

THE PRUDENTIAL FACT SHEET

Assets Under Management Rs. 21,412.71 Crore
(As on February 28, 2006)



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The Market Overview



Nilesh Shah
Chief Investment Officer

Equity Market Snapshot

FACTORS

Fundamentals

India's industrial production rose 5% in December compared to a 6.1% growth registered in November. Slowdown in manufacturing growth coupled with a continued contraction in mining pulled down the growth. Cement industry witnessed another record-breaking month as dispatches for January touched an all time high of 13.08m tones. The trade deficit narrowed to US\$2.9bn. in January after averaging US\$ 3.4bn. in the previous six months as exports jumped 21% and imports gained by 10.7%. The rebound in exports hints at a pick up in Industrial activity in January. Trends in the infrastructure index showed dismal performance with the index for six core industries slowing to 3.3% in Jan 06. While crude oil production continued to remain affected, contraction in steel, possibly due to an inventory buildup came as a surprise. While near term trends remain weak, infrastructure development is likely to remain a key growth driver in the coming years.

India's 3rd quarter FY06 GDP rose by 7.6%. As expected the key drivers of growth were industry and service sectors, but the rebound in agriculture was stronger than expected.

Technical

Investments by Institutions (Rs. Crs.)	Feb 06	Jan 06
FII's (Net Purchases / Sales)	7571	3220
MF's (Net Purchases / Sales)	-177	-1172
Avg Daily Open Interest (Rs. Crs.)		
Index Futures	8563	7889
Stock Futures	20518	17258
Index Options	5360	4222
Stock Options	1843	1760
Total	36284	31129

Avg Daily Volumes (Rs. Crs.)	Feb 06	Jan 06
Cash Segment		
BSE	3555	3675
NSE	7125	7472
Total	10680	11147
Derivative Segment		
NSE	25930	24379
Avg Advance Decline Ratio	Feb 06	Jan 06
BSE Ratio	0.9961	1.36
NSE Ratio	0.9521	1.32

Valuation Ratios (Average)	Feb 06	Jan 06
P/E ratio- Sensex	19.06	18.49
P/E ratio- Nifty	18.27	17.9
Price/Book Value Ratio-Sensex	4.67	4.51
Price/Book Value Ratio-Nifty	4.64	4.53
Dividend Yield-Sensex	1.47	1.41
Dividend Yield-Nifty	1.36	1.51

Sectoral Indices Performance	Feb 06 (% Change)	Jan 06 (% Change)
BSE Metals	1.44	9.96
BSE PSU	1.46	3.21
Bankex	-0.95	3.40
BSE Teck Index	-0.45	0.61
BSE Healthcare	7.99	5.65
BSE Auto	10.92	5.90
BSE Oil & Gas	-2.51	3.15
BSE Capital Goods	5.90	20.24
BSE FMCG	13.15	5.71
BSE Consumer Durables	-2.29	-3.76

Market Sentiments

The Nifty gained 2.5% during the month, however cautiousness was evident, as volumes remained low and market breadth also remained weak during the month. Upward movement in the market continued to be supported by the FI's who pumped in close to \$1.6bn. during the month. Domestic mutual funds remained net sellers despite the huge collections in the recent NFO's probably because of redemptions from existing funds and pending deployment of new funds. Negative impact of the bird flu scare was limited to a few hotel scripts, where as select pharma stocks gained in reaction. FMCG, Auto & Capital Goods were the best performing sectors during the month. Recovery in rural demand along with a buoyant urban economy is likely to result in healthy growth prospects for FMCG companies. Tea stocks rallied in anticipation of rising tea prices due to production cut as a result of drought in Kenya. With the budget conveying a message of continuity of growth and no bold moves to upset any sector, market sentiment is likely to be positive.

Global Events

February was a mediocre month for global equity markets with most markets getting into a consolidation phase. Indian equity index Nifty was amongst the top gainers, returning 2.5% for the month. Signs of economic recovery in Japan and Euro zone brought out hawkish comments from the central bankers. The ECB kept its rates unchanged but gave indications to convey that rate increases were on the way. Bank of Japan Governor gave his strongest signal that central bank would eventually raise interest rates, bringing an end to the banks ultra loose monetary policy. A stronger yen could hurt the export earnings of Japanese companies and jolt the rally in the Japanese stock markets. The US Fed maintained its stance to ward off inflation as the new Fed Chief Ben Bernanke said he was prepared to raise interest rates to choke inflation. Global steel prices witnessed a turnaround as Chinese steel maker Boasteel announced a hike in its selling price. Australia's largest steel maker Bluescope also guided for firmness in Asian steel prices.

OUTLOOK

The budget came and went as a non-event. Lack of aggressive reform announcements for key areas like labor, SSI de-reservation, subsidy rationalization, and privatization is not bothering the market. Money in the hands of both domestic and global investors, which was waiting to be invested, is finding its way into the market, pushing the market to new highs. Interest rates have started moving up and at some point of time in future they may provide an excuse for pulling down the market. It is indeed surprising that tightness in the money market is not yet being felt in the stock market.

The market will try to reach equilibrium between the opposing forces of liquidity, which is pushing up the market, and valuation, which is acting as the speed breaker. In the near term we expect money waiting on the sidelines to get invested in a hurry and thereby push the markets to higher levels.

As an investor one has to balance greed & feed and arrive at an appropriate asset allocation and investment horizon. Markets cannot continue to go up on a secular basis. Returns from a cheap, undervalued market (Indian market in 2003-2005) cannot be compared to a fair value plus market (Indian market at current level).

We recommend investors to borrow some qualities of Rip-Van-Winkle or Kumbhkarna to be able to sleep over the short term volatility of equity investments and stay invested to benefit from the long term potential offered by the miraculous growth in the Indian Economy.

Fixed Income Market Snapshot

FACTORS

Impact on Interest Rates

Short Term (1-3 Months)	Medium Term (3-6 Months)
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Inflation	Neutral	Negative
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Inflation came down from 4.51% to 4.02% during the month of February primarily due to the statistical impact of a higher base. As per the economic survey the annual point to point inflation rate is likely to remain around 5% at the end of Mar 06. Though danger of unexpected oil price increase is ever present, near and medium term inflation risks in the Indian economy appear to be manageable.

Money Supply	Positive	Neutral
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Money supply (M3) grew at 16.7% YoY as on Feb 3 as compared to 13.5% in the corresponding period last year. This growth rate of M3 is well above RBI's estimate of 14%-14.5%. The increase in currency in circulation and government surplus with RBI has put pressure on the liquidity.

Credit Demand	Negative	Negative
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Credit demand grew at 31.2% YoY as on Feb 3 and the credit-deposit ratio as on this date was at 70.10%. Loan growth at 31% currently, will come under pressure for the system unless deposit growth accelerates. Tight liquidity and strong demand have forced banks to hike home loan rates. Robust credit growth happening across all sectors is unlikely to taper off and if liquidity remains tight, rates could harden further.

Government Borrowings	Neutral	Negative
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The govt. reduced the size of a scheduled auction from Rs.9000cr. to Rs.6000cr. and also cancelled a Rs. 5000cr. auction on review of the current status of govt. finances. Despite these measures bond prices remained subdued due to extremely tight liquidity conditions. Budget announcements regarding the governments proposed borrowing program for the FY07 would be critical for determining the direction in which bond prices will move.

Foreign Exchange Market	Neutral	Neutral
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The rupee depreciated against the dollar and touched a low of Rs.44.64/\$ following the 14th consecutive rate hike announced by the US Fed which propped the dollar. Rupee gains to some extent were also subverted by Central bank intervention in the forex market. Rupee returned to Rs.44.30-44.40/\$ levels as the dollar dampened slightly following expectation of monetary policy tightening in Japan & Euro area. Limited future rate hikes in the US and FI flow should keep rupee well supported.

RBI Policy	Neutral	Negative
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Though bankers are demanding a cut in cash reserve ratio, the central bank is unlikely to relent in order to contain build up of inflationary pressures. Arguments in favour of a CRR cut are that it can help banks tide over liquidity crunch, maintain growth momentum and help govt. manage its market borrowings. However the RBI may stay on the fringes and let the system regenerate liquidity on its own through the typical year-end government spending.

Market Sentiment	Negative	Neutral
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Market sentiment remained negative due to persistent liquidity crunch. Lower inflation figures, fall in oil prices and auction cancellation failed to provide any impetus to the market and prices continued to drift lower. Expectations of a higher borrowing program being announced in the budget and fears of worsening liquidity due to state loan auction also prevented build up of any buying interest.

OUTLOOK

We expect interest rates in India to firm up gradually over the next fiscal's borrowing program, depending on the size and pace of the borrowing program.

In a market like this investors should look at debt funds for returns, which will come majority via coupon income. We recommend investors to consider money market funds for capital protection and other debt funds for portfolio diversification. Any significant investment in debt funds should be considered above the 10-year G Sec yield of 7.50%.

PruICI Infrastructure Fund

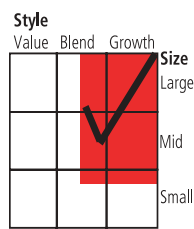
WHY SHOULD ONE INVEST?
Long term investment of funds for capital appreciation derived from the growth and development of the infrastructure sector

Figures as on 28-February, 2006

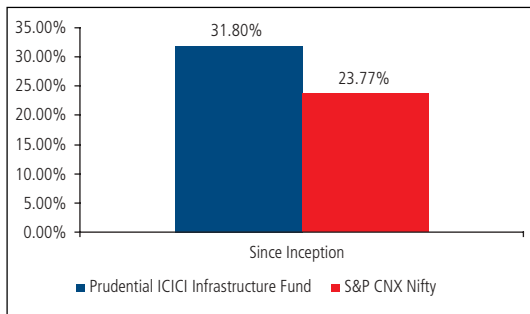
Snapshot:

Fund Managers : Sankaran Naren
Indicative Investment Horizon: 5 yrs and more
Inception date: 12-09-2005
Fund Size: Rs. 1294.58 crores
NAV (As on 28-February-06):
Growth option : Rs. 13.18
Dividend option : Rs. 13.18
****Expense Ratio for the month of Feb'06:** 1.95%
****This is a close approximation of the number.**

Style Box

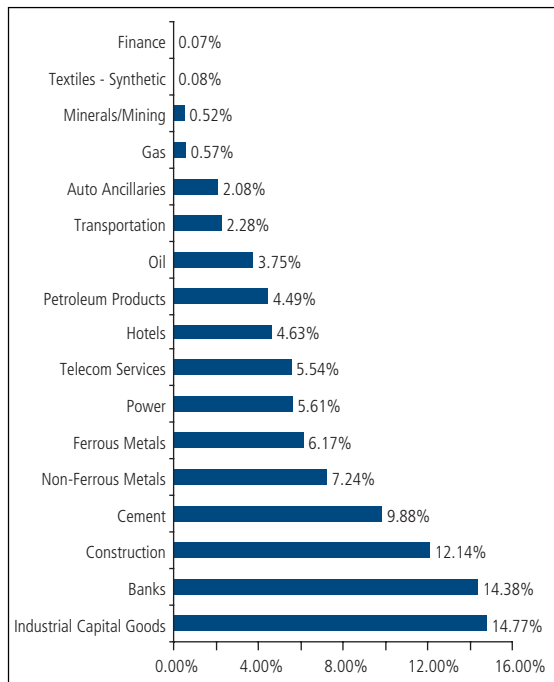


Performance Record *- Cumulative Option



*Returns < 1Year : Absolute, >= 1Year : CAGR
Benchmark is S&P CNX Nifty. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Sector Allocation*



*Pertains to the equity investments only.

Quantitative Indicators:

Average P/E	: 16.46	Std Dev	: 8.70
Average P/BV	: 3.45	Sharpe Ratio [^]	: 0.51
Average Dividend Yield	: 1.15	Portfolio Beta	: 1.11
Annual Portfolio Turnover Ratio	: 1.98 times	R squared	: 0.98

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

[^] Risk-free rate based on the JP Morgan 3 month T-Bill Index.

Portfolio

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Auto Ancillaries	2,693.24	2.08%
Kesoram Industries Limited	2,693.24	2.08%
Banks	18,607.3	14.38%
• Punjab National Bank	4,816.52	3.72%
State Bank of India	4,464.67	3.45%
Andhra Bank	2,980.10	2.30%
Oriental Bank of Commerce	2,563.59	1.98%
Corporation Bank	1,936.05	1.50%
ICICI Bank Limited	1,846.37	1.43%
Cement	12,800.46	9.88%
• Grasim Industries Limited	7,667.44	5.92%
Century Textiles & Industries Ltd	2,711.98	2.09%
OCL India Ltd	2,421.04	1.87%
Construction	15,712.19	12.14%
• Patel Engineering Ltd	7,304.21	5.64%
• Jai Prakash Industries Limited	5,329.20	4.12%
Nagarjuna Construction Company	3,066.50	2.37%
Sadbhav Engineering Ltd	12.28	0.01%
Ferrous Metals	7,984.00	6.17%
Sesa Goa Limited	3,665.35	2.83%
Tata Iron & Steel Co. Ltd	2,586.00	2.00%
Monnet Ispat	1,280.45	0.99%
Usha Martin Limited	452.20	0.35%
Finance	87.91	0.07%
Reliance Capital Ventures Ltd	87.91	0.07%
Gas	734.80	0.57%
Gas Authority Of India Limited	734.80	0.57%
Hotels	5,987.70	4.63%
• EIH Ltd	5,987.70	4.63%
Industrial Capital Goods	19,122.52	14.77%
• Siemens India Limited	5,662.09	4.37%
• Bharat Heavy Electricals Limited	4,864.80	3.76%
Larsen & Toubro Limited	4,074.82	3.15%
Bharat Earth Movers Limited	2,664.27	2.06%
Crompton Greaves Limited	1,121.60	0.87%
ABB Ltd.	509.30	0.39%
Areva T&D India Ltd	225.64	0.17%
Minerals/Mining	678.38	0.52%
Gujarat NRE Coke Ltd	678.38	0.52%
Non-Ferrous Metals	9,369.28	7.24%
• National Aluminium Company Limited	6,134.29	4.74%
Hindalco Industries Limited	3,234.99	2.50%
Oil	4,858.96	3.75%
Oil & Natural Gas Company Ltd	4,818.46	3.72%
Reliance Natural Resources Ltd	40.50	0.03%
Petroleum Products	5,818.22	4.49%
• Reliance Industries Limited	5,256.97	4.06%
Madras Refineries Limited	561.25	0.43%
Power	7,255.56	5.61%
Gujarat Industries Power Co Limited	2,748.00	2.12%
National Thermal Power Corporation Ltd	2,623.00	2.03%
CESC Limited	813.15	0.63%
PTC India Ltd	723.91	0.56%
Reliance Energy Ventures Ltd	347.50	0.27%
Telecom Services	7,164.52	5.54%
• Bharati Televentures Ltd.	5,845.06	4.52%
Reliance Communications Ventures Ltd	1,319.46	1.02%
Textiles - Synthetic	97.96	0.08%
Rajasthan Spg. & Wvg. Mills Ltd	97.96	0.08%
Transportation	2,955.19	2.28%
Containers Corporation of India Ltd	2,108.59	1.63%
Jet Airways Limited	846.60	0.65%
CPs and CDs	389.33	0.30%
ING Vysya Bank - CD	195.84	0.15%
State Bank of Indore - CD	193.49	0.15%
Term Deposits	1,660.00	1.28%
ICICI Bank	1,660.00	1.28%
Cash, Call, CBLO & Reverse Repo	2,425.85	1.87%
Other Current Assets	3054.65	2.35%
Total Net Assets	129,458.02	100.00%
• Top Ten Holdings		

Fund Manager Comment

The fund maintained an average equity exposure of 93% during the month. Exposure to Banks has gone up whereas profit booking has reduced exposure to NTPC & GAIL.

PruICI Discovery Fund

WHY SHOULD ONE INVEST?
Long term investment of funds for capital appreciation following value investment philosophy

Figures as on 28-February, 2006

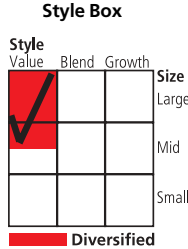
Snapshot:

Fund Managers : Sankaran Naren
Indicative Investment Horizon: 5 yrs and more
Inception date: 14-08-2004
Fund Size: Rs. 1,030.09 crores
NAV (As on 28-February-06):
Growth option: Rs. 22.38
Dividend option: Rs. 18.98

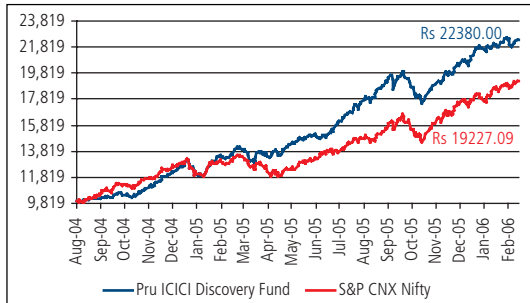
****Expense Ratio for the month of Feb'06:** 2.04%

****This is a close approximation of the number.**

Style Box

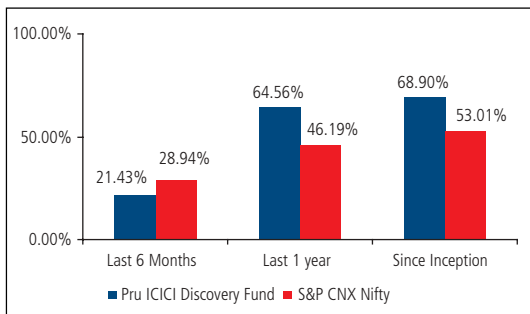


Rs. 10000 invested at inception: Discovery Fund Vs S & P CNX Nifty



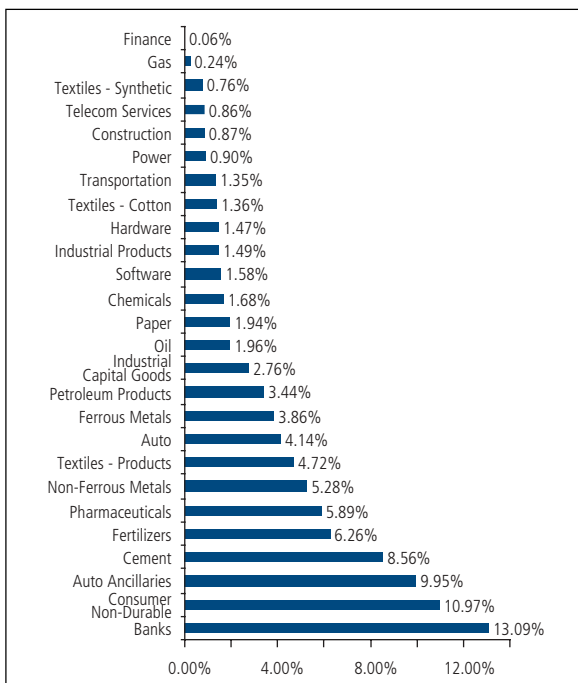
CAGR – Discovery Plan : 68.90%; **Benchmark :** 53.01%
Past performance may or may not be sustained in future.

Performance Record *- Growth Option



*Returns < 1 Year : Absolute, > 1 Year : CAGR
Benchmark is S&P CNX Nifty. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Sector Allocation*



*Pertains to the equity investments only.

Fund Manager Comment

The fund maintained an average equity exposure of 95% during the month. Exposure to Banks, Pharma & Textile stocks was increased and holdings in GAIL, Jai Prakash, NALCO, TISCO were reduced due to profit booking.

Portfolio

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Auto	4,268.64	4.14%
• Hero Honda Limited	4,268.64	4.14%
Auto Ancillaries	10,250.19	9.95%
• Motor Industries Co. Limited	4,461.23	4.33%
• Exide Industries Limited	2,770.65	2.69%
• Kesoram Industries Limited	2,456.68	2.38%
• MRF Limited	293.25	0.29%
• Jay Bharat Maruti Limited	267.68	0.26%
Banks	13,487.09	13.09%
• Punjab National Bank	2,846.46	2.76%
• Andhra Bank	2,629.50	2.55%
• Oriental Bank of Commerce	2,395.47	2.33%
• Karur Vysya Bank	2,144.90	2.08%
• Union Bank of India	1,711.94	1.66%
• State Bank of India	1,515.03	1.47%
• Union Bank of India - Futures	243.79	0.24%
Cement	8,814.94	8.56%
• Century Textiles & Industries Ltd	3,746.83	3.64%
• Grasim Industries Limited	3,223.81	3.13%
• Shree Cement	1,341.60	1.30%
• Orient Paper & Industries Limited	502.70	0.49%
Chemicals	1,731.95	1.68%
• India Glycols Limited	1,731.95	1.68%
Construction	897.77	0.87%
• Jai Prakash Industries Limited	888.20	0.86%
• SADBHAV Engineering Ltd	9.57	0.01%
Consumer Non-Durable	11,294.80	10.97%
• E.L.D. Parry (India) Limited	3,604.20	3.50%
• Pidilite Industries Limited	2,427.16	2.36%
• Nirma Limited	1,475.87	1.43%
• Rajshree Sugars & Chemicals Ltd	1,272.24	1.24%
• Balrampur Chini Mills Ltd.	999.79	0.97%
• Marico Industries Limited	539.98	0.52%
• Triveni Engineering & Industries Ltd	504.36	0.49%
• Jindal Photo Films Limited	412.76	0.40%
• SPL Industries Ltd	58.44	0.06%
Ferrous Metals	3,979.60	3.86%
• Sesa Goa Limited	2,255.60	2.19%
• Tata Iron & Steel Co. Ltd	1,724.00	1.67%
Fertilizers	6,453.73	6.26%
• Gujarat State Fert & Chem Limited	3,784.23	3.67%
• Indo Gulf Fertilizers Ltd	1,306.47	1.27%
• DCM Shriram Consolidated Limited	1,133.47	1.10%
• Zuari Industries Limited	229.56	0.22%
Finance	58.73	0.06%
• Reliance Capital Ventures Ltd	58.73	0.06%
Gas	244.93	0.24%
• Gas Authority of India Limited	244.93	0.24%
Hardware	1,518.73	1.47%
• HCL Infosystems Ltd	1,518.73	1.47%
Industrial Capital Goods	2,848.90	2.76%
• Kirloskar Oil Engines Limited	1,702.13	1.65%
• Kalpataru Power Transmission Limited	1,146.77	1.11%
Industrial Products	1,533.40	1.49%
• M M Forgings Limited	702.12	0.68%
• Finolex Cables Limited	623.98	0.61%
• Jindal Poly Film Ltd	207.30	0.20%
Non-Ferrous Metals	5,446.04	5.28%
• National Aluminium Company Limited	3,409.86	3.31%
• Hindalco Industries Limited	1,817.20	1.76%
• Nav Bharat Ferro Alloys	218.98	0.21%
Oil	2,015.76	1.96%
• Oil & Natural Gas Company Ltd	1,988.70	1.93%
• Reliance Natural Resources Ltd	27.06	0.03%
Paper	1,995.63	1.94%
• JK Paper Ltd	1,674.10	1.63%
• Seshashayee Paper & Boards Limited	321.53	0.31%
Petroleum Products	3,544.25	3.44%
• Reliance Industries Limited	3,544.25	3.44%
Pharmaceuticals	6,071.92	5.89%
• Cadila Healthcare Limited	4,551.75	4.42%
• Lupin Limited	746.74	0.72%
• FDC Limited	606.98	0.59%
• Novartis India Limited	166.45	0.16%
Power	919.17	0.90%
• Gujarat Industries Power Co Limited	687.00	0.67%
• Reliance Energy Ventures Ltd	232.17	0.23%
Software	1,617.13	1.58%
• Mastek Ltd	902.97	0.88%
• Subex Systems Limited	552.79	0.54%
• iGate Global Solutions Ltd	161.37	0.16%
Telecom Services	881.54	0.86%
• Reliance Communications Ventures Ltd	881.54	0.86%
Textiles - Cotton	1,409.43	1.36%
• Mahavir Spinning Mills Limited	1,323.02	1.28%
• Vardhaman Spinning and General Mills limited	86.41	0.08%
Textiles - Products	4,865.13	4.72%
• Raymond Limited	4,865.13	4.72%
Textiles - Synthetic	776.04	0.76%
• Nahar Spinning Mill Ltd	708.15	0.69%
• Indo Rama Synthetics Limited	67.89	0.07%
Transportation	1,386.69	1.35%
• Containers Corporation of India Ltd	1,386.69	1.35%
CPs and CDs	1,582.47	1.54%
• State Bank of Indore - CD	677.20	0.66%
• UCO Bank - CD	587.44	0.57%
• HDFC Bank - CD	195.84	0.19%
• HDFC Bank - CD	121.99	0.12%
Term Deposits	435.00	0.42%
• ICICI Bank	435.00	0.42%
NSE Index Futures	912.49	0.89%
Cash, Call, CBO & Reverse Repo	325.92	0.32%
Other Current Assets	1,440.81	1.39%
Total Net Assets	103,008.82	100.00%

Top Ten Holdings

Quantitative Indicators:

Average P/E	: 14.02	Std Dev	: 5.74
Average P/BV	: 2.75	Sharpe Ratio [^]	: 0.72
Average Dividend Yield	: 1.45	Portfolio Beta	: 0.76
Annual Portfolio Turnover Ratio	: 3.04 times	R squared	: 0.62

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

[^] Risk-free rate based on the JP Morgan 3 month T-Bill Index.

SIP Returns: As on 28 February, 2006

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Mar-05	12,000.00	692.53	15,498.82	70.67%
Since Inception	16-Aug-04	20,000.00	1,400.78	31,349.46	70.01%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The exceptionally high level of returns come from the sharp appreciation in market, in the year 2004 and 2005.

PruICI Power

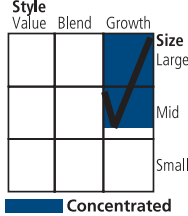
WHY SHOULD ONE INVEST?
Long term investment of funds for capital appreciation
in a concentrated multi sector portfolio

Figures as on 28-February, 2006

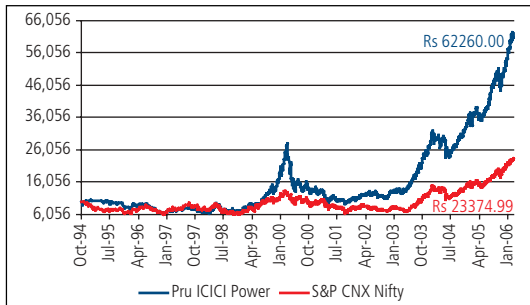
Snapshot:

Fund Managers : Anil Sarin
Indicative Investment Horizon : 5 yrs & more
Inception date: 04-10-1994
Fund Size: Rs. 964.13 crores
NAV (As on 28-February-06):
Growth option: Rs. 62.26
Dividend option: Rs. 18.78
****Expense Ratio for the month of Jan'06:** 2.17%
****This is a close approximation of the number.**

Style Box

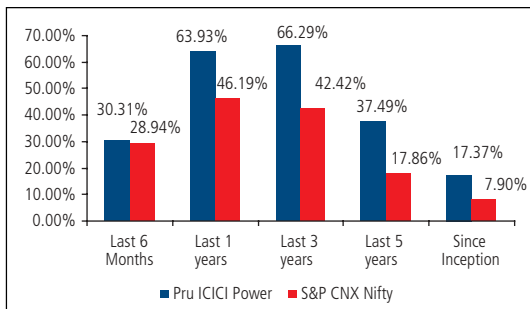


Rs. 10000 invested at inception: Power Vs S&P CNX Nifty



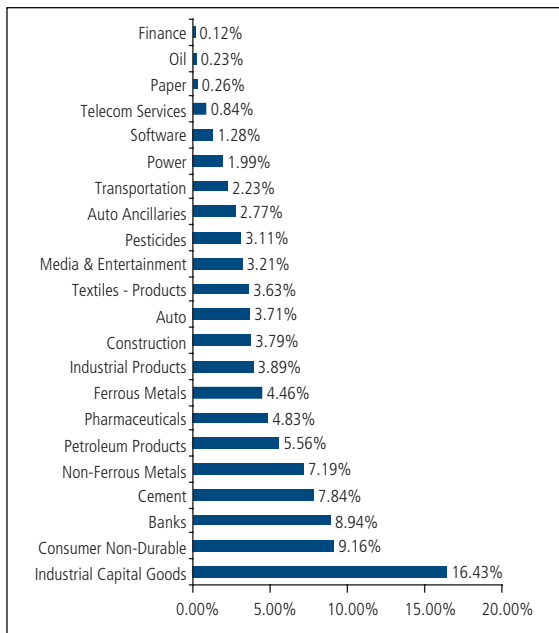
CAGR – Power : 17.37%; Benchmark : 7.90%
Past performance may or may not be sustained in future.

Performance Record* - Cumulative Option



*Returns < 1Year : Absolute, >= 1Year : CAGR
Benchmark is S&P CNX Nifty. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Sector Allocation*



*Pertains to the equity investments only.

Fund Manager Comment

The fund maintained an average equity exposure of 93% during the month. Exposure to banks was reduced and we also booked profits in Aluminium & Sugar stocks. Holdings in Engineering / Capital Goods and Textile stocks were increased.

Portfolio

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Auto	3,578.96	3.71%
Mahindra & Mahindra Limited	1,967.53	2.04%
Hero Honda Limited	1,611.43	1.67%
Auto Ancillaries	2,666.61	2.77%
Amtek Auto Ltd	2,666.61	2.77%
Banks	8626.16	8.94%
State Bank of India	2,667.53	2.77%
Punjab National Bank	2,288.19	2.37%
ICICI Bank Limited - Futures	1,512.27	1.58%
ICICI Bank Limited	707.69	0.72%
Bank of India	503.53	0.52%
Syndicate Bank	373.60	0.39%
Bank of Baroda	370.89	0.38%
Andhra Bank	202.46	0.21%
Cement	7561.81	7.84%
Grasim Industries Limited	3,088.67	3.20%
Century Textiles & Industries Ltd	2,287.91	2.37%
Associated Cement Companies Ltd	2,185.23	2.27%
Construction	3,647.04	3.79%
Jai Prakash Industries Limited	3,411.44	3.54%
Gammon India Ltd	227.05	0.24%
Sadbhav Engineering Ltd	8.55	0.01%
Consumer Non-Durable	8,830.30	9.16%
Bajaj Hindustan Limited	2,671.75	2.77%
Triveni Engineering & Industries Ltd	2,612.29	2.71%
ITC Limited	2,546.47	2.64%
Balrampur Chini Mills Ltd.	999.79	1.04%
Ferrous Metals	4,298.39	4.46%
Jindal Steel & Power Company Limited	2,122.19	2.20%
Tata Iron & Steel Co. Ltd	1,724.00	1.79%
Usha Martin Limited	452.20	0.47%
Finance	119.17	0.12%
Reliance Capital Ventures Ltd	119.17	0.12%
Industrial Capital Goods	15,838.83	16.43%
Bharat Heavy Electricals Limited	5,306.02	5.50%
Larsen & Toubro Limited	4,237.38	4.40%
Bharat Earth Movers Limited	3,181.11	3.30%
Thermax Limited	2,432.70	2.52%
Suzlon Energy Limited	681.62	0.71%
Industrial Products	3,747.52	3.89%
AIA Engineering	2,068.08	2.15%
Jain Irrigation Systems Limited	1,679.44	1.74%
Media & Entertainment	3,090.85	3.21%
Deccan Chronicle Holdings Ltd	3,090.85	3.21%
Non-Ferrous Metals	6,936.35	7.19%
Hindalco Industries Limited	3,436.64	3.56%
National Aluminium Company Limited	1,776.14	1.84%
Sterlite Industries (India) Limited	1,723.57	1.79%
Oil	218.02	0.23%
Oil & Natural Gas Company Ltd	193.19	0.20%
Reliance Natural Resources Ltd	24.83	0.03%
Paper	254.10	0.26%
Ballarpur Industries Limited	254.10	0.26%
Pesticides	2,993.90	3.11%
United Phosphorous Limited	2,993.90	3.11%
Petroleum Products	5,357.35	5.56%
Reliance Industries Limited	3,517.76	3.65%
Indian Oil Corporation Limited	1,839.59	1.91%
Pharmaceuticals	4,658.81	4.83%
Cipla Limited	1,800.01	1.87%
Wyeth Lederle Ltd.	1,439.69	1.49%
Lupin Limited	1,419.11	1.47%
Power	1,922.60	1.99%
PTC India Ltd	1,179.19	1.22%
CESC Limited	530.40	0.55%
Reliance Energy Ventures Ltd	213.01	0.22%
Software	1,230.45	1.28%
HCL Technologies Limited	1,230.45	1.28%
Telecom Services	808.79	0.84%
Reliance Communications Ventures Ltd	808.79	0.84%
Textiles - Products	3,495.92	3.63%
Raymond Limited	1,600.02	1.66%
Alok Textile Ltd.	1,541.73	1.60%
Aditya Birla Nova Ltd	354.17	0.37%
Transportation	2,146.03	2.23%
Containers Corporation of India Ltd	2,146.03	2.23%
CPs and CDs	5,422.87	5.61%
Jammu & Kashmir Bank Ltd - CD	1,680.26	1.74%
Punjab National Bank - CD	1,064.06	1.10%
ING Vysya Bank - CD	979.21	1.02%
HDFC Ltd - CP	570.66	0.59%
State Bank of Indore - CD	483.71	0.50%
HDFC Bank - CD	390.38	0.40%
HDFC Bank - CD	254.59	0.26%
Term Deposits	520.00	0.54%
ICICI Bank	520.00	0.54%
Cash, Call, CBLO & Reverse Repo	133.77	0.14%
Other Current Assets	(1,691.70)	-1.76%
Total Net Assets	96,412.90	100.00%

Top Ten Holdings

Quantitative Indicators:

Average P/E	: 20.46	Std Dev	: 6.91
Average P/BV	: 4.08	Sharpe Ratio [^]	: 0.99
Average Dividend Yield	: 0.97	Portfolio Beta	: 0.88
Annual Portfolio Turnover Ratio	: 2.67 times	R squared	: 0.90

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

[^] Risk-free rate based on the JP Morgan 3 month T-Bill Index.

SIP Returns: As on 28 February, 2006

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Mar-05	12,000.00	263.31	16,393.68	90.72%
3 Years SIP	31-Mar-03	36,000.00	1,268.96	79,005.45	61.72%
5 Years SIP	30-Mar-01	60,000.00	3,364.49	209,473.15	54.07%
Since Inception	1-Oct-94	138,000.00	11,789.37	734,006.18	27.12%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The exceptionally high level of returns come from the sharp appreciation in market, in the year 2003, 2004 and 2005.

PruICI Dynamic Plan

WHY SHOULD ONE INVEST?
Medium term investment of funds for capital appreciation
by managing cash and equity portfolio

Figures as on 28-February, 2006

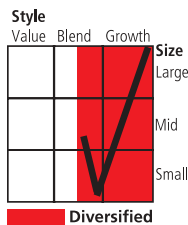
Snapshot:

Fund Managers : Anil Sarin
Indicative Investment Horizon: 3 yrs & more
Inception date: 31-10-2002
Fund Size: Rs. 759.18 crores
NAV (As on 28-February-06):
Cumulative option :Rs. 46.2289
Dividend option :Rs. 17.4205

****Expense Ratio for the month of Feb'06:** 2.14%

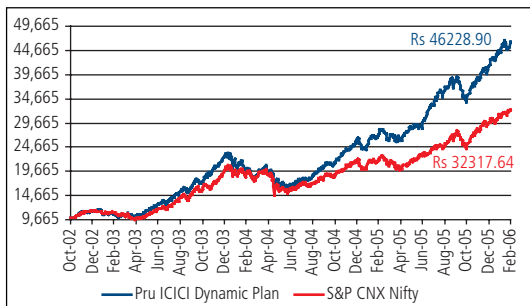
****This is a close approximation of the number.**

Style Box



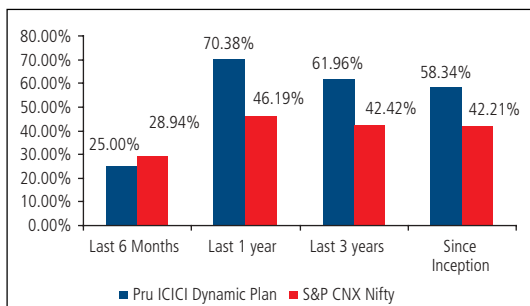
Diversified

Rs. 10000 invested at inception: Dynamic Plan Vs S&P CNX Nifty



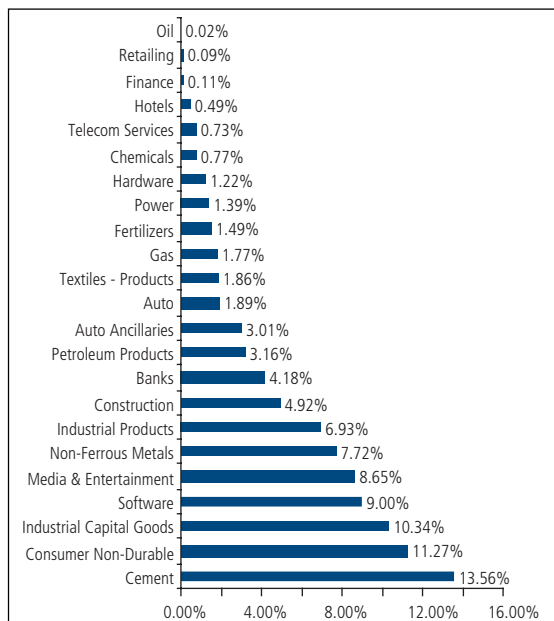
CAGR – Dynamic Plan: 58.34%; Benchmark : 42.21%
Past performance may or may not be sustained in future.

Performance Record *- Cumulative Option



*Returns < 1Year : Absolute, > = 1Year : CAGR
Benchmark is S&P CNX Nifty. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Sector Allocation*



*Pertains to the equity investments only.

