)	(4,530,767)
Adjustments for:-		
Increase/(Decrease) in Sundry creditors for units redeemed by investors /Sundry Creditors for units pending allotment	(101,330)	337,111
(Increase)/Decrease in Sundry debtors for units issued to investors	44,013	(42,000)
Net cash (used in)/generated from financing activities	(8,467,256)	(6,936,838)
Net Increase/(Decrease) in Cash and cash equivalents	(2,226,974)	205,046
Cash and Cash Equivalents as at the beginning of the year	3,326,139	3,121,093
Cash and Cash Equivalents as at the close of the year	1,099,165	3,326,139
Components of cash and cash equivalents	1,099,165	3,326,139
Balances with banks in current accounts	530,701	262,986
Collateralised Lending (CBLO)	568,464	3,063,153

As per our Report of even date

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No: 301003E
Chartered Accountants

Viren H. Mehta
Partner
Membership No. 48749



Place: Mumbai
Date: July 28, 2015

For ICICI Prudential Asset Management Company Ltd.

Nimesh Shah
Managing Director

Vijay Thacker
Director

Mrinal Singh
Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.

M. N. Gopinath
Director

Vinod Dhall
Director



ICICI Prudential Mutual Fund

Scheme-ICICI Prudential Advisor series Long Term Savings Plan (Formerly ICICI Prudential Advisor Series - Aggressive Plan)

Schedules Forming Part of the Accounts

	March 31, 2015 Amount (₹)	March 31, 2014 Amount (₹)
1 UNIT CAPITAL		
Unit Capital	15,532,921	17,562,604
	<u>15,532,921</u>	<u>17,562,604</u>
Number of Units of Face Value Rs.10	1,553,292	1,756,260
2 RESERVES & SURPLUS		
Unit Premium Reserve		
Opening Balance	5,358,434	5,974,876
Additions/(Deductions) during the year	<u>(1,865,709)</u>	<u>(616,442)</u>
Closing Balance	3,492,725	5,358,434
Unrealised Appreciation Reserve		
Opening Balance	8,564,968	2,464,065
Change in net unrealised appreciation in value of investment	<u>10,516,066</u>	<u>6,100,903</u>
Closing Balance	19,081,035	8,564,968
Surplus in Revenue Account	35,919,687	36,718,145
	<u>58,493,447</u>	<u>50,641,547</u>
3 CURRENT LIABILITIES & PROVISIONS		
A Current Liabilities		
Contracts for Purchase of Investments	280	280
Trusteeship Fees Payable	71	93
Redemption Dues Payable	235,781	337,111
Other Liabilities	8,223	122,545
Unclaimed Redemption	112,136	12,451
Liability for Expenses Accrued	315,156	275,992
	<u>671,647</u>	<u>748,472</u>
B Provisions		
	-	-
4 INVESTMENTS (Marked to Market)		
Debt Schemes	33,812,383	13,333,969
Equity Schemes	39,673,738	49,643,169
Gold Exchange Traded Scheme	-	2,498,355
Collateralised Lending (CBLO)	568,464	3,063,153
	<u>74,054,585</u>	<u>68,538,646</u>



ICICI Prudential Mutual Fund

Scheme-ICICI Prudential Advisor series Long Term Savings Plan (Formerly ICICI Prudential Advisor Series - Aggressive Plan)

Schedules Forming Part of the Accounts

5 DEPOSITS

Margin with CCIL	50	-
	<u>50</u>	<u>-</u>

6 OTHER CURRENT ASSETS

Balances with Banks in Current Account	530,701	262,986
Balance with Banks- Unclaimed Redemption	112,136	12,451
Receivable from Asset Management Company	387	90,090
Outstanding and Accrued Income	156	4,437
Less: Provision for Outstanding and Accrued Income considered doubtful	-	-
	<u>156</u>	<u>4,437</u>
Receivable against Units Issued	-	44,013
	<u>643,380</u>	<u>413,977</u>

