

THE PRUDENT

FACT SHEET

January 2002

Assets under Management Rs. 7435.22 crore

Equity Market Overview

The month of January was exciting, with quarterly results of Indian corporates being announced during the month. The results highlighted (a) the resilience of the Indian corporate sector and (b) the fruits of the restructuring efforts that companies across the spectrum have undertaken.

As the quarterly results showed, the automobiles sector did exceedingly well: 2 wheeler companies continued to show robust sales growth and improved margins while 4 wheelers (trucks, utility vehicles), showed signs of volume growth. Cement companies did well on the volumes front while realizations were under pressure. Banks showed good profit growth on the back of retail loan growth, cost controls and treasury income. Housing finance also continued to grow at a strong clip showing the strength of the retail market. Pharmaceutical companies, especially the export-oriented ones continued to show good growth and indicators for the domestic formulations market have again begun to show a favourable double digit growth. Fast-moving consumer companies managed to improve profit growth by increasing efficiencies despite dull top-line growth. Petrochemicals, Refining and Metals companies' results reflected the internationally sluggish conditions for commodities.

Indian Information Technology companies' results on the whole met guidance and there were very few surprises. Overall, the companies continued to add new international clients at a good clip; the impact of these will be seen in subsequent quarters. The investments by these companies in marketing infrastructure and in brand building are showing signs of bearing fruit and this should increasingly be visible going forward as international customers realize the true potential of the Indian offshore development model.

The market moved within a limited band during the month. The S&P CNX Nifty and the BSE Sensex ended up 1.5% each while the ET Mindex was down marginally 0.6%. Internationally the Dow Jones Industrial Index was down 1% and the Nasdaq Composite Index was down marginally by 0.8%. In the Indian stock markets, the sectors, which outperformed during the month were PSU Stocks, Automobile (2 and 4 wheelers) and Capital Goods while the underperformers were Consumer and Telecom.

An important development in the Indian markets was the sharp increase in volumes in the Derivatives segment after introduction of stock future in November.

Overall, the domestic economy shows early signs of a pickup, led by agricultural growth. The monsoons in 2001 have been normal in terms of quantity and spread, and early indications of the winter crop are positive. Signs of a revival are also seen in the quarterly results and monthly numbers for different

PRUDENTIAL
ICICI
MUTUAL FUND



Dileep Madgavkar
Chief Investment Officer

industries like automobiles, cement, housing finance, petro-products and FMCG. A rural demand revival coupled with sanguine interest rates is likely to kick off a consumer led recovery. The Government is showing a strong resolve to go ahead with the privatization process of PSUs. This will be a great positive in improving foreign investor sentiment and should lead to improved FII flows into the country. Overall we believe that the Indian stock markets at current levels have much to offer to investors in the medium term.

Debt Market Overview

The birth of a new year also signified the birth of a new benchmark 10 year bond, the 11.03% GOI 2012 security from the 11.50% GOI 2011. This change apart, the bond markets continued to rally into the first month of year in the same old way! The 10 year yield dropped to 7.66% as at January 31, 2002 against 7.92% as at December 31, 2001.

The rally in the bond markets continue to be an outcome of favourable liquidity in the system, good deposit growth rate, soft credit pick-up in the commercial sector, benign inflation expectations and indications by the Governor of the Reserve Bank of India that the soft interest rate regime will not be tampered with. The receding fears of war with Pakistan also helped further the rally. The yield curve also flattened.

Call rates hugged the bank rate through the month. The Yields on 90-day Commercial Paper rates for P1+ manufacturing companies' remained relatively sticky compared to a fall in the rates of Government securities, running around 7.40% levels. The sharp rally in the Government market also did not move into the Corporate Bonds, with the yield spread remaining wide at over 150 bps, and expanding further in some segments. We expect the spreads to come down over time, as the prices of Government bonds become steadier.

February is an important month for the Indian financial market, as the Budget proposals will give direction to the market. The market sentiment has been guided by expectations that there would be a cut in repo rates and reduction in Cash Reserve Ratio by the Reserve Bank of India, as well as a cut in the administered small savings rate in the Budget. Successful completion of the privatisation programme (proposed to be started with the divestment of IBP Ltd. and VSNL Ltd.) in early February will aid market sentiment and moves by the Government of India to be fiscally responsible will be regarded favourably.

Given the above factors, the outlook for debt market is positive going forward. We expect a favourable bias for interest rates to continue in the near term. The further direction of markets will be influenced by the Budget announcements.

CNRC INDIA - BNP PARIBAS
MUTUAL FUND
OF THE YEAR
AWARD
WITH MOODY'S INVESTMENT SERVICES

Ranked No. 1*
Tax Plan & Balanced Fund for 2001
by Moody's Investor Services

PRUICICI P
TAX L
A
N

PRUICICI
Balanced Fund



Suitable For You

If you are looking at creating an ideal balance between maximising your returns and yet minimising risk.

Investment Horizon

Product J F M A M J J A S O N D J
INCOME Plan
6 Months & more

Figures as on 31st January, 2002

Portfolio			
Name	Agency	Rating	% to NAV
NCDs / Bonds			
Reliance Industries	CRISIL	AAA	5.36%
GE Capital	CRISIL	AAA	5.23%
IDBI	CRISIL	AA+	5.21%
HDFC	CRISIL	AAA	3.50%
ICICI	ICRA	LAAA	2.33%
Reliance Petroleum	CRISIL	AA+	2.25%
State Bank Of India	CRISIL	AAA	1.95%
Tata Power Company Limited	CRISIL	AAA	1.78%
Power Finance Corporation	CRISIL	AAA	1.64%
Grasim Industries	CARE	AAA	1.54%
Indian Railway Finance	ICRA	LAAA	1.51%
Citibank	CRISIL	AAA	1.40%
Ford India	CRISIL	AA(FSO)	1.30%
Associates India Financial	CRISIL	AAA	1.26%
ICICI	CRISIL	AAA	1.26%
IL & FS	CARE	AAA	1.02%
Citicorp Finance	CRISIL	AAA	0.89%
Rabobank India Finance	CRISIL	P1+	0.87%
IPCL	UNRATED	Unrated	0.81%
TISCO	CRISIL	P1+	0.80%
Stanchart Grindlays Bank	ICRA	LAAA	0.77%
Indian Railway Finance	ICRA	LAAA(SO)	0.76%
IDFC	ICRA	LAAA	0.75%
Exim Bank	CRISIL	AAA	0.74%
Bharti Mobile	CRISIL	AA+(SO)	0.72%
Sterlite Optical	CRISIL	AA+	0.72%
Bharat Heavy Electricals	CRISIL	AAA	0.70%
Powergrid Corporation	CRISIL	AAA	0.70%
Indian Railway Finance	CRISIL	AAA(SO)	0.65%
Gujarat Ambuja	FITCH	INDAAA	0.62%
Mahavir Spinning Mills	CRISIL	AA-	0.54%
Associates India Financial	CRISIL	AAA(FSO)	0.53%
Larsen & Toubro	CRISIL	AA+	0.53%
Tata Finance	CRISIL	BBB-	0.52%
ABN Amro Bank	CRISIL	AAA	0.40%
NALCO	CRISIL	AAA	0.39%
Coromandel Fertilisers	CRISIL	AA	0.36%
Hindustan Inks & Resins	CARE	AA+	0.36%
Great Eastern Shipping	CRISIL	AAA	0.36%
Honeywell International	UNRATED	Unrated	0.36%
Tata Tea	ICRA	LAAA	0.36%
Sundaram Finance	ICRA	MAAAA	0.36%
Madras Cements	CRISIL	AA	0.36%
Aventis Cropscience	CARE	AAA	0.35%
Bayer India	UNRATED	Unrated	0.35%
Citicorp Finance	CRISIL	P1+	0.35%
Gujarat State Fertilisers & Chemicals	ICRA	LA-	0.35%
Hero Cycles	CRISIL	AA+	0.35%
Sterlite Industries	CRISIL	P1+	0.31%
ICICI	CRISIL	AAA(SO)	0.26%
Tata Power	ICRA	LAAA	0.23%
E.I.D. Parry	CRISIL	AA-	0.22%
ITC Bhadrachalam Paper	UNRATED	Unrated	0.22%
Bank Of Baroda	ICRA	LAAA	0.21%
Gujarat Ambuja	UNRATED	Unrated	0.19%
Indian Railway Finance	CRISIL	AAA	0.19%
Gujarat Gas	CRISIL	AA+	0.18%
Hindalco Industries	CRISIL	AAA	0.18%
IL & FS	ICRA	LAAA	0.18%
IOC	ICRA	LAAA	0.11%
Sterlite Industries	CRISIL	AA	0.11%
Peoples Financial Services	CRISIL	AAA	0.11%
Konkan Railway	CRISIL	AAA(SO)	0.08%
TVS Suzuki	CARE	AA+	0.07%
Wockhardt Life Science	CRISIL	A	0.05%
ACC	ICRA	LAA-	0.04%
Wockhardt	CRISIL	AA+	0.02%
GOI Securities			
11.03% GOI 2012	Sovereign		8.48%
9.85% GOI 2015	Sovereign		5.69%
11.50% GOI 2011	Sovereign		4.42%
11.99% GOI 2009	Sovereign		3.62%
11.40% GOI 2008	Sovereign		3.60%
11.90% GOI 2007	Sovereign		3.39%
11.30% GOI 2010	Sovereign		2.36%
9.81% GOI 2013	Sovereign		1.13%
10.47% GOI 2015	Sovereign		1.04%
Reverse Repo			2.16%
Cash, Call & Other Assets			4.93%
Total			100.00%