Portfolio

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Auto	1,438.32	1.89%
Mahindra & Mahindra Limited	1,438.32	1.89%
Auto Ancillaries	2,286.70	3.01%
• Amtek Auto Ltd	2,286.70	3.01%
Banks	3,170.00	4.18%
Punjab National Bank	1,536.56	2.02%
ICICI Bank Limited	543.68	0.72%
State Bank of India	532.31	0.70%
Bank of India	407.87	0.54%
Andhra Bank	106.05	0.14%
Bank of Baroda	43.53	0.06%
Cement	10,295.02	13.56%
• Grasim Industries Limited	2,533.25	3.34%
• Century Textiles & Industries Ltd	2,384.70	3.14%
Associated Cement Companies Ltd	2,194.89	2.89%
Hyderabad Industries Ltd	1,199.31	1.58%
Shree Cement	1,033.13	1.36%
Orient Paper & Industries Limited	949.74	1.25%
Chemicals	585.79	0.77%
Navin Flourine International Ltd	585.79	0.77%
Construction	3,737.14	4.92%
IVRCL Infrastructure & Projects Ltd	1,997.62	2.63%
Jai Prakash Industries Limited	1,732.26	2.28%
Sadbhav Engineering Ltd	7.26	0.01%
Consumer Non-Durable	8,559.10	11.27%
• E.I.D. Parry (India) Limited	2,774.00	3.65%
Bajaj Hindustan Limited	1,988.16	2.62%
Triveni Engineering & Industries Ltd	1,399.19	1.84%
McDowell & Company Limited	1,306.54	1.72%
Mawana Sugars Ltd	467.83	0.62%
Jindal Photo Films Limited	433.42	0.57%
Tata Tea Limited	189.96	0.25%
Fertilizers	1,133.12	1.49%
Coromandel Fertilisers Ltd	1,133.12	1.49%
Finance	81.17	0.11%
Reliance Capital Ventures Ltd	81.17	0.11%
Gas	1,346.66	1.77%
Gujarat Gas Company Limited	1,346.66	1.77%
Hardware	927.15	1.22%
HCL Infosystems Ltd	927.15	1.22%
Hotels	373.97	0.49%
Viceroy Hotels Ltd	373.97	0.49%
Industrial Capital Goods	7,846.23	10.34%
• Larsen & Toubro Limited	2,610.25	3.44%
Kalpataru Power Transmission Limited	2,020.63	2.66%
Texmaco Ltd	1,607.91	2.12%
Bharat Earth Movers Limited	1,607.44	2.12%
Industrial Products	5,259.62	6.93%
• Jain Irrigation Systems Limited	3,417.45	4.50%
AIA Engineering	1,842.17	2.43%
Media & Entertainment	6,566.47	8.65%
• Deccan Chronicle Holdings Ltd	6,566.47	8.65%
Non-Ferrous Metals	5,862.73	7.72%
• Hindalco Industries Limited	2,438.98	3.21%
Sterlite Industries (India) Limited	2,001.66	2.64%
National Aluminium Company Limited	1,422.09	1.87%
Oil	16.91	0.02%
Reliance Natural Resources Ltd	16.91	0.02%
Petroleum Products	2,396.59	3.16%
• Reliance Industries Limited	2,396.59	3.16%
Power	1,059.74	1.39%
Reliance Energy Ventures Ltd	625.56	0.82%
Reliance Energy Ltd.	434.18	0.57%
Retailing	65.45	0.09%
Pantaloon Retail (India) Ltd	65.45	0.09%
Software	6,838.26	9.00%
• Subex Systems Limited	3,044.63	4.01%
HCL Technologies Limited	1,455.37	1.92%
Mastek Ltd	1,184.03	1.56%
Wipro Limited - Futures	603.36	0.79%
Satyam Computer Services Limited	276.37	0.36%
Hexaware Technologies Ltd.	274.50	0.36%
Telecom Services	550.88	0.73%
Reliance Communications Ventures Ltd	550.88	0.73%
Textiles - Products	1,411.40	1.86%
Alok Textile Ltd.	1,411.40	1.86%
CPs and CDs	3,137.97	4.13%
Kotak Mahindra Bank Ltd - CD	979.69	1.29%
ING Vysya Bank - CD	879.67	1.16%
HDFC Ltd - CP	496.22	0.65%
HDFC Bank - CD	489.60	0.64%
HDFC Bank - CD	292.79	0.39%
Term Deposits	215.00	0.28%
ICICI Bank	215.00	0.28%
Cash, Call, CBLO & Reverse Repo	37.16	0.05%
Other Current Assets	719.33	0.97%
Total Net Assets	75,917.88	100.00%

Top Ten Holdings

Quantitative Indicators:

Average P/E	: 23.14	Std Dev	: 7.17
Average P/BV	: 4.22	Sharpe Ratio [^]	: 0.54
Average Dividend Yield	: 0.79	Portfolio Beta	: 0.90
Annual Portfolio Turnover Ratio	: 2.90 times	R squared	: 0.79

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

[^] Risk-free rate based on the JP Morgan 3 month T-Bill Index.

SIP Returns: As on 28 February, 2006

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Mar-05	12,000.00	350.70	16,212.48	86.60%
3 Years SIP	31-Mar-03	36,000.00	1,737.80	80,336.58	63.22%
Since Inception	31-Oct-02	41,000.00	2,199.32	101,672.14	61.51%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The exceptionally high level of returns come from the sharp appreciation in market, in the year 2003, 2004 and 2005.

Fund Manager Comment

The fund maintained an average equity exposure of 95% during the month. Exposure to Banks was reduced and we also booked profits in Aluminium & Sugar stocks. Weightage of companies involved in Engineering / Capital Goods & Industrial Products was increased.

PruICI Services Industries Fund

WHY SHOULD ONE INVEST?

Long term investment of funds for capital appreciation derived from the growth potential of the service industries sector

Figures as on 28-February, 2006

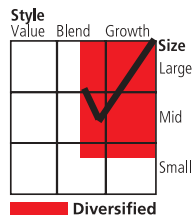
Snapshot:

Fund Managers : Deven Sangoi
Indicative Investment Horizon: 5 yrs. & more
Inception date: 14-12-2005
Fund Size: Rs. 568.28 crores
NAV (As on 28-February-06):

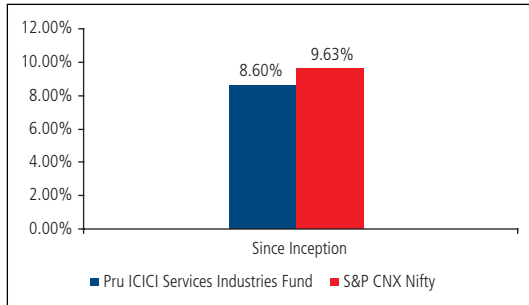
Growth option: Rs. 10.86
Dividend option: Rs. 10.86

****Expense Ratio for the month of Feb'06:** 2.18%
****This is a close approximation of the number.**

Style Box

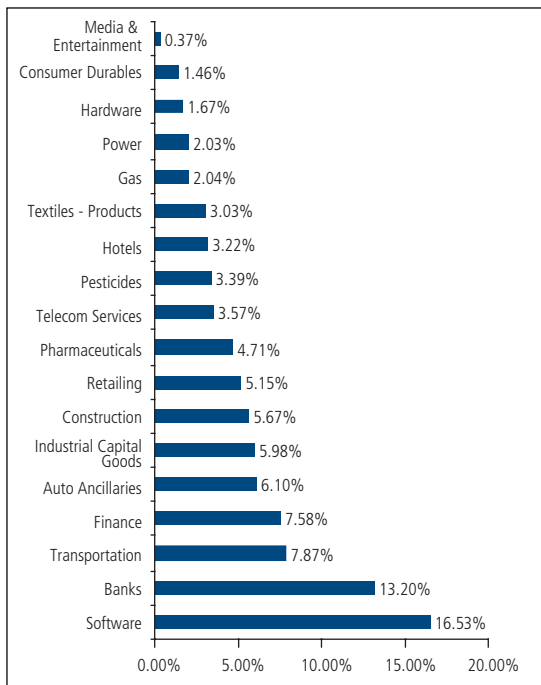


Performance Record *- Cumulative Option



*Returns >= 1 Year are CAGR, < 1 Year are Absolute.
 Benchmark is S&P CNX Nifty. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Sector Allocation*



*Pertains to the equity investments only.

Portfolio

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Auto Ancillaries	3,463.43	6.10%
Carborandum Universal Ltd	1,262.43	2.22%
Munjal Auto Industries Ltd.	987.37	1.74%
Automotive Axles Limited	889.90	1.57%
Automobile Corporation Of Goa Ltd	323.73	0.57%
Banks	7,501.02	13.20%
Bank of Baroda	62.23	0.11%
Bank of India	670.85	1.18%
Kotak Mahindra Bank Limited	957.86	1.69%
Syndicate Bank	1,072.20	1.89%
State Bank of India	1,251.89	2.20%
ICICI Bank Limited	1,387.42	2.44%
• Punjab National Bank	2,098.57	3.69%
Construction	3,220.98	5.67%
• Jai Prakash Industries Limited	3,058.81	5.38%
Gammon India Ltd	162.17	0.29%
Consumer Durables	827.33	1.46%
Voltas Limited	827.33	1.46%
Finance	4,301.66	7.58%
• Housing Development Finance Corpn Ltd.	1,829.25	3.22%
India Infoline Limited	1,542.94	2.72%
Infrastructure Development Finance Corp.	929.47	1.64%
Gas	1,157.85	2.04%
Gas Authority Of India Limited	1,157.85	2.04%
Hardware	948.39	1.67%
HCL Infosystems Ltd	948.39	1.67%
Hotels	1,830.51	3.22%
Indian Hotels Company Limited	1,416.58	2.49%
Taj Gvk Hotels & Resorts Ltd	413.93	0.73%
Industrial Capital Goods	3,393.85	5.98%
• Larsen & Toubro Limited	2,640.26	4.65%
Siemens India Limited	753.59	1.33%
Media & Entertainment	211.80	0.37%
New Delhi Television Limited	211.80	0.37%
Pesticides	1,926.20	3.39%
• United Phosphorous Limited	1,926.20	3.39%
Pharmaceuticals	2,675.42	4.71%
Sun Pharmaceuticals Limited	1,556.44	2.74%
Dishman Pharmaceuticals & Chemicals Ltd	567.32	1.00%
Nicholas Piramal India Limited	551.66	0.97%
Power	1,151.77	2.03%
PTC India Ltd	1,151.77	2.03%
Retailing	2,926.44	5.15%
• Pantaloon Retail (India) Ltd	1,732.68	3.05%
Shoppers Stop Ltd	1,193.76	2.10%
Software	9,394.50	16.53%
• Satyam Computer Services Limited	2,055.18	3.62%
• Hinduja TMT Ltd.	1,666.79	2.93%
HCL Technologies Limited	1,503.45	2.65%
Infosys Technologies Limited	1,419.51	2.50%
Tata Consultancy Services Limited	1,224.18	2.15%
Tulip IT Services	609.20	1.07%
Infotech Enterprises Limited	541.57	0.95%
Nucleus Software Exports Ltd	374.62	0.66%
Telecom Services	2,030.96	3.57%
• Bharati Televentures Ltd.	2,030.96	3.57%
Textiles - Products	1,721.99	3.03%
Gokaldas Exports Ltd	1,089.25	1.92%
Aditya Birla Nova Ltd	632.74	1.11%
Transportation	4,470.45	7.87%
• Containers Corporation of India Ltd	2,330.05	4.10%
Jet Airways Limited	1,247.82	2.20%
Gateway Distriparks Ltd	892.58	1.57%
CPs and CDs	1,354.93	2.38%
HDFC Bank - CD	489.59	0.86%
UCO Bank - CD	473.65	0.83%
ING Vysya Bank - CD	391.69	0.69%
Term Deposits	335.00	0.59%
ICICI Bank	335.00	0.59%
Cash, Call, CBLO & Reverse Repo	82.81	0.15%
Other Current Assets	1,900.22	3.31%
Total Net Assets	56,827.51	100.00%

Top Ten Holdings

Quantitative Indicators:

Average P/E	: 23.09	Std Dev	: 2.03
Average P/BV	: 5.03	Sharpe Ratio [^]	: 0.62
Average Dividend Yield	: 0.92	Portfolio Beta	: 0.97
Annual Portfolio Turnover Ratio	: 0.71 times	R squared	: 1.00

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

[^] Risk-free rate based on the JP Morgan 3 month T-Bill Index.

Fund Manager Comment

The fund maintained an average equity exposure of 94% during the month. Exposure in Construction & Telecom sector was increased while reducing exposure to Banks & Financial Institutions.

PruICI Emerging S.T.A.R. Fund

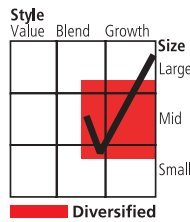
WHY SHOULD ONE INVEST?
Long term investment of funds for
capital appreciation on a mid-cap portfolio

Figures as on 28-February, 2006

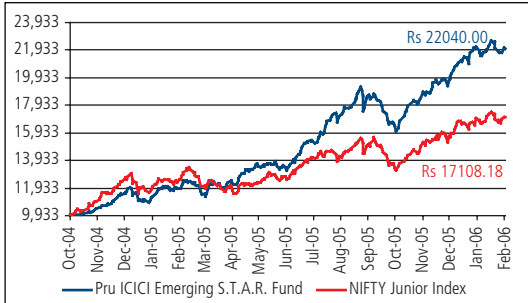
Snapshot:

Fund Managers : Anil Sarin
Indicative Investment Horizon: 3 years & more
Inception date: 28-10-2004
Fund Size: Rs. 498.12 crores
NAV (As on 28-February-06):
Growth option: Rs. 22.04
Dividend option: Rs. 20.58
****Expense Ratio for the month of Feb'06:** 2.26%
****This is a close approximation of the number.**

Style Box

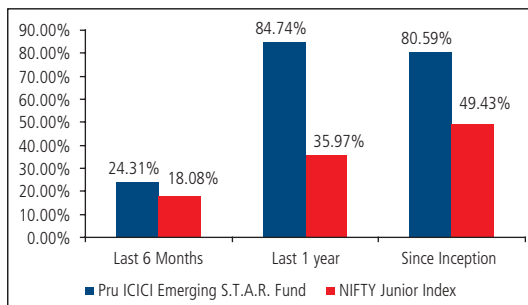


Rs. 10000 invested at inception: Emerging S.T.A.R Fund Vs S&P CNX Nifty



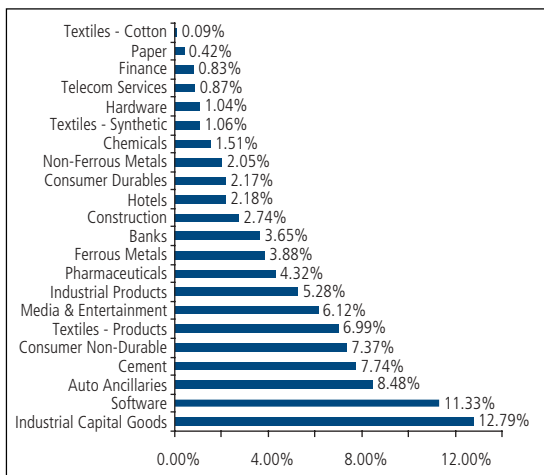
CAGR – Emerging S.T.A.R. Fund : 80.59%; Benchmark : 49.93%
Past performance may or may not be sustained in future.

Performance Record *- Growth Option



*Returns < 1Year : Absolute, > 1Year : CAGR
Benchmark is Nifty Junior. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Sector Allocation*



*Pertains to the equity investments only.

Quantitative Indicators:

Average P/E	: 22.59	Std Dev	: 7.17
Average P/BV	: 3.90	Sharpe Ratio [^]	: 0.69
Average Dividend Yield	: 0.81	Portfolio Beta	: 0.77
Annual Portfolio Turnover Ratio	: 2.14 times	R squared	: 0.65

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

[^] Risk-free rate based on the JP Morgan 3 month T-Bill Index.

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Auto Ancillaries	4,223.45	8.48%
• Bosch Chassis Systems India Ltd	1,501.29	3.01%
• Amtek Auto Ltd	1,288.94	2.59%
Automotive Axles Limited	632.75	1.27%
Govind Rubber Ltd	403.64	0.81%
Munjal Auto Industries Ltd.	396.83	0.80%
Banks	1,819.25	3.65%
Karur Vysya Bank	943.78	1.89%
Bank of India	492.06	0.99%
Syndicate Bank	283.87	0.57%
Andhra Bank	99.54	0.20%
Cement	3,855.22	7.74%
• Ramco Industries Limited	1,409.51	2.83%
Century Textiles & Industries Ltd	827.19	1.66%
OCL India Ltd	644.58	1.29%
Hyderabad Industries Ltd	488.78	0.98%
Orient Paper & Industries Limited	456.69	0.92%
Chettinad Cements Limited	28.47	0.06%
Chemicals	753.01	1.51%
Beck India Ltd	603.60	1.21%
India Glycols Limited	149.41	0.30%
Construction	1,362.25	2.74%
• Patel Engineering Ltd	1,357.91	2.73%
Sadbhav Engineering Ltd	4.34	0.01%
Consumer Durables	1,081.37	2.17%
Blue Star Limited	1,081.37	2.17%
Consumer Non-Durable	3,675.38	7.37%
Bajaj Hindustan Limited	1,092.47	2.19%
Mawana Sugars Ltd	784.21	1.57%
McDowell & Company Limited	590.95	1.19%
Simbhaoli Sugar Mills Ltd	461.79	0.93%
Triveni Engineering & Industries Ltd	274.49	0.55%
Jindal Photo Films Limited	266.29	0.53%
Rajshree Sugars & Chemicals Ltd	153.23	0.31%
Berger Paints India Ltd.	51.95	0.10%
Ferrous Metals	1,933.61	3.88%
Jindal Saw Ltd.	821.98	1.65%
India Seamless Steels & Alloys Ltd	683.78	1.37%
Mukund Limited	336.95	0.68%
Sesa Goa Limited	90.90	0.18%
Finance	415.34	0.83%
India Infoline Limited	415.34	0.83%
Hardware	517.67	1.04%
HCL Infosystems Ltd	517.67	1.04%
Hotels	1,085.49	2.18%
EIH Ltd	1,085.49	2.18%
Industrial Capital Goods	6,367.51	12.79%
• Bharat Earth Movers Limited	1,378.94	2.77%
• Kalpataru Power Transmission Limited	1,173.72	2.36%
Stone India Limited	887.01	1.78%
Thermax Limited	828.20	1.66%
Crompton Greaves Limited	526.05	1.06%
Areva T&D India Ltd	495.92	1.00%
RPG Transmission Ltd	431.64	0.87%
Bharti Shipyard limited	331.14	0.66%
TRF Ltd	314.89	0.63%
Industrial Products	2,625.71	5.28%
Sintex Industries	871.03	1.75%
AIA Engineering	718.74	1.44%
Torrent Cable	456.28	0.92%
Shree Ganesh Forgings Limited	357.04	0.72%
NRB Bearings Ltd.	222.62	0.45%
Media & Entertainment	3,046.72	6.12%
• Deccan Chronicle Holdings Ltd	3,046.72	6.12%
Non-Ferrous Metals	1,020.18	2.05%
Hindustan Zinc Limited	1,020.18	2.05%
Paper	209.40	0.42%
Tamil Nadu Newsprint & Papers Ltd	209.40	0.42%
Pharmaceuticals	2,152.80	4.32%
Matrix Laboratories Ltd.	817.70	1.64%
Cadila Healthcare Limited	673.42	1.35%
Vivimed Labs Ltd	562.93	1.13%
Avon Organics Ltd.	98.75	0.20%
Software	5,650.79	11.33%
• Subex Systems Limited	2,117.58	4.25%
• Prithvi Information Solutions Ltd	1,107.90	2.22%
Mastek Ltd	897.54	1.80%
Tulip IT Services	731.22	1.47%
Visual Soft (India) Ltd	390.30	0.78%
Saksoft Ltd	379.05	0.76%
Allsec Technologies	27.20	0.05%
Telecom Services	434.79	0.87%
Aksh Optifibre Limited	434.79	0.87%
Textiles - Cotton	46.53	0.09%
Maral Overseas Limited	46.53	0.09%
Textiles - Products	3,481.60	6.99%
• Siyaram Silk Mills Ltd	1,768.47	3.55%
Alps Industries Limited	1,016.60	2.04%
Alok Textile Ltd.	696.53	1.40%
Textiles - Synthetic	528.61	1.06%
Sarla Polyester Ltd	528.61	1.06%
CPs and CDs	3,583.29	7.19%
ING Vysya Bank - CD	1,085.30	2.18%
Kotak Mahindra Bank Ltd - CD	881.72	1.77%
Jammu & Kashmir Bank Ltd - CD	638.70	1.28%
HDFC Bank - CD	489.59	0.98%
HDFC Bank - CD	487.98	0.98%
Cash, Call, CBLO & Reverse Repo	247.36	0.50%
Other Current Assets	(304.96)	-0.60%
Total Net Assets	49,812.37	100.00%

Top Ten Holdings

SIP Returns:

As on 28 February, 2006

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Mar-05	12,000.00	747.11	16,466.30	92.38%
Since Inception	28-Oct-04	17,000.00	1,197.40	26,390.70	84.88%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The exceptionally high level of returns come from the sharp appreciation in market, in the year 2004 and 2005.

Fund Manager Comment

The fund maintained an average equity exposure of 93% during the month. Exposure to banks was reduced and positions were built in Pharma, Engineering/ Capital Goods stocks. Exposure to large caps has increased due to appreciation to holdings.

PruICI Growth Plan

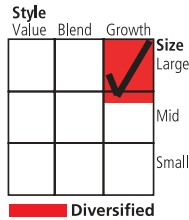
WHY SHOULD ONE INVEST?
Long term investment of funds for capital appreciation

Figures as on 28-February, 2006

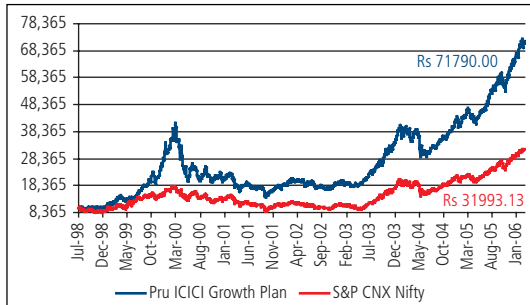
Snapshot:

Fund Managers : Deven Sangoi
Indicative Investment Horizon: 5 years & more
Inception date: 09-07-1998
Fund Size: Rs. 303.06 crores
NAV (As on 28-February-06):
Growth option: Rs. 71.79
Dividend option: Rs. 21.36
****Expense Ratio for the month of Feb'06:** 2.33%
****This is a close approximation of the number.**

Style Box

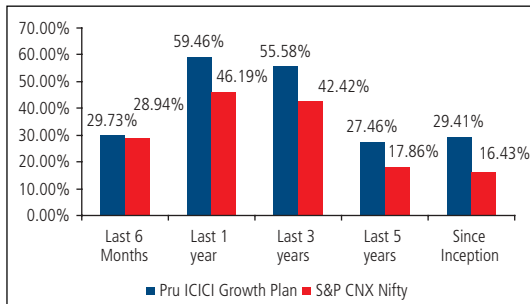


Rs. 10000 invested at inception: Growth Plan Vs S & P CNX Nifty



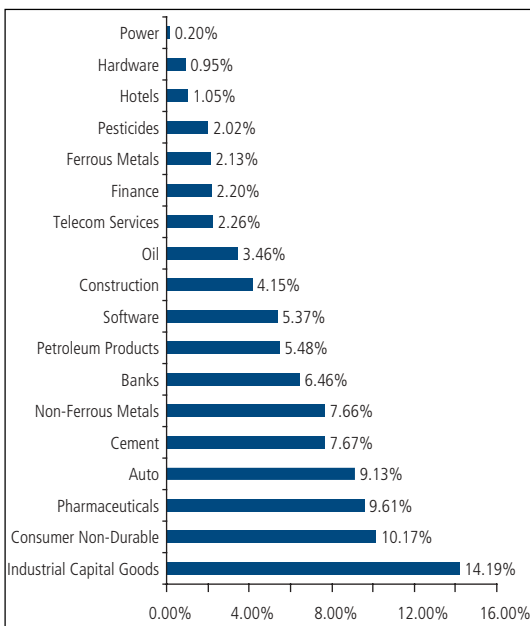
CAGR – Growth Plan : 29.41%; Benchmark : 16.23%
Past performance may or may not be sustained in future.

Performance Record *- Growth Option



*Returns < 1Year : Absolute, > 1Year : CAGR
Benchmark is S&P CNX Nifty. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Sector Allocation*



*Pertains to the equity investments only.

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Auto	2,766.54	9.13%
• Bajaj Auto Limited	1,115.68	3.68%
• Mahindra & Mahindra Limited	1,042.53	3.44%
Hero Honda Limited	608.33	2.01%
Banks	1955.97	6.46%
State Bank of India	902.78	2.98%
Punjab National Bank	787.46	2.60%
ICICI Bank Limited	265.73	0.88%
Cement	2,323.53	7.67%
• Associated Cement Companies Ltd	1,129.41	3.73%
• Grasim Industries Limited	1,123.11	3.71%
OCL India Ltd	71.01	0.23%
Construction	1,256.95	4.15%
• Jai Prakash Industries Limited	1,254.13	4.14%
Sadbhav Engineering Ltd	2.82	0.01%
Consumer Non-Durable	3,079.89	10.17%
• ITC Limited	1,158.21	3.82%
Dabur India Limited	886.88	2.93%
Triveni Engineering & Industries Ltd	519.75	1.72%
E.I.D. Parry (India) Limited	299.06	0.99%
Nirma Limited	215.99	0.71%
Ferrous Metals	646.50	2.13%
Tata Iron & Steel Co. Ltd	646.50	2.13%
Finance	666.62	2.20%
Housing Development Finance Corpn Ltd.	632.77	2.09%
Reliance Capital Ventures Ltd	33.85	0.11%
Hardware	287.27	0.95%
HCL Infosystems Ltd	287.27	0.95%
Hotels	318.61	1.05%
EIH Ltd	318.61	1.05%
Industrial Capital Goods	4,300.10	14.19%
• Bharat Heavy Electricals Limited	1,467.00	4.84%
Siemens India Limited	944.72	3.12%
Larsen & Toubro Limited	719.09	2.37%
Bharat Electronics Limited	708.88	2.34%
Suzlon Energy Limited	460.41	1.52%
Non-Ferrous Metals	2,320.73	7.66%
Hindalco Industries Limited	879.02	2.90%
National Aluminium Company Limited	839.90	2.77%
Sterlite Industries (India) Limited	601.81	1.99%
Oil	1,049.84	3.46%
• Oil & Natural Gas Company Ltd	1,042.79	3.44%
Reliance Natural Resources Ltd	7.05	0.02%
Pesticides	612.01	2.02%
United Phosphorous Limited	612.01	2.02%
Petroleum Products	1,658.88	5.48%
• Reliance Industries Limited	1,208.67	3.99%
Indian Oil Corporation Limited	450.21	1.49%
Pharmaceuticals	2,913.89	9.61%
Aventis Pharma Ltd.	662.66	2.19%
Wyeth Lederle Ltd.	628.18	2.07%
Cipla Limited	613.59	2.02%
Glaxo Smithkline Pharma Ltd.	592.00	1.95%
Sun Pharmaceuticals Limited	417.46	1.38%
Power	60.50	0.20%
Reliance Energy Ventures Ltd	60.50	0.20%
Software	1,625.34	5.37%
• Satyam Computer Services Limited	1,044.31	3.45%
HCL Technologies Limited	581.03	1.92%
Telecom Services	684.56	2.26%
Bharati Televentures Ltd.	454.85	1.50%
Reliance Communications Ventures Ltd	229.71	0.76%
CPs and CDs	1,565.76	5.17%
Jammu & Kashmir Bank Ltd - CD	638.70	2.11%
HDFC Ltd - CP	496.22	1.64%
HDFC Bank - CD	430.84	1.42%
Term Deposits	190.00	0.63%
ICICI Bank	190.00	0.63%
Cash, Call, CBLO & Reverse Repo	40.34	0.13%
Other Current Assets	(17.74)	-0.09%
Total Net Assets	30,306.09	100.00%

Top Ten Holdings

Quantitative Indicators:

Average P/E	: 20.69	Std Dev	: 7.04
Average P/BV	: 4.68	Sharpe Ratio^	: 0.59
Average Dividend Yield	: 1.19	Portfolio Beta	: 0.93
Annual Portfolio Turnover Ratio	: 2.88 times	R squared	: 0.92

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

^ Risk-free rate based on the JP Morgan 3 month T-Bill Index.

SIP Returns: As on 28 February, 2006

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Mar-05	12,000.00	221.99	15,936.66	80.38%
3 Years SIP	31-Mar-03	36,000.00	1,010.65	72,554.56	54.20%
5 Years SIP	30-Mar-01	60,000.00	2,337.42	167,803.38	43.86%
Since Inception	9-Jul-98	93,000.00	4,364.52	313,328.89	31.08%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The exceptionally high level of returns come from the sharp appreciation in market, in the year 2003, 2004 and 2005.

Fund Manager Comment

The fund maintained an average equity exposure of 94% during the month. We increased exposure to Capital Goods and cut exposure to Banks.

PruICI Tax Plan

WHY SHOULD ONE INVEST?

Medium term investment of funds with tax benefits for capital appreciation

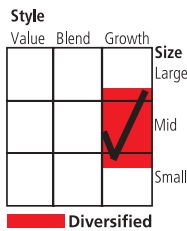
Figures as on 28-February, 2006

Snapshot:

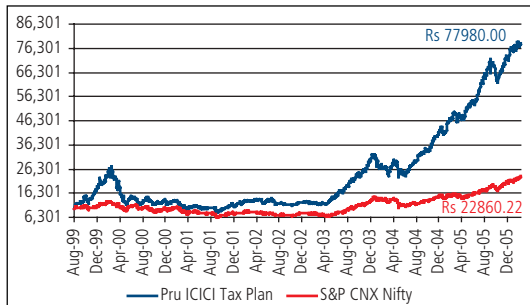
Fund Managers : Sankaran Naren
Indicative Investment Horizon: 3 yrs & more
Inception date: 19-08-1999
Fund Size: Rs. 280.96 crores
NAV (As on 28-February-06):
Growth option: Rs. 77.98
Dividend option: Rs. 29.78

****Expense Ratio for the month of Feb'06:** 2.35%
****This is a close approximation of the number.**

Style Box



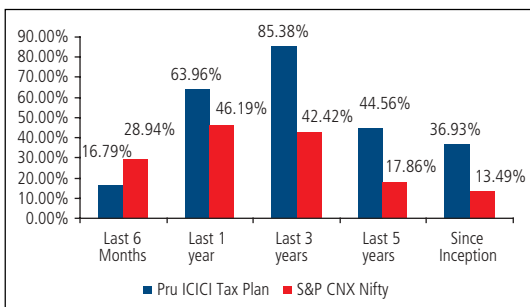
Rs. 10000 invested at inception: Tax Plan Vs S&P CNX Nifty



CAGR – Tax Plan: 36.93%; Benchmark : 13.49%

Past performance may or may not be sustained in future.

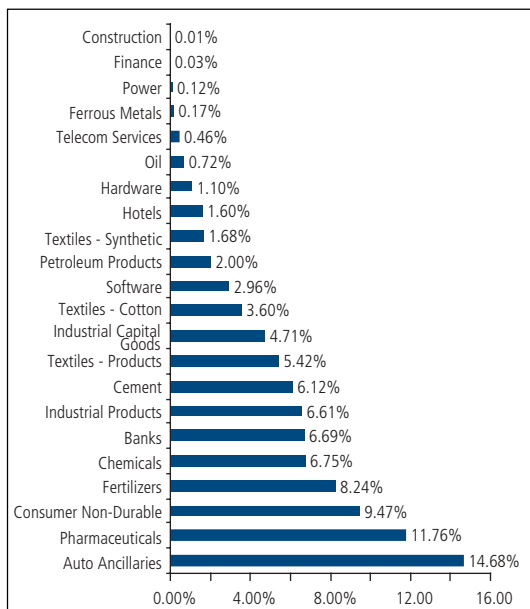
Performance Record *- Growth Option



*Returns < 1Year : Absolute, >= 1Year : CAGR

Benchmark is S&P CNX Nifty. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Sector Allocation*



*Pertains to the equity investments only.

Portfolio

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Auto Ancillaries	4,129.20	14.68%
• Sundaram Clayton Limited	1,510.12	5.37%
• Kesoram Industries Limited	860.37	3.06%
• Exide Industries Limited	785.00	2.79%
Sundaram Brake Linings Ltd	289.52	1.03%
Rane Madras Limited (New)	245.76	0.87%
Rane Holdings Limited	238.67	0.85%
Rane Brake Linings Ltd	199.76	0.71%
Banks	1,877.12	6.69%
Punjab National Bank	792.22	2.82%
Corporation Bank	370.87	1.32%
State Bank of India	351.00	1.25%
Union Bank of India - Futures	100.08	0.36%
Andhra Bank	262.95	0.94%
Cement	1,720.19	6.12%
• Century Textiles & Industries Ltd	1,177.08	4.19%
Orient Paper & Industries Limited	394.28	1.40%
Pokarna Ltd	148.83	0.53%
Chemicals	1,898.84	6.75%
• Andhra Sugars Ltd	1,015.25	3.61%
India Glycols Limited	522.18	1.86%
Ultramarine & Pigments Ltd.	121.41	0.43%
Navin Flourine International Ltd	240.00	0.85%
Construction	2.37	0.01%
Sadbhav Engineering Ltd	2.37	0.01%
Consumer Non-Durable	2,661.16	9.47%
• Radico Khaitan Ltd	1,122.13	3.99%
Godrej Consumers	633.58	2.26%
Pidilite Industries Limited	620.30	2.21%
Harrisons Malayalam Limited	154.11	0.55%
United Breweries Ltd	99.05	0.35%
Tata Coffee Ltd	31.99	0.11%
Ferrous Metals	47.86	0.17%
Tayo Rolls Ltd	47.86	0.17%
Fertilizers	2,316.69	8.24%
• DCM Shriram Consolidated Limited	834.49	2.97%
Zuari Industries Limited	767.45	2.73%
Gujarat State Fert & Chem Limited	714.75	2.54%
Finance	8.62	0.03%
Reliance Capital Ventures Ltd	8.62	0.03%
Hardware	308.58	1.10%
HCL Infosystems Ltd	308.58	1.10%
Hotels	449.68	1.60%
Taj Gvk Hotels & Resorts Ltd	281.70	1.00%
Oriental Hotels Limited	167.98	0.60%
Industrial Capital Goods	1,323.56	4.71%
• Aban Lloyd Chiles Offshore Limited	1,030.13	3.67%
Numeric Power Systems Ltd	293.43	1.04%
Industrial Products	1,858.95	6.61%
H.E.G. Ltd	703.90	2.51%
Polyplex Corporation Limited	361.01	1.28%
M M Forgings Limited	318.87	1.13%
Supreme Industries Limited	286.20	1.02%
Esab India Limited	188.97	0.67%
Oil	203.13	0.72%
Reliance Natural Resources Ltd	3.97	0.01%
Hindustan Oil Exploration Ltd	199.16	0.71%
Petroleum Products	563.00	2.00%
Reliance Industries Limited	563.00	2.00%
Pharmaceuticals	3,303.39	11.76%
• Cadila Healthcare Limited	1,204.88	4.29%
• FDC Limited	1,036.28	3.69%
Sun Pharmaceuticals Limited	684.51	2.43%
Sun Pharmaceuticals Limited - Futures	180.82	0.65%
Fulford India Limited	79.28	0.28%
Alembic Ltd	65.02	0.23%
Ahicon Parenterals (India) Ltd	52.60	0.19%
Power	34.07	0.12%
Reliance Energy Ventures Ltd	34.07	0.12%
Software	829.58	2.96%
Subex Systems Limited	552.79	1.97%
KPIT Infosystems	276.79	0.99%
Telecom Services	129.37	0.46%
Reliance Communications Ventures Ltd	129.37	0.46%
Textiles - Cotton	1,013.04	3.60%
Precot Mills Ltd	781.56	2.78%
Maral Overseas Limited	231.48	0.82%
Textiles - Products	1,522.55	5.42%
• Raymond Limited	1,404.33	5.00%
K. G. Denim Limited	118.22	0.42%
Textiles - Synthetic	472.46	1.68%
SRF Limited	389.66	1.39%
Sangam India Ltd	82.80	0.29%
CPs and CDs	587.81	2.09%
Kotak Mahindra Bank Ltd - CD	587.81	2.09%
Term Deposits	210.00	0.75%
ICICI Bank	210.00	0.75%
NSE Index Futures	456.25	1.64%
Cash, Call, CBLO & Reverse Repo	256.92	0.91%
Other Current Assets	(88.13)	-0.29%
Total Net Assets	28,096.26	100.00%

Top Ten Holdings

Quantitative Indicators:

Average P/E	: 16.99	Std Dev	: 8.07
Average P/BV	: 2.60	Sharpe Ratio [^]	: 0.67
Average Dividend Yield	: 1.26	Portfolio Beta	: 0.93
Annual Portfolio Turnover Ratio	: 3.23 times	R squared	: 0.65

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

[^] Risk-free rate based on the JP Morgan 3 month T-Bill Index.

SIP Returns: As on 28 February, 2006

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Mar-05	12,000.00	195.95	15,280.18	65.88%
3 Years SIP	31-Mar-03	36,000.00	1,199.28	93,519.85	77.26%
5 Years SIP	30-Mar-01	60,000.00	3,304.79	257,707.52	63.90%
Since Inception	19-Aug-99	80,000.00	4,752.68	370,613.99	47.13%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The exceptionally high level of returns come from the sharp appreciation in market, in the year 2003, 2004 and 2005.

PruICI Technology Fund

WHY SHOULD ONE INVEST?

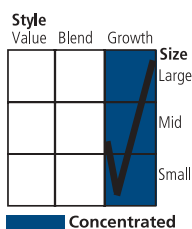
Long term investment of funds for capital appreciation in technology sector

Figures as on 28-February, 2006

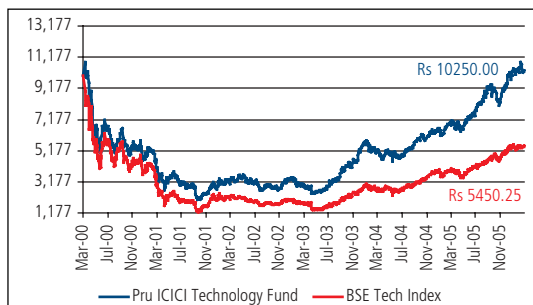
Snapshot:

Fund Managers : Deven Sangoi
Indicative Investment Horizon: 5 yrs & more
Inception date: 03-03-2000
Fund Size: Rs. 128.80 crores
NAV (As on 28-February-06):
Growth option: Rs. 10.25
****Expense Ratio for the month of Feb'06:** 2.43%
****This is a close approximation of the number.**

Style Box

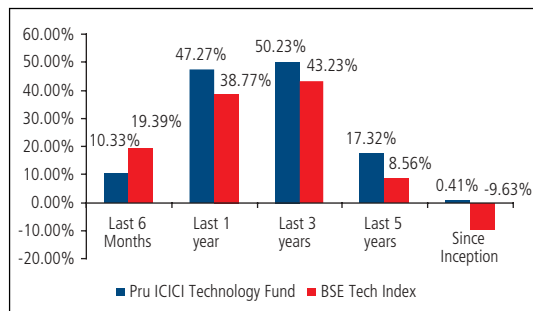


Rs. 10000 invested at inception: Technology Fund Vs BSE Tech Index



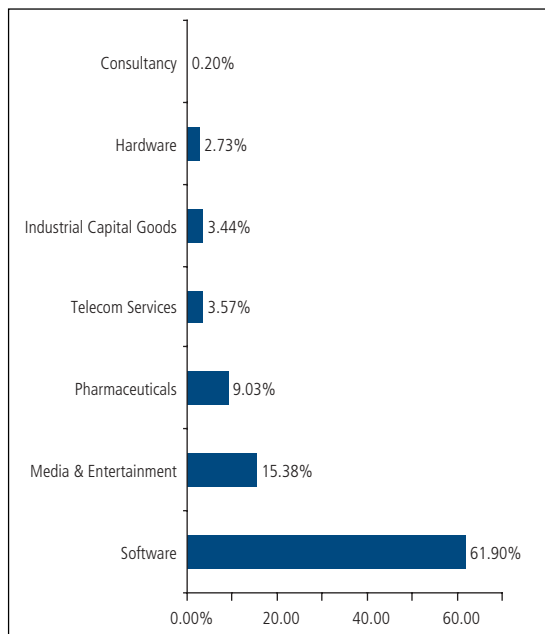
CAGR – Technology Fund: 0.41%; Benchmark : -9.63%
 Past performance may or may not be sustained in future.

