

Assets Under Management  
 (As on November 30, 2001)  
 Rs. 7,022.47 crores

November 2001



Dileep Madgavkar  
 Chief Investment Officer

## MARKET OVERVIEW

### Equity Market

The month of November saw the continued uptrend in the bourses. The Sensex and the Nifty rose 10% and 9.8% respectively with almost all the sectors recording gains over the previous month. ET-Mindex (up 28.6%) did much better than the Nasdaq (up 14.4% m-o-m) by nearly 14 percentage points. TMT was back in focus with an all round run-up in stocks. The smaller market capitalization stocks recovered significantly more sharply from their beaten down lows. Market is back to the pre September 11 levels and most of the sectors have recovered their losses. Among other sectors that have continued their rally for the second successive month, were Telecom equipments (up 32%), Auto and Metals (up 17% each). During the month, FMCG sector virtually did not participate in the rally, with a muted 0.2% gain over the last month.

During this time most of the US companies carry out their budgeting exercise for the calendar year 2002. Indian software companies would be keenly following the developments to begin preparation for the year ahead.

The long awaited clearance for futures trading was announced by SEBI in 31 stocks. FII's would be also allowed to participate in this segment. This would clearly open up one more window of opportunity for market participants and increase liquidity.

Government has in the last few days made some important announcements in the disinvestments process. It has invited bids for IBP and VSNL in the first week of December. We have already seen disinvestments of Hindustan Teleprinters Limited and CMC being successfully completed. The cabinet committee has also decided to divest IPCL in two phases. Clearly, these are steps in the right direction.

With cement numbers continuing to surprise positively with higher despatches month on month and auto companies, specifically two wheelers, doing significantly better, we see that there are good bottom up stories available at all times. Pharma saw a silent month as there were minor set backs but the fundamentals of the sector remains intact.

December has been, historically a month of mixed fortunes just before the week long Christmas holidays and year ending for FII's. The indices are back to their pre September levels. With the system flush with liquidity and equity risk premium at all time high, we may see the markets pausing only to consolidate before continuing it's upward trend in the new-year.

### Debt Market

What a month it was!! It has been probably the best month ever for the Government Bond Markets. The bonds in the long end posted handsome gains throughout the month, a result of which was a huge drop in the yields for the bonds. The trigger for buying came in the form of Cash Reserve Requirement money coming to the system. Further positives came in the form of Fed Rate Cut in the US, Low Inflation numbers and favorable comments by the finance minister and RBI Governor. The bullishness, which started after the rate cuts were announced in the credit policy, continued in full steam and large party of the rally was fuelled due to buying by the investor community. The rally was also aided by lack of excessive supply from either the government or RBI. The rally halted only after the Open Market Operations sales of Rs. 6,500 crore worth of bonds across maturities by the Central bank.

This month the government borrowed Rs. 10,000 Crores through combination of a twin auction of fourteen and six year securities & a private placement of Rs. 4,000 crores of 25 year paper. For the first time there was an issue of a floating rate note linked with the 364 day T-Bill cut off. The auctions were well bid. With this month's borrowing the government has completed 90.7% of the gross budgeted borrowing program.

Call rates started very high going over 15-20% on the reporting Friday, but for the rest of the month were low and most of the time hugging the bank rate. Short-term rates remained static, the Yields on 90-day Commercial Paper rates for P1+ manufacturing companies' running around 7.50% levels. The Corporate Bond continued to lag and spreads continued around 140-150 bps. We expect the spreads to come down towards the beginning of next year.

The Macro Economic environment remains favorable. The inflation numbers continue to remain low. Credit growth continues to be lackluster and liquidity is abundant. With Government having completed most of the budgeted borrowing and even accounting for a shortfall in revenues the additional supply is unlikely to pose a problem in the current scenario. Going forward, we have to watch for the moves from the government in terms of changes in administered savings rate and the final shape of Fiscal Responsibility Act.

Given the above factors, the outlook for debt market is stable going forward. We expect modest returns in the near term and a favorable bias for interest rates to continue in the medium term.