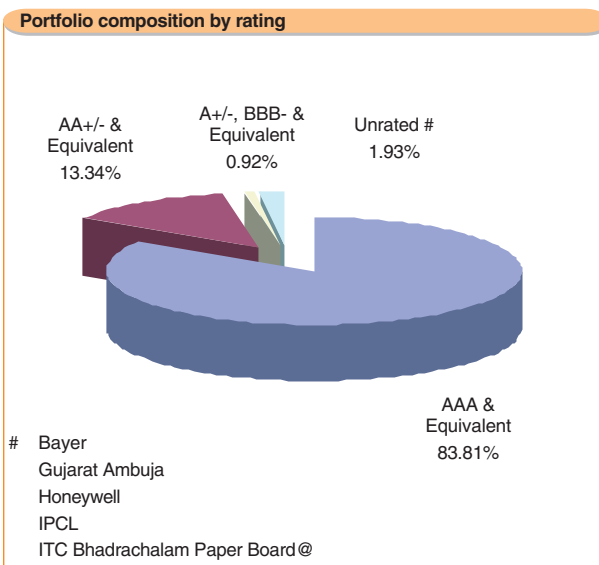
Fund Size
Rs. 2,875.43 Crores

Average Maturity
4.68 years

Performance Record (Income Plan - Growth Option)			
Date	Period	NAV (Rs.)	Returns
31-Jan-02		15.88	
30-Jan-01	Last 12 months (365 days)	13.56	17.06%
29-Jan-99	Last 36 months (1096 days)	10.66	14.17%
9-Jul-98	Since allotment (1302 days)	10.00	13.84%
1CAGR			
None of the past results shown should be considered a representation of future performance.			

Dividend History (Income Plan - Dividend option)			
Record Date	Face Value (Rs.)	NAV (Rs.)	Dividend/Units
30-Jun-99	10.00	11.29	1.08 per unit
16-Mar-00	10.00	11.10	0.84 per unit
25-Sep-00	10.00	10.49	0.35 per unit
22-Mar-01	10.00	10.87	0.55 per unit
21-Sep-01	10.00	10.85	0.60 per unit

Rating Profile	
AAA & Equivalent	
NCDs/Bonds	42.99%
GOI Securities	33.73%
Reverse Repo	2.16%
Cash, Call & Other Assets	4.93%
	83.81%
AA+/- & Equivalent	
AA+ NCDs/Bonds	10.41%
AA- NCDs/Bonds	0.80%
AA NCDs/Bonds	2.13%
	13.34%
A+/- & Equivalent	
BBB-NCDs/Bonds	0.52%
A- NCDs/Bonds	0.35%
A NCDs/Bonds	0.05%
	0.92%
Unrated #	1.93%
Total	100.00%





Because equity delivers in the long run



Suitable For You

If you are looking at long term returns and are not averse to short term fluctuations.

Investment Horizon

Product J F M A M J J A S O N D J
GROWTH Plan **3 Years & more**

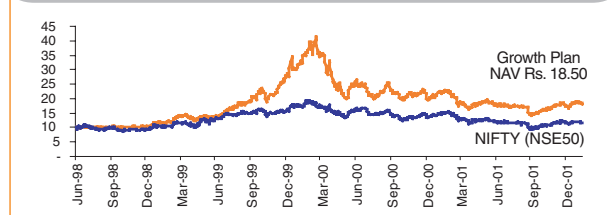
Figures as on 31st January, 2002

Portfolio		
Name	Sectors	% of NAV
EQUITY		
Digital Globalsoft	Software	5.50%
Satyam Computer	Software	5.49%
Dr. Reddys Laboratories	Healthcare	5.32%
Infosys Technologies	Software	5.05%
HPCL	Oil & Gas	4.97%
Hindustan Lever	Consumer	4.97%
ACC	Construction & Cement	4.91%
Ranbaxy Laboratories	Healthcare	4.43%
Reliance Industries	Chemicals	4.33%
ITC	Consumer	4.24%
Others Equities		43.02%
Cash, Call & Other Assets		7.77%
Total		100.00%

Dividend History : Growth Plan - Dividend Option

Record Date	NAV (Rs.)	Face Value	Dividend (Rs.)
30-Jun-99	14.07	10.00	1.80 per unit
16-Mar-00	30.05	10.00	10.00 per unit
1-Mar-01	12.54	10.00	1.20 per unit

Performance of Growth Plan (Growth Option) Vs Nifty



Fund Size	
	Rs. 335.83 Crores

Performance Records (Growth Plan - Growth Option)

Date	Period	NAV (Rs.)	Returns	Relative to NSE50
31-Jan-02		18.50		
30-Jan-01	Last 12 months (365 days)	22.45	-17.55% ¹	04.45%
29-Jan-99	Last 36 months (1097 days)	11.73	16.35% ¹	12.07%
09-Jul-98	Since allotment (1302 days)	10.00	18.82% ¹	15.62%

¹Compounded Annualised Returns
None of the past results shown should be considered a representation of future performance.

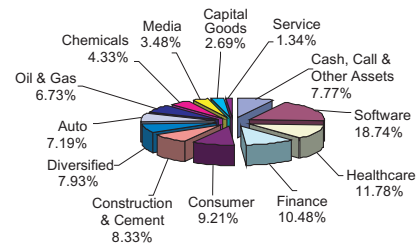
Top 5 Holdings (Sectoral Allocation)

Software	16.04%
Healthcare	5.32%
Oil & Gas	4.97%

Top 10 Holdings (Sectoral Allocation)

Software	16.04%
Healthcare	9.75%
Consumer	9.21%
Oil & Gas	4.97%
Construction & Cement	4.91%
Chemicals	4.33%

Sectoral Allocation



PRUICICI FMCG Fund

Picking the best from the fast moving consumer goods sectors



Suitable For You

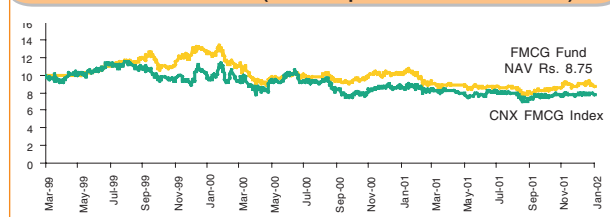
If you are looking at investing in "FMCG sector" and are not averse to fluctuations of a particular sector.

Product J F M A M J J A S O N D J
FMCG Fund **3 years & more**

Figures as on 31st January, 2002

Portfolio		
Name	Sector	% to NAV
EQUITY		
Hindustan Lever	Consumer	26.81%
ITC	Consumer	18.57%
Godrej Consumer	Consumer	7.18%
Dabur	Consumer	7.13%
Britannia Industries	Consumer	6.87%
Nestle	Consumer	6.80%
Smithkline Beecham Cons Health	Consumer	6.75%
United Breweries	Consumer	6.57%
Colgate Palmolive	Consumer	4.57%
Mcdowell & Company	Consumer	4.30%
Others Equities		0.29%
Cash, Call & Other Assets		4.16%
Total		100.00%

Performance of FMCG Fund (Growth Option Vs CNX FMCG Index)



Fund Size	
	Rs. 54.40 Crores

Dividend History : FMCG Fund - Dividend Option

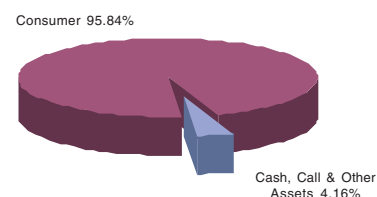
Record Date	NAV (Rs.)	Face Value	Dividend (Rs.)
16-Mar-00	11.45	Rs.10.00	1.00 per unit

Performance Records (FMCG Fund - Growth Option)

Date	Period	NAV	Returns	Relative
31-Jan-02		8.75		**
30-Jan-01	Last 12 months (365 days)	10.23	-14.43% ¹	2.57%
31-Mar-99	Since allotment (1037 days)	10.00	-4.59% ¹	6.17%

**Relative to CNX FMCG Index
¹Compounded Annualised Returns
None of the past results shown should be considered representation of future performance.

Sectoral Allocation



PRUICICI Gilt Fund

Because safety is your paramount need



Suitable For You

If you are looking at investing in government securities which enjoy no corporate risks, hence ensuring the safety of your money.