Performance Record *- Growth Option



*Returns < 1Year : Absolute, > = 1Year : CAGR
 Benchmark is BSE Tech Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Sector Allocation*



*Pertains to the equity investments only.

Portfolio

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Consultancy	25.82	0.20%
Quality Assurance Institute (I) Ltd	25.82	0.20%
Hardware	351.90	2.73%
HCL Infosystems Ltd	351.90	2.73%
Industrial Capital Goods	442.69	3.44%
Solectron Centum Electronics Ltd	442.69	3.44%
Media & Entertainment	1,980.80	15.38%
• Deccan Chronicle Holdings Ltd	1,577.37	12.25%
Crest Communication Ltd	403.43	3.13%
Pharmaceuticals	1,162.13	9.03%
Vivimed Labs Ltd	455.64	3.54%
Elder Pharmaceuticals Limited	390.00	3.03%
RPG Life Science Ltd	316.49	2.46%
Software	7,973.71	61.90%
• Subex Systems Limited	1,612.32	12.52%
• Satyam Computer Services Limited	724.99	5.63%
• Mastek Ltd	704.59	5.47%
• Infosys Technologies Limited	631.76	4.90%
• Tata Consultancy Services Limited	575.43	4.47%
• HCL Technologies Limited	532.45	4.13%
• Visual Soft (India) Ltd	489.71	3.80%
• Tulip IT Services	488.80	3.79%
• Aztec Software & Technology Services Ltd	487.71	3.79%
Hexaware Technologies Ltd.	464.84	3.61%
Hinduja TMT Ltd.	293.41	2.28%
Megasoft Ltd	288.91	2.24%
Prithvi Information Solutions Ltd	281.48	2.19%
Nucleus Software Exports Ltd	272.10	2.11%
Sasken Communications Technologies Ltd	125.21	0.97%
SIP Technologies Limited	0.00	0.00%
Ampersand Software Applications Ltd	0.00	0.00%
Telecom Services	459.66	3.57%
Videsh Sanchar Nigam Limited	281.14	2.18%
Avaya Global Connect Ltd	178.52	1.39%
Cash, Call, CBLO & Reverse Repo	712.36	5.53%
Other Current Assets	(228.84)	-1.78%
Total Net Assets	12,880.23	100.00%

• Top Ten Holdings

Quantitative Indicators:

Average P/E	: 23.40	Std Dev	: 7.32
Average P/BV	: 4.42	Sharpe Ratio [^]	: 0.48
Average Dividend Yield	: 0.68	Portfolio Beta	: 0.83
Annual Portfolio Turnover Ratio	: 1.64 times	R squared	: 0.73

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

[^] Risk-free rate based on the JP Morgan 3 month T-Bill Index.

SIP Returns: As on 28 February, 2006

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Mar-05	12,000.00	1,432.92	14,687.43	53.14%
3 Years SIP	31-Mar-03	36,000.00	6,901.11	70,736.38	52.01%
5 Years SIP	30-Mar-01	60,000.00	14,985.04	153,596.66	39.88%
Since Inception	3-Mar-00	73,000.00	17,196.89	176,268.12	29.67%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The exceptionally high level of returns come from the sharp appreciation in market, in the year 2003, 2004 and 2005.

PruICI FMCG Fund

WHY SHOULD ONE INVEST?

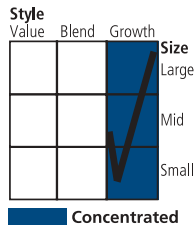
Long term investment of funds for capital appreciation in FMCG sector

Figures as on 28-February, 2006

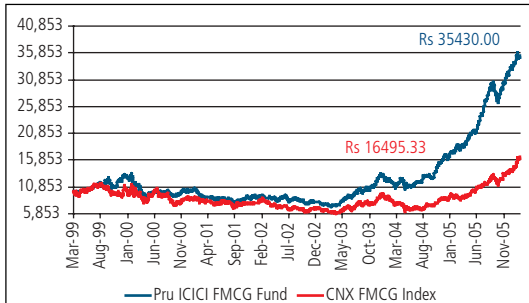
Snapshot:

Fund Managers : Prashant Kothari
Indicative Investment Horizon: 5 yrs & more
Inception date: 31-03-1999
Fund Size: Rs. 104.81 crores
NAV (As on 28-February-06):
Growth option: Rs. 35.43
Dividend option: Rs. 32.52
****Expense Ratio for the month of Feb'06:** 2.49%
****This is a close approximation of the number.**

Style Box

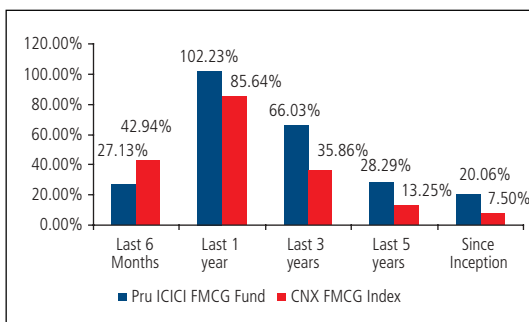


Rs. 10000 invested at inception: FMCG Vs CNX FMCG Index



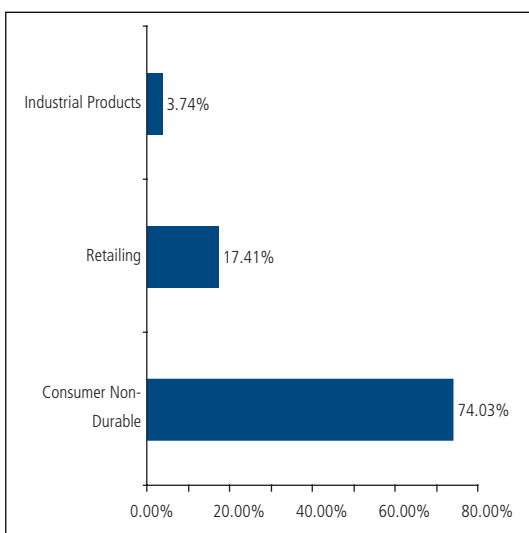
CAGR – FMCG : 20.06%; Benchmark : 7.50%
 Past performance may or may not be sustained in future.

Performance Record* - Growth Option



*Returns < 1Year : Absolute, > = 1Year : CAGR
 Benchmark is CNX FMCG Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Sector Allocation*



*Pertains to the equity investments only.

Portfolio

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Consumer Non-Durable	7,759.59	74.03%
• Godrej Consumers	1,026.52	9.79%
• Goodlass Nerolac Paints Limited	719.70	6.87%
• Pidilite Industries Limited	684.74	6.53%
• Dabur India Limited	680.53	6.49%
• ITC Limited	679.83	6.49%
• Hindustan Lever Limited	670.18	6.39%
• Marico Industries Limited	578.05	5.52%
Gillette India Ltd.	525.51	5.01%
Asian Paints Limited	522.50	4.99%
Radico Khaitan Ltd	456.71	4.36%
Champagne Indage Limited	455.73	4.35%
Bata India Limited	415.56	3.96%
Agro Dutch Industries Limited	235.12	2.24%
Heritage Foods (India) Limited	108.91	1.04%
Industrial Products	392.32	3.74%
Essel Propack Limited	392.32	3.74%
Retailing	1,825.44	17.41%
• Pantaloon Retail (India) Ltd	661.49	6.31%
• Trent Ltd.	619.90	5.91%
• Shoppers Stop Ltd	544.05	5.19%
Term Deposits	120.00	1.14%
ICICI Bank	120.00	1.14%
Cash, Call, CBLO & Reverse Repo	230.38	2.20%
Other Current Assets	153.22	1.48%

Total Net Assets **10,480.95** **100.00%**

• Top Ten Holdings

Quantitative Indicators:

Average P/E	: 38.58	Std Dev	: 6.58
Average P/BV	: 7.10	Sharpe Ratio [^]	: 0.59
Average Dividend Yield	: 1.06	Portfolio Beta	: 0.73
Annual Portfolio Turnover Ratio	: 0.97 times	R squared	: 0.62

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

[^] Risk-free rate based on the JP Morgan 3 month T-Bill Index.

SIP Returns: As on 28 February, 2006

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Mar-05	12,000.00	472.46	16,739.26	98.65%
3 Years SIP	31-Mar-03	36,000.00	2,626.24	93,047.68	76.78%
5 Years SIP	31-Mar-01	60,000.00	5,459.64	193,435.05	50.37%
Since Inception	31-Mar-99	84,000.00	7,751.54	274,637.06	34.09%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The exceptionally high level of returns come from the sharp appreciation in market, in the year 2003, 2004 and 2005.

PruICI Index Fund

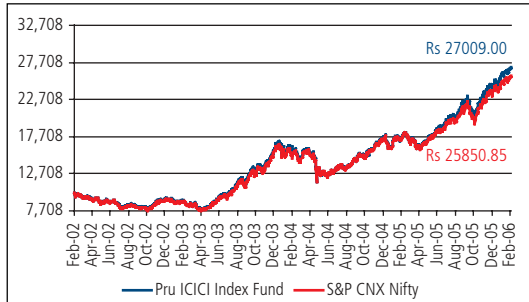
WHY SHOULD ONE INVEST?
Long term investment of funds for capital appreciation
by replicating S&P CNX Nifty index

Figures as on 28-February, 2006

Snapshot:

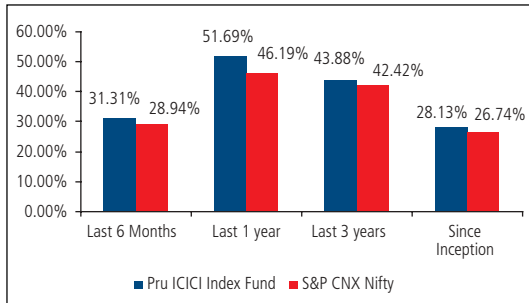
Fund Managers : Yogesh Bhatt
Indicative Investment Horizon: 5 yrs & more
Inception date: 26-02-2002
Fund Size: Rs. 2.94 crores
NAV (As on 28-February-06): Rs. 27.0090
****Expense Ratio for the month of Feb'06:** 1.25%
****This is a close approximation of the number.**

Rs. 10000 invested at inception: Index Fund Vs S&P CNX Nifty



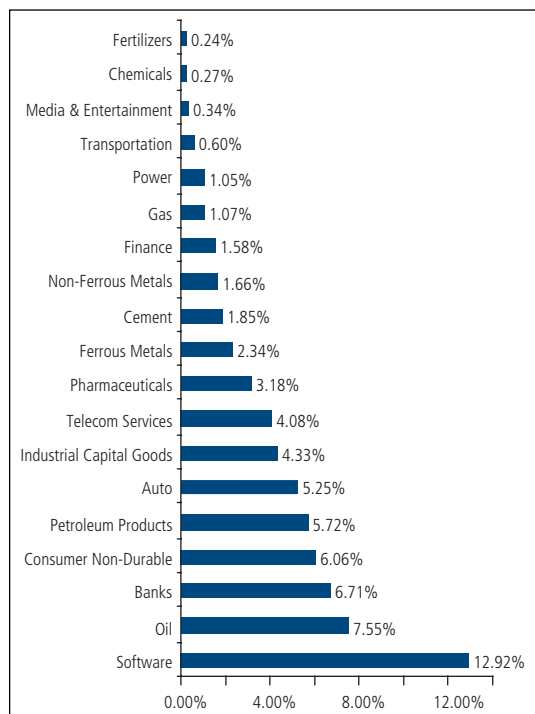
CAGR – Index Fund : 28.13%; Benchmark : 26.74%
Past performance may or may not be sustained in future.

Performance Record *- Cumulative Option



*Returns >= 1 Year are CAGR, < 1 Year are Absolute.
Benchmark is S&P CNX Nifty. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Sector Allocation*



*Pertains to the equity investments only.

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Auto	15.43	5.25%
Tata Motors Ltd.	4.22	1.43%
Bajaj Auto Limited	3.62	1.23%
Maruti Udyog Ltd.	3.26	1.11%
Hero Honda Limited	2.43	0.83%
Mahindra & Mahindra Limited	1.90	0.65%
Banks	19.73	6.71%
• ICICI Bank Limited	7.49	2.55%
State Bank of India	6.34	2.15%
HDFC Bank Limited	3.17	1.08%
Punjab National Bank	1.91	0.65%
Oriental Bank of Commerce	0.82	0.28%
Cement	5.42	1.85%
Grasim Industries Limited	2.20	0.75%
Gujarat Ambuja Cement Limited	1.64	0.56%
Associated Cement Companies Ltd	1.58	0.54%
Chemicals	0.79	0.27%
Indian Petrochemicals Corporation Ltd	0.79	0.27%
Consumer Non-Durable	17.81	6.06%
• ITC Limited	8.88	3.02%
• Hindustan Lever Limited	7.35	2.50%
Dabur India Limited	0.87	0.30%
Tata Tea Limited	0.71	0.24%
Ferrous Metals	6.88	2.34%
Steel Authority of India Ltd	3.61	1.23%
Tata Iron & Steel Co. Ltd	3.27	1.11%
Fertilizers	0.70	0.24%
Tata Chemicals Limited	0.70	0.24%
Finance	4.64	1.58%
Housing Development Finance Corpn Ltd.	4.64	1.58%
Gas	3.16	1.07%
Gas Authority Of India Limited	3.16	1.07%
Industrial Capital Goods	12.72	4.33%
• Bharat Heavy Electricals Limited	6.83	2.32%
Larsen & Toubro Limited	4.46	1.52%
ABB Ltd.	1.43	0.49%
Media & Entertainment	1.00	0.34%
Zee Telefilms Limited	1.00	0.34%
Non-Ferrous Metals	4.87	1.66%
National Aluminium Company Limited	2.47	0.84%
Hindalco Industries Limited	2.40	0.82%
Oil	22.22	7.55%
• Oil & Natural Gas Company Ltd	22.22	7.55%
Petroleum Products	16.84	5.72%
Bharat Petroleum Corpn. Limited	1.79	0.61%
Hindustan Petroleum Corpn. Limited	1.50	0.51%
• Reliance Industries Limited	13.55	4.60%
Pharmaceuticals	9.37	3.18%
Cipla Limited	2.27	0.77%
Ranbaxy Laboratories Limited	2.19	0.74%
Sun Pharmaceuticals Limited	1.97	0.67%
Glaxo Smithkline Pharma Ltd.	1.54	0.52%
DR. Reddys Laboratories Limited	1.40	0.48%
Power	3.09	1.05%
Reliance Energy Ltd.	1.71	0.58%
Tata Power Company Limited	1.38	0.47%
Software	37.97	12.92%
• Tata Consultancy Services Limited	11.17	3.80%
• Infosys Technologies Limited	10.61	3.61%
• Wipro Limited	10.11	3.44%
Satyam Computer Services Limited	3.40	1.16%
HCL Technologies Limited	2.68	0.91%
Telecom Services	12.02	4.08%
• Bharati Televentures Ltd.	9.37	3.18%
Videsh Sanchar Nigam Limited	1.42	0.48%
Mahanagar Telephone Nigam Ltd.	1.23	0.42%
Transportation	1.75	0.60%
Jet Airways Limited	1.17	0.40%
Shipping Corporation of India Ltd	0.58	0.20%
Nifty Futures	98.27	33.44%
Cash, Call, CBLO & Reverse Repo	78.56	26.69%
Other Current Assets	(78.94)	-26.93%
Total Net Assets	294.30	100.00%

Top Ten Holdings

Quantitative Indicators:

Average P/E	: 17.87	Std Dev	: 7.09
Average P/BV	: 4.31	Sharpe Ratio [^]	: 0.49
Average Dividend Yield	: 1.47	Portfolio Beta	: 1.02
Annual Portfolio Turnover Ratio	: 4.21 times	R squared	: 0.99

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

[^] Risk-free rate based on the JP Morgan 3 month T-Bill Index.

SIP Returns: As on 28 February, 2006

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Mar-05	12,000.00	578.89	15,635.24	73.68%
3 Years SIP	31-Mar-03	36,000.00	2,444.30	66,018.10	46.13%
Since Inception	26-Feb-02	50,000.00	4,011.64	108,350.38	40.37%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The exceptionally high level of returns come from the sharp appreciation in market, in the year 2003, 2004 and 2005.

SPICE Fund

WHY SHOULD ONE INVEST?

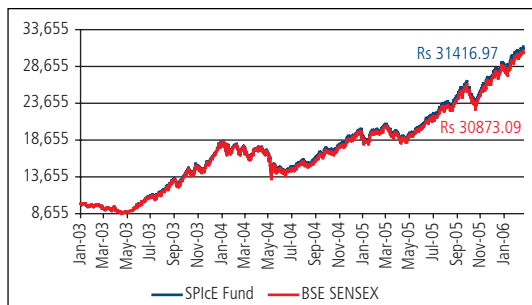
Long term investment of funds for capital appreciation by replicating the BSE Sensitive Index

Figures as on 28-February, 2006

Snapshot:

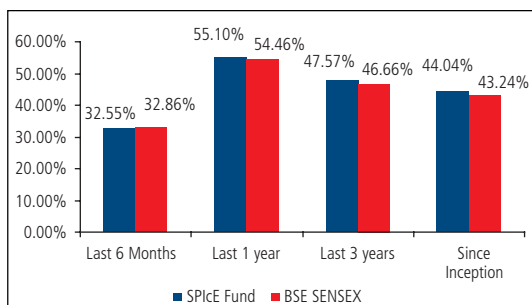
Fund Managers : Yogesh Bhatt
Investment Horizon: 5 years & more
Inception date: 10-01-2003
Fund Size: Rs. 0.85 crores
NAV (As on 28-February-06): Rs. 105.5296
****Expense Ratio for the month of Feb'06:** 0.80%
****This is a close approximation of the number.**

Rs. 10000 invested at inception: SPICE Vs BSE Sensitive Index



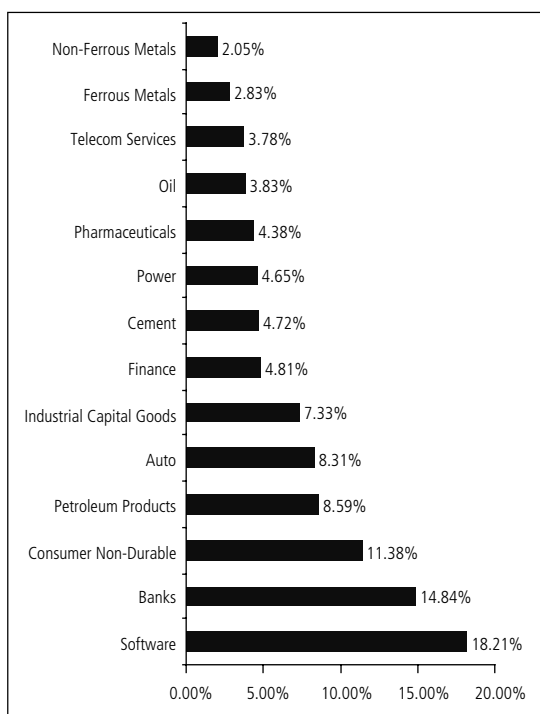
CAGR – SPICE Fund : 44.04%; Benchmark : 43.24%
 Past performance may or may not be sustained in future.

Performance Record* - Growth Option



*Returns < 1Year : Absolute, >= 1Year : CAGR.
 Benchmark is BSE SENSEX Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Sector Allocation*



*Pertains to the equity investments only.

Portfolio

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Auto	7.11	8.31%
Tata Motors Ltd.	2.48	2.90%
Bajaj Auto Limited	2.47	2.89%
Hero Honda Limited	1.20	1.40%
Maruti Udyog Ltd.	0.96	1.12%
Banks	12.68	14.84%
• ICICI Bank Limited	7.39	8.65%
State Bank of India	2.81	3.29%
HDFC Bank Limited	2.48	2.90%
Cement	4.03	4.72%
Grasim Industries Limited	1.73	2.02%
Gujarat Ambuja Cement Limited	1.21	1.42%
Associated Cement Companies Ltd	1.09	1.28%
Consumer Non-Durable	9.73	11.38%
• ITC Limited	6.13	7.17%
• Hindustan Lever Limited	3.60	4.21%
Ferrous Metals	2.42	2.83%
Tata Iron & Steel Co. Ltd	2.42	2.83%
Finance	4.11	4.81%
• Housing Development Finance Corpn Ltd.	4.11	4.81%
Industrial Capital Goods	6.26	7.33%
• Larsen & Toubro Limited	3.93	4.60%
Bharat Heavy Electricals Limited	2.33	2.73%
Non-Ferrous Metals	1.75	2.05%
Hindalco Industries Limited	1.75	2.05%
Oil	3.27	3.83%
• Oil & Natural Gas Company Ltd	3.27	3.83%
Petroleum Products	7.34	8.59%
• Reliance Industries Limited	7.34	8.59%
Pharmaceuticals	3.74	4.38%
Ranbaxy Laboratories Limited	1.40	1.64%
Cipla Limited	1.34	1.57%
DR. Reddys Laboratories Limited	1.00	1.17%
Power	3.98	4.65%
National Thermal Power Corporation Ltd	2.19	2.56%
Tata Power Company Limited	0.95	1.11%
Reliance Energy Ltd.	0.84	0.98%
Software	15.57	18.21%
• Infosys Technologies Limited	8.37	9.79%
• Satyam Computer Services Limited	3.02	3.53%
Tata Consultancy Services Limited	2.19	2.56%
Wipro Limited	1.99	2.33%
Telecom Services	3.23	3.78%
• Bharati Televentures Ltd.	3.23	3.78%
Cash, Call, CBLO & Reverse Repo	2.12	2.48%
Other Current Assets	(1.88)	-2.19%
Total Net Assets	85.46	100.00%

Top Ten Holdings

Quantitative Indicators:

Average P/E	: 22.14	Std Dev	: 6.46
Average P/BV	: 4.84	Sharpe Ratio [^]	: 0.61
Average Dividend Yield	: 1.16	Portfolio Beta	: 0.99
		R squared	: 0.99

Annual Portfolio Turnover Ratio : 0.42 times

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

[^] Risk-free rate based on the JP Morgan 3 month T-Bill index.

PruICI Blended Plan A

WHY SHOULD ONE INVEST?
 Opportunity to enhance returns from a blend of equity & equity arbitrage (atleast 51%) and low volatility returns from a minimum debt exposure of 25% for a short time horizon

Figures as on 28-February, 2006

Snapshot:

Fund Managers : Equity : Yogesh Bhatt
 Debt : Chaitanya Pande

Indicative Investment Horizon: 6 months-1 year

Inception date: 31-05-2005

Fund Size: Rs. 854.25 crores

NAV (As on 28-February-06):

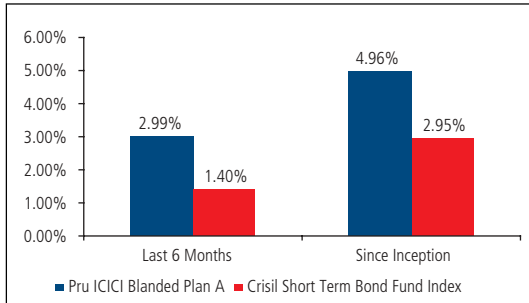
Growth option: Rs. 10.4956

Dividend option: Rs. 10.2404

**Expense Ratio for the month of Feb'06: 1.50%

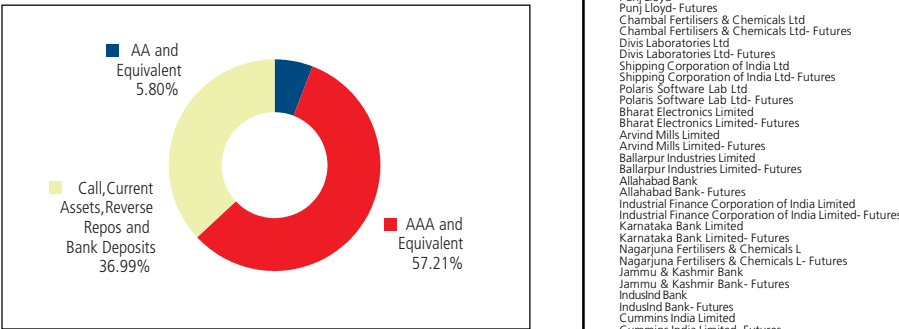
**This is a close approximation of the number.

Performance Record* - Growth Option

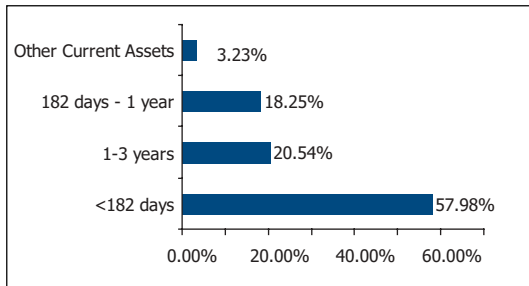


* Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil Short Term Bond Fund Index. For Computation of returns the allotment NAV has been taken as Rs 10.00. Past performance may or may not be sustained in future.

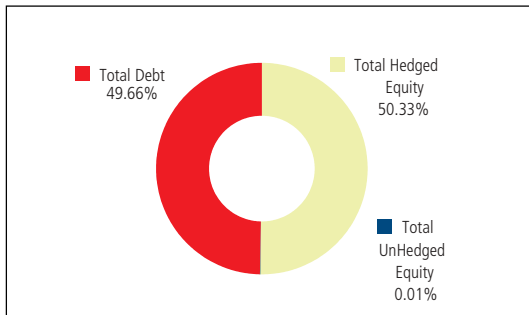
Rating Profile (as % of total debt components)



Maturity Profile: (as % of total debt components)



Asset Allocation: (as % of Net Assets)



Quantitative Indicators:

Average Maturity : 0.56 year
 Modified Duration : 0.51 year
 Yield To Maturity : 6.81%
 % Unlisted Bonds : 6.55%
 Annual Portfolio Turnover Ratio : 1.51 times

Company/Issuer	Sector/Rating	Mkt Value (Rs. Lakh)	%NAV	Mkt Value (Rs. Lakh)-Futures
Equity Holdings		42,960.86	50.34%	(42,979.18)
Reliance Capital Finance Limited	Finance	3,496.34	4.09%	
Reliance Capital Finance Limited- Futures	Finance			-3,529.87
Punjab National Bank	Banks	2,917.86	3.42%	
Punjab National Bank- Futures	Banks			-2,926.11
Reliance Industries Limited	Petroleum Products	2,904.87	3.40%	
Reliance Industries Limited- Futures	Petroleum Products			-2,940.72
State Bank of India	Banks	2,645.66	3.10%	
State Bank of India- Futures	Banks			-2,666.01
Indian Petrochemicals Corporation Ltd	Chemicals	2,491.29	2.92%	
Indian Petrochemicals Corporation Ltd- Futures	Chemicals			-2,525.64
Videsh Sanchar Nigam Limited	Telecom Services	2,111.42	2.47%	
Videsh Sanchar Nigam Limited- Futures	Telecom Services			-2,137.16
Oriental Bank of Commerce	Banks	1,795.31	2.10%	
Oriental Bank of Commerce- Futures	Banks			-1,801.67
Century Textiles & Industries Ltd	Cement	1,529.85	1.79%	
Century Textiles & Industries Ltd- Futures	Cement			-1,542.49
Jet Airways Limited	Transportation	1,371.51	1.61%	
Jet Airways Limited- Futures	Transportation			-1,390.24
SRF Limited	Textiles - Synthetic	1,050.65	1.23%	
SRF Limited- Futures	Textiles - Synthetic			-1,056.53
Sterlite Industries (India) Limited	Non-Ferrous Metals	1,049.89	1.23%	
Sterlite Industries (India) Limited- Futures	Non-Ferrous Metals			-1,054.05
Gujarat Narmada Valley Fertilisers Co. Limited	Fertilizers	1,022.66	1.20%	
Gujarat Narmada Valley Fertilisers Co. Limited- Futures	Fertilizers			-1,034.29
Bank of Baroda	Banks	1,005.73	1.18%	
Bank of Baroda- Futures	Banks			-1,016.10
Industrial Development Bank of India	Banks	981.47	1.15%	
Industrial Development Bank of India- Futures	Banks			-994.35
Matrix Laboratories Ltd.	Pharmaceuticals	974.95	1.14%	
Matrix Laboratories Ltd. - Futures	Pharmaceuticals			-981.15
Nicholas Piramal India Limited	Pharmaceuticals	966.30	1.13%	
Nicholas Piramal India Limited- Futures	Pharmaceuticals			-970.58
LC Housing Finance Limited	Finance	939.51	1.10%	
LC Housing Finance Limited- Futures	Finance			-950.28
Titan Industries Limited	Consumer Non-Durable	823.87	0.96%	
Titan Industries Limited- Futures	Consumer Non-Durable			-809.72
Gujarat Ambuja Cement Limited	Cement	753.97	0.88%	
Gujarat Ambuja Cement Limited- Futures	Cement			-762.51
Siemens India Limited	Industrial Capital Goods	684.71	0.80%	
Siemens India Limited- Futures	Industrial Capital Goods			-691.41
Wockhardt Limited	Pharmaceuticals	662.74	0.78%	
Wockhardt Limited- Futures	Pharmaceuticals			-670.93
Mahanagar Telephone Nigam Ltd.	Telecom Services	641.35	0.75%	
Mahanagar Telephone Nigam Ltd. - Futures	Telecom Services			-648.77
India Cements Limited	Cement	564.28	0.66%	
India Cements Limited- Futures	Cement			-571.09
Glaxo Smithkline Pharma Ltd.	Pharmaceuticals	561.74	0.66%	
Glaxo Smithkline Pharma Ltd. - Futures	Pharmaceuticals			-230.14
New Delhi Television Limited	Media & Entertainment	552.16	0.65%	
New Delhi Television Limited- Futures	Media & Entertainment			-558.16
Jaiprakash Hydro Power Ltd.	Power	523.63	0.61%	
Jaiprakash Hydro Power Ltd. - Futures	Power			-529.84
National Aluminium Company Limited	Non-Ferrous Metals	504.28	0.59%	
National Aluminium Company Limited- Futures	Non-Ferrous Metals			-497.51
IRCL Infrastructure & Projects Ltd	Construction	491.45	0.58%	
IRCL Infrastructure & Projects Ltd- Futures	Construction			-496.40
Jindal Stainless Ltd	Ferrous Metals	407.90	0.48%	
Jindal Stainless Ltd- Futures	Ferrous Metals			-412.37
Escorts Limited	Auto	385.15	0.45%	
Escorts Limited- Futures	Auto			-389.43
Federal Bank Limited	Banks	363.07	0.43%	
Federal Bank Limited- Futures	Banks			-366.44
Orchid Chemicals Limited	Pharmaceuticals	361.32	0.42%	
Orchid Chemicals Limited- Futures	Pharmaceuticals			-363.12
Punjab National Bank	Industrial Capital Goods	345.01	0.40%	
Punjab National Bank- Futures	Industrial Capital Goods			-348.46
Chambal Fertilisers & Chemicals Ltd	Fertilizers	334.97	0.39%	
Chambal Fertilisers & Chemicals Ltd- Futures	Fertilizers			-338.97
Divis Laboratories Ltd	Pharmaceuticals	295.29	0.35%	
Divis Laboratories Ltd- Futures	Pharmaceuticals			-298.13
Shipping Corporation of India Ltd	Transportation	271.74	0.32%	
Shipping Corporation of India Ltd- Futures	Transportation			-274.09
Polaris Software Lab Ltd	Software	263.07	0.31%	
Polaris Software Lab Ltd- Futures	Software			-264.52
Bharat Electronics Limited	Industrial Capital Goods	254.11	0.30%	
Bharat Electronics Limited- Futures	Industrial Capital Goods			-255.73
Arvind Mills Limited	Textiles - Products	248.66	0.29%	
Arvind Mills Limited- Futures	Textiles - Products			-250.92
Ballarpur Industries Limited	Paper	248.64	0.29%	
Ballarpur Industries Limited- Futures	Paper			-250.69
Allahabad Bank	Banks	245.77	0.29%	
Allahabad Bank- Futures	Banks			-248.81
Industrial Finance Corporation of India Limited	Finance	236.27	0.28%	
Industrial Finance Corporation of India Limited- Futures	Finance			-239.51
Karnataka Bank Limited	Banks	230.01	0.27%	
Karnataka Bank Limited- Futures	Banks			-231.20
Nagarjuna Fertilisers & Chemicals L	Fertilizers	226.80	0.27%	
Nagarjuna Fertilisers & Chemicals L- Futures	Fertilizers			-230.58
Jammu & Kashmir Bank	Banks	202.69	0.24%	
Jammu & Kashmir Bank- Futures	Banks			-204.40
Indusind Bank	Banks	198.71	0.23%	
Indusind Bank- Futures	Banks			-200.67
Cummins India Limited	Industrial Products	192.93	0.23%	
Cummins India Limited- Futures	Industrial Products			-193.32
Suzlon Energy Limited	Industrial Capital Goods	171.33	0.20%	
Suzlon Energy Limited- Futures	Industrial Capital Goods			-171.48
Jindal Steel & Power Company Limited	Ferrous Metals	168.15	0.20%	
Jindal Steel & Power Company Limited- Futures	Ferrous Metals			-171.33
Mangalore Refineries & Petrochemicals Ltd	Petroleum Products	166.28	0.19%	
Mangalore Refineries & Petrochemicals Ltd- Futures	Petroleum Products			-167.62
Great Eastern Shipping Co. Limited	Transportation	152.49	0.18%	
Great Eastern Shipping Co. Limited- Futures	Transportation			-154.16
ABB Ltd	Industrial Capital Goods	127.33	0.15%	
ABB Ltd- Futures	Industrial Capital Goods			-128.74
Neyveli Lignite Corporation	Power	110.88	0.13%	
Neyveli Lignite Corporation- Futures	Power			-111.26
Bharat Forge Limited	Industrial Products	108.36	0.13%	
Bharat Forge Limited- Futures	Industrial Products			-108.76
Grasim Industries Limited	Cement	70.14	0.08%	
Grasim Industries Limited- Futures	Cement			-70.85
Infrastructure Development Finance Corp.	Finance	67.59	0.08%	
Infrastructure Development Finance Corp. - Futures	Finance			-68.20
Tata Chemicals Limited	Fertilizers	67.29	0.08%	
Tata Chemicals Limited- Futures	Fertilizers			-68.04
Vijaya Bank	Banks	65.12	0.08%	
Vijaya Bank- Futures	Banks			-65.69
CESC Limited	Power	56.65	0.07%	
CESC Limited- Futures	Power			-56.69
Madras Refineries Limited	Petroleum Products	53.32	0.06%	
Madras Refineries Limited- Futures	Petroleum Products			-53.72
Mphasis BFL Software Ltd	Software	50.00	0.06%	
Mphasis BFL Software Ltd. - Futures	Software			-50.47
Syndicate Bank	Banks	49.69	0.06%	
Syndicate Bank- Futures	Banks			-49.77
Bongaigaon Refinery & Petrochemicals Ltd	Petroleum Products	47.71	0.06%	
Bongaigaon Refinery & Petrochemicals Ltd- Futures	Petroleum Products			-48.09
Corporation Bank	Banks	32.37	0.04%	
Corporation Bank- Futures	Banks			-32.33
Reliance Energy Ltd.	Power	23.88	0.03%	
Reliance Energy Ltd. - Futures	Power			-23.71
Essar Oil Ltd	Oil	14.89	0.02%	
Essar Oil Ltd- Futures	Oil			-15.05
Alok Textile Ltd.	Textiles - Products	10.09	0.01%	
Alok Textile Ltd. - Futures	Textiles - Products			-10.15
Sadbhair Engineering Ltd	Construction	7.82	0.01%	
Sadbhair Engineering Ltd- Futures	Construction			-4.06
Andhra Bank	Banks	4.03	0.00%	
Andhra Bank- Futures	Banks			-3.93
Aurobindo Pharma Ltd	Pharmaceuticals	3.89	0.00%	
Aurobindo Pharma Ltd- Futures	Pharmaceuticals			-3.93
Debt Holdings		42,464.07	49.66%	
PSU/PI Bonds		2,000.00	2.34%	
Indian Oil Corporation Ltd	AAA	2,000.00	2.34%	
Private Corporate Securities		21,438.18	25.11%	
Shriram Investments Ltd	A1+	3,002.99	3.52%	
Hindalco Industries Ltd	AAA	2,981.90	3.49%	
PTC UBL Trust Indusind Bank	AAA(SO)	2,945.23	3.45%	
PTC UBL Trust Indusind Bank	AAA(SO)	2,087.24	2.44%	
Kotak Mahindra Investment Ltd	A1+	2,000.82	2.34%	
Citicorp Maruti Finance Ltd	AAA	1,988.12	2.33%	
HDFC Ltd	AAA	1,500.19	1.76%	
Kotak Mahindra Primus Ltd	AA+	1,478.12	1.73%	
Mahindra & Mahindra Financial Services Ltd	AA+	984.83	1.15%	
PTC UBL Trust Indusind Bank	AAA(SO)	893.65	1.05%	
GE Capital Services India Ltd	AAA	602.81	0.71%	
Sundaram Finance Ltd	AAA	491.34	0.58%	
PTC UBL Trust Indusind Bank	AAA(SO)	483.34	0.56%	
CPs and CDs		3,279.56	3.84%	
State Bank of Bikaner & Jaipur - CD	P1+	1,925.31	2.25%	
Punjab National Bank - CD	P1+	1,354.25	1.59%	
Term Deposits		13,716.00	16.06%	
ICICI Bank		13,716.00	16.06%	
Cash, Call, CBO & Reverse Repo		129.52	0.15%	
Other Current Assets		1,900.81	2.16%	
Total Net Assets		85,424.93	100.00%	
Top Five Holdings				

PruICI Blended Plan B

WHY SHOULD ONE INVEST?