7 INTEREST INCOME

Collateralised Lending (CBLO) / Other Interest	141,279	234,830
	<u>141,279</u>	<u>234,830</u>

8 OTHER OPERATING EXPENSES

Bank Charges	848	887
Postal and Mailing Charges	326	453
Printing & Stationery	774	499
Investor Service Charges	114,400	54,315
Investor Education and Awareness	14,121	12,717
NSDL/CDSL Charges	298	47,352
	<u>130,767</u>	<u>116,223</u>



Historical Per Unit Statistics (on the basis of closing units)

Scheme-ICICI Prudential Advisor series Long Term Savings Plan (Formerly ICICI Prudential Advisor Series - Aggressive Plan)

		March 31, 2015 (₹)	March 31, 2014 (₹)	March 31, 2013 (₹)	
A	NET ASSET VALUE				
	Direct Dividend Option	48.1812	39.0717	33.9930	
	Direct Growth Option	48.1826	39.0726	33.9940	
	Regular Dividend Option	47.6463	38.8311	33.9530	
	Regular Growth Option	47.6463	38.8311	33.9530	
B	i	Income other than profit on sale of Investment	0.1100	0.1430	0.1242
	ii	Income from profit on interscheme Sales / transfer of investment	-	-	-
	iii	Income from profit on sale of Investment	2.6186	2.3589	4.6945
	iv	Transfer to Revenue Account from past year's Reserve	-	-	-
C		Aggregate of Expenses, Write off, amortisation and charges	0.3362	1.0065	0.4559
D		Net Income	2.3924	1.4954	4.3628
E	i	Net Change in Marked to Market value of Investments	6.7702	3.4743	(2.2400)
	ii	Unrealised Appreciation/(Depreciation) per unit	12.2843	4.8773	1.2541
F	(a)	Repurchase Price			
		Highest during the year			
		Direct Dividend Option	49.4199	39.0717	36.1201
		Direct Growth Option	49.4212	39.0726	36.1211
		Regular Dividend Option	48.8892	38.8311	36.1147
		Regular Growth Option	48.8892	38.8311	36.1147
		Lowest during the year			
		Direct Dividend Option	37.9156	30.7910	33.7754
		Direct Growth Option	37.9166	30.7917	33.7763
		Regular Dividend Option	37.6816	30.6915	30.9127
		Regular Growth Option	37.6816	30.6915	30.9127
	(b)	Resale Price			
		Highest during the year			
		Direct Dividend Option	49.4199	39.0717	36.1201
		Direct Growth Option	49.4212	39.0726	36.1211
		Regular Dividend Option	48.8892	38.8311	36.1147
		Regular Growth Option	48.8892	38.8311	36.1147
		Lowest during the year			
		Direct Dividend Option	37.9156	30.7910	33.7754
		Direct Growth Option	37.9166	30.7917	33.7763
		Regular Dividend Option	37.6816	30.6915	30.9127
		Regular Growth Option	37.6816	30.6915	30.9127
	(c)	Trading Price	N. A.	N. A.	N. A.
		Price-earning Ratio (Traded Price / Net Income Including Net change in Marked to Market value of Investments)	N. A.	N. A.	N. A.
G		Ratio of Recurring Expenses to Average Net Assets by percentage			
		Direct	0.25%	0.22%	0.25%
		Regular	0.75%	0.75%	0.75%
H		Ratio of Gross Income (including Net Change in unrealised appreciation) to Average Net Assets by percentage *	20.90%	16.51%	13.29%

Note 1: The Highest and the Lowest Repurchase Price have been determined without considering the applicable Exit Load, if any

Note 2: # less than 0.0001

* Annualised



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential Advisor series - Cautious Plan
Balance Sheet as at March 31,2015

	Schedule No.	March 31, 2015 Amount (₹)	March 31, 2014 Amount (₹)
LIABILITIES			
Unit Capital	1	10,377,498	11,564,141
Reserves & Surplus	2	17,793,939	14,962,356
Unitholders' Funds		28,171,437	26,526,497
Current Liabilities & Provisions	3	523,386	379,536
		28,694,823	26,906,033
ASSETS			
Investments	4	28,256,374	26,683,703
Deposits	5	50	-
Other Current Assets	6	438,399	222,330
		28,694,823	26,906,033

Significant Accounting Policies and Notes
forming part of the Accounts

Annexure A

As per our Report of even date

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No: 301003E
Chartered Accountants

For ICICI Prudential Asset Management Company Ltd.