Investment Horizon

Product J F M A M J J A S O N D J

GILT Fund

Treasury: 3 mths - 6 mths
Investment: 6 mths & more

Figures as on 31st January, 2002

Treasury Plan		Investment Plan	
Name	% to NAV	Name	% to NAV
13.82% GOI 2002	30.11%	9.85% GOI 2015	24.25%
11.98% GOI 2004	26.87%	11.03% GOI 2012	21.86%
13.80% GOI 2002	9.85%	11.50% GOI 2011	10.48%
13.05% GOI 2007	5.97%	9.81% GOI 2013	8.42%
11.90% GOI 2007	5.83%	11.40% GOI 2008	7.59%
11.19% GOI 2005	5.44%	10.18% GOI 2026	6.23%
11.15% GOI 2002	2.95%	10.47% GOI 2015	6.21%
12.69% GOI 2002	2.20%	11.99% GOI 2009	3.90%
Accrued Interest	3.55%	10.25% GOI 2021	3.74%
Cash, Call & Other Assets	7.23%	Accrued Interest	1.89%
		Cash, Call & Other Assets	5.43%
TOTAL	100.00%	Total	100.00%

Performance Records

Gilt Fund Treasury Plan-Growth Option			
Date	Period	NAV	Annualised Returns
31-Jan-02		13.3310	
30-Jan-01	Last 12 months (365 days)	11.8048	12.89% ¹
19-Aug-99	Since allotment (896 days)	10.0000	12.43% ¹

¹Compounded Annualised Returns

None of the past results shown should be considered representation of future performance.

Gilt Fund Investment Plan - Growth Option

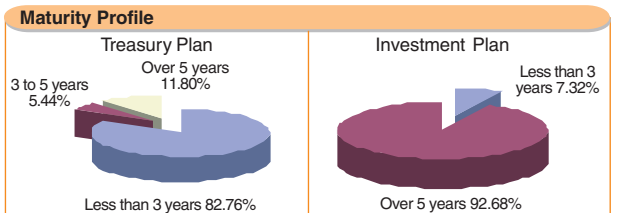
Date	Period	NAV	Annualised Returns
31-Jan-02		15.5390	
30-Jan-01	Last 12 months (365 days)	12.1354	27.96% ¹
19-Aug-99	Since allotment (896 days)	10.0000	19.67% ¹

¹Compounded Annualised Returns

None of the past results shown should be considered representation of future performance.

Fund Size	
Treasury Plan	Rs.104.30 Crores
Investment Plan	Rs. 481.63 Crores

Average Maturity	
Treasury Plan	1.76 years
Investment Plan	11.45 years



Dividend History (Gilt Fund-Treasury Plan - Dividend Option)			
Record Date	NAV (Rs.)	Face Value	Dividend (Rs.)
15-Nov-99	10.2810	10.0000	0.2250 per unit
18-Feb-00	10.5655	10.0000	0.2900 per unit
19-May-00	10.5433	10.0000	0.3000 per unit
18-Aug-00	10.2177	10.0000	0.1200 per unit
17-Nov-00	10.3803	10.0000	0.1900 per unit
20-Feb-01	10.5269	10.0000	0.2500 per unit
7-Jun-01	10.5582	10.0000	0.2899 per unit
16-Aug-01	10.5846	10.0000	0.2500 per unit
22-Nov-01	10.6065	10.0000	0.3000 per unit

Dividend History (Gilt Fund - Investment Plan-Dividend Option)			
Record Date	NAV (Rs.)	Face Value	Dividend (Rs.)
18-Feb-00	10.9973	10.0000	0.625 per unit
18-Aug-00	10.4788	10.0000	0.330 per unit
20-Feb-01	11.1520	10.0000	0.600 per unit
16-Aug-01	11.4616	10.0000	0.750 per unit

PRUICICI TAX PLAN

Suitable For You

A plan for your tax saving with a shorter lock-in-period and a potential for capital appreciation.

One product. Dual benefits



Product J F M A M J J A S O N D J

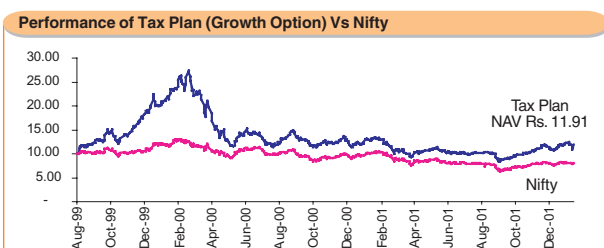
Tax Plan

3 years & more

Figures as on 31st January, 2002

Portfolio		
Name	Sector	% to NAV
Equity		
HPCL	Oil & Gas	5.41%
Digital Global soft	Software	5.13%
Satyam Computer	Software	4.97%
Ranbaxy Laboratories	Healthcare	4.89%
InfosysTechnologies	Software	4.45%
Mahindra & Mahindra	Auto	4.45%
Bajaj Auto	Auto	4.09%
ACC	Construction & Cement	3.97%
Hero Honda	Auto	3.80%
Essel Propack	Miscellaneous	3.56%
Larsen &Toubro	Diversified	3.56%
Others Equities		43.82%
Cash, Call & Other Assets		7.90%
Total		100.00%

Dividend History : Tax Plan - Dividend Option			
Record Date	NAV (Rs.)	FaceValue	Dividend (Rs.)
16-Mar-00	22.06	10.00	6.00 per unit



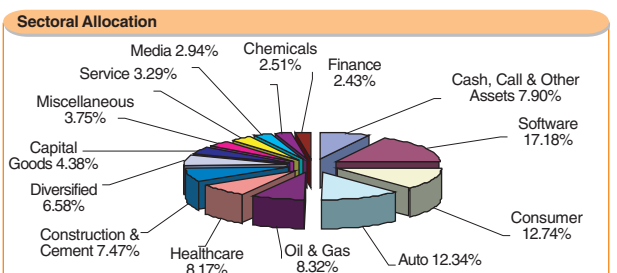
Fund Size	
	Rs. 64.96 Crores

Performance Records (Tax Plan - Growth Option)				
Date	Period	NAV	Returns	Relative to NSE50
31-Jan-02		11.91		
30-Jan-01	Last 12 months (365 days)	13.21	-9.82% ²	-1.05%
19-Aug-99	Since allotment (896 days)	10.00	7.38% ²	16.09%

²Compounded Annualized Returns

None of the past results shown should be considered representation of future performance.

Top 10 holdings (Sectoral Allocation)		Top 5 holdings (Sectoral Allocation)	
Sector	% to NAV	Sector	% to NAV
Software	14.55%	Software	14.55%
Auto	12.34%	Oil & Gas	5.41%
Oil & Gas	5.41%	Healthcare	4.89%
Healthcare	4.89%		
Construction & Cement	3.97%		
Miscellaneous	3.56%		



PRUICICI Liquid Plan

Suitable For You

If you are seeking to earn better returns on your idle money and your money back in just one business day, should you need it.

Parking your surplus funds for a short while



Investment Horizon

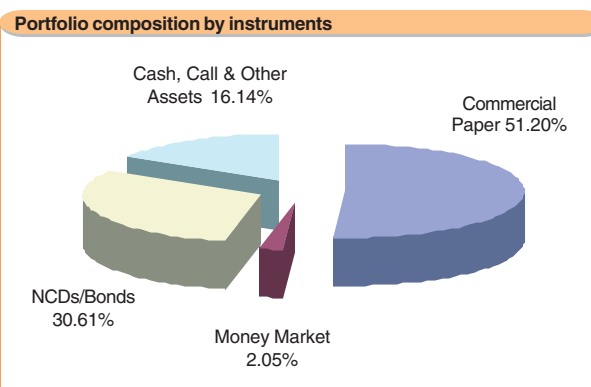
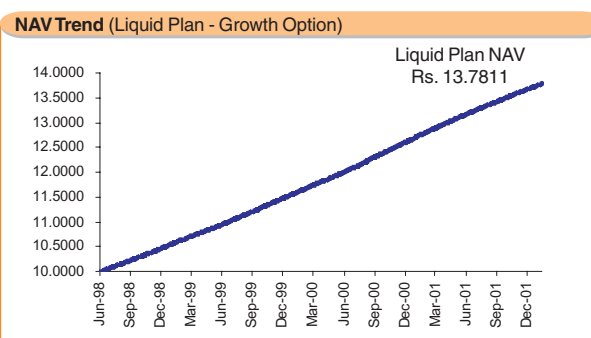
Product J F M A M J J A S O N D J
LIQUID Plan **1 day - 3 months**