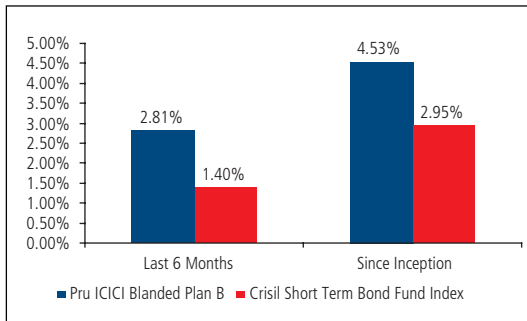
Generate low volatility returns from debt (atleast 51%) along with an opportunity to enhance returns from equity arbitrage (maximum 49%)

Figures as on 28-February, 2006

Snapshot:

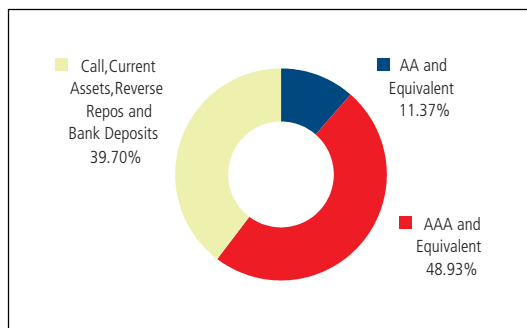
Fund Managers : Debt : Chaitanya Pande
Equity : Yogesh Bhatt
Indicative Investment Horizon: 6 months-1 year
Inception date: 31-05-2005
Fund Size: Rs. 247.52 crores
NAV (As on 28-February-06):
Growth option: Rs. 10.4525
Dividend option: Rs. 10.2178
****Expense Ratio for the month of Feb'06:**
Blended Plan B : 1.50%
Blended Inst. Plan : 1.00%
****This is a close approximation of the number.**

Performance Record* - Growth Option

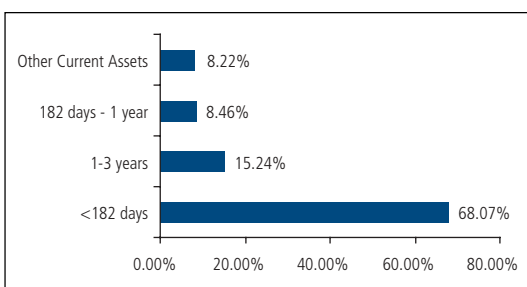


* Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil Short Term Bond Fund Index. For Computation of returns the allotment NAV has been taken as Rs 10.00. Past performance may or may not be sustained in future.

Rating Profile (as % of total debt components)



Maturity Profile: (as % of total debt components)



Quantitative Indicators:

Average Maturity : 0.43 year
Modified Duration : 0.40 year
Yield To Maturity : 6.86%
% Unlisted Bonds : 5.66%
Annual Portfolio Turnover Ratio : 1.39 times

Portfolio

Company/Issuer	Sector/Rating	Mkt Value (Rs. Lakh)	%NAV (Rs. Lakh)-Futures	Mkt Value (Rs. Lakh)-Futures
Equity Holdings				
Equity Holdings				
• Oriental Bank of Commerce	Banks	1,968.07	7.95%	
• Oriental Bank of Commerce- Futures				-1,975.04
• Punjab National Bank	Banks	1,517.29	6.13%	
• Punjab National Bank- Futures				-1,521.58
State Bank of India	Banks	1,250.44	5.05%	
State Bank of India- Futures				-1,260.06
Punj Lloyd	Industrial Capital Goods	1,015.69	4.10%	
Punj Lloyd- Futures				-1,025.84
Reliance Industries Limited	Petroleum Products	620.95	2.51%	
Reliance Industries Limited- Futures				-628.62
Sterlite Industries (India) Limited	Non-Ferrous Metals	520.30	2.10%	
Sterlite Industries (India) Limited- Futures				-522.36
Polaris Software Lab Ltd	Software	507.79	2.05%	
Polaris Software Lab Ltd- Futures				-510.58
New Delhi Television Limited	Media & Entertainment	405.39	1.64%	
New Delhi Television Limited- Futures				-409.79
Videsh Sanchar Nigam Limited	Telecom Services	375.53	1.52%	
Videsh Sanchar Nigam Limited- Futures				-380.11
Grasim Industries Limited	Cement	329.35	1.33%	
Grasim Industries Limited- Futures				-332.68
LIC Housing Finance Limited	Finance	305.21	1.23%	
LIC Housing Finance Limited- Futures				-308.71
India Cements Limited	Cement	286.23	1.16%	
India Cements Limited- Futures				-289.68
Shipping Corporation of India Ltd	Transportation	247.69	1.00%	
Shipping Corporation of India Ltd- Futures				-249.84
Hindustan Petroleum Corp. Limited	Petroleum Products	216.72	0.88%	
Hindustan Petroleum Corp. Limited- Futures				-216.32
Jet Airways Limited	Transportation	213.87	0.86%	
Jet Airways Limited- Futures				-216.79
Nicholas Piramal India Limited	Pharmaceuticals	210.60	0.85%	
Nicholas Piramal India Limited- Futures				-211.54
Mahanagar Telephone Nigam Ltd.	Telecom Services	198.57	0.80%	
Mahanagar Telephone Nigam Ltd.- Futures				-200.87
IVRCL Infrastructure & Projects Ltd	Construction	194.10	0.78%	
IVRCL Infrastructure & Projects Ltd- Futures				-196.06
Industrial Development Bank of India	Banks	179.00	0.72%	
Industrial Development Bank of India- Futures				-181.35
Wockhardt Limited	Pharmaceuticals	172.62	0.70%	
Wockhardt Limited- Futures				-174.75
SRF Limited	Textiles - Synthetic	170.26	0.69%	
SRF Limited- Futures				-171.22
Mangalore Refineries & Petrochemicals Ltd	Petroleum Products	170.15	0.69%	
Mangalore Refineries & Petrochemicals Ltd- Futures				-171.52
Indian Hotels Company Limited	Hotels	170.11	0.69%	
Indian Hotels Company Limited- Futures				-170.91
Gujarat Narmada Valley Fertilisers Co. Limited	Fertilizers	157.91	0.64%	
Gujarat Narmada Valley Fertilisers Co. Limited- Futures				-159.71
Century Textiles & Industries Ltd	Cement	155.58	0.63%	
Century Textiles & Industries Ltd- Futures				-156.86
Gujarat Ambuja Cement Limited	Cement	116.56	0.47%	
Gujarat Ambuja Cement Limited- Futures				-117.88
Chambal Fertilisers & Chemicals Ltd	Fertilizers	112.62	0.45%	
Chambal Fertilisers & Chemicals Ltd- Futures				-113.96
CESC Limited	Power	104.35	0.42%	
CESC Limited- Futures				-104.43
Divis Laboratories Ltd	Pharmaceuticals	102.71	0.41%	
Divis Laboratories Ltd- Futures				-103.70
Bongaion Refinery & Petrochemicals Ltd	Petroleum Products	76.95	0.31%	
Bongaion Refinery & Petrochemicals Ltd- Futures				-77.57
Industrial Finance Corporation of India Limited	Finance	75.88	0.31%	
Industrial Finance Corporation of India Limited- Futures				-76.92
IndusInd Bank	Banks	74.03	0.30%	
IndusInd Bank- Futures				-74.76
Federal Bank Limited	Banks	73.96	0.30%	
Federal Bank Limited- Futures				-74.65
Escorts Limited	Auto	64.19	0.26%	
Escorts Limited- Futures				-64.90
Jindal Stainless Ltd	Ferrous Metals	59.37	0.24%	
Jindal Stainless Ltd- Futures				-60.02
Andhra Bank	Banks	48.38	0.20%	
Andhra Bank- Futures				-48.74
Mphasis BFL Software Ltd.	Software	38.89	0.16%	
Mphasis BFL Software Ltd.- Futures				-39.26
Corporation Bank	Banks	24.27	0.10%	
Corporation Bank- Futures				-24.25
Reliance Capital Finance Limited	Finance	22.02	0.09%	
Reliance Capital Finance Limited- Futures				-22.24
Titan Industries Limited	Consumer Non-Durable	20.08	0.08%	
Titan Industries Limited- Futures				-19.59
Indian Petrochemicals Corporation Ltd	Chemicals	15.32	0.06%	
Indian Petrochemicals Corporation Ltd- Futures				-15.53
Siemens India Limited	Industrial Capital Goods	13.56	0.05%	
Siemens India Limited- Futures				-13.69
Bharat Electronics Limited	Industrial Capital Goods	12.10	0.05%	
Bharat Electronics Limited- Futures				-12.18
Patni Computers Systems Ltd	Software	9.13	0.04%	
Patni Computers Systems Ltd- Futures				-18.40
Allahabad Bank	Banks	1.98	0.01%	
Allahabad Bank- Futures				-2.01
Debt Holdings				
PSU/PFI Bonds				
• Bharat Petroleum Corporation Ltd	AAA	1,513.71	6.12%	
Private Corporate Securities				
• Shriram Investments Ltd	A1+	1,401.39	5.66%	
• PTC UBL Trust IndusInd Bank	AAA(SO)	1,015.60	4.10%	
• PTC IBL Trust IndusInd Bank	AAA(SO)	961.87	3.89%	
• Mahindra & Mahindra Financial Services Ltd	AA+	886.34	3.58%	
• PTC TVS Finance	AAA(SO)	533.59	2.16%	
• Hindalco Industries Ltd	AAA	504.68	2.04%	
• Kotak Mahindra Primus Ltd	AA+	492.71	1.99%	
Term Deposits				
• ICI Bank		3,751.00	15.15%	
Cash, Call, CBLO & Reverse Repo		67.94	0.27%	
Other Current Assets		997.28	4.03%	
Total Net Assets		24,751.88s	100.00%	
• Top Five Holdings				

PruICI Monthly Income Plan

(An open ended fund. Monthly income is not assured and is subject to the availability of distributable surplus.)

WHY SHOULD ONE INVEST?
Medium term investment in a portfolio of debt and equity (upto 15%) for capital appreciation.

Figures as on 28-February, 2006

Snapshot:

Fund Managers : Equity : Jignesh Shah

Debt : Chaitanya Pande

Indicative Investment Horizon: 1 yr & above

Inception date: 10-11-2000

Fund Size: Rs. 463.07 crores

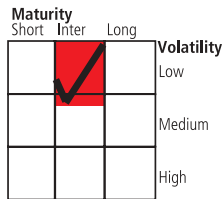
NAV (As on 28-February-06): Cumulative option : Rs. 17.2775

**Expense Ratio for the month of Feb'06: 1.80%

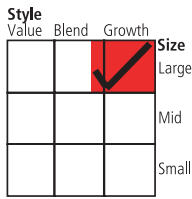
**This is a close approximation of the number.

Style Box:

Debt

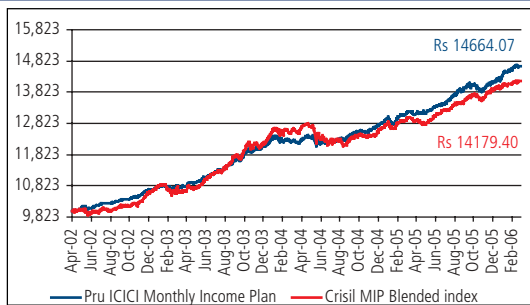


Equity



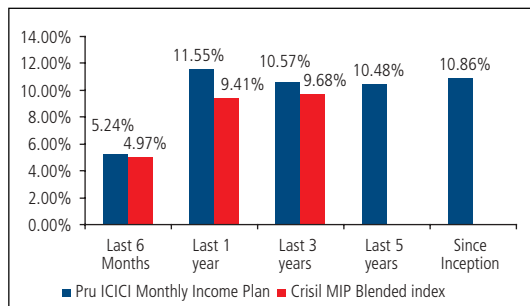
Diversified

Rs. 10000 invested at inception*: MIP Vs Crisil MIP Blended Index



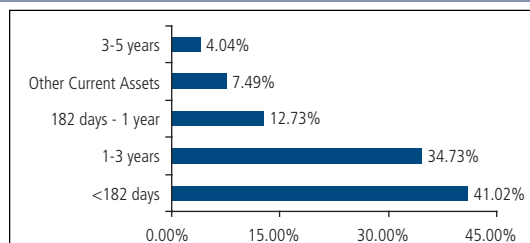
*Benchmark start date : 31-03-2002. CAGR - MIP: 10.26%; Benchmark : 9.32%. Benchmark is Crisil MIP Blended Index. Past performance may or may not be sustained in future.

Performance Record* - Cumulative Option

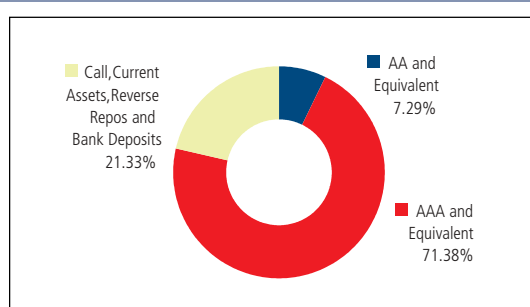


*Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil MIP Blended Index. Start date: 31/3/02. For computation of returns the allotment NAV has been taken as Rs. 10.00. 30 July 05 and 31 July 05 was not a Business day. Past performance may or may not be sustained in future.

Maturity Profile (as % of debt holding)



Rating Profile (as % of debt holding)



Company/Issuer	Sector/Rating	Mkt Value (Rs. Lakh)	% to NAV
Equity Holdings			
Reliance Industries Limited	Petroleum Products	813.33	1.76%
Tata Iron & Steel Co. Ltd	Ferrous Metals	646.07	1.40%
Triveni Engineering & Industries Ltd	Consumer Non-Durable	332.59	0.72%
Grasim Industries Limited	Cement	331.09	0.71%
Patel Engineering Ltd	Construction	288.78	0.62%
OCL India Ltd	Cement	271.17	0.59%
Century Textiles & Industries Ltd	Cement	271.16	0.59%
ITC Limited	Consumer Non-Durable	269.32	0.58%
Punjab National Bank	Banks	264.50	0.57%
National Aluminium Company Limited	Non-Ferrous Metals	249.04	0.54%
Bajaj Hindustan Limited	Consumer Non-Durable	236.07	0.51%
Bharat Earth Movers Limited	Industrial Capital Goods	207.22	0.45%
Cipla Limited	Pharmaceuticals	204.30	0.44%
Sterlite Industries (India) Limited	Non-Ferrous Metals	196.39	0.42%
Hindalco Industries Limited	Non-Ferrous Metals	178.45	0.39%
Aventis Pharma Ltd.	Pharmaceuticals	173.92	0.38%
Deccan Chronicle Holdings Ltd	Media & Entertainment	172.17	0.37%
Amtek Auto Ltd	Auto Ancillaries	156.13	0.34%
Glenmark Pharmaceuticals Limited	Pharmaceuticals	155.45	0.34%
Ashok Leyland Limited	Auto	153.80	0.33%
Pokarna Ltd	Cement	137.91	0.30%
United Phosphorous Limited	Pesticides	135.61	0.29%
Simbhaoli Sugar Mills Ltd	Consumer Non-Durable	134.65	0.29%
Ballarpur Industries Limited	Paper	127.05	0.27%
Associated Cement Companies Ltd	Cement	125.26	0.27%
Indian Hotels Company Limited	Hotels	124.62	0.27%
Nicholas Piramal India Limited	Pharmaceuticals	118.55	0.26%
Mahindra & Mahindra Limited	Auto	117.66	0.25%
Satyam Computer Services Limited	Software	107.75	0.23%
HCL Infosystems Ltd	Hardware	105.58	0.23%
Viceroy Hotels Ltd	Hotels	94.76	0.20%
Premier Explosives Limited	Industrial Products	67.20	0.15%
Glaxo Smithkline Pharma Ltd.	Pharmaceuticals	63.15	0.14%
Reliance Communications Ventures Ltd	Telecom Services	35.26	0.08%
AIA Engineering	Industrial Products	24.46	0.05%
Tulip IT Services	Software	21.69	0.05%
Reliance Energy Ventures Ltd	Power	9.29	0.02%
Reliance Capital Ventures Ltd	Finance	5.19	0.01%
Sadbhav Engineering Ltd	Construction	4.39	0.01%
Reliance Natural Resources Ltd	Oil	1.08	0.00%
Debt Holdings		35,877.24	77.46%
PSU/PFI Bonds		2,501.08	5.40%
Indian Railway Finance Corporation	AAA	1,547.79	3.34%
Infrastructure Development Finance Corporation	AAA	953.29	2.06%
Private Corporate Securities		19,908.37	42.98%
• PTC UBL Trust IndusInd Bank	AAA(SO)	3,656.14	7.90%
• PTC Citi Fleet Trust Citibank	AAA(SO)	3,542.37	7.65%
• PTC IBL Trust IndusInd Bank	AAA(SO)	2,885.61	6.23%
• Kotak Mahindra Primus Ltd	AA+	2,463.53	5.32%
Citicorp Maruti Finance Ltd	AAA	1,988.12	4.29%
PTC RPS Tata Teleservices	AAA(SO)	1,565.64	3.38%
Sundaram Finance Ltd	AAA	1,474.01	3.18%
HDFC Ltd	AAA	1,000.12	2.16%
Reliance Industries Ltd	AAA	682.35	1.47%
Mahindra & Mahindra Financial Services Ltd	AA+	395.64	0.85%
Shriram Investments Ltd	A1+	200.20	0.43%
India Infrastructure Developers Ltd	AA+(SO)	54.64	0.12%
CPs and CDs		8,411.19	18.16%
UCO Bank - CD	P1+	2,153.93	4.65%
HDFC Ltd - CP	P1+	1,484.08	3.20%
Jammu & Kashmir Bank Ltd - CD	P1+	1,375.65	2.97%
Kotak Mahindra Bank Ltd - CD	P1+	979.69	2.12%
Punjab National Bank - CD	P1+	967.32	2.09%
UTI Bank Ltd - CD	P1+	966.81	2.09%
State Bank of Indore - CD	P1+	483.71	1.04%
Term Deposits		4,254.00	9.19%
• ICICI Bank		4,254.00	9.19%
Cash, Call, CBLO & Reverse Repo		802.60	1.73%
Other Current Assets		3,297.80	7.12%
Total Net Assets		46,307.10	100.00%
• Top Five Holdings			

Quantitative Indicators - Debt Component		Quantitative Indicators - Equity Component	
Average Maturity	: 1.04 years	Average P/E	: 14.06
Modified Duration	: 0.95 year	Average P/BV	: 2.76
Yield To Maturity	: 7.06%	Average Dividend Yield	: 1.36

Annual Portfolio Turnover Ratio : 0.78 times
% Unlisted Bonds : 4.73%

SIP Returns:

As on 28 February, 2006					
Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Mar-05	12,000.00	736.09	12,717.79	13.40%
3 Years SIP	31-Mar-03	36,000.00	2,423.62	41,874.09	10.64%
5 Years SIP	3-Apr-01	60,000.00	4,480.39	77,409.94	10.46%
Since Inception	10-Nov-00	65,000.00	4,967.63	85,828.23	10.49%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month.

PruICI Balanced Fund

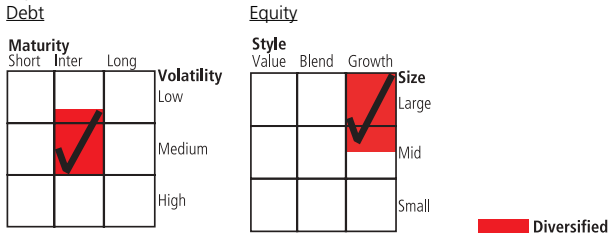
WHY SHOULD ONE INVEST?
Medium term investment of funds in a portfolio of equity (minimum) 51% and debt for capital appreciation.

Figures as on 28-February, 2006

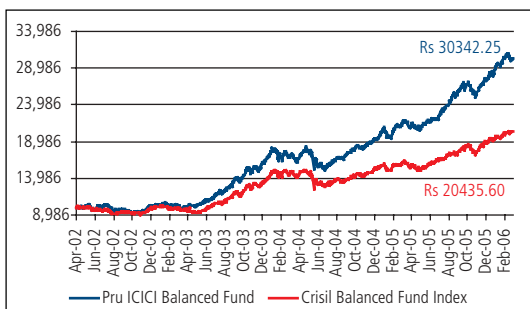
Snapshot:

Fund Managers : Equity : Deven Sangoi
Debt : Pankaj Kajji
Indicative Investment Horizon : 3 yrs & more
Inception date : 03-11-1999
Fund Size : Rs. 321.11 crores
NAV (As on 28-February-06):
Growth option : Rs. 28.37
Dividend option : Rs. 15.87
****Expense Ratio for the month of Feb'06 :** 2.28%
****This is a close approximation of the number.**

Style Box:



Rs. 10000 invested at inception*: Balanced Fund Vs Crisil Balanced Fund Index

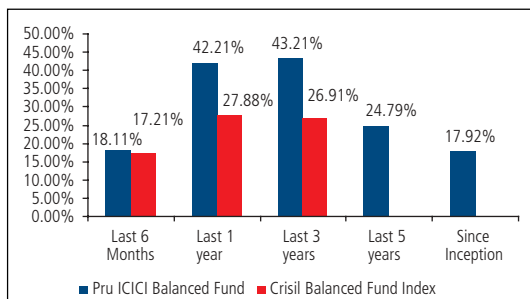


*Benchmark start date - 31.03.2002

CAGR - Balanced Fund : 32.80%; Benchmark : 20.04%

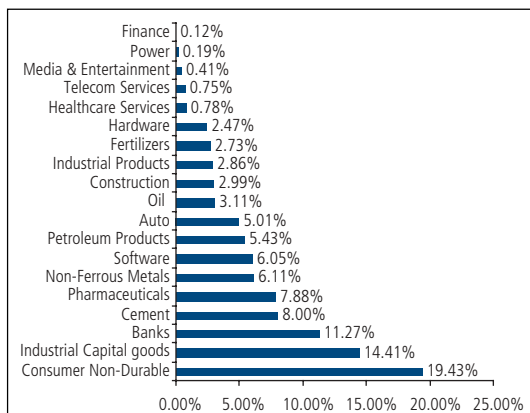
Past performance may or may not be sustained in future.

Performance Record *- Growth Option



*Returns < 1 Year : Absolute, >= 1Year : CAGR. Benchmark - Crisil Balanced Fund Index and start date - 31.03.2002. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Sector Allocation* (as % of equity portfolio)



*Pertains to the equity investments only.

Portfolio		Mkt Value (Rs. Lakh)	% to NAV
Equity Holdings		21,867.60	68.13%
• Reliance Industries Limited	Petroleum Products	852.55	2.66%
• Punjab National Bank	Banks	849.88	2.65%
• Asian Paints Limited	Consumer Non-Durable	731.09	2.28%
ITC Limited	Consumer Non-Durable	730.76	2.28%
Bharat Heavy Electricals Limited	Industrial Capital Goods	727.04	2.26%
National Aluminium Company Limited	Non-Ferrous Metals	710.02	2.21%
Associated Cement Companies Ltd	Cement	701.60	2.18%
Dabur India Limited	Consumer Non-Durable	695.59	2.17%
Glaxo Smithkline Pharma Ltd.	Pharmaceuticals	694.89	2.16%
ABB Ltd.	Industrial Capital Goods	683.18	2.13%
Mahindra & Mahindra Limited	Auto	676.55	2.11%
Oil & Natural Gas Company Ltd	Oil	673.57	2.10%
Satyam Computer Services Limited	Software	666.54	2.08%
Bharat Electronics Limited	Industrial Capital Goods	660.03	2.06%
HCL Technologies Limited	Software	653.78	2.04%
AIA Engineering	Industrial Products	627.62	1.95%
Hindalco Industries Limited	Non-Ferrous Metals	626.92	1.95%
ICICI Bank Limited	Banks	607.71	1.89%
E.I.D. Parry (India) Limited	Consumer Non-Durable	602.04	1.87%
Gujarat State Fert & Chem Limited	Fertilizers	598.60	1.86%
Crompton Greaves Limited	Industrial Capital Goods	581.04	1.81%
OCL India Ltd	Cement	557.36	1.74%
Godrej Consumers	Consumer Non-Durable	541.14	1.69%
HCL Infosystems Ltd	Hardware	538.89	1.68%
Gammon India Ltd	Construction	535.15	1.67%
Bajaj Hindustan Limited	Consumer Non-Durable	522.66	1.63%
State Bank of India	Banks	507.36	1.58%
Bank of India	Banks	500.40	1.56%
Thermax Limited	Industrial Capital Goods	493.50	1.54%
Century Textiles & Industries Ltd	Cement	491.48	1.53%
Triveni Engineering & Industries Ltd	Consumer Non-Durable	424.75	1.32%
Hero Honda Limited	Auto	416.70	1.30%
Aventis Pharma Ltd.	Pharmaceuticals	360.79	1.12%
Alembic Ltd	Pharmaceuticals	354.42	1.10%
Indian Oil Corporation Limited	Petroleum Products	333.91	1.04%
Matrix Laboratories Ltd.	Pharmaceuticals	316.63	0.99%
Vimta Labs Ltd	Healthcare Services	171.54	0.53%
Reliance Communications Ventures Ltd	Telecom Services	163.78	0.51%
Sunil Hitech Engineers Ltd	Construction	114.94	0.36%
Crest Communication Ltd	Media & Entertainment	89.32	0.28%
Reliance Energy Ventures Ltd	Power	43.13	0.13%
Reliance Capital Ventures Ltd	Finance	24.13	0.08%
Punjab National Bank	Industrial Capital Goods	6.45	0.02%
Reliance Natural Resources Ltd	Oil	5.03	0.02%
Sadbhav Engineering Ltd	Construction	3.14	0.01%
Debt Holdings		7,893.57	24.58%
PSU/PFI Bonds		1,911.92	5.95%
• Infrastructure Development Finance Corporation	AAA	1,429.94	4.45%
Power Finance Corporation Ltd	AAA	481.98	1.50%
Private Corporate Securities		2,184.71	6.80%
PTC RPS Tata Teleservices	AAA(SO)	704.54	2.19%
HDFC Ltd	AAA	500.06	1.56%
Kotak Mahindra Primus Ltd	AA+	492.71	1.53%
Reliance Industries Ltd	AAA	487.40	1.52%
CPs and CDs		870.63	2.72%
Punjab National Bank - CD	P1+	483.66	1.51%
State Bank of Indore - CD	P1+	386.97	1.21%
Term Deposits		2,852.00	8.88%
• ICICI Bank		2,852.00	8.88%
Cash, Call, CBLO & Reverse Repo		74.31	0.23%
Other Current Assets		2,349.66	7.29%
Total Net Assets		32,110.83	100.00%

• Top Five Holdings

Quantitative Indicators - Debt Component

Average Maturity	: 1.05 Years
Modified Duration	: 0.94 year
Yield To Maturity	: 7.04%

Quantitative Indicators - Equity Component

Average P/E	: 19.73
Average P/BV	: 3.80
Average Dividend Yield	: 1.23

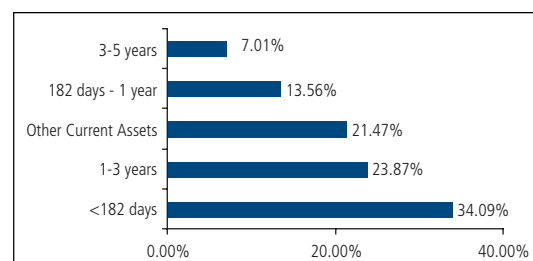
Annual Portfolio Turnover Ratio	: 2.32 times
% Unlisted Bonds	: 0.00%

SIP Return: As on 28 February, 2006

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Mar-05	12,000.00	515.32	14,619.63	51.71%
3 Years SIP	31-Mar-03	36,000.00	2,197.51	62,343.36	41.36%
5 Years SIP	3-Apr-01	60,000.00	4,896.07	138,901.51	35.43%
Since Inception	3-Nov-99	77,000.00	6,528.91	185,225.18	27.80%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The exceptionally high level of returns come from the sharp appreciation in market, in the year 2003, 2004 and 2005.

Maturity Profile (as % of debt holding)



PruICI Child Care Plan (Gift)

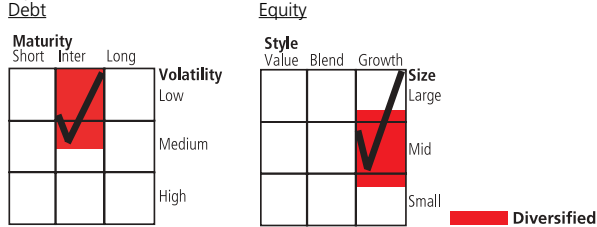
WHY SHOULD ONE INVEST?
For your child between 1-13 years and seeking to save over a long term horizon

Figures as on 28-February, 2006

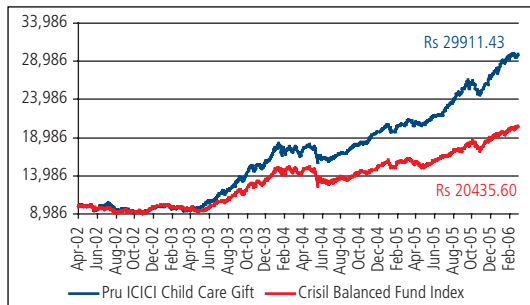
Snapshot:

Fund Managers : Equity : Jignesh Shah
Debt : Pankaj Kaji
Indicative Investment Horizon: 6-17 yrs
Inception date: 31-08-2001
Fund Size: Rs. 75.76 crores
NAV (As on 28-February-06): Rs. 33.77
****Expense Ratio for the month of Feb'06:** 2.00%
****This is a close approximation of the number.**

Style Box

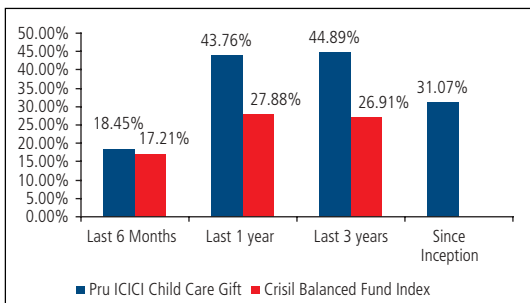


Rs. 10000 invested at inception*: CCP - Gift Vs Crisil Balanced Fund Index



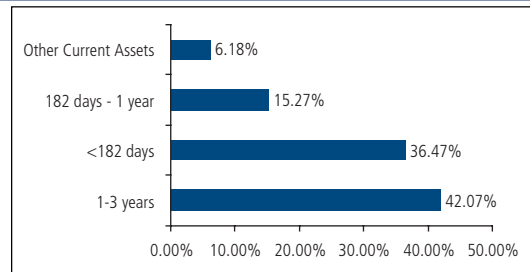
*Benchmark start date - 31.03.2002
CAGR - CCP - Gift : 32.32%; Benchmark : 20.04%
Past performance may or may not be sustained in future.

Performance Record *- Cumulative Option

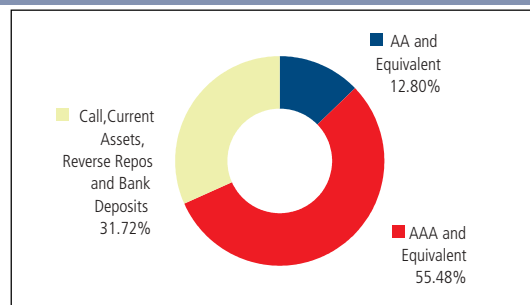


*Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil Balanced Fund Index and start date - 31.03.2002. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Maturity Profile (as % of debt holding)



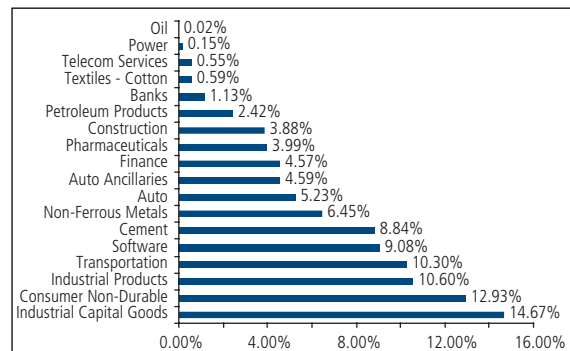
Rating Profile (as % of debt holding)



Company/Issuer	Sector/Rating	Mkt Value (Rs. Lakh)	% to NAV
Equity Holdings		4,096.40	54.07%
Sintex Industries	Industrial Products	296.67	3.92%
Thermax Limited	Industrial Capital Goods	243.27	3.21%
Noida Toll Bridge Co. Ltd	Transportation	216.34	2.86%
Mahindra & Mahindra Limited	Auto	214.21	2.83%
Mastek Ltd	Software	213.59	2.82%
Gateway Distriparks Ltd	Transportation	205.42	2.71%
Bharat Electronics Limited	Industrial Capital Goods	187.01	2.47%
India Infoline Limited	Finance	183.84	2.43%
Sterlite Industries (India) Limited	Non-Ferrous Metals	174.46	2.30%
Siemens India Limited	Industrial Capital Goods	170.16	2.25%
Balrampur Chini Mills Ltd.	Consumer Non-Durable	152.60	2.01%
OCL India Ltd	Cement	150.15	1.98%
Bajaj Hindustan Limited	Consumer Non-Durable	139.22	1.84%
AIA Engineering	Industrial Products	137.05	1.81%
Divis Laboratories Ltd	Pharmaceuticals	125.17	1.65%
Orient Paper & Industries Limited	Cement	120.87	1.60%
Subex Systems Limited	Software	119.44	1.58%
Rico Auto Industries Limited	Auto Ancillaries	118.47	1.56%
ITC Limited	Consumer Non-Durable	116.87	1.54%
ITD Cementation India Ltd	Construction	104.05	1.37%
Reliance Industries Limited	Petroleum Products	99.57	1.31%
Ramco Industries Limited	Cement	91.14	1.20%
Hindalco Industries Limited	Non-Ferrous Metals	89.93	1.19%
Amtek Auto Ltd	Auto Ancillaries	69.39	0.92%
Triveni Engineering & Industries Ltd	Consumer Non-Durable	63.35	0.84%
Agro Dutch Industries Limited	Consumer Non-Durable	57.32	0.76%
Patel Engineering Ltd	Construction	54.60	0.72%
Union Bank of India	Banks	46.43	0.61%
Vyeth Lederle Ltd.	Pharmaceuticals	38.89	0.51%
Financial Technologies Ltd.	Software	35.90	0.47%
Precot Mills Ltd	Textiles - Cotton	24.19	0.32%
Reliance Communications Ventures Ltd	Telecom Services	22.96	0.30%
Reliance Energy Ventures Ltd	Power	6.05	0.08%
Reliance Capital Ventures Ltd	Finance	3.38	0.04%
Tulip IT Services	Software	3.02	0.04%
Sadbhav Engineering Ltd	Construction	0.72	0.01%
Reliance Natural Resources Ltd	Oil	0.70	0.01%
Debt Holdings		3,154.94	41.65%
PSU/PFI Bonds		793.96	10.48%
Konkan Railway Corporation Ltd	AAA	307.89	4.06%
Indian Railway Finance Corporation	AAA	290.21	3.83%
Nabard	AAA	195.86	2.59%
Private Corporate Securities		1,336.59	17.65%
Reliance Industries Ltd	AAA	396.98	5.24%
Mahindra & Mahindra Financial Services Ltd	AA+	296.73	3.92%
PTC IBL Trust IndusInd Bank	AAA(SO)	288.56	3.81%
ABN Amro Bank	AAA	205.74	2.72%
Kotak Mahindra Primus Ltd	AA	148.58	1.96%
CPs and CDs		244.80	3.23%
ING Vysya Bank - CD	P1+	244.80	3.23%
Term Deposits		735.00	9.70%
ICI Bank		735.00	9.70%
Cash, Call, CBLO & Reverse Repo		44.59	0.59%
Other Current Assets		324.50	4.28%
Total Net Assets		7,575.84	100.00%

• Top Five Holdings

Sector Allocation* (as % of equity portfolio)



Quantitative Indicators - Debt Component

Average Maturity : 0.91 year
Modified Duration : 0.83 year
Yield To Maturity : 7.26%

Quantitative Indicators - Equity Component

Average P/E : 28.68
Average P/BV : 4.74
Average Dividend Yield : 0.63

Annual Portfolio Turnover Ratio : 1.00 times
% Unlisted Bonds : 2.72%

SIP Returns

As on 28 February, 2006

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
11 Year SIP	31-Mar-05	12,000.00	432.81	14,615.99	51.63%
3 Years SIP	31-Mar-03	36,000.00	1,834.25	61,942.62	40.83%
Since Inception	31-Aug-01	55,000.00	3,620.74	122,272.39	37.27%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The exceptionally high level of returns come from the sharp appreciation in market, in the year 2003, 2004 and 2005.

Fund Manager Comment

The ✓ extending beyond the red portion represents the marginal change in the style of the portfolio. Equity allocation to large cap stocks has been increased to protect capital at current valuations.

PruICI Child Care Plan (Study)

WHY SHOULD ONE INVEST?

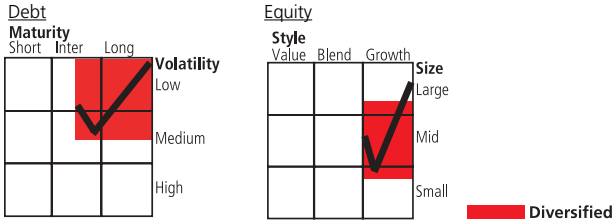
For your child between 13-17 years and on the threshold of higher studies

Figures as on 28-February, 2006

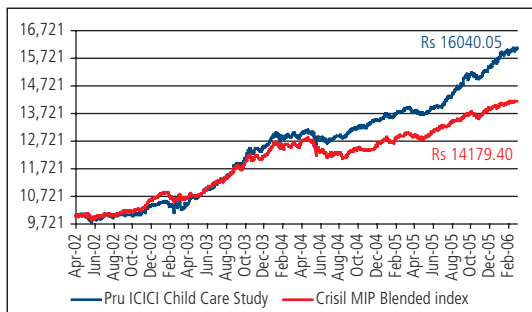
Snapshot:

Fund Managers : Equity : Jignesh Shah
Debt : Pankaj Kaji
Indicative Investment Horizon: 3-5yrs
Inception date: 31-08-2001
Fund Size: Rs. 27.73 crores
NAV (As on 28-February-06): Rs. 17.4997
****Expense Ratio for the month of Feb'06:** 1.50%
****This is a close approximation of the number.**

Style Box:

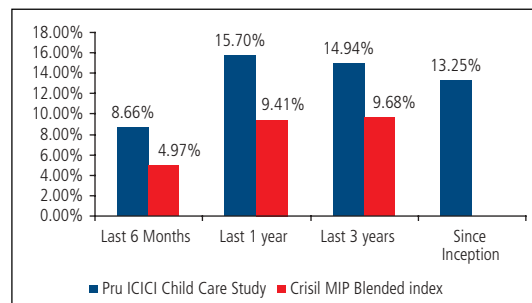


Rs. 10000 invested at inception*: CCP - Study Vs Crisil MIP Blended Index



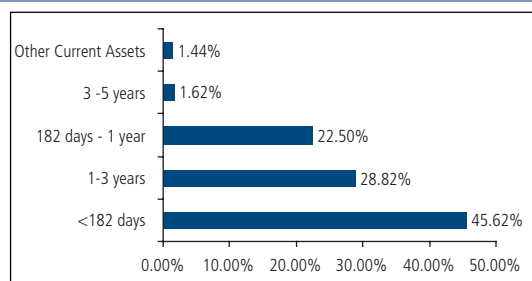
*Benchmark start date - 31.03.2002
CAGR - CCP - Study : 12.84%; Benchmark : 9.34%
Past performance may or may not be sustained in future.