# PRUICICI Income Plan

Figures as on 30th November, 2001

(Open-ended Debt Fund)

## OBJECTIVE

To generate income through investments in a range of debt and money market instruments of various maturities and maintaining the optimum balance of yield, safety and liquidity.

## INVESTMENT HORIZON

Suitable for investors looking for steady returns at relatively low risk across a medium to long term horizon.

## INVESTMENT OPTIONS

Investors under the Prudential ICICI Income Plan have the choice of Growth option, Dividend option or the Dividend Reinvestment option.

Portfolio			
Name	Agency	Rating	% to NAV
<b>NCDs/Bonds (Listed)</b>			
✓ Reliance Industries	CRISIL	AAA	5.65%
✓ GE Capital	CRISIL	AAA	5.36%
IDBI	CRISIL	AA+	5.09%
Reliance Petroleum	CRISIL	AA+	3.00%
ICICI	ICRA	LAAA	2.14%
State Bank Of India	CRISIL	AAA	1.90%
Tata Power Supply	CRISIL	AAA	1.69%
Power Finance Corporation	CRISIL	AAA	1.61%
HDFC	CRISIL	AAA	1.55%
Grasim Industries	CARE	AAA	1.51%
Indian Railway Finance	ICRA	LAAA	1.47%
Citibank	CRISIL	AAA	1.36%
Ford India	CRISIL	AA(FSO)	1.28%
ICICI	CRISIL	AAA	1.24%
Associates India Financial	CRISIL	AAA	1.22%
HDFC	ICRA	LAAA	1.21%
IL & FS	CRISIL	AAA	1.17%
Citicorp Finance	CRISIL	AAA	0.87%
Rabobank India Finance	CRISIL	P1+	0.86%
TISCO	CRISIL	P1+	0.79%
IPCL	Unrated		0.79%
Indian Railway Finance	ICRA	LAAA(SO)	0.75%
Stanchart Grindlays Bank	ICRA	LAAA	0.74%
IDFC	ICRA	LAAA	0.74%
Exim Bank	CRISIL	AAA	0.72%
Sterlite Industries	CRISIL	AA+	0.70%
Bharti Mobile	CRISIL	AA+(SO)	0.70%
Larsen & Toubro	CRISIL	AA+	0.70%
Bharat Heavy Electricals	CRISIL	AAA	0.69%
Indian Railway Finance	ICRA	AAA(SO)	0.63%
Gujarat Ambuja	FITCH	INDAAA	0.60%
Associates India Financial	CRISIL	AAA(FSO)	0.52%
Mahavir Spinning Mills	CRISIL	AA-	0.52%
Tata Finance	CRISIL	A-	0.51%
GE Capital	ICRA	LAAA	0.51%
Abn Amro Bank	CRISIL	AAA	0.39%
NALCO	CRISIL	AAA	0.38%
Larsen & Toubro	CRISIL	AAA	0.38%
Coromandel Fertilisers	CRISIL	AA	0.36%
Hindustan Inks & Resins	CARE	AA+	0.36%
Nirma	ICRA	LAAA	0.35%
Sundaram Finance	ICRA	MAAA	0.35%
Tata Tea	ICRA	LAAA	0.35%
Great Eastern Shipping	CRISIL	AAA	0.35%
Madras Cements	CRISIL	AA	0.35%
Honeywell International	Unrated		0.35%
Bayer India	Unrated		0.35%
Agrevo India	CARE	AAA	0.34%
Hero Cycles	CRISIL	AA+	0.34%
Gujarat State Fertilisers & Chemicals	ICRA	LA-	0.34%
Sterlite Industries	CRISIL	P1+	0.31%
Tata Power	ICRA	LAAA	0.29%
ITC Bhadrachalam Paper@	Unrated		0.28%
E.I.D. Parry	CRISIL	AA-	0.21%
Bank Of Baroda	ICRA	LAAA	0.20%
Gujarat Ambuja	Unrated		0.19%
Gujarat Gas	CRISIL	AA+	0.18%
Hindalco Industries	CRISIL	AAA	0.18%
Indian Railway Finance	CRISIL	AAA	0.18%
GE Capital	CRISIL	P1+	0.17%
Peoples Financial Services	CRISIL	AAA	0.13%
Sterlite Industries	CRISIL	AA	0.11%
IOC	ICRA	LAAA	0.11%
Gujarat Ambuja	CRISIL	AA+	0.11%
Konkan Railway	CRISIL	AAA(SO)	0.08%
TVS Suzuki	CARE	AA+	0.07%
Wockhardt Life Science	CRISIL	A	0.05%
ACC	ICRA	LAA-	0.03%
Wockhardt	CRISIL	AA+	0.02%
			<b>59.03%</b>
<b>GOI Securities</b>			
✓ 11.03% GOI 2012	Sovereign		8.32%
✓ 11.50% GOI 2011	Sovereign		6.67%
✓ 11.40% GOI 2008	Sovereign		6.52%
11.90% GOI 2007	Sovereign		3.30%
11.30% GOI 2010	Sovereign		2.71%
11.99% GOI 2009	Sovereign		2.45%
10.71% GOI 2016	Sovereign		1.43%
12.00% GOI 2008	Sovereign		0.54%
13.05% GOI 2007	Sovereign		0.42%
<b>Sub Total</b>			
Accrued Interest			3.26%
Reverse Repo			1.54%
Cash, Call & Other Assets			3.81%
<b>TOTAL</b>			<b>100.00%</b>