Figures as on 31st January, 2002

Portfolio			
Name	Agency	Ratings	% to NAV
NCDs/Bonds			
GE Capital	CRISIL	AAA	10.30%
IDBI	CRISIL	AA+	2.99%
Mahindra & Mahindra	CRISIL	P1+	1.74%
Kotak Mahindra Primus	CRISIL	P1+	1.47%
Nirma	ICRA	A1+	1.30%
Rabo India Finance	CRISIL	P1+	1.30%
Ashok Leyland Finance	CRISIL	AAA(SO)	1.01%
Ashok Leyland Finance	CRISIL	P1+	0.99%
IL & FS	ICRA	LAAA	0.88%
Raymond	CARE	PR1+	0.67%
INDAL	CRISIL	AAA	0.62%
Sterlite Optical	CRISIL	P1+	0.57%
Indo Gulf Fertilizers & Chem Corporation	CRISIL	AAA	0.53%
Citicorp Finance	CRISIL	P1+	0.52%
HDFC	ICRA	LAAA	0.52%
Hero Honda Finlease	CRISIL	P1+	0.52%
Finolex Cables	CRISIL	P1+	0.52%
Mahindra & Mahindra Finance	CRISIL	P1+	0.52%
Madras Cements	CRISIL	P1+	0.52%
Cholamandalam Investment & Finance	CRISIL	P1+	0.44%
IL & FS	CRISIL	AAA	0.44%
Glenmark Pharmaceuticals	CRISIL	P1+	0.37%
Larsen & Toubro	CRISIL	AA+	0.37%
Carborandum Universal	CRISIL	P1+	0.26%
CitiFinancial Retail Services	ICRA	MAAA	0.26%
Citicorp-Maruti	CRISIL	AAA	0.26%
Hero Cycles	CRISIL	P1+	0.26%
ICICI	CRISIL	AAA	0.21%
Associates India Financial	CRISIL	P1+	0.13%
Ashok Leyland Finance	CRISIL	AAA(SO)	0.12%
Commercial Paper			
IOC	CRISIL	P1+	12.89%
BPCL	CRISIL	P1+	8.57%
HPCL	CRISIL	P1+	5.50%
IPCL	CRISIL	P1+	3.82%
Larsen & Toubro	CRISIL	P1+	3.06%
Grasim Industries	CARE	PR1+	2.80%
TELCO	CRISIL	P1+	2.55%
BASF	CRISIL	P1+	1.71%
HDFC	ICRA	A1+	1.17%
Tata SSL	CRISIL	P1+	0.91%
Ramco Industries	ICRA	A1+	0.82%
Coromandel Fertilisers	CRISIL	P1+	0.76%
TISCO	CRISIL	P1+	0.76%
Sundaram Finance	CRISIL	P1+	0.76%
Dabur	CRISIL	P1+	0.76%
Electrosteel Castings	CRISIL	P1+	0.51%
Tata Coffee	ICRA	A1+	0.51%
Sundram Fastners	CRISIL	P1+	0.51%
Stock Trading Corporation	CRISIL	P1+	0.51%
Indian Hotels	CRISIL	P1+	0.51%
Sony India	CRISIL	P1+	0.51%
Tube Investments	CRISIL	P1+	0.50%
Berger Paints India	CRISIL	P1+	0.40%
Tata Coffee	CRISIL	P1+	0.40%
Money Market			
Uti Bank	ICRA	A1+	2.05%
Accrued Interest			1.27%
Cash, Call & Other Assets			14.87%
Total			100.00%

Fund Size
Rs. 1926.66 crores

Average Portfolio Maturity
1 month 27 days



Prudential ICICI Liquid Plan

Performance Record (Liquid Plan - Growth Option)

Date	Period	NAV (Rs.)	Annualized Returns
31-Jan-02		13.7811	
Last 1 month	Last 1 month (31 days)	13.7001	6.96%
Last 3 months	Last 3 months (272 days)	13.0267	7.77%
Last 6 months	Last 6 months (184 days)	13.2870	7.38%
24-Jun-98	Since allotment (1317 days)	10.0000	9.30% ¹

¹CAGR

None of the past results shown should be considered a representation of future performance.

Dividend History (Liquid Plan - Dividend Reinvestment Option)

Record Date	Face Value (Rs.)	NAV (Rs.)	Dividend (Rs.)
25-Dec-01	10.0000	11.8306	0.01420
31-Dec-01	10.0000	11.8281	0.01190
07-Jan-02	10.0000	11.8307	0.01420
14-Jan-02	10.0000	11.8303	0.01380
21-Jan-02	10.0000	11.8309	0.01430
28-Jan-02	10.0000	11.8312	0.01460

PRUICICI Balanced Fund

Ideal if you want stable returns and capital appreciation



Suitable For You

If you want to earn stable returns, and at the same time are attracted by the returns of the share market.

Investment Horizon

Product J F M A M J J A S O N D J

Balanced Fund

3 years & more

Figures as on 31st January, 2002

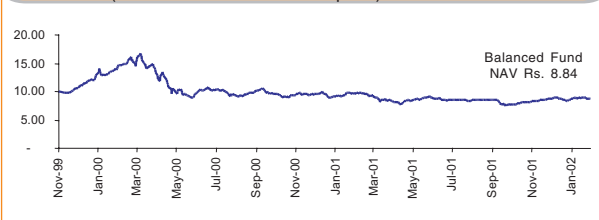
Top 5 Equity Holdings

Name	Sector	% to NAV
Hindustan Lever	Consumer	4.26%
Ranbaxy Laboratories	Health Care	3.99%
Satyam Computer	Software	3.93%
Digital Globosoft	Software	3.41%
Reliance Industries	Chemicals	3.32%
Total		18.91%

Top 5 Debt Holdings

Name	Sector/Agency	Rating	% to NAV
Reliance Industries	CRISIL	AAA	7.77%
9.85% GOI 2015		SOVEREIGN	2.94%
IL & FS	CARE	AAA	2.73%
Indian Railway Finance	ICRA	LAAA	2.73%
Reliance Petroleum	CRISIL	AA+	2.60%
Total			18.77%

NAV Trend (Balanced Fund - Growth Option)



Fund Size

Rs. 198.75 Crores

Dividend History (Balanced Fund - Dividend Option)

Record Date	NAV (Rs.)	Face Value	Dividend (Rs.)
16-Mar-00	14.17	10.00	1.00 per unit

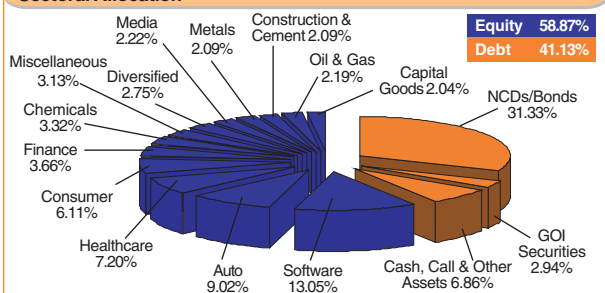
Performance Records (Balanced Fund - Growth Option)

Date	Period	NAV	Returns
31-Jan-02		8.84	
30-Jan-01	Last 12 months (365 days)	9.74	-9.22% ¹
3-Nov-99	Since allotment (820 days)	10.00	-5.34% ¹

¹Compounded Annualised Returns

None of the past results shown should be considered representation of future performance.

Sectoral Allocation



PRUICICI Technology Fund

Ideal if you are looking for investing in the 'New Economy Sectors'



Suitable For You

If you are looking at investing in the "New Economy Sectors" and are not averse of fluctuation of a particular sector.

Product J F M A M J J A S O N D J

Technology Fund

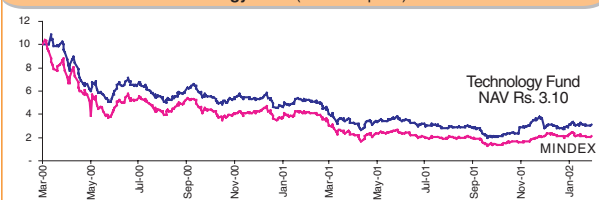
3 years & more

Figures as on 31st January, 2002

Portfolio

Name	Sector	% to NAV
Equity		
Digital Globalsoft	Software	13.81%
Satyam Computer	Software	13.04%
Wipro	Software	9.74%
Infosys Technologies	Software	9.72%
Zee Telefilms	Media	6.63%
Dr. Reddys Laboratories	Healthcare	5.55%
Ranbaxy Laboratories	Healthcare	5.35%
Moser Baer India	Software	4.13%
HCL Technologies	Software	3.82%
BFL Software	Service	3.65%
Others Equities		18.93%
Cash, Call & Other Assets		5.63%
Total		100.00%

Performance of the Technology Fund (Growth Option) Vs. MINDEX



Fund Size

Rs. 159.63 Crores

Top 10 holdings (Sectoral Allocation)

Software	54.26%
Healthcare	10.90%
Media	6.63%
Service	3.65%

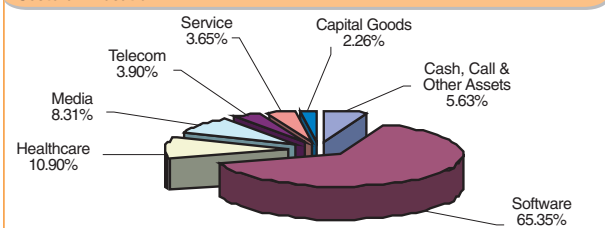
Performance Records (Technology Fund - Growth Option)

Date	Period	NAV	Returns	Relative to MINDEX*
31-Jan-02		3.10		
30-Jan-01	Last 12 months (365 days)	5.31	-41.53% ¹	7.88%
3-Mar-00	Since allotment (699 days)	10.00	-45.75% ¹	9.45%

*An index created by the EconomicTimes

None of the past results shown should be considered representation of future performance.

Sectoral Allocation



PRUICICI

Fixed Maturity Plan

Suitable For You

If you have a fixed investment horizon for approximately 90 days, 182 days and 379 days.

While investing isn't it nice to be able to predict what lies ahead?