Performance Record *- Growth Option

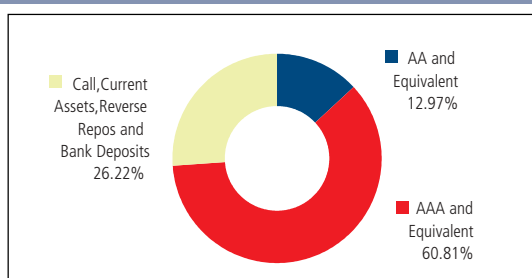


*Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil MIP Blended Index and start date - 31.03.2002. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Maturity Profile (as % of debt holding)



Rating Profile (as % of debt holding)



Portfolio

Company/Issuer	Sector/Rating	Mkt Value (Rs. Lakh)	% to NAV
Equity Holdings		509.12	18.38%
Blue Star Limited	Consumer Durables	94.80	3.42%
Mastek Ltd	Software	71.95	2.60%
Noida Toll Bridge Co. Ltd	Transportation	67.70	2.44%
ITD Cementation India Ltd	Construction	56.02	2.02%
Bajaj Hindustan Limited	Consumer Non-Durable	49.35	1.78%
Nav Bharat Ferro Alloys	Non-Ferrous Metals	46.28	1.67%
Triveni Engineering & Industries Ltd	Consumer Non-Durable	45.46	1.64%
Gateway Distriparks Ltd	Transportation	41.48	1.50%
Precot Mills Ltd	Textiles - Cotton	15.12	0.55%
AIA Engineering	Industrial Products	14.77	0.53%
Pokarna Ltd	Cement	4.67	0.17%
Tulip IT Services	Software	1.26	0.05%
Sadbhav Engineering Ltd	Construction	0.26	0.01%
Debt Holdings		2,214.22	79.84%
PSU/PFI Bonds		1,081.83	39.00%
Indian Railway Finance Corporation	AAA	298.41	10.76%
Konkan Railway Corporation Ltd	AAA	205.26	7.40%
Bharat Heavy Electricals Ltd	AAA	201.13	7.25%
Nabard	AAA	195.86	7.06%
Bank of Baroda	AAA	181.17	6.53%
Private Corporate Securities		490.29	17.69%
Kotak Mahindra Primus Ltd	AA	128.77	4.64%
Mahindra & Mahindra Financial Services Ltd	AA+	128.58	4.64%
CitiFinancial Consumer Finance India Ltd	AAA	99.13	3.58%
Reliance Industries Ltd	AAA	97.48	3.52%
Trent Ltd	AA-	36.33	1.31%
CPs and CDs		97.92	3.53%
ING Vysya Bank - CD	P1+	97.92	3.53%
Term Deposits		541.00	19.51%
ICICI Bank		541.00	19.51%
Cash, Call, CBLO & Reverse Repo		3.18	0.11%
Other Current Assets		49.20	1.78%
Other Current Assets		13.78	0.50%
Total Net Assets		2,772.54	100.00%

Top Five Holdings

Quantitative Indicators - Debt Component

Average Maturity	: 0.70 year
Modified Duration	: 0.65 year
Yield To Maturity	: 7.27%
% Unlisted Bonds	: 3.58%

Quantitative Indicators - Equity Component

Average P/E	: 20.33
Average P/BV	: 3.71
Average Dividend Yield	: 1.17

Annual Portfolio Turnover Ratio : 0.50 times

SIP Returns

As on 28 February, 2006

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Mar-05	12,000.00	745.20	13,040.78	19.63%
3 Years SIP	31-Mar-03	36,000.00	2,511.71	43,954.17	14.16%
Since Inception	31-Aug-01	55,000.00	4,277.19	74,849.54	13.93%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month.

Fund Manager Comment

The ✓ extending beyond the red portion represents the marginal change in the style of the portfolio. Equity allocation to large cap stocks has been increased to protect capital at current valuations.

PruICI Income Multiplier Fund

WHY SHOULD ONE INVEST?
Medium term investment in a portfolio of debt and equity (upto 30%) for capital appreciation.

Figures as on 28-February, 2006

Snapshot:

Fund Managers : Equity : Prashant Kothari
Debt : Chaitanya Pande

Indicative Investment Horizon: 1 yr & above

Inception date: 30-03-2004

Fund Size: Rs. 241.62 crores

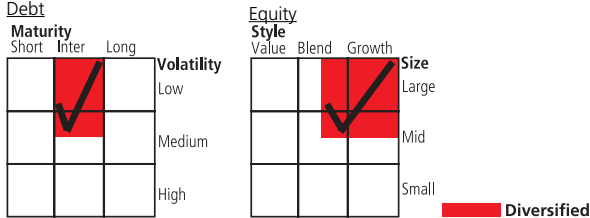
NAV (As on 28-February-06):

Growth option: Rs. 12.7343 **Dividend option:** Rs. 12.1752

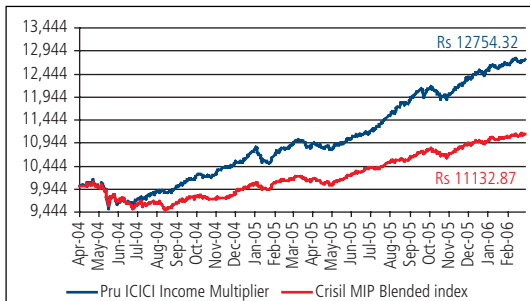
****Expense Ratio for the month of Feb'06:** 2.10%

****This is a close approximation of the number.**

Style Box:

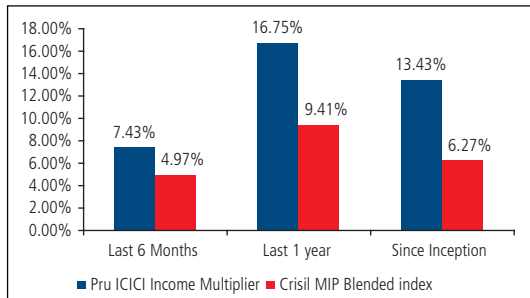


Rs. 10000 invested at inception: IMP Vs Crisil MIP Blended Index



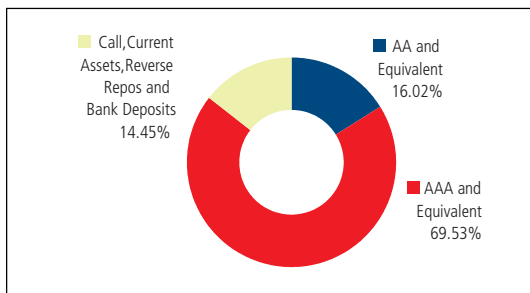
*Returns >= 1 Year are CAGR, < 1 Year are Absolute
CAGR – Income Multiplier Fund : 13.43% ; Benchmark : 6.27%
Benchmark is Crisil MIP Blended Index.
Past performance may or may not be sustained in future.

Performance Record* - Cumulative option

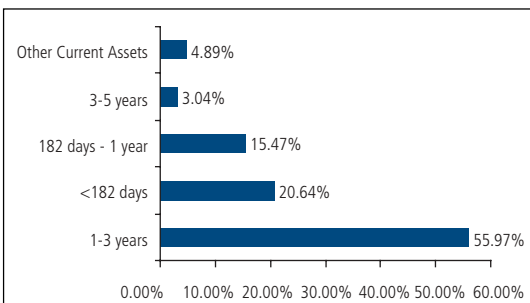


*Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil MIP Blended Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Rating Profile (as % of debt holdings)



Maturity Profile (as % of debt holdings)



Portfolio

Company/Issuer	Sector/Rating	Mkt Value (Rs. Lakh)	% to NAV
Equity Holdings			
		5968.75	24.71%
Godrej Consumers	Consumer Non-Durable	382.97	1.59%
Tata Consultancy Services Limited	Software	348.66	1.44%
Bharati Televentures Ltd.	Telecom Services	245.86	1.02%
Gujarat Gas Company Limited	Gas	239.38	0.99%
Shree Cement	Cement	222.43	0.92%
Shoppers Stop Ltd	Retailing	218.82	0.91%
Exide Industries Limited	Auto Ancillaries	212.65	0.88%
Pantaloon Retail (India) Ltd	Retailing	211.37	0.87%
Hero Honda Limited	Auto	205.78	0.85%
Pidlite Industries Limited	Consumer Non-Durable	198.74	0.82%
Blue Star Limited	Consumer Durables	197.47	0.82%
Trent Ltd.	Retailing	191.06	0.79%
Marico Industries Limited	Consumer Non-Durable	185.21	0.77%
Vimta Labs Ltd	Healthcare Services	185.19	0.77%
Tinplate Company of India Ltd	Ferrous Metals	183.77	0.76%
Kotak Mahindra Bank Limited	Banks	183.44	0.76%
Bajaj Auto Limited	Auto	182.09	0.75%
Aventis Pharma Ltd.	Pharmaceuticals	181.98	0.75%
Mahindra & Mahindra Limited	Auto	182.42	0.75%
Karur Vysya Bank	Banks	173.73	0.72%
Containers Corporation of India Ltd	Transportation	173.58	0.72%
Balkrishna Industries Ltd	Auto Ancillaries	171.40	0.71%
Infosys Technologies Limited	Software	161.73	0.67%
Bharat Heavy Electricals Limited	Industrial Capital Goods	157.88	0.65%
Dabur India Limited	Consumer Non-Durable	154.56	0.64%
Punjab National Bank	Banks	118.69	0.49%
Grasim Industries Limited	Cement	111.18	0.46%
National Aluminium Company Limited	Non-Ferrous Metals	97.72	0.40%
Hindalco Industries Limited	Non-Ferrous Metals	96.46	0.40%
Gujarat Industries Power Co Limited	Power	95.54	0.40%
Deccan Chronicle Holdings Ltd	Media & Entertainment	86.12	0.36%
Radico Khaitan Ltd	Consumer Non-Durable	85.92	0.36%
Chettinad Cements Limited	Cement	56.93	0.24%
Reliance Communications Ventures Ltd	Telecom Services	48.35	0.20%
Reliance Energy Ventures Ltd	Power	12.73	0.05%
Reliance Capital Ventures Ltd	Finance	3.22	0.01%
Sadbhav Engineering Ltd	Construction	2.24	0.01%
Reliance Natural Resources Ltd	Oil	1.48	0.01%
Debt Holdings		17,154.87	71.00%
PSU/PFI Bonds		3,380.99	14.00%
Indian Railway Finance Corporation	AAA	1,451.05	6.01%
Infrastructure Development Finance Corporation	AAA	1,429.94	5.92%
Indian Oil Corporation Ltd	AAA	500.00	2.07%
Private Corporate Securities		10,148.42	42.00%
PTC UBL Trust IndusInd Bank	AAA(SO)	2,031.19	8.41%
Reliance Industries Ltd	AAA	1,949.58	8.07%
Mahindra & Mahindra Financial Services Ltd	AA+	1,916.98	7.93%
Hindalco Industries Ltd	AAA	1,084.90	4.49%
Kotak Mahindra Primus Ltd	AA	802.35	3.32%
PTC IBL Trust IndusInd Bank	AAA(SO)	673.31	2.79%
PTC RPS Tata Teleservices	AAA(SO)	547.97	2.27%
Sundaram Finance Ltd	AAA	491.34	2.03%
PTC TVS Finance	AAA(SO)	355.73	1.47%
Ultratech Cement Company Ltd	AA+	195.94	0.81%
Grasim Industries Ltd	AAA	99.13	0.41%
CPs and CDs		2,032.10	8.41%
UTI Bank Ltd - CD	P1+	966.81	4.00%
State Bank of Indore - CD	P1+	483.71	2.00%
Punjab National Bank - CD	P1+	483.66	2.00%
HDFC Bank - CD	PR1+	97.92	0.41%
Term Deposits		1,501.00	6.21%
ICICI Bank		1,501.00	6.21%
Cash, Call, CBLO & Reverse Repo		92.36	0.38%
Other Current Assets		1,038.16	4.29%
Total Net Assets		24,161.78	100.00%

• Top Five Holdings

Quantitative Indicators – Debt Component

Average Maturity : 1.29 years
Modified Duration : 1.16 years
Yield To Maturity : 7.26%

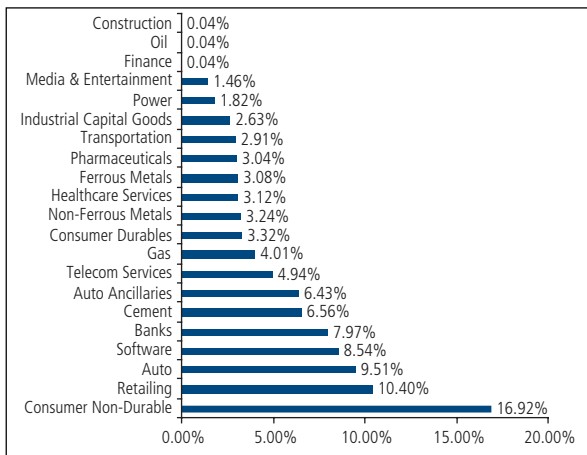
% Unlisted Bonds : 0.0%

Quantitative Indicators – Equity Component

Average P/E : 25.35
Average P/BV : 6.07
Average Dividend Yield : 0.88

Annual Portfolio Turnover Ratio : 0.61 times

Sector Allocation (as % of the equity portfolio)



SIP Returns

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Mar-05	12,000.00	1,021.52	13,008.34	19.00%
Since Inception	30-Mar-04	24,000.00	2,199.92	28,014.44	17.04%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month.

PruICI Fixed Maturity Plan

WHY SHOULD ONE INVEST?
Those who have a fixed investment horizon for approximately 90 days, 182 days and 379 days

Figures as on 28-February, 2006

Fund Managers : Chaitanya Pande

INVESTMENT HORIZON • Quarterly • Half Yearly • Yearly

PORTFOLIO

Company/Issuer	Sector/ Rating	Mkt.Value (Rs.Lacs)	% to NAV
Pru ICI Trust Ltd.-FMPY12			
PSU/PFI Bonds			
Industrial Development Bank of India	AA+	6,198.69	14.68%
Export Import Bank of India Ltd	AAA	1,005.78	2.38%
Bank of Baroda	AAA	624.05	1.48%
Private Corporate Securities			
Reliance Industries Ltd	AAA	3,332.46	7.89%
Citibank	AAA	2,542.00	6.02%
CitiFinancial Consumer Finance India Ltd	AAA	2,485.67	5.89%
ICI Bank Ltd	AAA	2,022.91	4.79%
Laxmi General Finance Ltd	AAA	999.50	2.37%
Mahindra & Mahindra Financial Services Ltd	AA+	694.08	1.64%
NIIT Ltd	AA-	500.80	1.19%
Term Deposits			
UTI Bank		7,200.00	17.05%
Syndicate Bank		6,000.00	14.21%
Canara Bank		6,000.00	14.21%
Other Current Assets			
		2,628.26	6.20%
Total Net Assets		42,234.20	100.00%

Pru ICI FMP series 28 - 4 Mths P			
PSU/PFI Bonds			
Bharat Petroleum Corporation Ltd	AAA	2,014.69	11.93%
Private Corporate Securities			
Mahindra & Mahindra Financial Services Ltd	P1+	3,290.00	19.49%
GE Capital Services India Ltd	AAA	3,200.00	18.95%
Reliance Industries Ltd	AAA	1,805.35	10.69%
CPs and CDs			
Jammu & Kashmir Bank Ltd - CD	P1+	1,323.76	7.84%
HDFC Ltd - CP	P1+	2,465.53	14.60%
UCO Bank - CD	P1+	2,463.38	14.59%
Cash, Call, CBLO & Reverse Repo			
		8.49	0.05%
Other Current Assets			
		311.70	1.86%
Total Net Assets		16,882.90	100.00%

Pru ICI FMP Ser. 28 - 16 Mths Pln			
Private Corporate Securities			
Kotak Mahindra Primus Ltd	AA	2,666.62	19.70%
Mahindra & Mahindra Financial Services Ltd	AA+	2,640.91	19.51%
GE Capital Services India Ltd	AAA	1,908.91	14.10%
Grasim Industries Ltd	AAA	1,883.51	13.92%
Hindalco Industries Ltd	AAA	1,873.92	13.85%
GE Countrywide Financial Services Ltd	AAA	1,290.86	9.54%
Reliance Industries Ltd	AAA	974.79	7.20%
Cash, Call, CBLO & Reverse Repo			
		8.49	0.06%
Other Current Assets			
		286.67	2.12%
Total Net Assets		13,534.68	100.00%

Pru ICI FMP Yearly 24			
PSU/PFI Bonds			
Indian Railway Finance Corporation	AAA	1,079.74	14.43%
Industrial Development Bank of India	AA+	940.26	12.57%
UCO Bank	AA	506.92	6.78%
State Bank of India	AAA	100.34	1.34%
Private Corporate Securities			
PTC HDFC Bank	AAA(SO)	1,135.38	15.18%
Reliance Industries Ltd	AAA	1,008.64	13.48%
CitiFinancial Consumer Finance India Ltd	AAA	991.32	13.25%
United Phosphorus Ltd	Unrated	735.00	9.83%
Birla Global Finance Ltd	Unrated	685.00	9.16%
CPs and CDs			
UCO Bank - CD	P1+	19.74	0.26%
Term Deposits			
UTI Bank		30.00	0.40%
Cash, Call, CBLO & Reverse Repo			
		2.12	0.03%
Other Current Assets			
		245.73	3.29%
Total Net Assets		7,480.19	100.00%

Pru ICI FMP Yearly 25 Series			
Private Corporate Securities			
GE Capital Services India Ltd	AAA	7,000.00	10.55%
Mahindra & Mahindra Financial Services Ltd	P1+	4,999.11	7.53%
Kotak Mahindra Primus Ltd	P1+	4,995.66	7.53%
CPs and CDs			
UTI Bank Ltd - CD	P1+	9,896.84	14.91%
HDFC Ltd - CP	P1+	9,385.59	14.14%
ING Vysya Bank - CD	P1+	5,848.01	8.81%
Yes Bank Ltd - CD	P1+	4,947.57	7.46%
Allahabad Bank - CD	P1+	3,630.57	5.47%
UCO Bank - CD	P1+	2,444.04	3.68%
Jammu & Kashmir Bank Ltd - CD	P1+	245.34	0.37%
Term Deposits			
State Bank Of Saurashtra		10,000.00	15.07%
UTI Bank		33.00	0.05%
Other Current Assets			
		2,938.89	4.43%
Total Net Assets		66,364.61	100.00%

PORTFOLIO

Company/Issuer	Sector/ Rating	Mkt.Value (Rs.Lacs)	% to NAV
Pru ICI FMP Yearly 25-15 month option			
PSU/PFI Bonds			
Infrastructure Development Finance Corporation	AAA	986.80	3.93%
Indian Railway Finance Corporation	AAA	100.74	0.40%
Nabard	AAA	3,525.52	14.04%
Export Import Bank of India Ltd	AAA	2,950.92	11.75%
Private Corporate Securities			
CitiFinancial Retail Services India Ltd	AAA	2,466.10	9.82%
Kotak Mahindra Primus Ltd	AA	3,703.67	14.75%
GE Countrywide Financial Services Ltd	AAA	3,673.98	14.63%
Mahindra & Mahindra Financial Services Ltd	AA+	3,601.28	14.35%
Hindalco Industries Ltd	AAA	2,982.63	11.88%
CPs and CDs			
HDFC Bank - CD	P1+	414.78	1.65%
Term Deposits			
UTI Bank		37.00	0.15%
Cash, Call, CBLO & Reverse Repo			
		192.16	0.77%
Other Current Assets			
		468.54	1.88%
Total Net Assets		25,104.12	100.00%

Pru ICI FMP Yearly 5			
PSU/PFI Bonds			
Industrial Development Bank of India	AA+	1,656.50	12.45%
UCO Bank	AA	506.92	3.81%
Private Corporate Securities			
Reliance Industries Ltd	AAA	1,916.67	14.40%
CitiFinancial Consumer Finance India Ltd	AAA	1,876.71	14.10%
ABN Amro Bank	AAA	1,851.62	13.91%
Mahindra & Mahindra Financial Services Ltd	AA+	1,784.79	13.41%
HDFC Ltd	AAA	1,008.20	7.58%
Tata Sons Ltd	AAA	1,000.59	7.52%
Lease Plan India Ltd	AA+	999.02	7.51%
Mahindra & Mahindra Financial Services Ltd	P1+	10.00	0.08%
CPs and CDs			
HDFC Bank - CD	P1+	195.19	1.47%
Cash, Call, CBLO & Reverse Repo			
		3.18	0.02%
Other Current Assets			
		499.47	3.74%
Total Net Assets		13,308.86	100.00%

PERFORMANCE

Performance Records for FMP Cumulative Option					
Scheme Name	Date	Period	NAV	NAV as of 28-Feb-06	Returns
FMP Y12	31-Aug-05	Last 6 Months	10.4178	10.6778	2.50%
FMP Y12	28-Feb-05	Last 1 years	10.1034	10.6778	5.69%
FMP Y12	14-Dec-04	Since Inception	10	10.6778	5.58%
FMP 28 - 4 Mths.	24-Jan-06	Since Inception	10	10.0683	0.68%
FMP 28 - 16 Mths.	30-Jan-06	Since Inception	10	10.0111	0.11%
FMP Y24	31-Aug-05	Last 6 Months	10.8297	11.0811	2.32%
FMP Y24	28-Feb-05	Last 1 years	10.4877	11.0811	5.66%
FMP Y24	20-Mar-04	Since Inception	10	11.0811	5.42%
FMP Yearly 25	28-Dec-05	Since Inception	10	10.1131	1.13%
FMP Y25 - 15 Mths.	31-Aug-05	Last 6 Months	10.5278	10.695	1.59%
FMP Y25 - 15 Mths.	28-Feb-05	Last 1 years	10.2532	10.695	4.31%
FMP Y25 - 15 Mths.	17-Aug-04	Since Inception	10	10.695	4.48%
FMP Y5	31-Aug-05	Last 6 Months	10.4425	10.6536	2.02%
FMP Y5	28-Feb-05	Last 1 years	10.0897	10.6536	5.59%
FMP Y5	31-Dec-04	Since Inception	10	10.6536	5.60%

Returns >= 1 Year are CAGR, < 1 Year are Absolute.
Note: For computation of returns the allotment NAV has been taken as Rs 10.00
Past performance may or may not be sustained in the future.

Fund Size Rs. 1,849.10 Crores

PruICI Income Plan

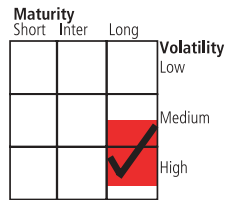
WHY SHOULD ONE INVEST?
Medium term investment for steady returns with market volatility

Figures as on 28-February, 2006

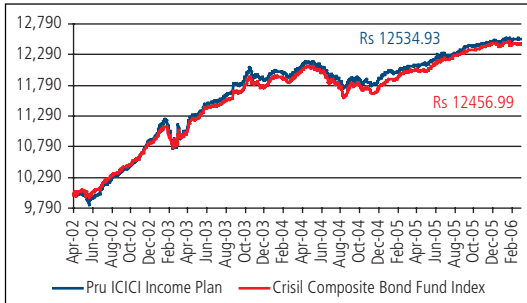
Snapshot:

Fund Managers : Pankaj Kaji
Indicative Investment Horizon: 1 year & above
Inception date: 09-07-1998
Fund Size: Rs. 278.83 crores
NAV (As on 28-February-06):
Retail Growth option : Rs. 20.3818
Institutional Growth option : Rs. 20.8086
****Expense Ratio for the month of Feb'06:**
Income Plan: 2.02%
Income Inst. Plan: 1.50%
****This is a close approximation of the number.**

Style Box

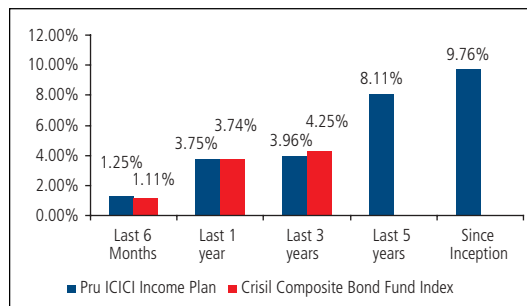


Rs. 10000 invested at inception* : Income Plan Vs Crisil Composite Bond Fund Index



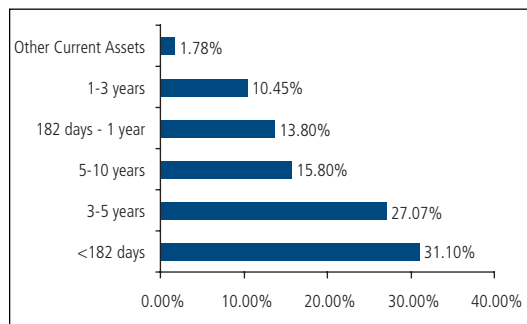
*Benchmark start date : 31-03-2002.
CAGR – Income Plan: 5.94%; Benchmark : 5.78%
Past performance may or may not be sustained in future.

Performance Record* - Growth Option

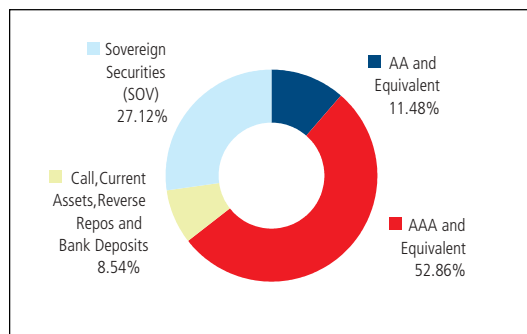


*Returns < 1 : Absolute, > = 1Year : CAGR. Benchmark - Crisil Composite Bond Fund Index. Start date - 31.03.2002. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Maturity Profile



Rating Profile



Portfolio

Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
PSU/PFI Bonds			
			4,348.63
			15.59%
• Indian Oil Corporation Ltd	AAA	2,437.31	8.74%
Industrial Development Bank of India	AA+	1,911.32	6.85%
Private Corporate Securities			
			5,864.62
			21.03%
State Bank of India	AAA	3,029.06	10.86%
Associated Cement Companies Ltd	AA+	997.55	3.58%
PTC IBL Trust IndusInd Bank	AAA(SO)	961.87	3.45%
Grasim Industries Ltd	AAA	582.23	2.09%
Ultratech Cement Company Ltd	AA+	293.91	1.05%
Government Securities			
			7,563.96
			27.12%
• 7.55% GOI 2010	Sovereign	2,034.00	7.29%
• 6.96% GOI 2009	Sovereign	4,059.41	14.56%
5.78% GOI 2015	Sovereign	990.00	3.55%
6.20% GOI 2010	Sovereign	480.55	1.72%
CPs and CDs			
			7,728.93
			27.72%
• State Bank of Bikaner & Jaipur - CD	P1+	2,849.15	10.22%
• HDFC Bank - CD	P1+	4,879.78	17.50%
Cash, Call, CBLO & Reverse Repo			1,881.22
			6.75%
Other Current Assets			496.01
			1.79%
Total Net Assets		27,883.37	100.00%

• Top Five Holdings

Quantitative Indicators

Average Maturity : 2.92 years
Modified Duration : 2.34 years
Yield to Maturity : 7.03%
% Unlisted Bonds : 0.00%

PruICI Long Term Plan

WHY SHOULD ONE INVEST?
Medium term investment for steady returns with market volatility

Figures as on 28-February, 2006

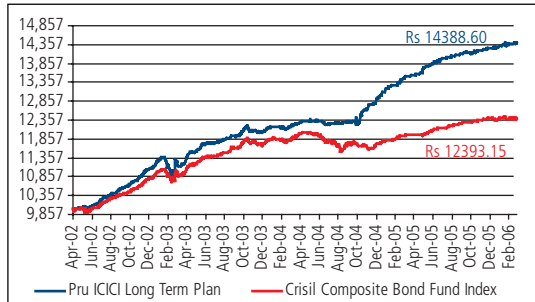
Snapshot:

Fund Managers : Rahul Goswami
Indicative Investment Horizon : 1 year & more
Inception date: 28-03-2002
Fund Size: Rs. 197.60 crores
NAV (As on 28-February-06):
Growth option : Rs. 14.5181
Dividend option : Rs. 10.4397
****Expense Ratio for the month of Feb'06:** 0.75%
****This is a close approximation of the number.**

Style Box

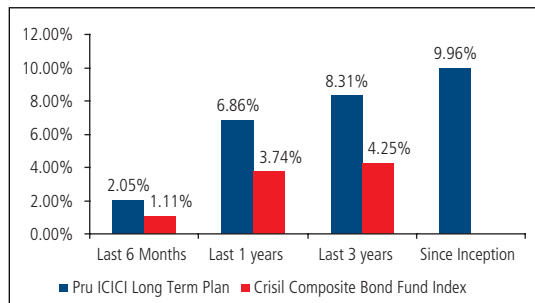
Maturity			Volatility
Short	Inter	Long	
	✓		Low
			Medium
			High

Rs. 10000 invested at inception: Long Term Plan Vs Crisil Bond Fund Index



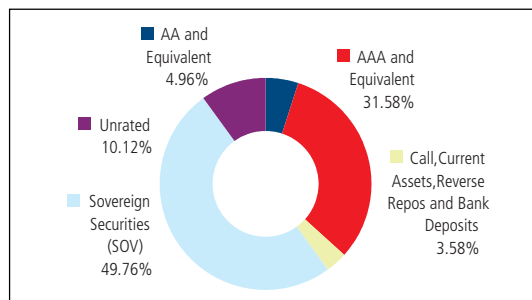
*Benchmark start date : 31-03-2002
 CAGR – Long Term Plan : 9.73%; Benchmark : 5.63%
 Past performance may or may not be sustained in future.

Performance Record *- Growth Option



*Returns < 1Year : Absolute, > = 1Year : CAGR. Benchmark is Crisil Composite Bond Fund Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Rating Profile



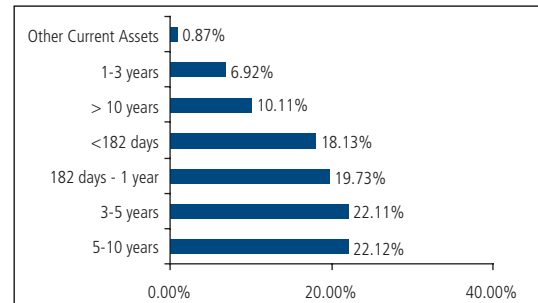
Notes to Numbers and Data in the Fact Sheet

- Yield to maturity, modified duration and average maturity are the weighted average of these numbers, computed for each security in the portfolio, and weighted by the market value of each security to the total market value of the portfolio.
- Average maturity for PTCs and papers with partial redemptions, are weighted averages of tenor and quantity of cash flows until maturity.
- Price/Earning Ratio, Price/Book Value Ratio, and Dividend Yield are based on the historical earning numbers, and accounting numbers, and have been sourced from Bloomberg. They have been computed only for the invested portion of the portfolio.
- Average days to reset for the Floating rate plan, is the weighted average of the next interest reset date of the floating rate bonds, weighted by their market values.
- Bank deposits are internally credit rated and possess an internal rating equivalent to AAA. They have been disclosed separately in the credit profile section only in the interest of clarity, so that investors do not presume they are independently credit rated.
- Other current assets are not included for the purposes of computing portfolio aggregate numbers such as YTM, Modified Duration and average (except in the case of Liquid Plan).

Portfolio			
Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
PSU/PFI Bonds		906.47	4.59%
Indian Oil Corporation Ltd	AAA	906.47	4.59%
Private Corporate Securities		6,414.64	32.46%
• PTC UBL Trust IndusInd Bank	AAA(SO)	3,046.79	15.42%
• Oscar Investments Ltd	Unrated	2,000.00	10.12%
Ultratech Cement Company Ltd	AA+	979.70	4.96%
Grasim Industries Ltd	AAA	388.15	1.96%
Government Securities		9,832.06	49.76%
• 5.78% GOI 2015	Sovereign	3,465.01	17.54%
• 6.20% GOI 2010	Sovereign	2,883.30	14.59%
• 7.85% GOI 2016	Sovereign	1,998.60	10.11%
6.96% GOI 2009	Sovereign	1,485.15	7.52%
CPs and CDs		1,899.44	9.61%
State Bank of Bikaner & Jaipur - CD	P1+	1,899.44	9.61%
Cash, Call, CBLO & Reverse Repo		536.13	2.71%
Other Current Assets		171.69	0.87%
Total Net Assets		19,760.43	100.00%

Top Five Holdings

Maturity profile:



Quantitative Indicators:

Average Maturity	: 4.26 years
Modified Duration	: 3.59 Years
Yield To Maturity	: 7.10%
% Unlisted Bonds	: 10.12%

- Where the individual holding in a security/issuer is less than 1% of the NAV, such holdings have been aggregated, wherever appropriate, in the interest of clarity.
- Dividends declared in a scheme have been separately disclosed.
- All portfolios are common portfolios held under a given scheme, and all return numbers unless otherwise stated, represent the Growth Option.
- For computing the % of listed securities, instruments which cannot be listed under the existing rules and regulations such as CPs, CDs, CBLOs, Bank FDs, T Bills, and PTCs are excluded from the unlisted category.
- The standard deviation is used to measure the volatility of returns.
- Sharpe Ratio is the measure of the risk-adjusted performance. It is calculated by subtracting the risk-free rate from the average rate of return for a portfolio and dividing the result by the standard deviation of the portfolio returns.
- Beta is the measure of the portfolio's volatility to its respective benchmark.
- R-squared is a measurement of how closely a portfolio's performance correlates with the performance of benchmark index. A higher R-squared value indicates a more useful beta.
- The Std. Dev., Sharpe Ratio, Portfolio Beta & R-squared are based on monthly returns calculated using last 3 years data.

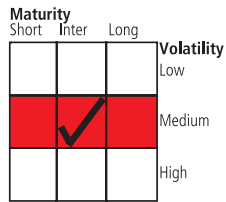
PruICI Plan 1

Figures as on 28-February, 2006

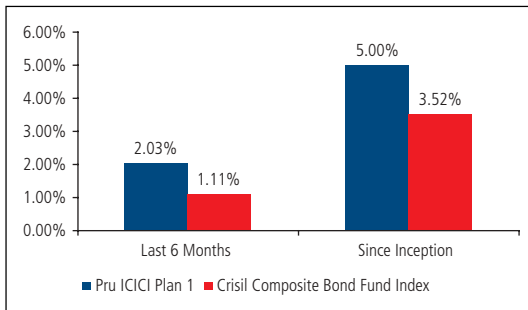
Snapshot:

Fund Managers : Chaitanya Pande
Indicative Investment Horizon: 1 year & above
Inception date: Growth Option : 24-03-2005
Fund Size: Rs. 191.37 crores
NAV (As on 28-February-06):
Normal Growth option: Rs. 10.5001
****Expense Ratio for the month of Feb'06:**
 Income Plan: 0.45%
 Income Inst. Plan: 0.25%
****This is a close approximation of the number.**

Style Box

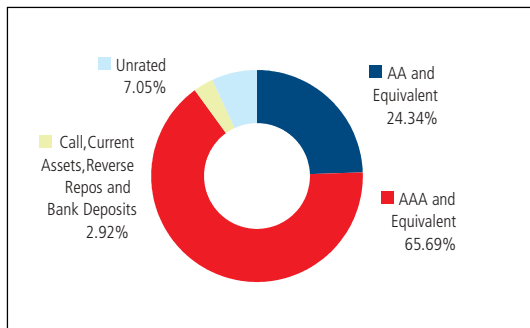


Performance Record *- Growth option



* Returns < 1 : Absolute, >= 1 Year : CAGR. Past performance may or may not be sustained in future. Benchmark is Crisil Composite Bond Fund Index. For computation of returns the allotment NAV has been taken as Rs 10.00. Past performance may or may not be Sustained in future.

Rating Profile



Quantitative Indicators:

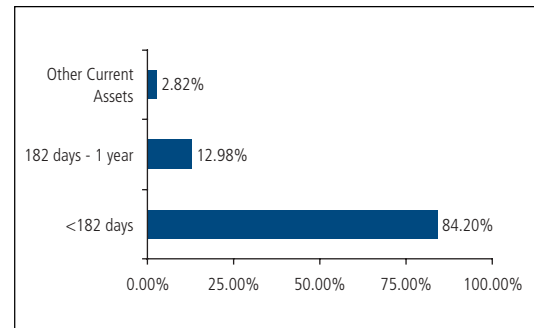
Average Maturity : 0.38 year
 Yield To Maturity : 7.09%
 Modified Duration : 0.36 year
 % Unlisted Bonds : 20.03%

Portfolio

Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
PSU/PFI Bonds		4,512.19	23.58%
• Industrial Development Bank of India	AA+	2,665.70	13.93%
• Indian Railway Finance Corporation	AAA	1,846.49	9.65%
Private Corporate Securities		14,016.50	73.24%
• PTC HDFC Bank	AAA(SO)	3,819.01	19.96%
• PTC Citi Fleet Trust Citibank	AAA(SO)	3,399.45	17.76%
• Reliance Industries Ltd	AAA	2,465.22	12.88%
Lease Plan India Ltd	AA+	1,492.90	7.80%
Birla Global Finance Ltd	Unrated	1,350.00	7.05%
Citicorp Maruti Finance Ltd	AAA	990.52	5.18%
Mahindra & Mahindra Financial Services Ltd	AA+	499.40	2.61%
CPs and CDs		48.80	0.26%
HDFC Bank - CD	P1+	48.80	0.26%
Cash, Call, CBLO & Reverse Repo		19.11	0.10%
Other Current Assets		540.12	2.82%
Total Net Assets		19,136.72	100.00%

Top Five Holdings

Maturity Profile:



PruICI Flexible Income Plan

WHY SHOULD ONE INVEST?
Medium term investment for returns generated from managing interest rate volatility

Figures as on 28-February, 2006

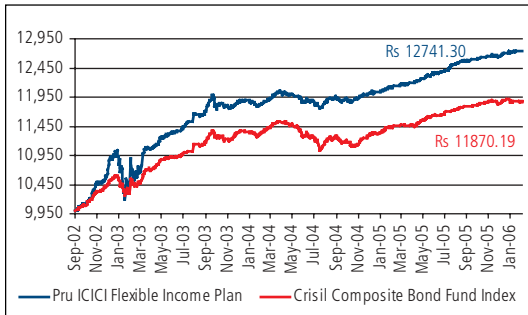
Snapshot:

Fund Managers : Rahul Goswami
Indicative Investment Horizon: 1 year & above
Inception date: 27-09-2002
Fund Size: Rs. 34.57 crores
NAV (As on 28-February-06):
Growth option : Rs. 12.7413
****Expense Ratio for the month of Feb'06:** 1.10%
****This is a close approximation of the number.**

Style Box

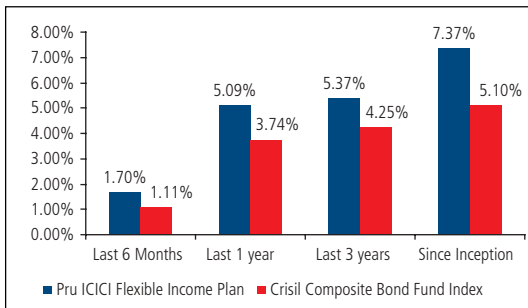
Maturity			Volatility
Short	Inter	Long	
			Low
			Medium
			High

Rs. 10000 invested at inception: Flexible Vs Crisil Composite Bond Fund Index



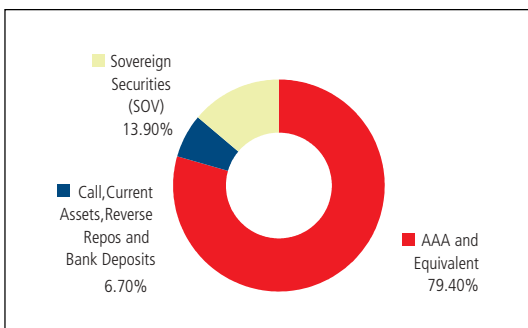
CAGR – Flexible Income Plan : 7.37%; Benchmark : 5.10%
Past performance may or may not be sustained in future.