@ Corporate Guarantee by ITC Limited ✓ = top 5 holdings

Performance Record (Income Plan – Growth Option)			
Dates	Period	NAV (Rs.)	Returns
29-Nov-01		15.59	
29-Nov-00	Last 12 months (365 days)	13.15	18.56% <sup>1</sup>
30-Nov-98	Last 36 months (1096 days)	10.46	14.23% <sup>1</sup>
09-Jul-98	Since allotment (1239 days)	10.00	13.98% <sup>1</sup>

<sup>1</sup> Compounded Annualised Returns.  
30th Nov, 01 was not a business day.

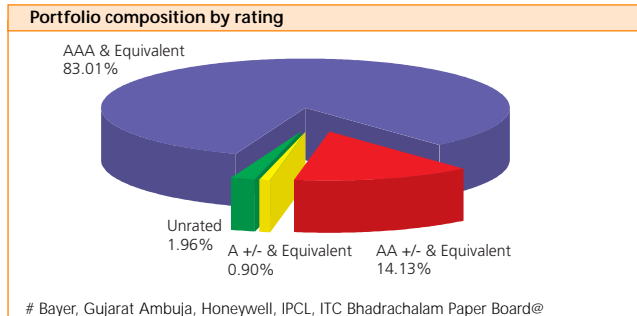
None of the past results shown should be considered a representation of future performance.

Fund Size	
	Rs. 2,939.61 Crores

Dividend History (Income Plan – Dividend Option)			
Record Date	Face Value (Rs.)	NAV (Rs.)	Dividend (Rs.)
30-Jun-99	10.00	11.29	1.08 per unit
16-Mar-00	10.00	11.10	0.84 per unit
25-Sep-00	10.00	10.49	0.35 per unit
22-Mar-01	10.00	10.87	0.55 per unit
21-Sep-01	10.00	10.75	0.60 per unit

Average Portfolio Maturity	
	4.3 years

Rating Profile			
Portfolio Composition		% to NAV	
AAA & Equivalent			
Bonds/NCDs	42.04%		
GOI Securities	32.36%		
Accrued Interest	3.26%		
Reverse Repo	1.54%		
Cash, Call & Other Assets	3.81%		
			83.01%
AA +/- & Equivalent			
AA+ Bonds/NCDs	11.27%		
AA Bonds/NCDs	2.10%		
AA- Bonds/NCDs	0.76%		
			14.13%
A +/- & Equivalent			
A Bonds	0.05%		
A- Bonds	0.85%		
			0.90%
Unrated#			1.96%
<b>TOTAL</b>			<b>100.00%</b>



Change in exit load w.e.f. 20th August, 2001		
• Entry Load	:	Nil
• Exit Load	:	0.50%, if redeemed within 6 months for purchase transaction upto Rs. 500,000. 0.25%, if redeemed within 3 months for purchase transaction of over Rs. 500,000
Summary	Rs. 500,000 & less	Over Rs. 500,000
Entry Load	NIL	NIL
Exit Load	0.50% if exit within 6 months	0.25% if exit within 3 months

**Note**  
Current guidelines permit disclosure of compounded annualised yield if the scheme has been in existence for more than one year. For funds in existence for less than one year, performance may be published in terms of total returns. In case of liquid plans performance can be published by simple annualisation of yields if performance figures are available for at least 30 days.