Investment Horizon

Product J F M A M J J A S O N D J

Fixed Maturity Plan Quarterly Half Yearly Yearly

Figures as on 31st January, 2002

Portfolio FMP - Quarterly (Series 1)			
Name	Agency	Rating	% to NAV
NCDs/Bonds			
Cholamandalam Investment & Finance	CRISIL	P1+	13.56%
GE Capital	CRISIL	AAA	13.56%
Ashok Leyland Finance	CRISIL	P1+	6.78%
Rabo India Finance	CRISIL	P1+	6.78%
Mahindra & Mahindra	CRISIL	P1+	6.78%
IDBI	CRISIL	AA+	6.56%
Commercial Paper			
BPCL	CRISIL	P1+	6.67%
Tata Coffee	CRISIL	P1+	6.66%
Dabur	CRISIL	P1+	6.65%
Tata SSL	CRISIL	P1+	6.65%
TELCO	CRISIL	P1+	6.65%
Sundaram Finance	CRISIL	P1+	6.65%
Ciba Speciality Chemicals	CRISIL	P1+	3.99%
Cash, Call & Other Assets			2.06%
Total			100.00%

FMP-Quarterly (Series 3)			
Name	Agency	Rating	% to NAV
NCDs/Bonds			
Raymond	CARE	PR1+	8.66%
GE Capital	CRISIL	AAA	8.65%
Ashok Leyland Finance	CRISIL	P1+	4.33%
Commercial Paper			
Berger Paints India	CRISIL	P1+	17.00%
HPCL	CRISIL	P1+	8.51%
BASF	CRISIL	P1+	8.50%
HDFC	ICRA	A1+	8.50%
IOC	CRISIL	P1+	8.50%
Tata Coffee	CRISIL	P1+	8.50%
BPCL	CRISIL	P1+	8.50%
Tata SSL	CRISIL	P1+	8.49%
Accrued Interest			1.25%
Cash, Call & Other Assets			0.61%
Total			100.00%

Dividend History : FMP Quarterly Series 1			
Record Date	NAV (Rs.)	Face Value	Dividend (Rs.)
19-Mar-01	10.2387	10.00	0.1950 per unit
18-Jun-01	10.2678	10.00	0.2430 per unit
17-Sep-01	10.2021	10.00	0.1833 per unit
17-Dec-01	10.2089	10.00	0.1895 per unit

Dividend History : FMP Quarterly Series 3			
Record Date	NAV (Rs.)	Face Value	Dividend (Rs.)
18-May-01	10.2258	10.0000	0.1875 per unit
19-Aug-01	10.3163	10.0000	0.2867 per unit
18-Nov-01	10.2037	10.0000	0.1847 per unit

Dividend History : FMP Half Yearly Series 1			
Record Date	NAV (Rs.)	Face Value	Dividend (Rs.)
18-Jun-01	10.2315	10.0000	0.4397 per unit
18-Dec-01	10.4170	10.0000	0.3784 per unit

Dividend History : FMP Half Yearly Series 2			
Record Date	NAV (Rs.)	Face Value	Dividend (Rs.)
18-Sep-01	10.3640	10.0000	0.3303 per unit

FMP - Half Yearly (Series 1)			
Name	Agency	Rating	% to NAV
NCDs/Bonds			
Cholamandalam Investment and Finance	CRISIL	P1+	15.50%
GE Capital	CRISIL	AAA	14.53%
Kotak Mahindra Primus	CRISIL	P1+	14.53%
Mahindra & Mahindra	CRISIL	P1+	14.50%
Reliance Industries	CRISIL	AAA	9.81%
HDFC	ICRA	LAAA	9.79%
Ashok Leyland Finance	CRISIL	P1+	9.68%
IDBI	CRISIL	AA+	7.28%
Accrued Interest			2.03%
Cash, Call & Other Assets			2.35%
Total			100.00%

Fund Size			
Rs. 269.18 crores			
FMP - Half Yearly (Series 2)			
Name	Agency	Rating	% to NAV
NCDs/Bonds			
Associates India Financial	CRISIL	P1+	14.54%
IL & FS	CRISIL	AAA	14.54%
Kotak Mahindra Primus	CRISIL	P1+	11.63%
IDBI	CRISIL	AA+	11.26%
Commercial Paper			
BASF	CRISIL	P1+	14.50%
GE Capital	CRISIL	P1+	13.95%
Accrued Interest			2.41%
Cash, Call & Other Assets			17.17%
Total			100.00%

NAV as of 31st January, 2002			
Scheme Name	Cumulative Option	Dividend Option	
FMP Qtly-Sr1	11.0599	10.1028	
FMP Qtly-Sr3	10.9257	10.1447	
FMP Half Yearly Sr1	11.0451	10.0968	
FMP Half Yearly Sr2	10.6938	10.3213	
FMP Yrly Sr2	10.8910	NA	
FMP Yrly Sr3	10.5468	NA	
FMP Yrly Sr4	10.3166	NA	

Performance Records for FMP Cumulative Option					
Date	FMP (Cumulative Option)	Period	NAV (Rs.)	Returns	
22-Dec-00	Qtly-Sr1	Since allotment (405) days	10.0077	9.50% ¹	
22-Feb-01	Qtly-Sr3	Since allotment (343) days	10.0025	9.23% ²	
22-Dec-00	Half Yrly Sr1	Since allotment (405) days	10.0072	9.37% ¹	
23-Mar-01	Half Yrly Sr2	Since allotment (314) days	10.0000	6.94% ²	
23-Mar-01	Yrly Sr2	Since allotment (314) days	10.0235	8.65% ²	
25-Jun-01	Yrly Sr3	Since allotment (220) days	10.0106	5.36% ²	
21-Sep-01	Yrly Sr4	Since allotment (132) days	10.0025	3.14% ²	
1-CAGR					
2-Absolute Returns					

FMP - Yearly (Series 2)			
Name	Agency	Rating	% to NAV
NCDs/Bonds			
GE Capital	CRISIL	AAA	12.61%
Citicorp Finance	CRISIL	P1+	11.65%
Indian Railway Finance	ICRA	LAAA(SO)	9.96%
IL & FS	ICRA	LAAA	9.72%
Cholamandalam Investment	CRISIL	P1+	9.70%
Citicorp-Maruti	CRISIL	AAA	6.79%
Reliance Industries	CRISIL	AAA	4.92%
Ashok Leyland Finance	CRISIL	P1+	4.85%
IDBI	CRISIL	AA+	4.85%
Mahindra & Mahindra	CRISIL	P1+	3.90%
Commercial Paper			
IPCL	CRISIL	P1+	9.51%
IOC	CRISIL	P1+	4.76%
BASF	CRISIL	P1+	1.63%
Accrued Interest			4.33%
Cash, Call & Other Assets			0.82%
Total			100.00%

FMP - Yearly (Series 3)			
Name	Agency	Rating	% to NAV
NCDs/Bonds			
Reliance Petroleum	CRISIL	AA+	13.18%
Kotak Mahindra Primus	CRISIL	P1+	13.06%
Mahindra & Mahindra	CRISIL	P1+	13.06%
Rabo India Finance	CRISIL	P1+	13.05%
Citifinancial Retail Services	ICRA	A1+	13.04%
GE Capital	CRISIL	AAA	13.04%
TISCO	CRISIL	P1+	13.03%
Accrued Interest			3.64%
Cash, Call & Other Assets			4.90%
Total			100.00%

FMP - Yearly (Series 4)		
Name	Agency	Rating
NCDs/Bonds		
Rabo India Finance	CRISIL	P1+
Kotak Mahindra Primus	CRISIL	P1+
Citifinancial Retail Services	ICRA	A1+
GE Capital	CRISIL	AAA
TISCO	CRISIL	P1+
IL & FS	ICRA	LAAA
Gujarat Ambuja	FITCH	D1+
Accrued Interest		2.01%
Cash, Call & Other Assets		13.37%
Total		100.00%



Suitable For You

If you seek to generate regular income after month and long term capital appreciation of your money.