Viren H. Mehta
Partner
Membership No. 48749

Nimesh Shah
Managing Director

Vijay Thacker
Director



Mrinal Singh
Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.

Place: Mumbai
Date: July 28, 2015

M. N. Gopinath
Director

Vinod Dhall
Director



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential Advisor series - Cautious Plan
Revenue Account For The Year Ended March 31,2015

	Schedule No.	Year Ended March 31, 2015 Amount (₹)	Year Ended March 31, 2014 Amount (₹)
INCOME			
Interest	7	75,041	94,657
Profit on sale/redemption of Investments (other than inter-scheme transfer)		875,997	1,295,046
Net Change in Marked to Market value of Investments		3,810,191	967,648
Other Income		3,183	14,078
		4,764,412	2,371,429
EXPENSES & LOSSES			
Loss on sale/redemption of Investments (other than inter-scheme transfer)		-	210,177
Trusteeship Fees		89	120
Publicity Expenses		1,516	-
Audit Fees		4,274	-
Commission to Agents		180,549	174,030
Custodian Fees		422	450
Registrar & Transfer Agent's Fees & Expenses		1,835	5,628
Other Operating Expenses	8	13,588	14,642
Surplus for the Year		4,562,139	1,966,382
		4,764,412	2,371,429
Surplus for the Year		4,562,139	1,966,382
Add: Write back of provision for Unrealised Appreciation Reserve		2,582,417	1,614,769
Less: Provision for unrealised appreciation Reserve		6,392,609	2,582,417
Add/(Less) : Income Equalisation		(1,145,291)	(1,146,609)
		(393,344)	(147,875)
Surplus brought forward		11,170,189	11,318,064
Amount available for Income Distribution		10,776,845	11,170,189
Less: Dividend Paid		-	-
Less: Distribution Tax, if any		-	-
Surplus carried forward to Balance Sheet		10,776,845	11,170,189

Significant Accounting Policies and Notes forming part of the Accounts

Annexure A

As per our Report of even date

For S.R. Batliboi & Co. LLP

ICAI Firm Registration No: 301003E
Chartered Accountants

Viren H. Mehta

Partner

Membership No. 48749



Place: Mumbai

Date: July 28, 2015

For ICICI Prudential Asset Management Company Ltd.

Nimesh Shah

Managing Director

Vijay Thacker

Director

Mrinal Singh

Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.

M. N. Gopinath

Director

Vinod Dhall

Director



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential Advisor series - Cautious Plan
Cash Flow Statement

	Year Ended March 31, 2015 Amount	Year Ended March 31, 2014 Amount
A. Cashflow from Operating Activity		
Surplus / Deficit for the year	1,719,596	65,910
Adjustments for:-		
(Increase)/Decrease in Investments at cost	910,354	2,411,262
(Increase)/Decrease in Other current assets	(175,304)	(32,340)
Increase/(Decrease) in Current liabilities	143,850	97,815
(Increase)/Decrease in fixed deposits	(50)	-
Net cash generated from/(used in) operations	2,598,446	2,542,647
B. Cashflow from Financing Activities		
Increase/(Decrease) in Unit capital	(1,186,643)	(1,210,458)
Increase/(Decrease) in Unit premium	(585,265)	(243,339)
Income Equalisation during the year	(1,145,291)	(1,146,609)
Adjustments for:-		
(Increase)/Decrease in Sundry debtors for units issued to investors	32,115	(32,115)
Net cash (used in)/generated from financing activities	(2,885,084)	(2,632,521)
Net Increase/(Decrease) in Cash and cash equivalents	(286,638)	(89,874)
Cash and Cash Equivalents as at the beginning of the year	1,290,594	1,380,468
Cash and Cash Equivalents as at the close of the year	1,003,956	1,290,594
Components of cash and cash equivalents	1,003,956	1,290,594
Balances with banks in current accounts	205,072	132,192
Collateralised Lending (CBLO)	798,884	1,158,402