Performance Record *- Cumulative Option



*Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil Composite Bond Fund Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

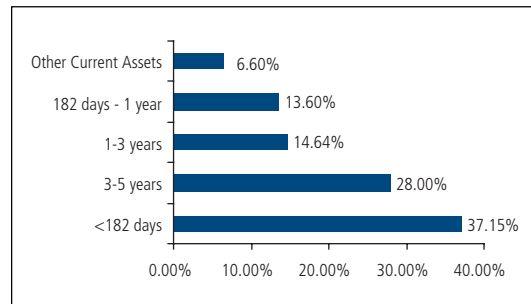
Rating Profile



Portfolio			
Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
PSU/PFI Bonds		888.98	25.71%
• Indian Oil Corporation Ltd	AAA	487.64	14.10%
• State Bank of India	AAA	401.34	11.61%
Private Corporate Securities		1,013.85	29.33%
• PTC UBL Trust IndusInd Bank	AAA(SO)	507.80	14.69%
• PTC Citi Fleet Trust Citibank	AAA(SO)	506.05	14.64%
Government Securities		480.55	13.90%
• 6.20% GOI 2010	Sovereign	480.55	13.90%
CPs and CDs		842.40	24.36%
• Standard Chartered Investment & Loan (India) Ltd - CP P1+		470.30	13.60%
• ING Vysya Bank - CD	P1+	372.10	10.76%
Cash, Call, CBLO & Reverse Repo		3.18	0.09%
Other Current Assets		228.30	6.61%
Total Net Assets		3,457.26	100.00%

• Top Five Holdings

Maturity profile:



Quantitative Indicators:

Average Maturity : 1.68 Years
Yield To Maturity : 7.28%
Modified Duration : 1.46 Years
% Unlisted Bonds : 0.00%

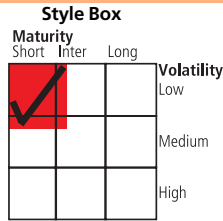
PruICI Gilt Fund PF Option

WHY SHOULD ONE INVEST?
Treasury: Short term deployment of funds in portfolio of G-Secs with low volatility
Investment: Medium term investment for steady returns with market volatility

Figures as on 28-February, 2006

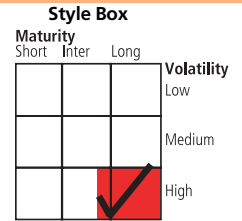
Snapshot: Treasury Plan PF option

Fund Managers : Rahul Goswami
Indicative Investment Horizon: 3-6 months
Inception date: 11-Feb-04
Fund Size: Rs. 75.85 crores
NAV (As on 28-February-06): Growth option: Rs. 10.8302
****Expense Ratio for the month of Feb'06:** 1.50%
****This is a close approximation of the number.**

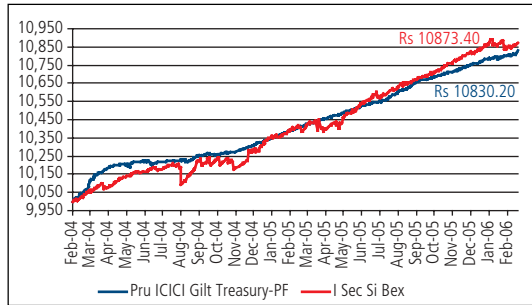


Snapshot: Investment Plan PF option

Fund Managers : Rahul Goswami
Indicative Investment Horizon: 1 year & above
Inception date: 19-Nov-03
Fund Size: Rs. 85.60 crores
NAV (As on 28-February-06): Growth option: Rs. 10.8760
****Expense Ratio for the month of Feb'06:** 1.10%
****This is a close approximation of the number.**

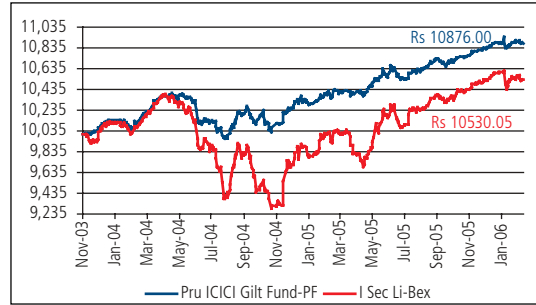


Rs. 10000 invested at inception: Gilt -Treasury PF Vs I Sec Si Bex



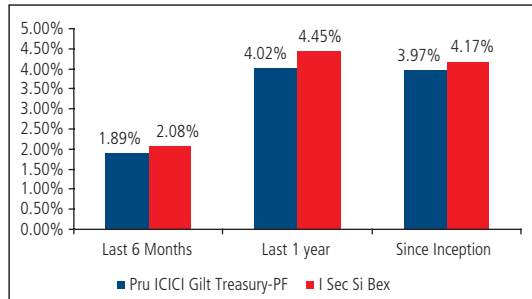
Absolute – Gilt Treasury PF option : 3.97%; Benchmark : 4.17%
 Past performance may or may not be sustained in future.

Rs. 10000 invested at inception: Gilt -Investment PF Vs I Sec Li Bex



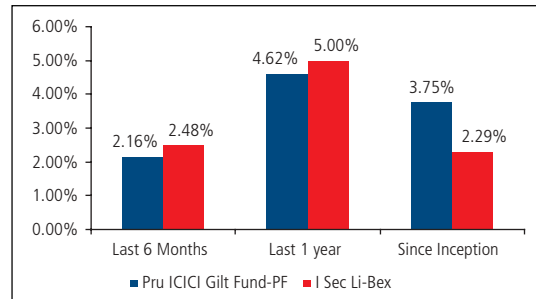
Absolute – Gilt Investment PF option : 3.75%; Benchmark : 2.29%
 Past performance may or may not be sustained in future.

Performance Record - Growth option



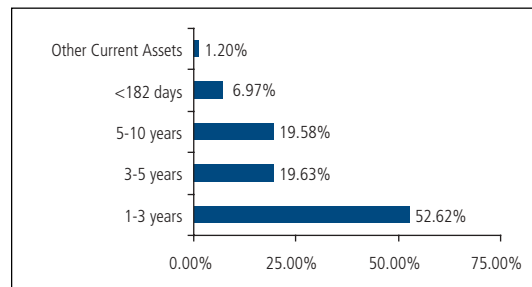
Returns >= 1 Year are CAGR, < Year are Absolute. Benchmark is I-Sec Si Bex Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Performance Record - Growth option

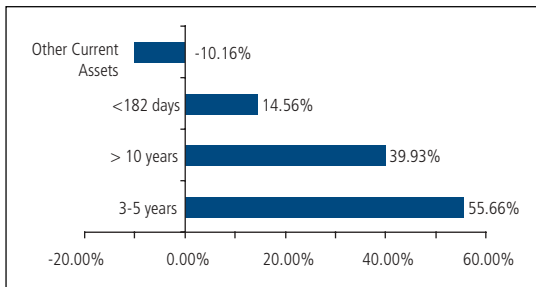


Returns >= 1 Year are CAGR, < Year are Absolute. Benchmark is I-Sec Li Bex Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Maturity Profile:



Maturity profile:



Portfolio - Treasury PF

Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
Government Securities		6,964.82	91.83%
6.75% GOI 2007	Sovereign	3,991.07	52.62%
6.65% GOI 2009	Sovereign	1,488.75	19.63%
5.78% GOI 2015	Sovereign	1,485.00	19.58%
Cash, Call, CBLO & Reverse Repo		528.70	6.97%
Other Current Assets		91.09	1.20%
Total Net Assets		7,584.61	100.00%

Portfolio - Investment PF

Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
Government Securities		8,182.54	95.60%
6.20% GOI 2010	Sovereign	2,883.30	33.69%
7.40% GOI 2035	Sovereign	2,418.75	28.26%
6.96% GOI 2009	Sovereign	1,881.19	21.98%
7.85% GOI 2016	Sovereign	999.30	11.67%
Cash, Call, CBLO & Reverse Repo		1,246.36	14.56%
Other Current Assets		(869.35)	-10.16%
Total Net Assets		8,559.55	100.00%

Quantitative Indicators: Treasury PF Plan

Average Maturity : 3.39 years
 Yield To Maturity : 6.63%
 Modified Duration : 2.91 years
 % Unlisted Bonds : 0.00%

Quantitative Indicators: Investment PF Plan

Average Maturity : 10.46 years
 Yield To Maturity : 7.42%
 Modified Duration : 5.22 years
 % Unlisted Bonds : 0.00%

PruICI Gilt Fund

WHY SHOULD ONE INVEST?

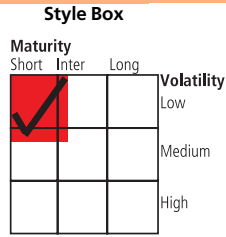
Treasury Plan: Short term deployment of funds in a portfolio of G-Secs with low volatility
Investment Plan: Medium term investment in a portfolio of G-Secs for steady returns with market volatility

Figures as on 28-February, 2006

Snapshot: Treasury Plan

Fund Managers : Rahul Goswami
Indicative Investment Horizon: 3-6 months
Inception date: 19-08-1999
Fund Size: Rs. 24.76 crores
NAV (As on 28-February-06): **Growth option: Rs. 17.0038**
Dividend option: Rs. 10.5320

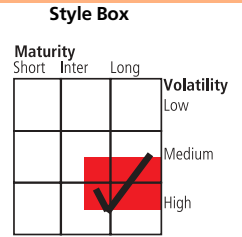
**Expense Ratio for the month of Feb'06: 1.10%
**This is a close approximation of the number.



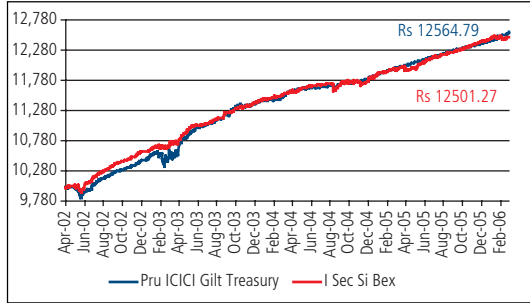
Snapshot: Investment Plan

Fund Managers : Rahul Goswami
Indicative Investment Horizon: 1 year & above
Inception date: 19-08-1999
Fund Size: Rs. 192.23 crores
NAV (As on 28-February-06): **Growth option: Rs. 20.8227**
Dividend option: Rs. 10.4169

**Expense Ratio for the month of Feb'06: 1.15%
**This is a close approximation of the number.

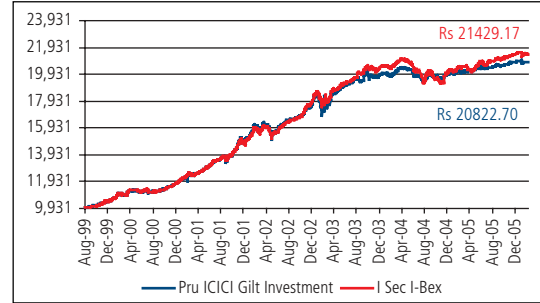


Rs. 10000 invested at inception*: Gilt -Treasury Vs I Sec Si Bex



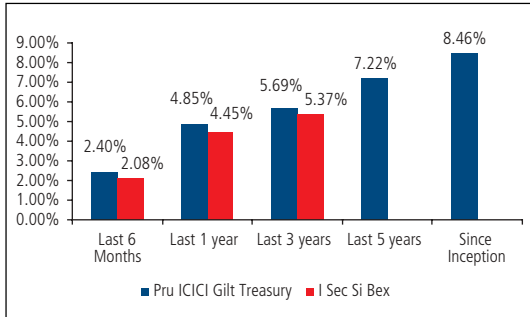
*Benchmark start date : 31-03-2002. CAGR – Gilt - Treasury : 6.01%; Benchmark : 5.87%
Past performance may or may not be sustained in future.

Rs. 10000 invested at inception: Gilt - Investment Vs I-Sec I Bex



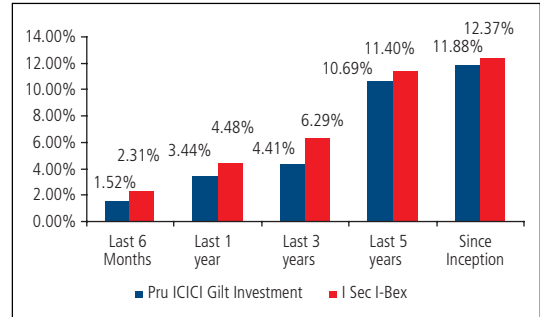
CAGR – Gilt - Investment: 11.88%; Benchmark : 12.37%
Past performance may or may not be sustained in future.

Performance Record* - Growth Option (Treasury Plan)



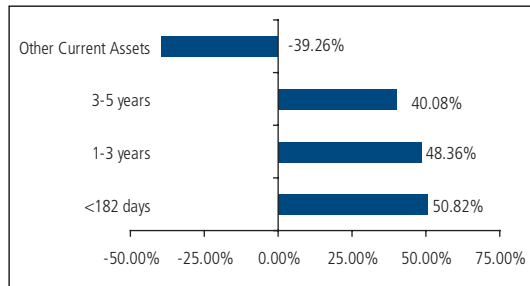
*Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is I Sec Si Bex. Benchmark start date : 31-03-2002. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Performance Record* - Growth Option (Investment Plan)

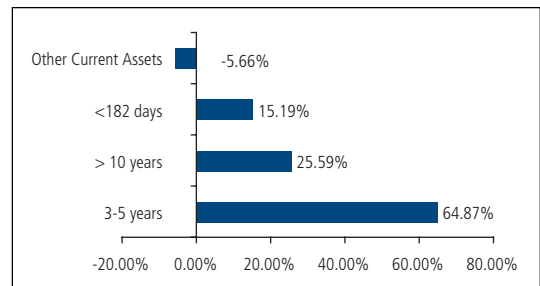


*Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is I Bex. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Maturity Profile:



Maturity Profile:



Portfolio - Treasury Plan

Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
Government Securities		2,189.82	88.44%
6.65% GOI 2009	Sovereign	992.50	40.08%
6.75% GOI 2007	Sovereign	1,197.32	48.36%
Treasury Bills		85.29	3.44%
364 Day T Bill (MD 21/07/2006)	Sovereign	85.29	3.44%
Cash, Call, CBLO & Reverse Repo		1,173.11	47.38%
Other Current Assets		(972.17)	-39.26%
Total Net Assets		2,476.05	100.00%

Portfolio - Investment Plan

Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
Government Securities		17,389.05	90.46%
• 6.96% GOI 2009	Sovereign	7,920.80	41.21%
• 7.55% GOI 2010	Sovereign	4,068.00	21.16%
• 7.40% GOI 2035	Sovereign	2,418.75	12.58%
• 7.85% GOI 2016	Sovereign	1,498.95	7.80%
• 7.49% GOI 2017	Sovereign	1,002.00	5.21%
• 6.20% GOI 2010	Sovereign	480.55	2.50%
Cash, Call, CBLO & Reverse Repo		2,920.57	15.19%
Other Current Assets		(1,087.05)	-5.65%
Total Net Assets		19,222.57	100.00%

• Top Five Holdings

Quantitative Indicators: Treasury Plan

Average Maturity : 1.50 years
Yield To Maturity : 6.71%
Modified Duration : 1.17 years
% Unlisted Bonds : 0.00%

Quantitative Indicators: Investment Plan

Average Maturity : 6.95 years
Yield To Maturity : 7.24%
Modified Duration : 4.03 years
% Unlisted Bonds : 0.00%

PruICI Liquid Plan

WHY SHOULD ONE INVEST?
Temporary parking of funds with high liquidity

Figures as on 28-February, 2006

Snapshot:

Fund Managers : Chaitanya Pande

Indicative Investment Horizon: Upto 1month

Inception date:

Growth Option: 24-06-1998

Institutional Option: 03-04-2003

Institutional Plus Option: 29-09-2003

Super Institutional Plus Option: 17-11-2005

Fund Size: Rs. 6,542.72 crores

NAV (As on 28-February-06):

Growth option : Rs. 17.0843

Institutional Growth option : Rs. 17.2150

Institutional Plus Growth option : Rs. 17.2618

Super Institutional Plus Growth option : Rs. 10.1640

** Expense Ratio for the month of Feb'06:

Liquid Plan: 0.90%

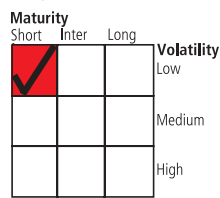
Inst. Plan: 0.60%

Inst. Plus Plan: 0.55%

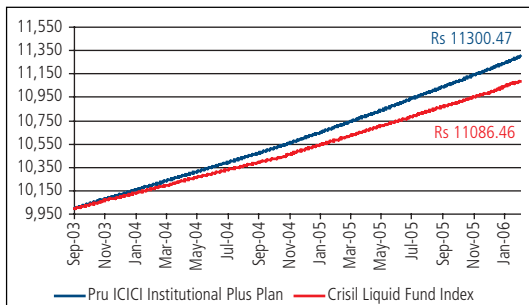
Super Inst. Plus Plan: 0.45%

** This is a close approximation of the number.

Style Box



Rs. 10000 invested at inception*: Liquid Plan Inst. Plus Vs Crisil LiquidFund Index

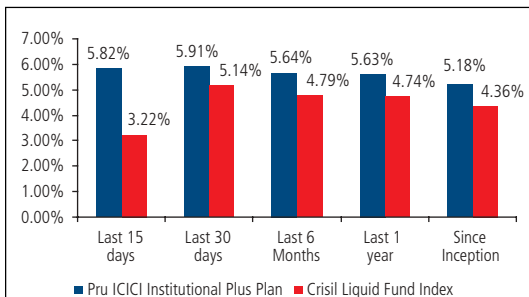


*Benchmark start date : 31-03-2002

CAGR – Liquid Plan : 5.38%; Benchmark : 4.49%

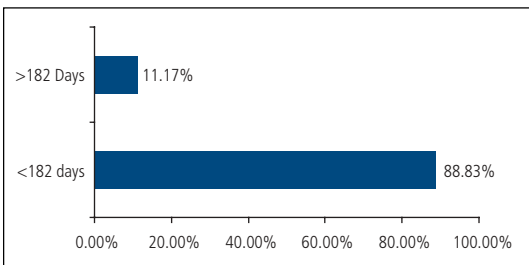
Past performance may or may not be sustained in future.

Performance Record *- Growth Option – Institutional Plus Plan

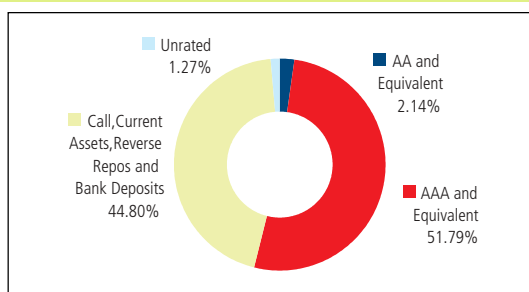


*Returns >= 1 Year are CAGR, < 1 Year are Simple Annualised. Benchmark is Crisil Liquid Fund Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. 30 July 05 and 31 July 05 was not a Business day. Past performance may or may not be sustained in future.

Maturity Profile:



Rating Profile



Portfolio			
Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
PSU/PFI Bonds			
Industrial Development Bank of India	AA+	14,031.84	2.14%
Housing & Urban Development Corp of India	P1+	7,500.00	1.15%
Export Import Bank of India Ltd	AAA	7,466.46	1.14%
State Bank of India	AAA	2,006.70	0.31%
Indian Railway Finance Corporation	AAA	1,502.70	0.23%
Private Corporate Securities			
		103,031.43	15.75%
PTC BHPC Tata Motors	AAA(SO)	11,086.01	1.69%
PTC HDFC Bank	AAA(SO)	11,057.26	1.69%
Global Trade Finance Ltd	P1+	10,000.00	1.53%
PTC Tata Industries Stan Chart Invt & Loan	AA+(SO)	10,025.17	1.53%
PTC Citi Fleet Trust Citibank	AAA(SO)	9,611.95	1.47%
PTC IBL Trust IndusInd Bank	AAA(SO)	8,397.43	1.28%
PTC UBL Trust IndusInd Bank	AAA(SO)	7,617.24	1.16%
PTC MPGE Trust GE Capital Servcies India Ltd	A1+(SO)	5,440.86	0.83%
PTC Ashok Leyland Finance	AAA(SO)	3,714.11	0.57%
Oscar Investments Ltd	Unrated	3,000.00	0.46%
Gujarat Glass Ltd	Unrated	2,500.00	0.38%
PTC TVS Finance	AAA(SO)	2,497.29	0.38%
HDFC Ltd	AAA	1,999.77	0.31%
Kotak Mahindra Investment Ltd	A1+	1,999.32	0.31%
United Phosphorus Ltd	Unrated	1,890.01	0.29%
GE Capital Services India Ltd	AAA	1,800.00	0.28%
Mahindra & Mahindra Financial Services Ltd	P1+	1,700.00	0.26%
PTC Cholamandalam Investment & Finance Co. Ltd	AAA(SO)	1,548.62	0.24%
Hindalco Industries Ltd	AAA	1,508.85	0.23%
PTC RTL Trust Centurion Bank	AAA(SO)	1,304.05	0.20%
PTC Tata Motors	AAA(SO)	1,041.66	0.16%
Reliance Industries Ltd	AAA	1,009.46	0.15%
Birla Global Finance Ltd	Unrated	925.00	0.14%
PTC Series HDFC Ltd	AAA(SO)	874.99	0.13%
PTC Citicorp Finance (India) Ltd	AAA(SO)	439.91	0.07%
PTC TVS Finance	AAA(SO)	34.76	0.01%
PTC People Financial Services Ltd	AAA(SO)	7.71	0.00%
		225,657.50	34.48%
CPs and CDs			
Allahabad Bank - CD	P1+	40,061.81	6.12%
HDFC Bank - CD	AAA	37,905.50	5.79%
Reliance Energy Ltd - CP	P1+	22,463.86	3.43%
Indian Bank - CD	P1+	16,929.51	2.59%
Export Import Bank of India Ltd-CP	P1+	14,935.61	2.28%
Rabo India Finance Pvt Ltd - CP	P1+	14,923.11	2.28%
HDFC Ltd - CP	P1+	14,751.90	2.25%
Standard Chartered Investment & Loan (India) Ltd - CP	P1+	12,838.23	1.96%
UCO Bank - CD	P1+	11,508.96	1.76%
ING Vysya Bank - CD	P1+	10,467.16	1.60%
Kotak Mahindra Bank Ltd - CD	P1+	9,796.88	1.50%
Essel Mining & Industries Ltd - CP	A1+	7,373.47	1.13%
American Express Bank - CD	P1+	4,759.29	0.73%
DSP Merrill Lynch Capital Ltd - CP	P1+	4,498.96	0.69%
Jammu & Kashmir Bank Ltd - CD	P1+	1,965.22	0.30%
Redington India Ltd - CP	P1+	478.03	0.07%
		206,100.00	31.51%
Term Deposits			
ICICI Bank		150,000.00	22.93%
State Bank Of Saurashtra		30,000.00	4.59%
Canara Bank		25,500.00	3.90%
UTI Bank		600.00	0.09%
		47,299.00	7.23%
Cash, Call, CBLO & Reverse Repo			
		39,676.70	6.06%
		654,272.33	100.00%

• Top Five Holdings

Quantitative Indicators:

Average Maturity	: 65.02 days
Yield To Maturity	: 6.62%
Modified Duration	: 57.85 days
% Floating Rate Assets	: 28.99%
Average days to reset	: 49.02 days
Average maturity of fixed rate component	: 46.51 days
Weighted average maturity	: 47.23 days
% Unlisted Bonds	: 5.09%

PruICI Floating Rate Plan

WHY SHOULD ONE INVEST?

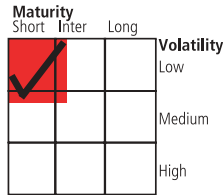
Short term deployment of funds

Figures as on 28-February, 2006

Snapshot:

Fund Managers : Chaitanya Pande
Indicative Investment Horizon: 1 - 3 months
Inception date: 28-03-2003
Fund Size: Rs. 2,257.0 crores
NAV (As on 28-February-06):
 Plan A - Growth: Rs. 10.8238
 Plan B - Growth: Rs. 11.5858
 Plan C - Growth: Rs. 10.8837
 Plan D - Growth: Rs. 10.1688

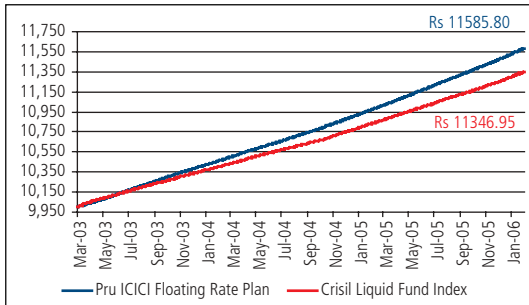
Style Box



**Expense Ratio for the month of Feb'06:

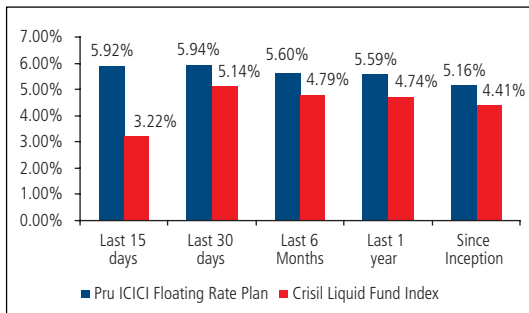
Plan A - 1.00%, Plan B - 0.75%, Plan C - 0.65%, Plan D - 0.50%
 **This is a close approximation of the number.

Rs. 10000 invested at inception: Floating Rate Plan B Vs Crisil Liquid Fund Index



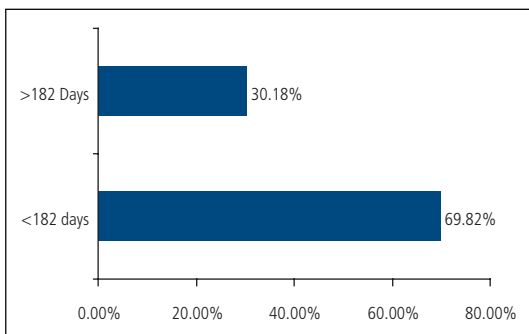
CAGR – Floating Rate Plan - Plan B : 5.16%; Benchmark : 4.41%
 Past performance may or may not be sustained in future.

Performance Record *- Cumulative Option – Plan B

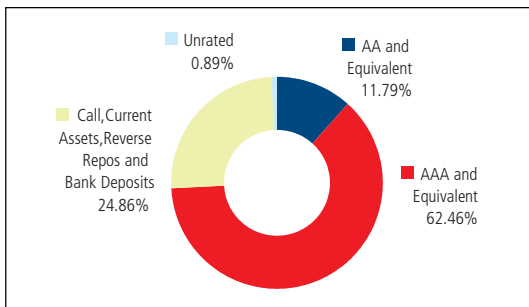


*Returns >= 1 Year are CAGR, < 1 Year are Simple Annualised. Benchmark is Crisil Liquid Fund Index. For computation of returns the allotment NAV has been taken as Rs.10.00.
 Past performance may or may not be sustained in future.

Maturity Profile



Rating Profile



Portfolio			
Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
PSU/PFI Bonds		26,139.97	11.57%
Industrial Development Bank of India	AA+	9,619.14	4.26%
Indian Oil Corporation Ltd	AAA	7,500.00	3.32%
Indian Railway Finance Corporation	AAA	3,007.36	1.33%
State Bank of India	AAA	2,508.37	1.11%
Housing & Urban Development Corp of India	F1+	2,500.00	1.11%
Export Import Bank of India Ltd	AAA	502.60	0.22%
Infrastructure Development Finance Corporation	AAA	502.50	0.22%
Private Corporate Securities		86,655.93	38.39%
• HDFC Ltd	AAA	16,988.05	7.53%
• Rabo India Finance Ltd	P1+	11,000.00	4.87%
PTC HDFC Bank	AAA(SO)	8,997.85	3.99%
PTC Citi Fleet Trust Citibank	AAA(SO)	8,645.78	3.83%
Kotak Mahindra Primus Ltd	AA+	7,500.00	3.32%
Mahindra & Mahindra Financial Services Ltd	AA+	7,500.00	3.32%
Sundaram Finance Ltd	AAA	7,500.00	3.32%
PTC Tata Industries Stan Chart Invtt & Loan	AA+(SO)	5,012.58	2.22%
GE Capital Services India Ltd	AAA	5,000.00	2.22%
Oscar Investments Ltd	Unrated	2,000.00	0.89%
Associated Cement Companies Ltd	AA+	1,998.28	0.89%
Reliance Industries Ltd	AAA	1,312.29	0.58%
PTC IndusInd Bank	AAA(SO)	1,080.31	0.48%
PTC Citicorp Finance (India) Ltd	AAA(SO)	1,023.76	0.45%
PTC SME Citibank	AAA(SO)	1,000.00	0.44%
PTC VE Trust MMFSL	AAA(SO)	97.03	0.04%
CPs and CDs		56,822.80	25.18%
• HDFC Ltd - CP	P1+	14,944.65	6.62%
Indian Bank - CD	F1+	9,989.61	4.43%
Reliance Energy Ltd - CP	P1+	9,981.47	4.42%
Standard Chartered Investment & Loan (India) Ltd - CP	P1+	5,991.93	2.65%
Mahindra & Mahindra Financial Services Ltd - CP	P1+	4,995.55	2.21%
Indian Bank - CD	P1+	4,979.53	2.21%
Export Import Bank of India Ltd-CP	P1+	4,978.46	2.21%
State Bank of Indore - CD	P1+	961.60	0.43%
Term Deposits		24,500.00	10.85%
• Canara Bank		14,500.00	6.42%
• State Bank Of Saurashtra		10,000.00	4.43%
Cash, Call, CBLO & Reverse Repo		4,881.42	2.16%
Other Current Assets		26,699.49	11.85%
Total Net Assets		225,699.61	100.00%

• Top Five Holdings

Quantitative Indicators:

Average Maturity	: 135.01 Days
Yield To Maturity	: 6.82%
Modified Duration	: 121.38 Days
% Floating Rate Assets	: 57.13%
Average days to reset	: 21.15 Days
Average maturity of fixed rate component	: 12.47 Days
Weighted Average Maturity	: 17.43 Days
% Unlisted Bonds	: 7.98%

PruICI Short Term Plan

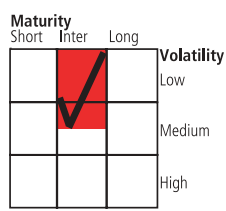
WHY SHOULD ONE INVEST?
Short term deployment of funds with low volatility

Figures as on 28-February, 2006

Snapshot:

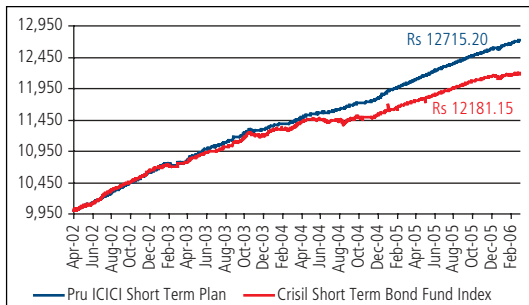
Fund Managers : Chaitanya Pande
Indicative Investment Horizon: 3 - 6 months
Inception date : Cumulative Option: 25-10-2001
 Institutional Option : 03-04-2003
Fund Size: Rs. 727.86 crores
NAV (As on 28-February-06):
Growth Option : Rs. 13.2219
Institutional Option : Rs. 13.3105
****Expense Ratio for the month of Feb'06:**
 Short Term Plan : 1.10%
 Inst. Plan : 0.80%

Style Box



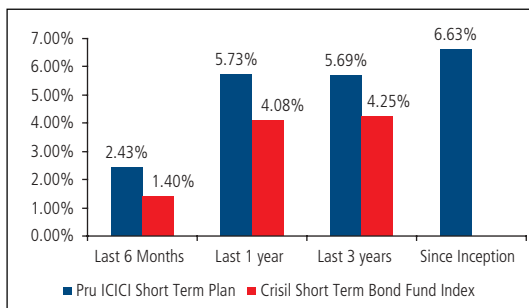
** This is a close approximation of the number.

Rs. 10000 invested at inception*: STP Vs Crisil Short Term Bond Fund Index



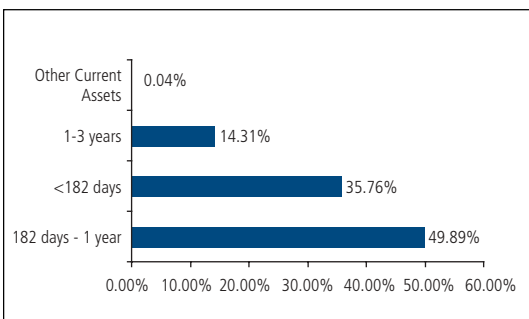
*Benchmark start date : 31-03-2002
 CAGR - Short Term Plan: 6.33%; Benchmark : 5.17%
 Past performance may or may not be sustained in future.

Performance Record* - Cumulative Option

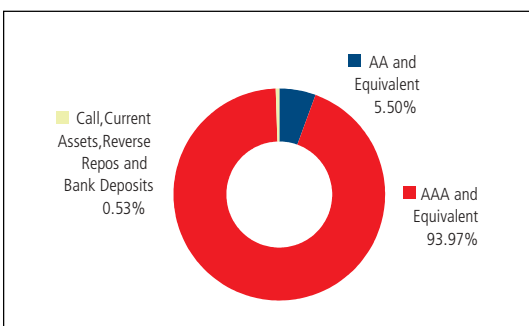


*Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil Short Term Bond Fund Index. Start date: 31-03-2002. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Maturity Profile



Rating Profile



Portfolio			
Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
PSU/PFI Bonds		21,697.13	29.81%
• Nabard	AAA	9,916.91	13.62%
Industrial Development Bank of India	AA+	3,505.27	4.82%
Bharat Heavy Electricals Ltd	AAA	3,016.96	4.14%
Powergrid Corporation Ltd	AAA	2,751.31	3.78%
Export Import Bank of India Ltd	AAA	1,498.33	2.06%
Indian Railway Finance Corporation	AAA	1,008.35	1.39%
Private Corporate Securities		50,710.93	69.66%
• PTC Tata Motors	AAA(SO)	7,915.51	10.87%
• PTC Shriram Transport Finance HSBC	AAA(SO)	7,502.13	10.31%
• HDFC Ltd	AAA	7,000.56	9.62%
• PTC GE Capital Services India Ltd	AA+(SO)	5,193.28	7.13%
PTC Citi Fleet Trust Citibank	AAA(SO)	3,372.71	4.63%
PTC RTL Trust Centurion Bank	AAA(SO)	3,015.01	4.14%
CitiFinancial Consumer Finance India Ltd	AAA	2,964.74	4.07%
PTC UBL Trust IndusInd Bank	AAA(SO)	2,137.32	2.94%
Grasim Industries Ltd	AAA	2,010.92	2.76%
Kotak Mahindra Investment Ltd	A1+	1,991.73	2.74%
PTC DLF GE Capital Services India Ltd	AAA(SO)	1,857.27	2.55%
Hindalco Industries Ltd	AAA	1,507.55	2.07%
PTC TVS Finance	AAA(SO)	1,467.83	2.02%
PTC Tata Industries Stan Chart Invtt & Loan	AA+(SO)	1,002.52	1.38%
Reliance Industries Ltd	AAA	504.32	0.69%
ICICI Bank Ltd	AAA	500.21	0.69%
Associated Cement Companies Ltd	AA+	497.98	0.68%
PTC VE Trust MMFSL	AAA(SO)	269.34	0.37%
Cash, Call, CBLO & Reverse Repo		348.22	0.48%
Other Current Assets		30.13	0.05%
Total Net Assets		72,786.41	100.00%

Top Five Holdings

Quantitative Indicators:

Average Maturity	: 0.72 year
Yield To Maturity	: 7.46%
Modified Duration	: 0.55 year
% Floating Rate Assets	: 13.38%
Average days to reset	: 0.66 year
Average maturity of fixed rate component	: 0.52 year
Weighted average maturity	: 0.54 year
% Unlisted Bonds	: 6.81%

PruICI Long Term Floating Rate Plan

WHY SHOULD ONE INVEST?