Investment Horizon

Product J F M A M J J A S O N D J

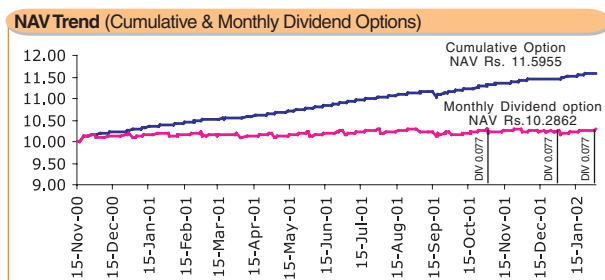
Monthly
Income Plan

Regular Income month after month

Figures as on 31st January, 2002

Portfolio			
Name	Agency/Sector	Rating	% to NAV
NCDs/Bonds			
NALCO	CRISIL	AAA	7.37%
Associates India Financial	CRISIL	AAA	6.30%
GE Capital	CRISIL	AAA	5.89%
Reliance Industries	CRISIL	AAA	5.40%
Hindalco Industries	CRISIL	AAA	5.30%
Reliance Petroleum	CRISIL	AA+	4.50%
Grasim Industries	CRISIL	AAA	4.38%
Exim Bank	CRISIL	AAA	3.99%
Gujarat Gas	CRISIL	AA+	3.82%
Bharti Mobile	CRISIL	AA+(SO)	3.78%
Bharat Heavy Electricals	CRISIL	AAA	3.69%
HDFC	ICRA	LAAA	3.69%
TISCO	CRISIL	P1+	3.67%
IDBI	CRISIL	AA+	3.66%
IL & FS	ICRA	LAAA	3.65%
Powergrid Corporation	CRISIL	AAA	3.11%
Ashok Leyland	CRISIL	AAA(SO)	2.71%
Gujarat Ambuja	FITCH	INDAAA	2.29%
Glenmark Pharmaceuticals	CRISIL	P1+	2.21%
Power Finance Corporation	CRISIL	AAA	1.62%
Tata Power Supply	CRISIL	AAA	1.56%
Indian Railway Finance	CRISIL	AAA(SO)	1.51%
Hero Cycles	CRISIL	AA+	1.48%
Tata Power	ICRA	LAAA	1.23%
Peoples Financial Services	CRISIL	AAA	1.17%
Peoples Financial Services	CRISIL	AAA(SO)	0.97%
IOC	ICRA	LAAA	0.76%
			89.71%
Commercial Paper			
GE Capital	CRISIL	P1+	1.75%
Equities			
Satyam Computer	Software		1.06%
Mahindra & Mahindra	Auto		0.64%
Gujarat Ambuja	Construction & Cement		0.53%
Ranbaxy Laboratories	Health care		0.53%
Infosys Technologies	Software		0.43%
ABB	Capital Goods		0.24%
			3.43%
Accrued Interest			3.75%
Cash, Call & Other Assets			1.36%
Total			100.00%

Rating Profile	
AAA & Equivalent	
NCDs/Bonds	72.47%
Accrued Interest	3.75%
Commercial Paper	1.75%
Cash, Call & Other Assets	1.36%
	79.33%
AA+/- & Equivalent NCDs/Bonds	17.24%
Equities	3.43%
Total	100.00%



Fund Size	
	Rs.136.81Crores

Average Maturity	
	1.69 years

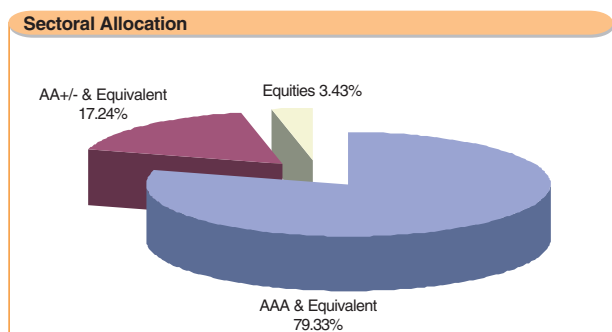
Performance Records (Cumulative)			
Date	Period	NAV	Returns
31-Jan-02		11.5955	
31-Jan-01	Since allotment (365 days)	10.3876	11.63% ¹
10-Nov-00	Since allotment (447 days)	10.0000	12.85% ¹

¹CAGR
None of the past results shown should be considered representation of future performance.

Dividend History : Monthly Dividend Option			
Record Date	Face Value (Rs.)	NAV (Rs.)	Dividend/Unit
31-Jan-02	10.0000	10.2862	0.077
31-Dec-01	10.0000	10.2515	0.077
29-Nov-01	10.0000	10.2227	0.077
31-Oct-01	10.0000	10.2897	0.077
28-Sept-01	10.0000	10.2297	0.077
31-Aug-01	10.0000	10.2990	0.077
31-Jul-01	10.0000	10.2775	0.077
29-June-01	10.0000	10.2491	0.077
31-May-01	10.0000	10.2246	0.077
30-Apr-01	10.0000	10.1856	0.074
30-Mar-01	10.0000	10.1805	0.074
28-Feb-01	10.0000	10.2189	0.074
31-Jan-01	10.0000	10.2041	0.074
29-Dec-00	10.0000	10.1798	0.074
30-Nov-00	10.0000	10.1610	0.074

Dividend History : Quarterly Dividend Option			
Record Date	Face Value (Rs.)	NAV (Rs.)	Dividend/Unit
29-Nov-01	10.0000	10.4753	0.250
31-Aug-01	10.0000	10.4869	0.250
31-May-01	10.0000	10.4079	0.230
28-Feb-01	10.0000	10.4953	0.300

Dividend History : Half-Yearly Dividend Option			
Record Date	Face Value (Rs.)	NAV (Rs.)	Dividend/Unit
31-Aug-01	10.0000	10.7496	0.500
28-Feb-01	10.0000	10.4953	0.300





Give your child the license to dream.



Suitable For You

If your child is between 13-17 years and on the threshold of higher studies, for it will help you meet those large expenses looming ahead.

Investment Horizon

Product J F M A M J J A S O N D J

Study Plan

Study Plan 3 - 5 years

Figures as on 31st January, 2002

Top 5 Equity Holdings

Name	Sector	% to NAV
Digital Global soft	Software	1.21%
Sun Pharmaceuticals	Healthcare	1.09%
Zee Telefilms	Media	0.86%
Essel Propack	Miscellaneous	0.83%
NIIT	Software	0.82%
Total		4.81%

Debt Holdings

Name	Agency	Rating	% to NAV
11.03% GOI 2012		SOVEREIGN	52.10%
GE Capital	Crisil	AAA	10.52%
Associates India Financial	Crisil	AAA	7.11%
Total			69.73%

Debt : Equity Ratio	Debt	91.21%
	Equity	8.79%

Fund Size

Rs. 7.13 Crores

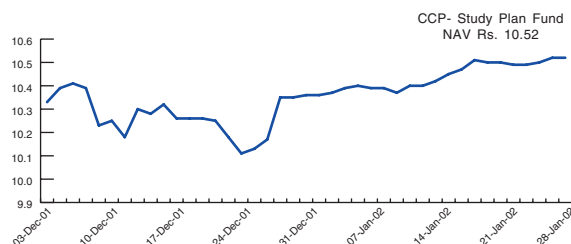
Performance Records (Balanced Fund - Growth Option)

Date	Period	NAV	Absolute Return
31-Jan-02		10.52	
5-Sep-01	Since allotment (148 days)	9.94	5.20%

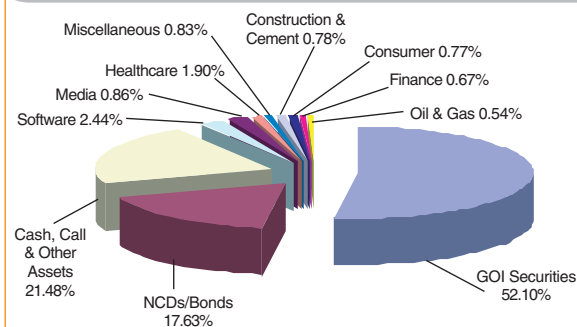
None of the past results shown should be considered representation of future performance.

For computation of Absolute returns the allotment NAV has been taken as Rs. 10.00

Performance of CCP - Study plan (Growth Option)



Sectoral Allocation



Suitable For You

If your child is in the age group of 1-13 years and you are looking to save over a long-term horizon.

Investment Horizon

Product J F M A M J J A S O N D J

Gift Plan

Gift Plan 6 - 17 years

Figures as on 31st January, 2002

Top 5 Equity Holdings

Name	Sector	% to NAV
Ranbaxy Laboratories	Health Care	3.23%
Containers Corporation of India	Service	2.97%
Sun Pharmaceuticals	Health Care	2.87%
Hero Honda	Auto	2.82%
Bajaj Auto	Auto	2.77%
Total		14.66%

Debt Holdings

Name	Agency	Rating	% to NAV
9.81% GOI 2013		SOVEREIGN	35.74%
GE Capital	Crisil	AAA	11.57%
Associates India Financial	Crisil	AAA	7.82%
Total			55.13%

Debt : Equity Ratio	Debt	57.02%
	Equity	42.98%

Fund Size

Rs. 6.48 Crores

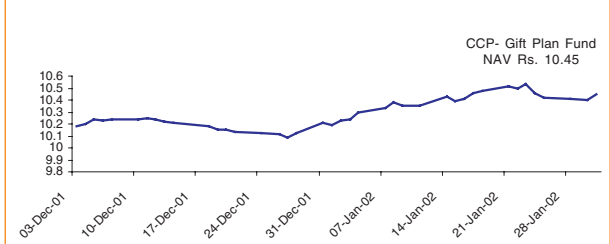
Performance Records (CCP - Gift Plan - Growth Option)

Date	Period	NAV	Absolute Returns
31-Jan-02		10.45	
5-Sep-01	Since allotment (85 days)	9.82	4.50%

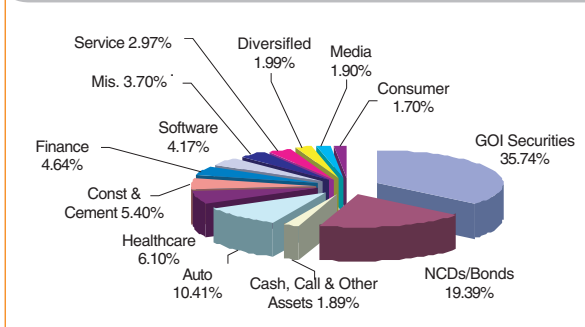
None of the past results shown should be considered representation of future performance.