As per our Report of even date

For S.R. Batliboi & Co. LLP
 ICAI Firm Registration No: 301003E
 Chartered Accountants

Viren H. Mehta
 Partner
 Membership No. 48749



Place: Mumbai
 Date: July 28, 2015

For ICICI Prudential Asset Management Company Ltd.

Nimesh Shah
 Managing Director

Vijay Thacker
 Director

Mrinal Singh
 Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.

M. N. Gopinath
 Director

Vinod Dhali
 Director



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential Advisor series - Cautious Plan
Schedules Forming Part of the Accounts

	March 31, 2015 Amount (₹)	March 31, 2014 Amount (₹)
1 UNIT CAPITAL		
Unit Capital	10,377,498	11,564,141
	<u>10,377,498</u>	<u>11,564,141</u>
Number of Units of Face Value Rs.10	1,037,750	1,156,414
2 RESERVES & SURPLUS		
Unit Premium Reserve		
Opening Balance	1,209,750	1,453,089
Additions/(Deductions) during the year	<u>(585,265)</u>	<u>(243,339)</u>
Closing Balance	624,485	1,209,750
Unrealised Appreciation Reserve		
Opening Balance	2,582,417	1,614,769
Change in net unrealised appreciation in value of investment	<u>3,810,191</u>	<u>967,648</u>
Closing Balance	6,392,609	2,582,417
Surplus in Revenue Account	10,776,845	11,170,189
	<u>17,793,939</u>	<u>14,962,356</u>
3 CURRENT LIABILITIES & PROVISIONS		
A Current Liabilities		
Trusteeship Fees Payable	27	38
Load Carried Forward	188,181	191,877
Other Liabilities	8,771	8,915
Unclaimed Redemption	89,071	24,570
Liability for Expenses Accrued	237,336	154,136
	<u>523,386</u>	<u>379,536</u>
B Provisions		
4 INVESTMENTS (Marked to Market)		
Debt Schemes	18,164,617	16,086,493
Equity Schemes	9,292,873	9,438,808
Collateralised Lending (CBLO)	798,884	1,158,402
	<u>28,256,374</u>	<u>26,683,703</u>



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential Advisor series - Cautious Plan
Schedules Forming Part of the Accounts

5 DEPOSITS

Margin with CCIL	50	-
	<u>50</u>	<u>-</u>

6 OTHER CURRENT ASSETS

Balances with Banks in Current Account	205,072	132,192
Balance with Banks- Unclaimed Redemption	89,071	24,570
Receivable from Asset Management Company	44,037	31,775
Outstanding and Accrued Income	219	1,678
Less: Provision for Outstanding and Accrued Income considered doubtful	-	-
	<u>219</u>	<u>1,678</u>
Receivable against Units Issued	-	32,115
Other Assets	100,000	-
	<u>438,399</u>	<u>222,330</u>

7 INTEREST INCOME

Collateralised Lending (CBLO) / Other Interest	75,041	94,657
	<u>75,041</u>	<u>94,657</u>

8 OTHER OPERATING EXPENSES

Bank Charges	209	926
Postal and Mailing Charges	128	185
Printing & Stationery	306	185
Investor Service Charges	8,837	8,363
Investor Education and Awareness	4,099	4,983
NSDL/CDSL Charges	9	-
	<u>13,588</u>	<u>14,642</u>