Generate market rate of returns with low volatility

Figures as on 28-February, 2006

Snapshot:

Fund Managers : Chaitanya Pande

Indicative Investment Horizon: 6-12 months

Inception date: 15-Sep-04

Fund Size: Rs. 710.42 crores

NAV (As on 28-February-06):

Plan A - Growth: Rs. 10.7544

Plan B - Growth: Rs. 10.8226

**Expense Ratio for the month of Feb'06:

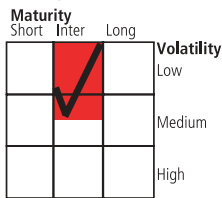
Plan A - 1.25%

Plan B - 0.85%

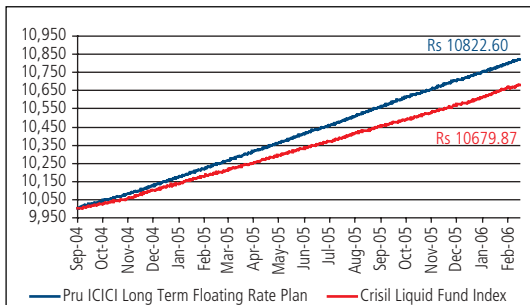
Plan C - 0.75%

**This is a close approximation of the number.

Style Box

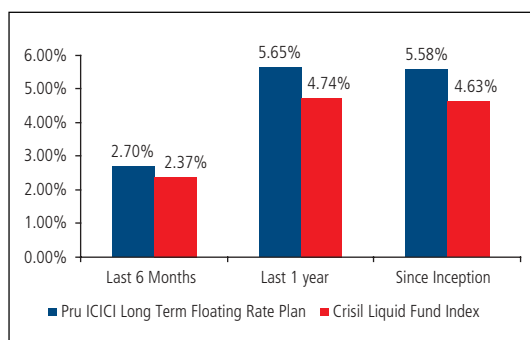


Rs. 10000 invested at inception: Long Term Floating Rate Plan-B Vs Crisil Liquid Fund Index



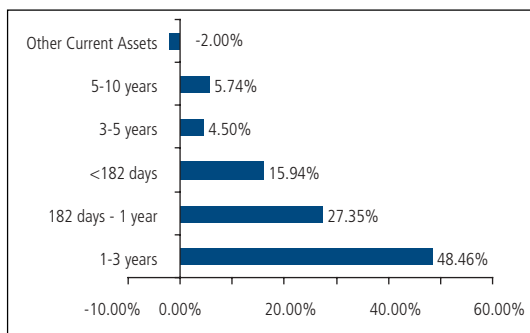
CAGR - Long Term Floating Rate Plan: 5.58%; Benchmark : 4.63%
Past performance may or may not be sustained in future.

Performance Record *- Cumulative Option

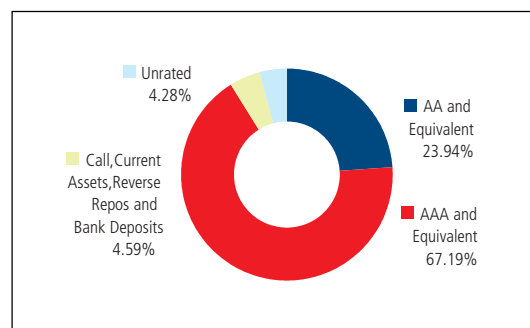


*Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil Liquid Fund Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Maturity Profile



Rating Profile



Portfolio

Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
PSU/PFI Bonds		17,895.84	25.19%
• Indian Oil Corporation Ltd	AAA	5,000.00	7.04%
• Housing & Urban Development Corp of India	F1+	5,000.00	7.04%
Indian Railway Finance Corporation	AAA	3,078.50	4.33%
Bharat Heavy Electricals Ltd	AAA	2,815.83	3.96%
Industrial Development Bank of India	AA+	1,001.51	1.41%
Union Bank of India	AA	1,000.00	1.41%
Private Corporate Securities		49,884.06	70.22%
• Kotak Mahindra Primus Ltd	AA+	7,500.00	10.56%
• Rabo India Finance Ltd	AAA	5,000.00	7.04%
• PTC Birla Home Finance GECSI	AA(SO)	5,000.00	7.04%
Mahindra & Mahindra Financial Services Ltd	AA+	5,000.00	7.04%
PTC Tata Industries Stan Chart Invtt & Loan	AA+(SO)	4,010.07	5.64%
Hero Motors Limited	AA+(SO)	3,200.00	4.50%
Oscar Investments Ltd	Unrated	3,000.00	4.22%
PTC UBL Trust Indusind Bank	AAA(SO)	2,992.25	4.21%
GE Countrywide Financial Services Ltd	AAA	2,500.00	3.52%
Sundaram Finance Ltd	AAA	2,500.00	3.52%
Cholamandalam Investment & Finance Co. Ltd	AA+	2,500.00	3.52%
PTC DLF GE Capital Services India Ltd	AAA(SO)	1,615.01	2.27%
HDFC Ltd	AAA	1,503.83	2.12%
PTC Citi Fleet Trust Citibank	AAA(SO)	1,144.31	1.61%
LIC Housing Finance Ltd	AAA	1,000.00	1.41%
PTC HDFC Bank	AAA(SO)	880.65	1.24%
ICICI Bank Ltd	AAA	497.94	0.70%
Birla Global Finance Ltd	Unrated	40.00	0.06%
Cash, Call, CBLO & Reverse Repo		2,181.67	3.07%
Other Current Assets		1,080.55	1.52%
Total Net Assets		71,042.12	100.00%

• Top Five Holdings

Quantitative Indicators:

Average Maturity	: 1.60 years
Yield To Maturity	: 6.90%
Modified Duration	: 1.46 years
% Floating Rate Assets	: 90.93%
Average days to reset	: 0.39 year
Average maturity of fixed rate component	: 0.07 year
Weighted Average Maturity	: 0.36 year
% Unlisted Bonds	: 7.74%

Figures as on 28-February, 2006

Fund Managers : Pankaj Kaji

Portfolio - Aggressive Plan		
Company/Issuer	Mkt. Value (Rs. Lakh)	% to NAV
Pru ICICI Growth Plan	247.58	30.17%
Pru ICICI Power Plan	166.15	20.25%
Pru ICICI Liquid Plan	160.93	19.61%
Pru ICICI Dynamic Plan	124.79	15.21%
Pru ICICI Flexible Income Plan	81.46	9.93%
Pru ICICI Short term Plan	40.75	4.97%
Other Current Assets	(1.01)	-0.14%
Total Net Assets	820.65	100.00%

Portfolio - Cautious Plan		
Company/Issuer	Mkt. Value (Rs. Lakh)	% to NAV
Pru ICICI Short term Plan	282.97	29.89%
Pru ICICI Floating Rate Plan	235.94	24.93%
Pru ICICI Liquid Plan	140.84	14.88%
Pru ICICI Flexible Income Plan	94.29	9.96%
Pru ICICI Dynamic Plan	72.22	7.63%
Pru ICICI Growth Plan	71.64	7.57%
Pru ICICI Emerging S.T.A.R	47.81	5.05%
Other Current Assets	0.85	0.09%
Total Net Assets	946.56	100.00%

Portfolio - Moderate Plan		
Company/Issuer	Mkt. Value (Rs. Lakh)	% to NAV
Pru ICICI Liquid Plan	218.63	21.07%
Pru ICICI Dynamic Plan	168.49	16.24%
Pru ICICI Power Plan	168.25	16.22%
Pru ICICI Growth Plan	167.13	16.11%
Pru ICICI Floating Rate Plan	164.67	15.87%
Pru ICICI Short term Plan	110.03	10.60%
Pru ICICI Flexible Income Plan	109.99	10.60%
Other Current Assets	(69.66)	-6.71%
Total Net Assets	1,037.53	100.00%

Portfolio - Very Aggressive Plan		
Company/Issuer	Mkt. Value (Rs. Lakh)	% to NAV
Pru ICICI Power Plan	302.47	41.36%
Pru ICICI Growth Plan	300.46	41.09%
Pru ICICI Dynamic Plan	75.72	10.35%
Pru ICICI Liquid Plan	65.91	9.01%
Pru ICICI Short term Plan	0.00	0.00%
Other Current Assets	(13.28)	-1.81%
Total Net Assets	731.28	100.00%

Portfolio - Very Cautious Plan		
Company/Issuer	Mkt. Value (Rs. Lakh)	% to NAV
Pru ICICI Liquid Plan	517.04	47.64%
Pru ICICI Floating Rate Plan	258.54	23.82%
Pru ICICI Short term Plan	258.39	23.81%
Other Current Assets	51.33	4.73%
Total Net Assets	1,085.30	100.00%

Performance Records *							
Scheme Name	Date	Period	NAV (Rs)	NAV as of 28-Feb-06	Returns		
					Fund	Benchmark Index	
Very Cautious	31-Aug-05	Last 6 Months	10.8429	11.1131	2.49%	2.08%	
Very Cautious	28-Feb-05	Last 1 years	10.5606	11.1131	5.23%	4.54%	
Very Cautious	28-Oct-03	Since Inception	10	11.1131	4.61%	4.14%	
Cautious	31-Aug-05	Last 6 Months	11.3755	12.1197	6.54%	8.38%	
Cautious	28-Feb-05	Last 1 years	10.7505	12.1197	12.74%	13.93%	
Cautious	28-Oct-03	Since Inception	10	12.1197	8.56%	9.94%	
Moderate	31-Aug-05	Last 6 Months	12.7722	14.5771	14.13%	17.05%	
Moderate	28-Feb-05	Last 1 years	11.2269	14.5771	29.84%	26.88%	
Moderate	28-Oct-03	Since Inception	10	14.5771	17.48%	20.07%	
Aggressive	31-Aug-05	Last 6 Months	14.1721	16.9086	19.31%	23.95%	
Aggressive	28-Feb-05	Last 1 years	11.9912	16.9086	41.01%	37.90%	
Aggressive	28-Oct-03	Since Inception	10	16.9086	25.17%	29.14%	
Very Aggressive	31-Aug-05	Last 6 Months	15.4727	19.5783	26.53%	27.56%	
Very Aggressive	28-Feb-05	Last 1 years	12.6377	19.5783	54.92%	43.82%	
Very Aggressive	28-Oct-03	Since Inception	10	19.5783	33.26%	34.54%	
Very Cautious:-	Crisil Liquid fund Index - 70%, Crisil Short Term Bond Fund-30%						
Cautious:-	Nifty-15%, Crisil Composite Bond Fund Index - 70%, Crisil Liquid Fund Index-15%						
Moderate:-	Nifty-40%, Crisil Composite Bond Fund Index - 40%, Crisil Liquid Fund Index-20%						
Aggressive:-	Nifty-70%, Crisil Composite Bond Fund Index - 25%, Crisil Liquid Fund Index-5%						
Very Aggressive:-	Nifty-90%, Crisil Liquid Fund Index- 10%						
*Returns < 1Year : Absolute, > = 1Year : CAGR Note: For computation of returns the allotment NAV has been taken as Rs.10.00 Past Performance may or may not be sustained in the future							

Fund Size

Rs. 46.21 Crores

Dividend History

PruCICI Liquid Plan - Weekly Dividend Option (Sept.2005 onward)

Record Date	Face Value (Rs)	NAV (Rs)	Dividend (Rs.)/Unit
5-Sep-05	10.00	11.8419	0.01130
12-Sep-05	10.00	11.8418	0.01120
19-Sep-05	10.00	11.8420	0.01140
26-Sep-05	10.00	11.8427	0.01210
3-Oct-05	10.00	11.8428	0.01220
10-Oct-05	10.00	11.8418	0.01120
17-Oct-05	10.00	11.8418	0.01120
24-Oct-05	10.00	11.8421	0.01150
31-Oct-05	10.00	11.8424	0.01180
7-Nov-05	10.00	11.8420	0.01140
14-Nov-05	10.00	11.8423	0.01170
21-Nov-05	10.00	11.8423	0.01150
28-Nov-05	10.00	11.8423	0.01170
5-Dec-05	10.00	11.8420	0.01140
12-Dec-05	10.00	11.8424	0.01180
19-Dec-05	10.00	11.8427	0.01210
26-Dec-05	10.00	11.8415	0.01090
02-Jan-06	10.00	11.8429	0.01230
09-Jan-06	10.00	11.8422	0.01160
16-Jan-06	10.00	11.8431	0.01250
23-Jan-06	10.00	11.8428	0.01222
30-Jan-06	10.00	11.8429	0.01230
06-Feb-06	10.00	11.8433	0.01270
13-Feb-06	10.00	11.8434	0.01280
20-Feb-06	10.00	11.8429	0.01230
27-Feb-06	10.00	11.8432	0.01260

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

PruCICI Short Term Plan - Fortnightly Dividend Option (Sept.2005 onward)

Record Date	Face Value (Rs)	NAV (Rs)	Dividend (Rs.)/Unit
15-Sep-05	10.0000	10.7399	0.0225
27-Sep-05	10.0000	10.7367	0.0180
14-Oct-05	10.0000	10.7467	0.0250
28-Oct-05	10.0000	11.7404	0.0200
16-Nov-05	10.0000	10.7503	0.0275
29-Nov-05	10.0000	10.7428	0.0190
15-Dec-05	10.0000	10.7394	0.0190
29-Dec-05	10.0000	10.7232	0.0150
16-Jan-06	10.0000	10.7485	0.0300
30-Jan-06	10.0000	10.7314	0.0225
16-Feb-06	10.0000	10.7374	0.0275
27-Feb-06	10.0000	10.7261	0.0180

PruCICI Short Term Plan - Monthly Dividend Option (Sept. 2005 onward)

Record Date	Face Value (Rs)	NAV (Rs)	Dividend (Rs.)/Unit
27-Sep-05	10.00	10.7861	0.0425
28-Oct-05	10.00	10.7905	0.0460
29-Nov-05	10.00	10.7945	0.0460
29-Dec-05	10.00	10.7670	0.0400
16-Jan-06	10.00	10.7804	0.0450
27-Feb-06	10.00	10.7802	0.0440

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

PruCICI Income Plan - Half yearly Dividend Option

Record Date	Face Value (Rs)	NAV (Rs)	Dividend (Rs.)/Unit
11-Oct-04	10.00	10.3445	0.1500
28-Mar-05	10.00	10.4514	0.2000
29-Sep-05	10.00	10.5154	0.2200

PruCICI Income Plan - Quarterly Dividend Option

Record Date	Face Value (Rs)	NAV (Rs)	Dividend (Rs.)/Unit
28-Sep-04	10.00	10.9306	0.1000
31-Dec-04	10.00	10.9227	0.1000
28-Mar-05	10.00	10.9408	0.1000
30-June-05	10.00	11.0034	0.1000
29-Sep-05	10.00	11.0187	0.1000
30-Dec-05	10.00	10.9769	0.0400

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

PruCICI Gilt Fund - Treasury Plan - Quarterly Dividend Option (Nov.2005 onward)

Record Date	Face Value	NAV (Rs)	Dividend (Rs.)/Unit
30-Nov-05	10.0000	10.5016	0.1200
28-Feb-06	10.0000	10.5320	0.1300

PruCICI Gilt Fund - Investment Plan - Half Yearly Dividend Option (May 2005 onward)

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
31-May-05	10.0000	10.6857	0.2600
30-Nov-05	10.0000	10.6667	0.2600

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout.

PruCICI Fixed Maturity Plan - Yearly Series 1

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
2-Jan-02	10.0000	11.0499	0.9504

PruCICI Fixed Maturity Plan - Yearly Series - 23F

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
26-Aug-04	10.0000	10.2946	0.2957

PruCICI Fixed Maturity Plan - Series 24 Q

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
20-Dec-04	10.0000	10.1124	0.1138
21-Mar-05	10.0000	10.1445	0.1445

PruCICI Fixed Maturity Plan - Quarterly Series 25

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
10-May-05	10.0000	10.1348	0.1348
9-Aug-05	10.0000	10.1339	0.1351

PruCICI Fixed Maturity Plan - Quarterly Option 26 Dividend

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
1-Mar-05	10.0000	10.1421	0.1361
31-May-05	10.0000	10.1344	0.1358
31-Aug-05	10.0000	10.1341	0.1354

PruCICI Fixed Maturity Plan - Quarterly Option 26 Growth

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
31-May-05	10.0000	10.1419	0.1359

PruCICI Fixed Maturity Plan - Yearly Series - 23G

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
27-Sep-04	10.0000	10.3603	0.3615

PruCICI Fixed Maturity Plan - Yearly Series - 23H

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
26-Oct-04	10.0000	10.0000	0.4069

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

PruCICI Long Term Floating Rate Plan - Dividend A Monthly Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
31-Aug-05	10.00	10.0688	0.0425
29-Sep-05	10.00	10.0713	0.0425
31-Oct-05	10.00	10.0710	0.0400
30-Nov-05	10.00	10.0727	0.0400
30-Dec-05	10.00	10.0350	0.0850
31-Jan-06	10.00	10.0772	0.0370
28-Feb-06	10.00	10.0800	0.0370

PruCICI Long Term Floating Rate Plan - Dividend B Monthly Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
31-Aug-05	10.00	10.0712	0.0450
29-Sep-05	10.00	10.0745	0.0450
31-Oct-05	10.00	10.0752	0.0425
30-Nov-05	10.00	10.0777	0.0425
30-Dec-05	10.00	10.0749	0.0375
31-Jan-06	10.00	10.0842	0.0390
28-Feb-06	10.00	10.0880	0.0390

PruCICI Long Term Floating Rate Plan - Dividend C Monthly Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
28-Feb-06	10.00	10.0569	0.0410

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

PruCICI Blended Plan A - Dividend Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
26-Oct-05	10.00	10.2945	0.2500

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

Dividend History

PruICI Blended Plan B - Dividend Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
26-Oct-05	10.00	10.2600	0.2300

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

PruICI Income Multiplier Fund - Dividend Option (July 2005 onward)

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
19-Jul-05	10.00	11.3692	0.50

PruICI Monthly Income Plan** - Monthly Dividend Option (Oct. 2005 onward)

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
31-Oct-05	10.0000	11.0915	0.0600
30-Nov-05	10.0000	11.2303	0.0800
30-Dec-05	10.0000	11.2991	0.0800
31-Jan-06	10.0000	11.4147	0.0800
28-Feb-06	10.0000	11.4226	0.0800

PruICI Monthly Income Plan** - Quarterly Dividend Option (Nov. 2005 onward)

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
30-Nov-05	10.0000	11.5457	0.2300
28-Feb-06	10.0000	11.7572	0.3000

PruICI Monthly Income Plan** - Half Yearly Dividend Option (Sept.2005 onward)

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
1-Sep-05	10.0000	11.7156	0.4500
28-Feb-06	10.0000	11.8463	0.5000

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable. **An open-ended fund. Monthly income is not assured and is subject to the availability of distributable surplus.

PruICI Long Term Plan - Dividend Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
30-Dec-05	10.00	10.4482	0.0400
31-Jan-06	10.00	10.4547	0.0400
28-Feb-06	10.00	10.4397	0.0300

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

PruICI Flexible Income Plan - Quarterly Dividend Option (Nov. 2005 onward)

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
30-Nov-05	10.0000	10.5735	0.1500
28-Feb-06	10.0000	10.4942	0.1000

PruICI Flexible Income Plan - Half Yearly Dividend Option (Nov.2005 onward)

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
30-Nov-05	10.0000	10.6978	0.2500
28-Feb-06	10.0000	10.5320	0.1300

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

PruICI Floating Rate Plan - Plan A - Fortnightly Dividend Option (Sept. 2005 onward)

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
15-Sep-05	10.00	10.0213	0.0200
27-Sep-05	10.00	10.0180	0.0167
14-Oct-05	10.00	10.0252	0.0239
28-Oct-05	10.00	10.0205	0.0192
16-Nov-05	10.00	10.0282	0.0269
28-Nov-05	10.00	10.0184	0.0171
15-Dec-05	10.00	10.0255	0.0242
29-Dec-05	10.00	10.0219	0.0206
16-Jan-06	10.00	10.0279	0.0266
30-Jan-06	10.00	10.0227	0.0214
16-Feb-06	10.00	10.0277	0.0260
27-Feb-06	10.00	10.0190	0.0173

PruICI Floating Rate Plan - Plan B - Fortnightly Dividend Option (Sept.2005 onward)

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
15-Sep-05	10.00	10.0592	0.0212
27-Sep-05	10.00	10.0556	0.0176
14-Oct-05	10.00	10.0630	0.0250
28-Oct-05	10.00	10.0583	0.0203
16-Nov-05	10.00	10.0664	0.0284
28-Nov-05	10.00	10.0559	0.0179
15-Dec-05	10.00	10.0636	0.0256
29-Dec-05	10.00	10.0596	0.0216
16-Jan-06	10.00	10.0659	0.0279
30-Jan-06	10.00	10.0605	0.0225
16-Feb-06	10.00	10.0656	0.0273
27-Feb-06	10.00	10.0564	0.0181

PruICI Floating Rate Plan - Plan C - Fortnightly Dividend Option (Sept.2005 onwards)

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
15-Sep-05	10.00	10.0226	0.0215
27-Sep-05	10.00	10.0189	0.0178
14-Oct-05	10.00	10.0265	0.0254
28-Oct-05	10.00	10.0217	0.0206
16-Nov-05	10.00	10.0300	0.0289
28-Nov-05	10.00	10.0193	0.0182
15-Dec-05	10.00	10.0270	0.0259
29-Dec-05	10.00	10.0203	0.0219
16-Jan-06	10.00	10.0294	0.0283
30-Jan-06	10.00	10.0238	0.0227
16-Feb-06	10.00	10.0291	0.0277
27-Feb-06	10.00	10.0197	0.0183

PruICI Floating Rate Plan - Plan D - Fortnightly Dividend Option (Jan.2006 onward)

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
16-Jan-06	10.00	10.0289	0.0289
30-Jan-06	10.00	10.0234	0.0234
16-Feb-06	10.00	10.0287	0.0283
27-Feb-06	10.00	10.0191	0.0187

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

PruICI Balanced Fund - Dividend Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
16-Mar-00	10.00	14.17	1.00 per unit
30-Oct-03	10.00	12.93	2.00 Per unit
24-Mar-05	10.00	15.36	3.50 Per unit
26-Dec-05	10.00	15.76	1.20 Per unit

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

PruICI Discovery Fund - Dividend Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
5-Apr-05	10.00	13.71	1.00
11-Oct-05	10.00	17.99	1.50

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

PruICI Emerging S.T.A.R. Fund - Dividend Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
19-Jul-05	10.00	15.21	1.00

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

PruICI Dynamic Fund - Dividend Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
21-Sep-05	10.00	16.5757	2.00

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

PruICI Growth Plan - Dividend Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
30-Jun-99	10.00	14.07	1.80
16-Mar-00	10.00	30.05	10.00
01-Mar-01	10.00	12.54	1.20
15-Mar-02	10.00	10.83	0.80
24-Jul-03	10.00	11.09	0.80
06-Nov-03	10.00	14.76	2.50
25-Mar-04	10.00	13.15	2.00
17-Mar-05	10.00	14.68	1.00

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

PruICI Power - Dividend Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
17-Feb-03	10.00	13.62	2.70
24-Jul-03	10.00	14.07	2.00
23-Oct-03	10.00	18.62	3.00
24-Dec-03	10.00	16.22	3.00
25-Mar-04	10.00	12.68	1.50
24-Mar-05	10.00	14.72	2.50
26-Dec-05	10.00	17.77	2.00

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

PruICI FMCG Fund - Dividend Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
16-Mar-00	Rs. 10.00	11.45	1.00

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

PruICI Tax Plan - Dividend Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
16-Mar-00	10.00	22.06	6.00
24-Jul-03	10.00	12.38	1.20
25-Mar-04	10.00	16.09	4.50
28-Dec-04	10.00	20.61	2.50
23-Aug-05	10.00	26.9841	2.50

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

Funds at a glance

Key Features	Liquid Plan	Income Plan	Short Term Plan	Floating Rate Plan	Long Term Floating Rate Plan
Type	Open-ended Liquid Income Fund	Open-ended Debt Fund	Open-ended Income Fund	Open-ended Income Fund	Open-ended Income Fund
Investment Pattern (Under normal circumstances)	Money Market upto 80% & Debt Instruments upto 20%	Debt Securities upto 75% & Money Market & Cash upto 25%	Debt Securities upto 100% & Money Market & Cash upto 50%	65-100% = Floating Rate Debt Instruments. 0-35% = Fixed rate debt instruments with maturity less than 1 year.	65-100% = Floating Rate Debt Instruments. 0-35% = Fixed rate debt instruments
Options #	1. Growth Option 2. Dividend Option a) Dividend Payout Quarterly & Half Yearly b) Div. Reinvestment i) Daily, Weekly & Monthly ii) Quarterly & Half Yearly	1. Growth 2. Growth-AEP (Appreciation & Regular) 3. Dividend^ (Quarterly & Half Yearly)	1. Cumulative 2. Dividend Reinvestment (Fortnightly & Monthly*)	1. Cumulative 2. Div. Reinvestment (Fortnightly & Daily frequencies)	1. Cumulative 2. Div. Reinvestment (Quarterly)
Default Option	Dividend Reinvestment with weekly frequency.	Dividend Reinvestment with Half Yearly frequency.	Dividend Reinvestment with Fortnightly frequency.	Option: Plan A Sub option: Cumulative	Option: Plan A Sub option: Cumulative Dividend: Automatic Reinvestment
Application Amount	a) Growth option : Rs.15,000 b) Dividend option: Rs. 1 lac (plus in multiples of Re.1)###	Rs. 5,000 (plus in multiples of Re. 1) Rs.25,000 for AEP	Rs.5,000 (plus in multiples of Re. 1) Rs.25,000 for Institutional option (plus in multiples of Re.1)	a) Plan-A: Rs 10,000/- b) Plan-B: Rs.10 lacs c) Plan-C: Rs.3 crores d) Plan-D: Rs. 5 crores (plus in multiples of Re.1)	a) Plan-A: Rs 25,000/- b) Plan-B: Rs.1 crore c) Plan-C: Rs.5 crores (plus in multiples of Re.1)
Min. Addl. Investment	Rs. 5,000 & in multiples thereof###	Rs. 500 & in multiples thereof	Rs. 500 & in multiples thereof	Plans A & B: Rs.1000 plus in multiples of Re.1 Plan C: The minimum additional investment amount can be any amount provided the minimum balance in the investors account at the time of additional subscription including the amount proposed to be invested, is not below Rs. 5 Crore****. Plan D : Nil	Plans A & B : Rs.1000 (plus in multiples of Re1) Plan C: The minimum additional investment amount can be any amount provided the minimum balance in the investors account at the time of additional subscription including the amount proposed to be invested, is not below Rs. 5 Crore****.
Entry Load*	Nil	Nil	Nil	Plan-A, B, C & D: Nil	Plan-A, B & C : Nil
Exit Load* \$\$\$	Nil	For investment of less than or upto Rs.10 lakhs : 0.5% if investment held for less than or equal to a period of 6 months For investment of above Rs.10 lakhs: Nil	Nil	Plan-A: For investment of less than Rs.10 lakhs : 0.50% of applicable NAV in case the amount sought to be redeemed is not being invested under the option for a minimum period of seven days. Plan B & Plan C: Nil	Plan-A: 0.50% for investments of less than or equal to Rs. 1 Crore and redemption is made on or before the completion of six months from the date of allotment of units. Plan B & Plan C: Nil
Redemption Cheques Issued ##	Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations. Same Day Redemption Facility (refer to Key Information Memorandum)	Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations	Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations	Generally Within 1 business day for Specified RBI locations and additional 3 Business Days for Non-RBI locations.	Generally Within 1 business day for Specified RBI locations and additional 3 Business Days for Non-RBI locations.
Min. Redemption Amt.	Rs. 5,000	Rs. 500	Rs. 500	Rs. 500/- and multiples thereof	Rs. 5,000/- and in multiples thereof; provided that minimum balance under a particular folio should not fall below the minimum application amount. This will not be applicable for closing the account.
Cut off time: Purchase/Switch in Redemption/Switch out \$	1.00 p.m. 10.00 a.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	1.00 p.m. 10.00 a.m.	3.00 p.m. 3.00 p.m.
Systematic Investment Plan (SIP)	N.A.	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1,000 each. *****	Not Available	Not Available	Not Available
Systematic Withdrawal Plan (SWP)	N.A.	Minimum of Rs. 500 and in multiples of Re. 1/-	Not Available	Not Available	Not Available
Systematic Transfer Plan (STP) \$\$	Available	Available	Available	Available	Available
Recurring Expenses** Investment Mangmt. Exp. Other recurring expenses Total	0.70% 0.30% 1.00%	1.25% 0.75% 2.00%	1.25% 1.00% 2.25%	Plan A Plan B Plan C 1.00% 0.75% 0.65%	Plan A Plan B Plan C 0.75% 0.60% 0.50% 0.50% 0.30% 0.25% 1.75% 0.90% 0.75%

Funds at a glance

Key Features	Gilt - Treasury	Gilt - Investment	Gilt - Treasury PF Option	Gilt - Investment PF Option	Flexible Income Plan
Type	Open-ended short-term Gilt Fund	Open-ended medium-term Gilt Fund	Open-ended Gilt Fund	Open-ended Gilt Fund	Open-ended Income Fund
Investment Pattern (Under normal circumstances)	Gilt Securities (incl. Treasury Bills). Average Maturity normally not to exceed 3 years.	Gilt Securities (incl. Treasury Bills). Average Maturity normally not to exceed 8 years.	Gilt Securities (incl. Treasury Bills). Average Maturity normally not to exceed 3 years.	Gilt Securities (incl. Treasury Bills). Average Maturity normally not to exceed 8 years.	10 to 100% - Money market and Debentures with residual maturity of less than 1 year. 0 to 90% - Debt instruments with maturity more than 1 year
Options #	1. Growth 2. Growth-AEP 3. Dividend (Quarterly & Half Yearly)	1. Growth 2. Growth-AEP 3. Dividend [€] (Half Yearly)	1. Growth 2. Growth-AEP (Monthly, Quarterly, Half Yearly & Yearly)	1. Growth 2. Growth-AEP (Monthly, Quarterly, Half Yearly & Yearly)	1. Cumulative 2. Dividend [€] (Quarterly & Half Yearly)
Default Option	Dividend Reinvestment with Quarterly frequency.	Dividend Reinvestment with Half Yearly frequency.	Cumulative option	Cumulative option	Dividend Reinvestment with Half Yearly frequency.
Application Amount	Rs.25,000 (plus in multiples of Re. 1)	Rs.25,000 (plus in multiples of Re. 1)	Rs.25,000 (plus in multiples of Re. 1)	Rs.25,000 (plus in multiples of Re. 1)	Rs.5,000 (plus in multiples of Re. 1)
Min. Addl. Investment	Rs. 5,000 & in multiples thereof	Rs. 5,000 & in multiples thereof	Rs. 5,000 & in multiples thereof	Rs. 5,000 & in multiples thereof	Rs. 500 & in multiples thereof
Entry Load*	Nil	Nil	Nil	Nil	Nil
Exit Load* \$\$\$	Nil	Nil	0.80% of applicable NAV in case the amount sought to be redeemed is not being invested under the Plan for a minimum period of 365 days. Exit Load is NIL if the amount is invested for more than 365 days.	0.60% of applicable NAV in case the amount sought to be redeemed is not being invested under the Plan for a minimum period of 365 days.	Nil
Redemption Cheques Issued ##	Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations	Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations	Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations	Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations	Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations
Min. Redemption Amt.	Rs. 5,000	Rs. 5,000	Rs. 5,000	Rs. 5,000	Rs. 500
Cut off time: Purchase/Switch in Redemption/Switch out \$	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.
Systematic Investment Plan (SIP)	Not Available	Not Available	Not Available	Not Available	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1,000 each *****
Systematic Withdrawal Plan (SWP)	Not Available	Not Available	Not Available	Not Available	Minimum of Rs. 500 and multiples of Re. 1/-
Systematic Transfer Plan (STP) \$\$	Available	Available	Not Available	Not Available	Available
Recurring Expenses** Investment Mangmt. Exp. Other recurring expenses Total	0.75% 0.35% 1.10%	0.75% 0.40% 1.15%	2.25%	1.10%	1.00% 0.50% 1.50%

* The Trustees reserves the right to change/modify the load structure at a later date for the Schemes. ** Investors are requested to read the section on "Fees and Annual Recurring expenses" in the Offer Documents of the respective schemes. The recurring expenses indicated above may change subject to ceilings under the Regulations. *** Entry load of 1% of the applicable NAV will be charged on the amount invested under the scheme(s) where SIP facility is available. Amount so invested into the schemes will, in addition to any existing exit load for normal purchases, have an exit load of 1.25% of the applicable NAV, if the units are redeemed before completion of 2 years from the date of allotment of units. **** For SIP investment under this Scheme: Entry Load – Nil, Exit Load – Nil. ^ Under the Dividend Option, the Unit-holder may choose between Dividend Payout and Reinvestment Option. If not chosen, Default Option would be Dividend Payout. § For all web-based transactions under the schemes of Prudential ICICI Mutual Fund, entered through the website of the fund viz. www.pruicici.com there would be a cooling off period of 30 minutes before the respective cut-off times of the relevant schemes. ### In case of all purchase transactions including additional purchase requests under all schemes except Prudential ICICI Liquid Plan, the AMC reserves the right to reject/reverse the transaction, if an amount of Rs. 1 Lakh and above is received by way of MICR cheques at the centers where high value clearing is available. ¶ For dividend of Rs.500 or less the Dividend will be Automatic Compulsory Reinvestment (irrespective of the option selected by the Unitholder) & for Dividend of more than Rs.500 will either be paid out or reinvested as opted by the Unitholders, If not selected the default option would be dividend reinvestment. # If no option is chosen, default option would be dividend reinvestment. ## As per the Regulations, the Fund shall dispatch redemption proceeds within 10 Business days of receiving the redemption request. Investors are advised to refer to the sections titled "Suspension of sale and redemption of units" and "Right to limit Redemption". The default option for payment of redemption/dividend proceeds would be Direct Credit into their bank account (in case the investor has provided his bank mandate as one of the banks participating in direct credit arrangement and if he fails to specify the mode of payment). **** Minimum additional application amount shall be applicable for investments by an investor by itself or for investments along with any of its group companies. Later on even if the net asset value under the folio falls below Rs. 5 crores, the investment can continue under the Option C. \$\$\$ Where as a result of a redemption / switch arising out of excess holding by an investor beyond 25% of the net assets of the scheme in the manner envisaged under specified SEBI circulars, such redemption / switch will not be subject to exit load. \$\$ The minimum amount that can be transferred from one scheme to another is Rs. 1000/- for a minimum of 6 installments. For the target schemes, an entry load equivalent to 1% of the applicable NAV will be charged on the amount transferred under the STP facility. Units so created in the target schemes will, in addition to any existing exit load for normal purchases, have an exit load equivalent to 1.25% of the applicable NAV, if the units are redeemed before completion of 2 years from the date of each STP transaction. The unitholder can avail the STP facility for a maximum period of 10 years.

Funds at a glance

Key Features	Long Term Plan	Income Multiplier Fund – Regular Plan	Monthly Income Plan	Child Care Plan - Study
Type	Open-ended Income Fund	An open-ended debt fund which invests upto 30% in equity.	An open-ended fund. Monthly income is not assured and is subject to the availability of distributable surplus.	Open-ended fund (Study Plan)
Investment Pattern (Under normal circumstances)	Debt Instruments - 0% to 100% & Money Market instruments including money at call- 0% to 10%	Equity & Equity Related Securities 0-30%, Debt instruments 65-100%, Cash & money market instruments 0-5%.	Debt securities, money market instruments, securitised debt & Cash upto 85%, Equity & Equity related securities upto 15%	Equity and Equity related securities 0-15%, Debt Securities, Money Market Instruments, Securitised Debt and Cash (including money at call) 85-100%
Options #	Cumulative & Dividend	1. Cumulative 2. Dividend	1. Cumulative 2. AEP (Appreciation & Regular) 3. Dividend (Monthly, Quarterly & Half Yearly)	Cumulative Option
Default Option	Dividend Reinvestment	Dividend Reinvestment	Dividend Reinvestment (Monthly)	Cumulative Option
Application Amount	Rs. 5,000 (plus in multiples of Re.1)	Rs.5,000	a) Cumulative : Rs.5,000 b) Dividend & AEP: Rs. 25,000 (plus multiples of Re 1)	Rs. 5,000/-, additional in multiples of Re.1
Min. Addl. Investment	Rs. 500/-	Rs.500 & in multiples thereof	Rs.500 & in multiples thereof under each option	Rs. 1,000/-
Entry Load*	Nil	(1) For investment of less than Rs. 10 Lakhs: Entry load is Nil. (2) For investment of Rs. 10 Lakhs and above but less than Rs. 5 Crores: Entry load at 0.50% of applicable Net Asset Value (NAV). (3) For investment of Rs.5 Crores and above: Entry load is Nil.	Nil	1.50%
Exit Load* \$\$\$	Nil	(1) For investment of less than Rs. 10 Lakhs: Exit load at 1.00% of applicable Net Asset Value (NAV) if investment held for less than a period of 12 months. (2) For investment of Rs. 10 Lakhs and above but less than Rs. 5 Crores: Exit load at 0.50% of applicable Net Asset Value (NAV) if investment held for less than a period of 12 months. (2) For investment of Rs.5 Crores and above: Exit Load is Nil.	For investment of less than or upto Rs.10 lakhs: 0.5% if investment held for less than or equal to a period of 6 months For investment of above Rs.10 lakhs: Nil	1.00% if investment is redeemed within 3 years. Nil if investment is redeemed after 3 years but before the Beneficiary Child attains the age of 18.
Redemption Cheques Issued ##	Within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations.	Generally within 3 Business Days for specified RBI locations and additional 3 Business Days for Non-RBI locations	Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations	Normally Within 3 business days
Min. Redemption Amt.	Rs. 500/- provided that minimum balance under a particular folio should not fall below Rs. 5,000	Rs.500	Rs.500	Rs. 1,000
Cut off time: Purchase/Switch in Redemption/Switch out \$	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.
Systematic Investment Plan (SIP)	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1,000 each. *****	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1,000 each. *****	Dividend & AEP Option – Monthly and Cumulative (without AEP) Option – Monthly: Min. Rs. 1,000 + 5 post-dtd. cheques for a minimum of Rs. 1,000 each. *****	Monthly : Minimum Rs 1000 + 5 post dated cheques for a min of Rs. 1,000/- each. ***
Systematic Withdrawal Plan (SWP)	Minimum of Rs. 500 and in multiples of Re. 1/- Not Available	Minimum of Rs.500 and multiples of Re. 1/- Available	Minimum of Rs.500 and multiples of Re. 1/- Available	Minimum of Rs.500 and multiples of Re. 1/- Available
Systematic Transfer Plan (STP) \$\$	Not Available	Available	Available	Available
Recurring Expenses** Investment Mangmt. Exp. Other recurring expenses Total	2.00%	1.00% 1.25% 2.25%	1.25% 1.00% 2.25%	1.25% 1.00% 2.25%
Key Features	Child Care Plan - Gift	Balanced Fund	Blended Plan - A @@@	Blended Plan - B @@@
Type	Open-ended fund (Gift Plan)	Open-ended Balanced Fund	Open ended fund investing in a blend of equity, derivatives, debt and money market instruments.	Open ended fund investing in a blend of equity, derivatives, debt and money market instruments.
Investment Pattern (Under normal circumstances)	Equity & Equity related securities 51-60%, Debt Securities, Money Market Instruments, Securitised Debt & Cash (incl. money at call) 40-49%.	Under normal circumstances Equity and Equity related instruments upto 60% & Debt, Money Market and Cash upto 40%	Equity and Equity Related securities – 51%-75%; Derivative including Index Futures, Stock Futures, Index Options and Stock Options etc. – 0%-50%; Money Market, Debt instruments, securitised debt and call money – 25%-49%.	Equity and Equity Related securities – 0%-49%; Derivative including Index Futures, Stock Futures, Index Options and Stock Options etc. – 0%-49%; Money Market, Debt instruments, securitised debt and call money – 51%-100%.
Options #	Cumulative Option	Growth & Dividend	Growth & Dividend	Growth & Dividend
Default Option	Cumulative Option	Dividend Reinvestment	Option - Growth Sub-option - Reinvestment	Option - Growth Sub-option - Reinvestment
Application Amount	Rs. 5,000/-, additional in multiples of Re.1	Rs. 5,000 (plus in multiples of Re. 1)	Rs. 5,000 (plus in multiples of Re. 1)	Rs. 5,000 (plus in multiples of Re. 1)
Min. Addl. Investment	Rs.1,000/-	Rs. 500 & in multiples thereof	Rs. 1,000 & in multiples of Re.1/-	Rs. 1,000 & in multiples of Re.1/-
Max. Amount Investment per application	Not Available	Not Available	Rs. 10 Crores per application	Not Available
Entry Load*	1.50%	(i) For investment of less than Rs.5 Crores: 2.25% of applicable NAV; (ii) For investment of Rs.5 Crores & above: NIL	Nil	Nil
Exit Load* \$\$\$	1.00% if investment is redeemed within 3 years. Nil if investment is redeemed after 3 years but before the Beneficiary Child attains the age of 18.	Nil	0.50%, if the investment is redeemed within a period of 30 days from the date of allotment. Nil, if the investment is redeemed after 30 days from the date of allotment.	0.50%, if the investment is redeemed within a period of 30 days from the date of allotment. Nil, if the investment is redeemed after 30 days from the date of allotment.
Redemption Cheques Issued ##	Normally Within 3 business days	Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations	Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations	Generally within 2 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations
Min. Redemption Amt.	Rs.1,000	Rs. 500	Rs. 500 and in multiples of Re.1/-	Rs. 500 and in multiples of Re.1/-
Cut off time: Purchase/Switch in Redemption/Switch out \$	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.
Systematic Investment Plan (SIP)	Monthly : Minimum Rs 1000 + 5 post dated cheques for a min of Rs. 1,000/- each. ***	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1000 each ***	Not available	Not available
Systematic Withdrawal Plan (SWP)	Minimum of Rs.500 and multiples of Re. 1/-	Minimum of Rs.500 and multiples of Re. 1/-	Not available	Not available
Systematic Transfer Plan (STP) \$\$	Available	Available	Not available	Not available
Recurring Expenses** Investment Mangmt. Exp. Other recurring expenses Total	1.25% 1.25% 2.50%	1.25% 1.25% 2.50%	1.25% 1.25% 2.50%	1.00% 1.25% 2.25%

@@ Default option for PruICICI Blended Plan is Plan B.