For computation of Absolute returns the allotment NAV has been taken as Rs. 10.00

Performance of CCP - Gift plan (Growth Option)



Sectoral Allocation



PRUICICI

Short Term Plan

Ups and downs are a part of life.
Here's how you can make the ride pleasant.

Suitable For You

If you are seeking to reduce volatility and at the same time, want to enjoy liquidity and returns.

Investment Horizon

Product J F M A M J J A S O N D J
Short Term Plan **1-6 months**

Figures as on 31st January, 2002

Portfolio			
Name	Agency	Rating	% to NAV
NCDs/Bonds			
GECapital	CRISIL	AAA	4.71%
Ashok Leyland Finance	CRISIL	P1+	4.09%
Gujarat Ambuja	FITCH	D1+	3.39%
Reliance Industries	CRISIL	AAA	2.91%
IOC	ICRA	LAAA	2.79%
Powergrid Corporation	CRISIL	AAA	2.65%
IDBI	CRISIL	AA+	2.61%
TISCO	CRISIL	P1+	1.91%
Associates India Financial	CRISIL	AAA	1.89%
Citicorp Finance	CRISIL	P1+	1.87%
Citicorp-Maruti	CRISIL	AAA	1.87%
Finolex Cables	CRISIL	P1+	1.86%
Rabo India Finance	CRISIL	P1+	1.86%
Mahindra & Mahindra	CRISIL	P1+	1.86%
IL & FS	ICRA	LAAA	1.72%
Ashok Leyland Finance	CRISIL	AAA(SO)	1.37%
Kotak Mahindra Primus	CRISIL	P1+	1.21%
Exim Bank	CRISIL	AAA	1.16%
Carborandum Universal	CRISIL	P1+	0.93%
GE Capital	CRISIL	P1+	0.93%
HDFC	CRISIL	AAA	0.93%
Raymond	CARE	PR1+	0.93%
Madras Cements	CRISIL	P1+	0.93%
Hero Honda Finlease	CRISIL	P1+	0.93%
Hero Cycles	CRISIL	P1+	0.93%
Madras Cements	CRISIL	AA	0.75%
CitiFinancial Retail Services	ICRA	A1+	0.61%
Grasim Industries	CRISIL	AAA	0.47%
ICICI	ICRA	LAAA	0.19%
Commercial Paper			
BPCL	CRISIL	P1+	8.23%
HPCL	CRISIL	P1+	4.58%
IPCL	CRISIL	P1+	3.66%
Larsen & Toubro	CRISIL	P1+	3.46%
Grasim Industries	CARE	PR1+	2.74%
IOC	ICRA	A1+	2.74%
TELCO	CRISIL	P1+	1.82%
Berger Paints India	CRISIL	P1+	1.28%
TISCO	CRISIL	P1+	0.92%
Coromandel Fertilisers	CRISIL	P1+	0.91%
Indian Hotels	CRISIL	P1+	0.91%
Tube Investments	CRISIL	P1+	0.91%
Electrosteel Castings	CRISIL	P1+	0.91%
Sony India	CRISIL	P1+	0.91%
GOI Securities			
12.59% GOI 2004		Sovereign	2.09%
11.50% GOI 2011		Sovereign	1.17%
9.81% GOI 2013		Sovereign	1.08%
Money Market			
UTI Bank	ICRA	A1+	1.83%
Accrued Interest			1.36%
Cash, Call & Other Assets			8.23%
Total			100.00%

Fund Size
Rs. 537.89 Crores

Average Maturity
8 months 5days

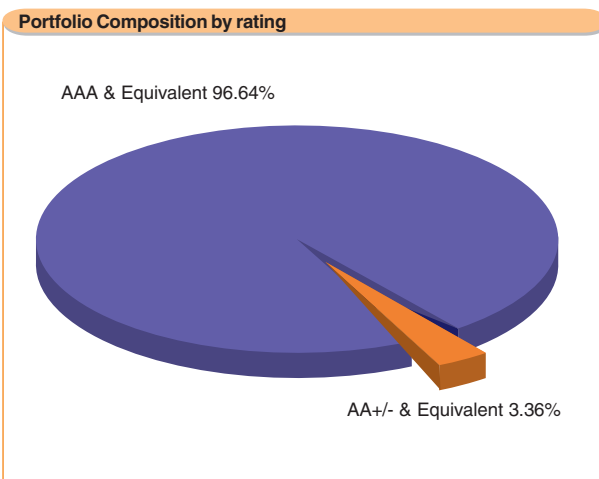
Performance Record (Short Term Plan - Growth Option)			
Date	Period	NAV (Rs.)	Absolute Returns
31-Jan-02		10.26	
5-Sep-01	Since allotment (148) days	10.03	2.60%

None of the past results shown should be considered a representation of future performance.

For computation of Absolute returns the allotment NAV has been taken as Rs. 10.00

Dividend History (Short Term Plan - Dividend option)			
Record Date	Face Value (Rs.)	NAV (Rs.)	Dividend/ Units
29-Nov-01	10.00	10.1146	0.0800 per unit
31-Dec-01	10.00	10.0874	0.0725 per unit
31-Jan-02	10.00	10.0897	0.0623 per unit

Rating Profile	
AAA & Equivalent	
NCDs/Bonds	46.90 %
Commercial Paper	33.98 %
Cash, Call & Other Assets	8.23 %
GOI Securities	4.34 %
Money Market	1.83 %
Accrued Interest	1.36 %
AA+/- & Equivalent	96.64 %
AA+NCDs/Bonds	2.61 %
AA NCDs/Bonds	0.75 %
	3.36 %
Total	100.00 %



Suitable For You

If you are seeking returns from a portfolio invested in capital market instruments of units belonging to core sector and associated feeder industries.

Investment Horizon

Product J F M A M J J A S O N D J

Power

3 years & more

Figures as on 31st January, 2002

Portfolio				
Name	Sector	Quantity	Market value in Lacs	% to NAV
Equities (Listed)				
HFCL	Oil & Gas			6.48%
Satyam Computer	Software			4.60%
Mahindra & Mahindra	Auto			4.32%
HDFC Bank	Finance			4.29%
Hero Honda	Auto			3.67%
Larsen & Toubro	Diversified			3.65%
ACC	Construction & Cement			3.39%
Zee Telefilms	Media			3.36%
Bharat Heavy Electricals	Capital Goods			3.25%
Hindalco Industries	Metals			3.05%
Others Equities				18.13%
Accrued Interest				
Cash, Call & Other Assets				41.81%
Total				100.00%

Fund Size	
	Rs. 28.31 Crores

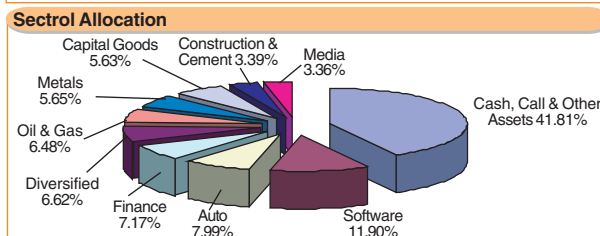
Top 5 holdings (Sectoral Allocation)	
Auto	7.99%
Oil & Gas	6.48%
Software	4.60%
Finance	4.29%

Performance Records (Prudential ICICI Power - Growth Option)				
Date	Period	NAV (Rs.)	Returns*	Relative
31-Jan-02		11.24		
31-Jan-01	Last 1 year (365 days)	13.51	-16.80%	9.38%
29-Jan-99	Last 3 years (1096 days)	8.10	11.51%	10.29%
28-Jan-97	Last 5 years (1829 days)	7.44	8.58%	7.65%
4-Oct-94	Since Allotment (2370 days)	10.00	1.61%	6.13%

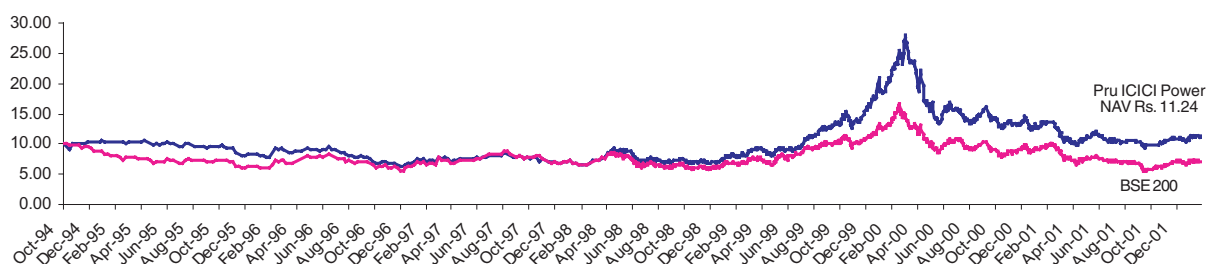
*CAGR

None of the past results shown should be considered representation of future performance.