Historical Per Unit Statistics (on the basis of closing units)
Scheme-ICICI Prudential Advisor series - Cautious Plan

		March 31, 2015 (₹)	March 31, 2014 (₹)	March 31, 2013 (₹)	
A	NET ASSET VALUE				
	Direct Dividend Option	27.3186			
	Direct Growth Option	27.5075	23.0905	-	
	Regular Dividend Option	27.1441	22.9383	21.2614	
	Regular Growth Option	27.1441	22.9383	21.2614	
B	i	Income other than profit on sale of Investment	0.0754	0.0940	0.1144
	ii	Income from profit on interscheme Sales / transfer of investment	-	-	-
	iii	Income from profit on sale of Investment	0.8441	1.1199	3.0197
	iv	Transfer to Revenue Account from past year's Reserve	-	-	-
C		Aggregate of Expenses, Write off, amortisation and charges	0.1949	0.3503	0.3223
D		Net Income	0.7246	0.8636	2.8118
E	i	Net Change in Marked to Market value of Investments	3.6716	0.8384	(0.7302)
	ii	Unrealised Appreciation/(Depreciation) per unit	6.1601	2.2348	1.2640
F	(a)	Repurchase Price			
		Highest during the year			
		Direct Dividend Option	27.7337	N. A.	N. A.
		Direct Growth Option	27.9254	23.0905	-
		Regular Dividend Option	27.5702	22.9383	21.6203
		Regular Growth Option	27.5702	22.9383	21.6203
		Lowest during the year			
		Direct Dividend Option	22.3059	N. A.	N. A.
		Direct Growth Option	22.4601	19.8959	-
		Regular Dividend Option	22.3055	19.8461	19.6700
		Regular Growth Option	22.3055	19.8461	19.6700
	(b)	Resale Price			
		Highest during the year			
		Direct Dividend Option	27.7337	N. A.	N. A.
		Direct Growth Option	27.9254	23.0905	-
		Regular Dividend Option	27.5702	22.9383	21.6203
		Regular Growth Option	27.5702	22.9383	21.6203
		Lowest during the year			
		Direct Dividend Option	22.3059	N. A.	N. A.
		Direct Growth Option	22.4601	19.8959	-
		Regular Dividend Option	22.3055	19.8461	19.6700
		Regular Growth Option	22.3055	19.8461	19.6700
	(c)	Trading Price	N. A.	N. A.	N. A.
		Price-earning Ratio (Traded Price / Net Income including Net change in Marked to Market value of Investments)	N. A.	N. A.	N. A.
G		Ratio of Recurring Expenses to Average Net Assets by percentage			
		Direct	0.08%	0.08%	
		Regular	0.75%	0.75%	0.75%
H		Ratio of Gross Income (including Net Change in unrealised appreciation) to Average Net Assets by percentage *	17.52%	9.11%	11.75%

Note 1: The Highest and the Lowest Repurchase Price have been determined without considering the applicable Exit Load, if any

Note 2: # less than 0.0001

* Annualised



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential Global Stable Equity Fund
Balance Sheet as at March 31,2015

	Schedule No.	March 31, 2015 Amount (₹)	March 31, 2014 Amount (₹)
LIABILITIES			
Unit Capital	1	583,221,661	949,372,700
Reserves & Surplus	2	92,445,078	29,583,325
Unitholders' Funds		675,666,739	978,956,025
Current Liabilities & Provisions	3	10,916,648	8,940,826
		686,583,387	987,896,851
ASSETS			
Investments	4	685,737,668	986,649,686
Deposits	5	300	-
Other Current Assets	6	845,419	1,247,165
		686,583,387	987,896,851

Significant Accounting Policies and Notes forming part of the Accounts

Annexure A

As per our Report of even date

For S.R. Batliboi & Co. LLP
 ICAI Firm Registration No: 301003E
 Chartered Accountants

For ICICI Prudential Asset Management Company Ltd.