Funds at a glance

Key Features	Growth Plan	FMCG Fund	Technology Fund	Dynamic Plan	Tax Plan	Power
Type	Open-ended Equity Fund	Open-ended FMCG Sectoral Fund	Open-ended Equity Fund	Open-ended Equity Fund	Open-ended Equity Linked Saving Scheme	Open-ended Growth Fund
Investment Pattern (Under normal circumstances)	Equity and Equity related instruments upto 95% & Debt, Money Market and Cash upto 5%	Equity and Equity related instruments in FMCG Companies upto 90% in & Debt, Money Market and Cash upto 10%	Equity and Equity related instruments 90 to 95% & Debt, Money Market and Cash 5 to 10%	Equity and Equity related instruments 0 to 100% & Debt, Money Market and Cash 0 to 100%	Equity and Equity related instruments upto 90% & Debt, Money Market and Cash upto 10%	Equity and Equity related securities including non convertible portion of convertible debentures - Upto 95% and at least 5% in Debt and Money Market securities.
Options #	Growth & Dividend	Growth & Dividend	Growth & Dividend	Cumulative & Dividend	Growth & Dividend	Cumulative & Dividend
Default Option	Dividend Reinvestment	Dividend Reinvestment	Dividend Reinvestment	Dividend Reinvestment	Dividend Reinvestment	Dividend Reinvestment
Application Amount	Rs. 5,000 (plus in multiples of Re.1)	Rs. 5,000 (plus in multiples of Re.1)	Rs. 5,000 (plus in multiples of Re.1)	Rs. 5,000 (plus in multiples of Re.1)	Rs. 500 (plus in multiples of Re. 1)	Rs. 5,000 (plus in multiples of Re.1)
Min. Addl. Investment	Rs. 500 & in multiples thereof	Rs. 500 & in multiples thereof	Rs. 500 & in multiples thereof	Rs. 500 & in multiples thereof	Rs. 500 & in multiples thereof	Rs. 500 & in multiples thereof
Entry Load*	(i) For investment of less than Rs.5 Crores : 2.25% of applicable NAV; (ii) For investment of Rs.5 Crores & above: NIL	(i) For investment of less than Rs.5 Crores : 2.25% of applicable NAV; (ii) For investment of Rs.5 Crores & above: NIL	(i) For investment of less than Rs.5 Crores : 2.25% of applicable NAV; (ii) For investment of Rs.5 Crores & above: NIL	(i) For investment of less than Rs.5 Crores : 2.25% of applicable NAV; (ii) For investment of Rs.5 Crores & above: NIL	(i) For investment of less than Rs.5 Crores : 2.25% of applicable NAV; (ii) For investment of Rs.5 Crores & above: NIL	(i) For investment of less than Rs.5 Crores : 2.25% of applicable NAV; (ii) For investment of Rs.5 Crores & above: NIL
Exit Load* \$\$\$	Nil	Nil	Nil	Nil	Nil	Nil
Redemption Cheques Issued ##	Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations	Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations	Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations	Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations	Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations after lock-in period of 3 yrs.	Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations
Min. Redemption Amt.	Rs. 500	Rs. 500	Rs. 500	Rs. 500 and in multiples thereof	Rs. 500	Rs. 500 and in multiples thereof
Cut off time: Purchase/Switch in Redemption/Switch out \$	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.
Systematic Investment Plan (SIP)	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1000 each ***	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1000 each ***	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1000 each ***	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1000 each ***	Monthly: Minimum of Rs. 500 or multiples thereof & 5 post-dated cheques for a minimum of Rs. 500 for a block of 5 months in advance. ***	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1000 each ***
Systematic Withdrawal Plan (SWP)	Minimum of Rs.500 and multiples of Re. 1/-	Minimum of Rs.500 and multiples of Re. 1/-	Minimum of Rs.500 and multiples of Re. 1/-	Minimum of Rs.500 and multiples of Re. 1/-	Not available	Minimum of Rs.500 and multiples of Re. 1/-
Systematic Transfer Plan (STP) \$\$	Available	Available	Available	Available	Available	Available
Recurring Expenses** Investment Mangmt. Exp. Other recurring expenses Total	1.25% 1.25% 2.50%	1.25% 1.25% 2.50%	1.25% 1.25% 2.50%	1.00% 1.50% 2.50%	1.25% 1.25% 2.50%	1.25% 1.25% 2.50%

Key Features	Infrastructure Fund	Services Industries Fund	SPICE	Index Fund	Discovery Fund	Emerging S.T.A.R. (Stocks Targeted At Returns) Fund
Type	Open-ended Equity Fund	Open-ended Equity Fund	An open-ended, exchange listed, index linked growth scheme	Open-ended Index Linked Growth Scheme	Open-ended Equity Fund	Open-ended Equity Fund
Investment Pattern (Under normal circumstances)	Equity and Equity related instruments in Infrastructure sector 70% to 100% & debt, money market instrument and call money 0% to 30%	Equity and equity related instruments in services sector 70% to 100% & debt, money market instruments and call money 0% to 30%	Securities comprising the SENSEX upto 100% & Upto 10% in Money market instruments, convertible bonds & other securities including cash & call	Equity stocks drawn from the components of the S&P CNX Nifty and the exchange traded derivatives on the S&P CNX Nifty – upto 100%. Money Market instruments – upto 10%	Equity and Equity related securities - 80% to 100% and Cash & Money Market instruments - 0% to 20%	Equity and Equity Linked Instruments - 90% to 100% and Debt Securities, Cash & Money Market instruments - 0% to 10%
Options #	Growth & Dividend	Growth & Dividend payout & Dividend Reinvestment	–	Nifty	Growth & Dividend	Growth & Dividend
Default Option	Dividend Reinvestment	Dividend Reinvestment	–	–	Dividend Reinvestment	Dividend Reinvestment
Application Amount	Rs. 5,000 (plus in multiples of Re.1)	Rs. 5000 per application and in multiples of Re.1 thereafter	One Unit (One unit = SENSEX/100)	Rs.5,000 (plus multiples of Rs 1000)	Rs. 5,000 (plus in multiples of Re.1)	Rs. 5,000 (plus in multiples of Re.1)
Min. Addl. Investment	Rs. 500 & in multiples thereof	Rs. 500 per application and in multiples of Re.1 thereafter	One Unit (One unit = SENSEX/100)	Rs.1000/-	Rs. 500 & in multiples thereof	Rs. 500 & in multiples thereof
Entry Load*	(i) For all purchases of less than Rs. 5 Crore per Transaction: 2.25% of applicable NAV; (ii) For purchases of Rs.5 Crore & above per Transaction : NIL	(i) For all purchases of less than Rs. 5 crore per transaction:2.25% of applicable NAV; (ii) For all purchases of more than Rs. 5 crore & above per transaction:NIL	Nil	Nil	(1) For investment of less than Rs. 5 Crores: Entry load at 2.25% of applicable Net Asset Value (NAV); (2) For investment of Rs.5 Crores and above: Entry load is Nil.	(1) For investment of less than Rs. 5 Crores: Entry load at 2.25% of applicable Net Asset Value (NAV); (2) For investment of Rs.5 Crores and above: Entry load is Nil.
Exit Load* \$\$\$	For investment made before 28-Nov-05: A) 1% of applicable NAV if i) Amount originally invested per transaction is less than Rs.5 crores and Redemption made before completion of 6 months from the date of allotment of units. B) Nil – if i) Original investment is 5 crores or more per transaction. Or ii) Redemption Request made on/after 6 months from date of allotment irrespective of original investment. C) Nil for investments made on or after 28-Nov-05.	For investment made during New Fund Offer (NFO) Period: (i) 1% of applicable NAV if amount originally invested per transaction is less than Rs. 5 crores and redemption made before completion of 6 months from the date of allotment. (ii) Nil if (a) Original investment is 5 crores or more per transaction and the redemption request is made within 6 months or beyond; or (b) Redemption Request is made on/after 6 months from the date of allotment irrespective of any amount invested. For investment made after NFO Period: Nil	NIL (In case there are no quotes on the BSE/DSE for five trading days consecutively, an investor can sell directly to the fund at an exit load of 2.5% of NAV)	0.50% -for purchase transaction upto Rs.5 lac if the investment is redeemed before 1 year and Nil -for all purchase transactions over Rs. 5 lac	Nil	Nil
Redemption Cheques Issued ##	Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non-RBI locations	Generally within 3 business days for specified RBI locations and an additional 3 Business days for Non-RBI locations	Within 3 business days	Within 5 Business Days	Within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non-RBI locations.	Within 2 Business Days from the date of acceptance of Redemption request at any of the Customer Service Centres.
Min. Redemption Amt.	Rs. 500	Rs 500 and in multiples thereof	One Unit (One unit = SENSEX/100)	Rs.1000	Rs.500	Rs.500
Cut off time: Purchase/Switch in Redemption/Switch out \$	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. during Stock Exchange Working Hours	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.
Systematic Investment Plan (SIP)	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1000 each ***	Monthly: Minimum Rs. 1000 + 5 Installment for a minimum of Rs. 1000 each and in multiples of Re. 1 thereafter ***	Not Available ***	Monthly/Quarterly: Minimum Rs.1,000/- + 5 post-dated cheques of Rs. 1,000/- each. Entry Load: Nil; Exit Load: 0.5% of the applicable NAV, if the units are redeemed before completion of 2 years from the date of allotment. ***	Monthly: Minimum Rs.1,000 + 5 post-dated cheques of Rs. 1,000 each ***	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques of Rs. 1,000 each ***
Systematic Withdrawal Plan (SWP)	Minimum of Rs.500 and multiples of Re. 1/	Available	Not Available	Minimum of Rs.1000 and multiples of Re. 1/-	Minimum of Rs.500 and multiples of Re. 1/-	Minimum of Rs.500 and multiples of Re. 1/-
Systematic Transfer Plan (STP) \$\$	Available	Available	Not Available	Not Available	Available	Available
Recurring Expenses** Investment Mangmt. Exp. Other recurring expenses Total	1.25% 1.25% 2.50%	1.25% 1.25% 2.50%	1.00%	0.70% 0.55% 1.25%	1.25% 1.25% 2.50%	2.50%

Branches of Prudential ICICI Asset Management Company Ltd. located at:

- **Ahmedabad:** 401, Sears Towers, Nr. Panchawati, Gulbai Tekra, Ahmedabad 380 006. Tel: (079) 26421095/96, 26408960 / 9029
- **Bangalore:** 15/16, Vayudooth Chambers, Ground Floor, Trinity Circle, M. G. Road, Bangalore 560 001. Tel: (080) 25323789, 25323675/76, 25323680
- **Baroda:** 203 Dwarkesh Complex, RC Dutt Road, Baroda 390 007. Tel: (0265) 2322283 / 84
- **Bhubaneswar:** 2nd Floor, Epari Plaza, Plot No. C-653, Unit-3, Janpath, Bhubaneswar, Orissa. Tel: (0674) 2535805, 2535806
- **Chandigarh:** SCO 137-138 1st Floor, Sector 9-C, Chandigarh 160 017. Tel: (0172) 2745302/3/2746195
- **Chennai:** No. 22/4, Aashika Chambers, Chamiers Road, Teynampet, Chennai 600018. Tel: (044) 2433 8228/9
- **Coimbatore:** Old No:58, New No.126, 1st floor, TV Swamy Road (West), R.S. Puram, Coimbatore 641 002. Tel: (0422) 2543380/2543382/2543384
- **Durgapur:** Mezzanine Floor, Lokenath Mansion, Sahid Khudiram Sarani, City Centre, Durgapur, Dist: Burdwan, West Bengal - 713216. Tel: (0343) 2544682. Fax: (0343) 2544683
- **Goa:** Shop No. 7, Ground Floor, Kamat Chambers, Opp. Hotel Neptune, Menezes Braganza Road, Panjim 403 001. Tel: (0832) 2424520/11
- **Guwahati:** Jadavbora Complex, M. Dewan Path, Ullubari, Guwahati 781007. Tel: (0361) 2462153/52
- **Hyderabad:** L.B. Bhavan, 6-3-550 Somajiguda, (Opp. Medinova), Hyderabad 500082. Tel: (040) 55510099/100
- **Indore:** 213-A City Center, 570 M.G. Road, Indore-452 001. Tel: (0731) 5043003 / 5043004
- **Jaipur:** 305, 3rd floor, Ganpati Plaza, M.I. Road, Jaipur 302 001. Tel: (0141) 2389326, 2389257, 2389126
- **Kanpur:** 516-518, Krishna Tower, 15/63 Civil Lines, Opp. U.P. Stock Exchange, Kanpur-208001. Tel: (0512) 2303505/2303520
- **Kochi:** No. 6, 3rd floor, Emgee Square, M.G. Road, Kochi 682 035. Tel: (0484) 2353 199/2371 809 & 3097 458
- **Kolkata:** 124, Lords, 1st Floor, 7/1 Lord Sinha Road, Kolkata 700 071. Tel: (033) 2282 4077/82
- **Lucknow:** Office No.6, Ground Floor, Saran Chambers-I, 5 Park Road, Lucknow 226 001. Tel: (0522) 2237923/717711
- **Ludhiana:** SCO 147, 4th Floor, Feroze Gandhi Market, Ludhiana 141 001. Tel: (0161) 2413101/2/4
- **Mangalore:** 1st Floor, S. L. Chambers, Near Bunt's Hostel Road, Karangalpaday, Mangalore 575003. Tel: (0824) 2492179, 2491666
- **Mumbai-Corporate Office:** Peninsula Tower, 5th Floor, 503, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off. Senapati Bapat Marg, Lower Parel, Mumbai-400 013. Telephone No.: 022-24999777 Fax No.: 022-2499 7029
- **Mumbai - Branch Office (Fort):** Yeshwant Chambers, Shop No. 6, Ground Floor, 14/18, Burjoji Bharuch Marg, Kalaghoda, Fort, Mumbai-400 023. Tel: (022) 22649260/22613952/22614987
- **Mumbai - Branch Office (Bandra):** Deccan House, Off Turner Road, Behind Copper Chimney, Near Bandra Station, Bandra (W), Mumbai-400 050. Tel: (022) 26404065/66

- **New Delhi:** 206, Ashoka Estate, 2nd floor, 24, Barakhamba Road, New Delhi 110 001. Tel: (011) 23752515/16/17/18
- **Patna:** 306, Ashiana Harnivas, Dak Bungalow Road, Patna 800 001. Tel: (0612) 2230 483, 2213632, 2204164
- **Pune:** 1184/4, 3& 4 Ground Floor, Gokul Nagar, Dyaneshwar Paduka Chowk, Fergusson college Road, Pune 411005. Tel:(020) 56028844, 56023909
- **Rajkot:** 103, Star Plaza, Phul Chaab Chowk, Rajkot 360 001. Tel: (0281) 2294299
- **Ranchi:** 107-108, First Floor, Shrilok Complex, 4-H.B. Road, Ranchi 834 001. Tel: (0651) 2201455/56/57
- **Surat:** 419, Lalbhai Contractor Complex, Nanpura, Surat 395001, Gujarat. Tel. (0261) 2460362/2475467, 9824272250
- **Vijayawada:** 40-1-52/5, Ground Floor, Sai Nag Complex, Near Benz Circle, M.G.Road, Vijayawada 520010. Tel: (0866) 5518882, 5516662, 9848050868
- **Visakhapatanam:** G-8, Rams Plaza, Diamond Park Lane, Dwarkanagar, Visakhapatanam 530 016. Tel: (0891) 5566 333, 5566 318, 2762 660, 9848194249

Branches of Computer Age Management Services Pvt. Ltd. (CAMS) located at:

- **Agra:** CAMS Transaction Point, F-39/203, Sky Tower, Sanjay Place, Agra 282 002. Tel: 0562-252 1812
- **Ajmer:** Shop no. S-5, 2nd Floor, Swami Complex, Ajmer, Rajasthan 305 001. Te: 0145-3092040
- **Allahabad:** CAMS Transaction Point, 1st Floor, Chandra Shekhar Azad Complex (Near Indira Bhawan), 5, S.P. Marg, Civil Lines, Allahabad 211 001. Tel: 0532-260 1602
- **Amaravati:** CAMS Transaction Point, 81, Gulsham Tower, Near Panchsheel, Amaravati 444 601
- **Amritsar:** CAMS Transaction Point, 378-Majithia Complex, 1st Floor, M. M. Malviya Road, Amritsar 143 001. Tel: 0183-221 1194
- **Aurangabad:** CAMS Transaction Point, Office No. 1, 1st Floor, Amodi Complex, Juna Bazar, Aurangabad 431 001. Tel: 0240-2363 664
- **Belgaum:** CAMS Transaction Point, No. 21, Ground Floor, Arvind Complex, 1552 Maruti Galli, Belgaum 590 002. Tel: 0831-2425 305
- **Bhilai:** CAMS Transaction Point, 209, Khichariya Complex, Opp IDBI Bank, Nehru Nagar Square, Bhilai 490 020. Tel: 0788-505 0568
- **Bhopal:** CAMS Transaction Point, C-12, 1st Floor, Above Life Line Hospital, Zone-I, M.P.Nagar, Bhopal 462011 (M.P.). Tel: 0755-528 5266
- **Calicut:** CAMS Transaction Point, 17/28 H 1st Floor, Manama Towers, Marvoor Road, Calicut 673 001. Tel: 0495-272 3173
- **Dehradun:** CAMS Transaction Point, 81, Chakrata Road, Dehradun 248 001. Tel: 0135-271 3233
- **Guntur:** CAMS Transaction Point, Shyamsunder Golden Towers, Ground Floor, 3rd Lane, Brodipet, Adjacent to Over-bridge, Guntur 522 002. Tel: 0863-5580 838
- **Hubli:** CAMS Transaction Point, No. 208, 'A' Block, 1st Floor, Kundagol Complex, Opp. Court, Club Road, Hubli 580 029.
- **Jabalpur:** CAMS Transaction Point, 975, Chouksey Chambers, Near Gitanjali School, 4th Bridge, Napier Town, Jabalpur 482001. Tel: 0761-5017146, 2402064
- **Jalandhar:** CAMS Transaction Point, 367/8, Central Town, Opp. Gurudwara Diwan Asthan, Jalandhar 144 001. Tel: 0181-2456336
- **Jamnagar:** CAMS Transaction Point, 207/209, K.P. Shah House I, K.V. Road, Jamnagar 361 001. Tel: 0288-255 8467/ 3111909
- **Jamshedpur:** CAMS Transaction Point, Panch Bhawan, 'R' Road, Bistupur, Gr. Floor, (Near Rajasthan Bhawan), Jamshedpur 831 001. Tel: 0657-310 5930
- **Jodhpur:** Cams Transaction Point, 1/5 Nirmal Tower, 1st Chopasani Road, Jodhpur 342003. Tel: 0291-309 2892 / 262 8039
- **Madurai:** CAMS Transaction Point, 86/71A, Tamilsangam Road, Madurai 625 001.
- **Manipal:** CAMS Transaction Point, Academy Annex, First Floor, Opposite Corporation Bank, Upendra Nagar, Manipal 576 104. Tel: 0820-257 3333, 529 2033
- **Meerut:** CAMS Transaction Point, 108, 1st Floor, Shivam Plaza, Opposite Eves Cinema, Hapur Road, Meerut 250 002. Tel: 0121-2400 700
- **Mysore:** CAMS Transaction Point, No.3, 1st Floor, CH.26 7th Main, 5th Cross (Above Trishakthi Medicals), Saraswati Puram, Mysore 570 009. Tel: 0821-309 1244 / 234 2182
- **Nagpur:** CAMS Investor Service Centre, 145 Lendra Park, Behind Shabari, New Ramdaspath, Nagpur 440 010. Tel: (0712) 253 2447, 253 7321
- **Nasik:** CAMS Investor Service Centre, "Varsha Bungalow", 1st Floor, Near Rungtha High School, 493, Ashok Stambh, Nasik 422 001.
- **Patiala:** CAMS Transaction Point, 35, New Lalbagh Colony, Patiala 147 001.
- **Pondicherry:** CAMS Transaction Point, 25, First Floor, Jawaharlal Nehru Street, Pondicherry 605 001. Tel: 0413-222 0575 / 233 5722
- **Raipur:** CAMS Transaction Point, C-23, Sector 1, Devendra Nagar, Raipur 492004. Tel: 0771-309 0830
- **Rajahmundry:** CAMS Transaction Point, D.No 7-27-4 Krishna Complex, Baruvuri Street, T Nagar, Rajahmundry 533 101. Tel: 0883-5565531
- **Rourkela:** CAMS Transaction Point, 1st Floor, Mangal Bhawan, Phase II, Power House Road, Rourkela 769 001.
- **Salem:** CAMS Transaction Point, 28, I Floor, Advytha Ashram Road, Salem 636 004. Tel: 0427-244 6338
- **Siliguri:** CAMS Transaction Point, No 8, Swamiji Sarani, Ground Floor, Hakimpara, Siliguri 734 401. Tel: 0353-221 6065
- **Thiruvananthapuram:** CAMS Transaction Point, 15/ 2012, Sheelatha Building, Womens' College Lane, Vazuthacadu, Trivandrum 695014. Tel: 0471-3950414
- **Trichur:** CAMS Transaction Point, VIII/350/15, O K John Memorial Building, Ekkanda Warriar Road, Trichur 686 001. Tel: 0487-242 0646
- **Trichy:** CAMS Transaction Point, No 8, I Floor, 8th Cross West Extn., Thillainagar, Trichy 620 018. Tel: 0431-274 1717
- **Udaipur:** CAMS Transaction Point, 32, Ahinsapuri, Fatehpura Circle, Udaipur 313 004. Tel: 0294-3091722
- **Valsad:** C/o. CAD House, Suddhivinayak Complex, F-1, First Floor, Avenue Building, Near R.J.J. School, Tithal Road, Valsad 396 001.
- **Varanasi:** CAMS Transaction Point, C 27/249 - 22A, Vivekanand Nagar Colony, Maldhaiya, Varanasi 221 002. Tel: 0542-220 8546/ 311 *3810.



Corporate Office

Peninsula Tower, 8th Floor, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off. Senapati Bapat Marg,
Lower Parel, Mumbai – 400 013. Telephone No.: 022-24997000 Fax No.: 022-2499 7029
Website: www.pruicici.com E-mail: enquiry@pruicici.com

Statutory Details: Prudential ICICI Mutual Fund (The Fund) has been set up as a Trust sponsored by Prudential plc (through its wholly owned subsidiary Prudential Corporation Holdings Limited) and ICICI Bank Limited. Prudential ICICI Trust Limited is the Trustee to the Fund and Prudential ICICI Asset Management Company Limited is the Investment Manager to the Fund. **Risk Factors:** Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes will be achieved. As with any securities investment, the NAV of the Units issued under the Schemes can go up or down, depending on the factors and forces affecting the capital markets. Past performance of the Sponsors, AMC/Fund does not indicate the future performance of the Schemes of the Fund. The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes beyond the contribution of an amount of Rs. 22.2 lacs, collectively made by them towards setting up the Fund and such other accretions and additions to the corpus set up by the Sponsors. **Prudential ICICI Growth Plan[^]** (objective is to generate long term capital appreciation), Entry Load: **, Exit Load: Nil; **Prudential ICICI Income Plan[^]** (objective is to generate income through investments in debt securities), Entry Load: Nil, Exit Load: For investment of less than or upto Rs. 10 Lakhs : 0.50% of applicable Net Asset Value (NAV) if the investment held for less than or equal to a period of 6 months; For investment of above Rs. 10 Lakhs: Nil; **Prudential ICICI Liquid Plan[^]** (objective is to generate reasonable returns while providing high levels of liquidity), Entry Load: Nil, Exit Load: Nil; **Prudential ICICI FMCG Fund[^]** (objective is to generate long term capital appreciation through investments primarily in FMCG sector), Entry Load: **, Exit Load: Nil; **Prudential ICICI Tax Plan[^]** (objective is to generate long term capital appreciation), Entry Load: **, Exit Load: Nil; **Prudential ICICI Gilt Fund - Treasury Plan[^]** (objective is to generate regular returns through investments made in gilts), Entry Load: Nil, Exit Load: Nil; **Prudential ICICI Gilt Fund - Investment Plan[^]** (objective is to generate regular returns through investments made in gilts), Entry Load: Nil, Exit Load: Nil; **Prudential ICICI Balanced Fund[^]** (objective is to generate long term capital appreciation and current income), Entry Load: **, Exit Load: Nil; **Prudential ICICI Technology Fund[^]** (objective is to generate long term capital appreciation), Entry Load: **, Exit Load: Nil; **Prudential ICICI Monthly Income Plan (An open ended fund. Monthly income is not assured and is subject to the available of distributable surplus)** (objective is to generate regular income through investments in fixed income securities), Entry Load: Nil, Exit Load: For investment of less than or upto Rs. 10 Lakhs : 0.50% of applicable Net Asset Value (NAV) if the investment held for less than or equal to a period of 6 months; For investment of above Rs. 10 Lakhs : Nil; **Prudential ICICI Fixed Maturity Plan - Yearly Series 5, Series 12** (to generate regular returns by investing in a portfolio of fixed income securities/ debt instruments normally maturing in line with the time profile of the Plan), Entry Load: Nil, Exit Load: Nil for redemption on Specified Redemption Date and 1.5%, on the amount sought to be redeemed by the unitholders for the redemption made on such Business Days (other than on Specified Redemption Date) under Series 5 & Series 12; **Prudential ICICI Fixed Maturity Plan – Series 24** (to generate Regular Returns): Entry Load: Nil and Exit Load: Nil for redemption on Specified Redemption Date and 2% under Half Yearly and Yearly Plan and 0.50% under Quarterly Plan; **Prudential ICICI Fixed Maturity Plan – Series 25** (objective is to generate regular returns) Entry Load: Nil and Exit Load :0.50% under Quarterly Plan, 2.00% under 15 Months Plan & 1% under Yearly Plan on the amount sought to be redeemed by the Unitholders under the Plan for the redemptions made on such Business Days (other than on Specified Redemption Dates); **Prudential ICICI Child Care Plan[^]** (Study Plan: objective is to generate income by creating a portfolio that is invested in debt, money market instruments and equity and equity related securities. Gift Plan: objective is to generate capital appreciation by creating a portfolio that is invested in equity and equity related securities and debt and money market instruments), Entry Load for both the plans are 1.50%. The Exit Load for both the Plans are 1%, if investment is redeemed within 3 years. (2) Nil, if investment is redeemed after 3 years but before the Unitholder attains the age of 18; **Prudential ICICI Power[^]** (objective is to generate long term capital appreciation through investments in core sectors & associated feeder industries), Entry Load: **, Exit Load: Nil; **Prudential ICICI Short Term Plan[^]** (objective is to generate income through investments in debt securities) Entry Load: Nil, Exit Load: Nil; **Prudential ICICI Long Term Plan[^]** (objective is to generate income through investment in range of debt and money market instruments while maintaining optimum balance of yield, safety and liquidity), Entry Load: Nil, Exit Load: 0.75% if the investment is redeemed within 12 months; **Prudential ICICI Sweep Plan[^]** (objective is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities), Entry Load: Nil, Exit Load: Nil; **Prudential ICICI Index Fund[^]** (objective is to track the returns of S&P CNX Nifty Index through investment in stocks drawn from constituents of Nifty), Entry Load: Nil, Exit Load: 0.50% for purchase transactions upto Rs.5 lacs, if the investment is redeemed within 1 year of investments and Nil for purchase transactions over Rs. 5 lacs; **Prudential ICICI Flexible Income Plan[^]** (objective is to generate income through investments in a range of debt instruments and money market instruments of various maturities with a view to maximising income while maintaining the optimum balance of yield, safety and liquidity) Entry Load: Nil, Exit Load: Nil; **Prudential ICICI Dynamic Plan[^]** (objective is to generate capital appreciation by actively investing in equity and equity related securities and for defensive consideration in debt / money market instruments), Entry Load: **, Exit Load: Nil; **SENSEX Prudential ICICI Exchange Traded Fund (“SPICE”)** (objective is to provide the investment returns that closely corresponds to the total return of securities as represented by the SENSEX). Entry Load: Nil, Exit Load: 2.5% of applicable NAV in case of no quotes on the BSE for five trading days consecutively and an investor redeeming directly from the Fund; **Prudential ICICI Floating Rate Plan – Option A, B & C** (objective is to generate income consistent with the prudent risk from a portfolio comprising substantially of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments) Entry Load: Nil, Exit Load: Nil for Options B and C and for Option A - For investments of less than Rs. 10 Lakhs Exit load @ 0.50% of applicable NAV in case the amount sought to be redeemed is not being invested under the Option A for a minimum period of seven days; **Prudential ICICI Adviser Series** (an Open ended asset allocation fund, which is of the nature of Fund of Funds, comprising there under five investment Plans, with a primary objective to generate returns through investment in underlying schemes of Prudential ICICI Mutual Fund) Entry Load: For Prudential ICICI Very Cautious Plan and Prudential ICICI Cautious Plan is Nil and for Prudential ICICI Moderate Plan, Prudential ICICI Aggressive Plan and Prudential ICICI Very Aggressive Plan, the Entry Load is 1%, 1.50% and 1.75% respectively, Exit Load: Nil, Further, for investments by the Fund of Funds scheme, in underlying schemes of Prudential ICICI Mutual Fund, there would not be any entry load / exit load. **Prudential ICICI Gilt Fund Investment Plan - PF Option** (objective is to generate income through investments in Gilts of various maturities) Entry Load: Nil, Exit load: 0.60% of a NAV in case the amount sought to be redeemed is not being invested under the Plan for a minimum period of 365 days, **Prudential ICICI Gilt Fund Treasury - PF Option** (objective is to generate income through investments in Gilts of various maturities) Entry Load: Nil, Exit Load: 0.80% of a NAV in case the amount sought to be redeemed is not being invested under the Plan for a minimum period of 365 days; **Prudential ICICI Income Multiplier Fund** (objective is to generate long-term capital appreciation from a portfolio that is invested predominantly in debt and money market securities and the balance in equity and equity related securities) Entry Load: (1) For investment of less than Rs.10 lakhs – Nil, (2) For investment of Rs.10 lakhs and above but less than Rs.5 crores – 0.5% of applicable NAV (3) For investment of Rs.5 crores and above – Nil, Exit Load: (1) For investments of less than Rs. 10 Lakhs : 1.00% of applicable NAV if the investment held for less than a period of 12 months; (2) For investments of Rs. 10 lakhs and above but less than Rs.5 crores: 0.5% of applicable NAV if investment held for less than a period of 12 months; (3) For investment of 5 crores and above: Nil; **Prudential ICICI Discovery Fund[^]** (objective is to generate returns through a combination of dividend income and capital appreciation by investing primarily in a well-diversified portfolio of value stocks) Entry Load: **, Exit Load: Nil; **Prudential ICICI Long Term Floating Rate Plan – Option A, B & C** (objective is to generate income through investments in a. range of debt and money market instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity) Entry Load: Nil, Exit Load: Nil for Options B and C and for Option A - 0.50% for investments of less than or equal to Rs. 1 Crore and redemption is made on or before the completion of six months from the date of allotment of units; **Prudential ICICI Emerging S.T.A.R. (Stocks Targeted At Returns) Fund[^]** (Primary objective is to generate capital appreciation by actively investing in diversified mid cap stocks. The scheme will invest primarily in companies that have a market capitalisation between 100 crores and 2000 crores.) Entry Load: **, Exit Load: Nil; **Prudential ICICI Plan I - Year Plus Plan**, (a close-ended scheme, seeking to generate regular returns by investing in a portfolio of fixed income securities/debt instruments and Money Market instruments), Entry Load: Nil, Exit Load: 1.50% on the amount sought to be redeemed by the Unit holders for the redemptions made before the Maturity Date of the Plan, **Prudential ICICI Blended Plan** (An open ended fund investing in a blend of equity, derivatives, debt and money market instruments under two Plans viz. Plan A and Plan B. Objective of Plan A under the scheme is to provide capital appreciation and income distribution to unitholders by investing in equity & equity related securities including derivatives and the balance portion in debt securities. Objective of Plan B under the scheme is to provide capital appreciation and income distribution to unitholders by investing predominantly in debt securities and the balance portion in equity & equity related securities including derivatives. Entry Load: Nil. Exit Load: Under both the Plans viz., Plan A and Plan B, in case the amount sought to be redeemed is not invested by the investor for a period of 30 days from the date of allotment, an exit load @ 0.50% of applicable NAV will be imposed.); **Prudential ICICI Infrastructure Fund** (An open-ended equity scheme. Objective is to generate capital appreciation and income distribution to unitholders by investing predominantly in equity/equity related securities of the companies belonging to the infrastructure industries and balance in debt securities and money market instruments including call money), Entry Load: For all purchases of less than Rs.5 crore per transaction - 2.25% of applicable NAV, For Purchases of Rs.5 crores and above per transaction - Nil, Exit Load: For Investments made before November 28, 2005 - (i) If the amount originally invested per transaction is less than Rs. 5 crores and the redemption request is made before completion of 6 months from the date of allotment of units - 1.00%, (ii) If the amount originally invested per transaction is Rs. 5 crores or more and whether the redemption is sought within 6 months or beyond; or Any amount invested, for which the redemption request is made on or after the completion of 6 months from the date of allotment of units - No exit load; For investments made from November 28, 2005 onwards: No exit load will be charged for investments made under the Scheme on or after November 28, 2005 irrespective of the amount invested; are the names of the Schemes and do not in any manner indicate either the quality of the Schemes or their future prospects and returns; **Prudential ICICI Services Industries Fund (PISIF)** An Open-ended equity Scheme (Objective: to generate capital appreciation and income distribution to unitholders by investing predominantly in equity/equity related securities of the companies belonging to the service industry and balance in debt securities and money market instruments including call money), Entry Load: For all purchases of less than Rs.5 crore per transaction - 2.25% of applicable NAV, For Purchases of Rs. 5 crores and above per transaction - Nil; Exit Load: For Investments made during the New Fund Offering period: (i) 1% - If the amount originally invested per transaction is less than Rs. 5 crores and the redemption request is made before completion of 6 months from the date of allotment of units. (ii) Nil - If the amount originally invested per transaction is Rs. 5 crores or more and whether the redemption is sought within 6 months or beyond; or Any amount invested, for which the redemption request is made on or after the completion of 6 months from the date of allotment of units. For investments made after New Fund Offer. Nil.

**** Entry Load for all the Equity Funds:** (i) For investment of less than Rs.5 crores is 2.25% of applicable NAV; (ii) For investment of Rs.5 crores and above is Nil. No entry load will be payable in respect of switch transaction from one equity scheme of Prudential ICICI to another equity scheme of Prudential ICICI. Further, for investments by a Fund of Funds Scheme(s) in various schemes of Prudential ICICI Mutual Fund, there would not be any entry load / exit load charged by the underlying schemes.

^ For SIP Investments: Entry load of 1% of the applicable NAV will be charged on the amount invested under the scheme(s). Amount so invested into the schemes will, in addition to any existing exit load for normal purchases, have an exit load of 1.25% of the applicable NAV, if the units are redeemed before completion of 2 years from the date of allotment.

Load Structure on SIP investments under the following schemes are as follows: • Prudential ICICI Moderate Plan – Entry Load: 1% of applicable NAV; Exit Load: Nil • Prudential ICICI Aggressive Plan – Entry Load: 1% of applicable NAV; Exit Load: 0.5% of the applicable NAV, if the units are redeemed before completion of 2 years from the date of allotment • Prudential ICICI Very Aggressive Plan – 1% of applicable NAV; Exit Load: 0.75% of the applicable NAV, if the units are redeemed before completion of 2 years from the date of allotment • Prudential ICICI Index Fund – Entry Load: Nil; Exit Load: 0.5% of the applicable NAV, if the units are redeemed before completion of 2 years from the date of allotment • No entry or exit load will be charged on the SIP investments under Prudential ICICI Flexible Income Plan, Prudential ICICI Long Term Plan, Prudential ICICI Income Plan, Prudential ICICI Monthly Income Plan, Prudential ICICI Income Multiplier Fund, Prudential ICICI Very Cautious Plan and Prudential ICICI Cautious Plan.

Load structure under schemes wherever Systematic Transfer Plan (STP) facility is opted by the investor

Entry Load: For the target schemes, an entry load equivalent to 1% of the applicable NAV will be charged on the amount transferred under the STP facility.

Exit Load: Units so created in the target schemes will, in addition to any existing exit load for normal purchases, have an exit load equivalent to 1.25% of the applicable NAV, if the units are redeemed before completion of 2 years from the date of each STP transaction.

Please refer to the Offer Document for scheme-specific risk factors before investing.