Top 10 Holdings (Sectoral Allocation)	
Auto	7.99%
Oil & Gas	6.48%
Software	4.60%
Finance	4.29%
Diversified	3.65%
Construction & Cement	3.39%
Media	3.36%
Capital Goods	3.25%
Metals	3.05%



Performance of Pru ICICI Power Vs BSE 200



Statutory Details: Prudential ICICI Mutual Fund (The Fund) has been set up as a Trust sponsored by Prudential Corporation plc (through its wholly owned subsidiary Prudential Corporation Holdings Limited) and ICICI Limited. Prudential ICICI Trust Limited is the Trustee to the Fund and Prudential ICICI Asset Management Company Limited is the Investment Manager to the Fund. **Risk Factors:** Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes will be achieved. As with any securities investment, the NAV of the Units issued under the Schemes can go up or down, depending on the factors and forces affecting the capital markets. Past performance of the Sponsors, AMC/Fund does not indicate the future performance of the Schemes of the Fund. The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes beyond the contribution of an amount of Rs. 22.2 lacs, collectively made by them towards setting up the Fund and such other accretions and additions to the corpus set up by the Sponsors. **Growth Plan** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; **Income Plan** (objective is to generate income through investments in debt securities), Entry Load: Nil, Exit Load: 0.50% for purchase transactions upto Rs. 5 lacs, if the investment is redeemed within 6 months of investments or 0.25% for purchase transactions over Rs. 5 lacs, if the investment is redeemed within 3 months of investment; **Liquid Plan** (objective is to generate reasonable returns while providing high levels of liquidity), Entry Load: Nil, Exit Load: Nil; **FMCG Fund** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; **Tax Plan** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; **Gilt Fund - Treasury Plan** (objective is to generate regular returns through investments made in gilts), Entry Load: Nil, Exit Load: 0.25% if the investment is redeemed within 1 month; **Gilt Fund Investment Plan** (objective is to generate regular returns through investments made in gilts), Entry Load: Nil, Exit Load: 0.50% if the investment is redeemed within 90 days; **Balanced Fund** (objective is to generate long term capital appreciation and current income), Entry Load: 1.75%, Exit Load: Nil; **Technology Fund** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; **Monthly Income Plan** (to generate regular income through investments in fixed income securities), Entry Load: Nil, Exit Load: 0.50% for purchase transactions upto Rs.5 lacs, if the investment is redeemed within 6 months of investments or 0.25% for purchase transactions over Rs. 5 lacs, if the investment is redeemed within 3 months of investment; **Fixed Maturity Plan - Quarterly Series 1, Fixed Maturity Plan - Quarterly Series 2, Fixed Maturity Plan - Quarterly Series 3, Fixed Maturity Plan - Half Yearly Series 1, Fixed Maturity Plan - Half Yearly Series 2, Fixed Maturity Plan - Yearly Series 1, Series 2, Series 3 & Series 4** (objective is to generate regular returns through investments in debt securities), Entry Load: Nil, Exit Load: Nil; **Child Care Plan** (Study Plan: objective is to generate income by creating a portfolio that is invested in debt, money market instruments and equity and equity related securities. Gift Plan: objective is to generate capital appreciation by creating a portfolio that is invested in equity and equity related securities and debt and money market instruments), Entry Load: Study Plan is 1.50% and Gift Plan is 2.50%. The Exit Load for both the Plans are (1) 2.50%, if investment is redeemed within 3 years. (2) 1%, if investment is redeemed after 3 years but before the Unitholder attains the age of 18; **Power** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil. **Short Term Plan:** (Objective is to generate Income through investments in debt securities) Entry Load: Nil, Exit Load: 0.25% if investment is redeemed within 30 days of investment, are the names of the Schemes and do not in any manner indicate either the quality of the Schemes or their future prospects and returns. Please refer to the Offer Document for scheme-specific risk factors before investing.

Financial Planner

Answer these simple questions and get your personalised Financial Planner.

Every person has a unique investment requirement. Which is why we have got experts to develop 'Uni Plan' a personal financial planning software which generates saving plans suited to each person needs.

You can avail of this facility to get your own personalised financial plan. Simply mail this form to the Corporate Office address listed below.

Personal Information

Name : Age :
 Address :
 Tel. No. (O) : Tel. No. (R) :
 E-mail : Occupation :

Retirement Planner

Do you want to plan your retirement? Yes No
 If yes, you propose to retire at the age of years
 If you were to retire today, what would be your estimated monthly expenditure? Rs.
 Do you contributed to Provident Fund Account? Yes No
 If yes, current approx. balance in PF Account Rs.
 Monthly contribution PF (Yours + Employer) Rs.
 Amount ready saved for your retirement : Rs. (Lacs)
 Approximate post-tax return on above savings : % p.a.

Housing Planner

Do you plan to buy a House? Yes No
 If yes, you plan to buy a house after years
 Approximate present cost of the house : Rs. (Lacs)
 Amount already saved for purchase of house : Rs. (Lacs)
 Approximate post-tax return on above savings : % p.a.
 Do you plan to take a loan to buy the house? Yes No
 If yes, a) % of loan %
 b) Interest rate % p.a.
 c) Period of loan years

Planning your child's education

Do you want to plan for your child's higher education? Yes No
 Child's Name: Age years
 Approximate present cost of higher education Rs. (Lacs)
 Amount already saved for education Rs. (Lacs)
 Approximate post-tax return on above savings : % p.a.
 Do you plan to take a loan? Yes No
 If yes, a) % of loan %
 b) Interest rate % p.a.
 c) Period of loan years

CORPORATE OFFICE

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Customers Service Centres

Ahmedabad : 401, Sears Towers, Nr. Panchwati, Gulbai Tekra, Ahmedabad 380 006. Tel: (079) 642 1095/96; **Bangalore** : 15/16, Vayudooth Chambers, Ground Floor, Trinity Circle, M. G. Road, Bangalore 560 001. Tel: (080) 532 3789, 532 3675; **Baroda** : Midas Business Centre, 3rd Floor, Landmark Building, Race Course Circle, Baroda 390 007. Tel: (0265) 357 101-04, 339343; **Chandigarh** : S.C.O. 16-17, 2nd Floor, Sector 9-D, Madhya Marg, Chandigarh 160 017. Tel: (0172) 745 302/3; **Chennai** : No. 22/4, Aashika Chambers, Chamiers Road, Teynampet, Chennai 600 018. Tel: (044) 433 8228/9; **Goa** : Shop No. 7, Ground Floor, Kamat Chambers, Opp. Hotel Neptune, Menezes Braganza Road, Panjim 403 001. Tel: (0832) 424 520/511; **Hyderabad** : L. B. Bhavan, 6-3-550 Somajiguda, (Opp. Medinova), Hyderabad 500 082. Tel: (040) 651 0099/100; **Jaipur** : 305, 3rd Floor, Ganpati Plaza, M. I. Road, Jaipur 302 001. Tel: (0141) 388 724/362 257; **Kanpur** : 206 Krishna Tower, 2nd Floor, 15/63 Civil Lines, Opp. U. P. Stock Exchange, Kanpur 208 001. Tel: (0512) 558 455, 303 520/523; **Kochi** : No. 6, 3rd Floor, Emgee Square, M. G. Road, Kochi 682 035. Tel: (0484) 353 199/374 687; **Kolkata** : 124, Lords, 1st Floor, 7/1, Lord Sinha Road, Kolkata 700 071. Tel: (033) 282 4077/82; **Lucknow** : Office No. 6, Ground Floor, Saran Chambers-I, 5 Park Road, Lucknow 226 001. Tel: (0522) 237 723/17; **Ludhiana** : SCO 147, 4th Floor, Feroze Gandhi Market, Ludhiana 141 001. Tel: (0161) 413 101/102; **Mangalore** : 1st Floor, S. L. Chambers, Near Bunt's Hostel Road, Karangalpaday, Mangalore 575 003. Tel: (0824) 492 179; **Mumbai** : 3rd Floor, Sai Nara, North Avenue & Linking Road Junction, Santacruz (W), Mumbai 400 054. Tel: (022) 605 2153/54, 604 0211; **New Delhi** : 206, Ashoka Estate, 2nd Floor, 24, Barakhamba Road, New Delhi 110 001. Tel: (011) 375 2515/16/17/18; **Patna** : 306, Ashiana Harnivas, Dak Bunglow Road, Patna 800 001. Tel: (0612) 230 483; **Pune** : 1184/4, 3&4 Ground Floor, Gokul Nagar, Dynaneshwar Paduka Chowk, Fergusson College Road, Pune 411 005. Tel: ((020) 4028844; **Bhubaneshwar** : 9861054007; **Coimbatore**: 9843070899; **Guwahati** : 9864025593; **Jamshedpur** : 9835039771; **Ranchi** : 9835039770; **Surat** : 9824272250; **Trivandrum** : 9847012200; **Vijayawada**: (0866) 576 729, 9848050868; **Vishakapatnam** : G-8, Rams Plaza, Diamond Park Lane, Dwarakanagar, Vishakapatnam 530 016. Tel: (0891) 666 333/9848194249.

* 1) Rankings for The CNBC India - BNP Paribas Mutual Fund of the Year Awards 2002 have been done using the Moody's Investors Service methodology of measuring the consistency of a fund's risk adjusted performance relative to its category. 2) Only open-ended mutual fund schemes with minimum 1 year track record and a minimum asset size (as a percentage of total category asset size) have been considered for these awards. 3) The rankings for these awards have been done on past performance and are not to be used as indicators or forecasts of future performance of the funds ranked.