Viren H. Mehta
 Partner
 Membership No. 48749

Nimesh Shah
 Managing Director

Vijay Thacker
 Director



Shalya Shah
 Fund Manager

Rohan Maru
 Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.

Place: Mumbai
 Date: July 28, 2015

M. N. Gopinath
 Director

Vinod Dhall
 Director



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential Global Stable Equity Fund
Revenue Account For The Period Ended March 31,2015

	Schedule No.	Period Ended March 31, 2015 Amount (₹)	Period Ended March 31, 2014 Amount (₹)
INCOME			
Interest	7	1,586,000	2,978,718
Gain on Exchange Rate Fluctuation		81,000,836	12,656,163
Profit on sale/redemption of Investments (other than inter-scheme transfer)		126,083,971	-
Other Income		4,453,239	1,095,945
		213,124,046	16,730,826
EXPENSES & LOSSES			
Net Change in Marked to Market value of Investments		52,643,277	(74,122,976)
Loss on sale/redemption of Investments (other than inter-scheme transfer)		1,063,437	-
Loss on Exchange Rate Fluctuation		48,866,488	43,223,800
Exchange difference-others		80,709	11,565,713
Management Fees		7,370,260	3,680,921
Service Tax on Management Fees		911,001	454,975
Trusteeship Fees		3,551	2,242
Publicity Expenses		94,977	404,126
Audit Fees		12,952	6,742
Commission to Agents		5,169,147	4,060,458
Registrar & Transfer Agent's Fees & Expenses		400,869	232,017
Other Operating Expenses	8	598,256	281,814
Surplus for the Period		95,909,122	26,940,995
		213,124,046	16,730,826
Surplus for the Period		95,909,122	26,940,995
Add: Write back of provision for Unrealised Appreciation Reserve		74,122,976	-
Less: Provision for unrealised appreciation Reserve		21,479,699	74,122,976
Add/(Less) : Income Equalisation		(15,326,648)	(857,642)
		133,225,751	(48,039,623)
Surplus brought forward		(48,039,623)	-
Amount available for Income Distribution		85,186,128	(48,039,623)
Less: Dividend Paid		-	-
Less: Distribution Tax, if any		-	-
Surplus carried forward to Balance Sheet		85,186,128	(48,039,623)

Significant Accounting Policies and Notes forming part of the Accounts

Annexure A

As per our Report of even date

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No: 301003E
Chartered Accountants

For ICICI Prudential Asset Management Company Ltd.

Viren H. Mehta
Partner
Membership No. 48749

Nimesh Shah
Managing Director

Vijay Thacker
Director



Shalya Shah
Fund Manager

Rohan Maru
Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.

Place: Mumbai
Date July 28, 2015

M. N. Gopinath
Director

Vinod Dhall
Director



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential Global Stable Equity Fund
Cash Flow Statement

	Period Ended March 31, 2015 Amount	Period Ended March 31, 2014 Amount
A. Cashflow from Operating Activity		
Surplus / (Deficit) for the Period	222,675,375	26,940,995
Adjustments for:-		
(Increase)/Decrease in Investments at cost	153,332,522	(945,061,862)
(Increase)/Decrease in Other current assets	40,270	(122,167)
Increase/(Decrease) in Current liabilities	1,896,274	2,345,030
(Increase)/Decrease in fixed deposits	(300)	-
Net cash generated from/(used in) operations	377,944,141	(915,898,004)
B. Cashflow from Financing Activities		
Increase/(Decrease) in Unit capital	(366,151,040)	949,372,700
Increase/(Decrease) in Unit premium	(17,720,721)	3,499,972
Income Equalisation during the year	(15,326,648)	(857,642)
Adjustments for:-		
Increase/(Decrease) in Sundry creditors for units redeemed by investors /Sundry Creditors for units pending allotment	79,548	6,595,797
(Increase)/Decrease in Sundry debtors for units issued to investors	(661,415)	(52,075)
Net cash (used in)/generated from financing activities	(399,780,275)	958,558,752
Net Increase/(Decrease) in Cash and cash equivalents	(21,836,134)	42,660,748
Cash and Cash Equivalents as at the beginning of the year	42,660,748	-
Cash and Cash Equivalents as at the close of the year	20,824,614	42,660,748
Components of cash and cash equivalents	20,824,614	42,660,748
Balances with banks in current accounts	50,032	1,072,923
Collateralized lending (Reverse re-purchase transactions)	20,774,582	41,587,825

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No: 301003E
Chartered Accountants

For ICICI Prudential Asset Management Company Ltd.

Viren H. Mehta
Partner
Membership No. 48749

Nimesh Shah
Managing Director

Vijay Thacker
Director



Shalya Shah
Fund Manager

Rohan Maru
Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.

Place: Mumbai
Date July 28, 2015

M. N. Gopinath
Director

Vinod Dhall
Director



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential Global Stable Equity Fund
Schedules Forming Part of the Accounts

	March 31, 2015 Amount (₹)	March 31, 2014 Amount (₹)
1 UNIT CAPITAL		
Unit Capital	583,221,661	949,372,700
	<u>583,221,661</u>	<u>949,372,700</u>
Number of Units of Face Value Rs.10	58,322,166	94,937,270
2 RESERVES & SURPLUS		
Unit Premium Reserve		
Opening Balance	3,499,972	-
Additions /(Deductions) during the year	(17,720,721)	3,499,972
Closing Balance	(14,220,749)	3,499,972
Unrealised Appreciation Reserve		
Opening Balance	74,122,976	-
Change in net unrealised appreciation in value of investment	(52,643,277)	74,122,976
Closing Balance	21,479,699	74,122,976
Surplus in Revenue Account	85,186,128	(48,039,623)
	<u>92,445,078</u>	<u>29,583,325</u>
3 CURRENT LIABILITIES & PROVISIONS		
A Current Liabilities		
Management Fees Payable	872,657	446,697
Redemption Dues Payable	6,675,345	6,595,797
Other Liabilities	2,663,576	921,272
Unclaimed Redemption	37,913.00	48,882
Liability for Expenses Accrued	667,157	928,178
	<u>10,916,648</u>	<u>8,940,826</u>
B Provisions		
4 INVESTMENTS (Marked to Market)		
Overseas Mutual Fund Units	664,963,086	945,061,861
Collateralised Lending (CBLO)	20,774,582	41,587,825
	<u>685,737,668</u>	<u>986,649,686</u>



ICICI Prudential Mutual Fund
Scheme-ICICI Prudential Global Stable Equity Fund
Schedules Forming Part of the Accounts

	March 31, 2015 Amount (₹)		March 31, 2014 Amount (₹)
5 DEPOSITS			
Margin with CCIL	300		-
	<u>300</u>		<u>-</u>
6 OTHER CURRENT ASSETS			
Balances with Banks in Current Account	50,032		1,072,923
Receivable from Asset Management Company	38,068		13,042
Outstanding and Accrued Income	5,884	60,211	
Less: Provision for Outstanding and Accrued Income considered doubtful	-	-	
	<u>5,884</u>		<u>60,211</u>
Receivable against Units Issued	713,490		52,075
Balance with Banks- Unclaimed Redemption	37,913.00		48,882
Other Assets	32		32
	<u>845,419</u>		<u>1,247,165</u>
7 INTEREST INCOME			
Collateralised Lending (CBLO) / Other Interest	1,586,000		2,978,718
	<u>1,586,000</u>		<u>2,978,718</u>
8 OTHER OPERATING EXPENSES			
Bank Charges	85,685		75,583
Postal and Mailing Charges	18,225		3,992
Printing & Stationery	19,294		9,145
Listing Fees	194		-
Investor Service Charges	176,210		96,690
Investor Education and Awareness	165,265		96,404
NSDL/CDSL Charges	4,134		-
Other Expenses	129,249		-
	<u>598,256</u>		<u>281,814</u>