# PRUICICI Growth Plan

Figures as on 30th November, 2001

(Open-ended Equity Fund)

## OBJECTIVE

To seek to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities.

## INVESTMENT HORIZON

Suitable for investors seeking long-term capital appreciation through investments in equity and equity related securities.

## INVESTMENT OPTIONS

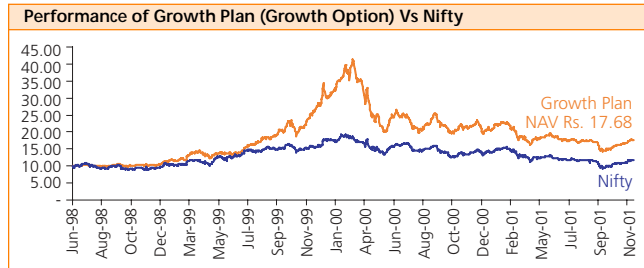
Investors under the Prudential ICICI Growth Plan have the choice of a Growth option, Dividend option or Dividend Reinvestment option.

Performance (Growth Plan – Growth Option)				
Date	Period	NAV (Rs.)	Returns	Relative to NSE50
29-Nov-01		17.68		
29-Nov-00	Last 12 months (365 days)	21.70	-18.53% <sup>1</sup>	-2.90%
30-Nov-98	Last 36 months (1097 days)	10.04	20.76% <sup>1</sup>	10.05%
09-Jul-98	Since allotment (1239 days)	10.00	18.28% <sup>1</sup>	15.15%

<sup>1</sup>Compounded Annualised Returns  
30th Nov, 2001 was not a Business Day

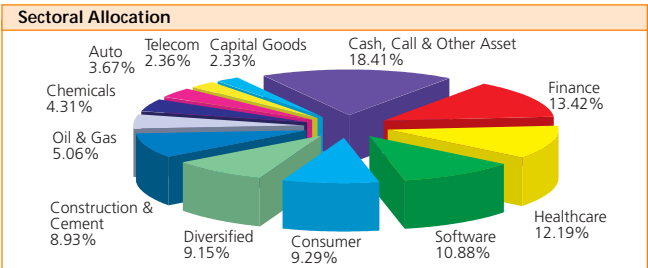
None of the past results shown should be considered a representation of future performance.

Dividend History (Growth Plan - Dividend Option)			
Record Date	NAV (Rs.)	Face Value (Rs.)	Dividend (Rs.)
30-Jun-99	14.07	10.00	1.80 per unit
16-Mar-00	30.05	10.00	10.00 per unit
01-Mar-01	12.54	10.00	1.20 per unit



Portfolio		
Company	Sector	% to NAV
<b>Equity</b>		
ACC	Construction & Cement	6.29%
Grasim Industries	Diversified	4.80%
ITC	Consumer	4.67%
Dr. Reddys Laboratories	Healthcare	4.59%
State Bank Of India	Finance	4.59%
Larsen & Toubro	Diversified	4.35%
Reliance Industries	Chemicals	4.31%
Cipla	Healthcare	4.13%
Hindustan Lever	Consumer	4.09%
Digital Equipments	Software	4.04%
Others Equities		35.73%
Accrued Interest		0.01%
Reverse Repo		14.76%
Cash, Call & Other Assets	Finance	3.64%
<b>TOTAL</b>		<b>100.00%</b>

**Fund size** Rs. 321.32 Crore



# PRUICICI FMCG Fund

Figures as on 30th November, 2001

(Open-ended FMCG Sectoral Fund)

## OBJECTIVE

To seek to generate long-term capital appreciation from a portfolio that is invested predominantly in equities of companies in the FMCG sector.

## INVESTMENT HORIZON

Sectoral fund, suitable for investors seeking an exposure to the FMCG Sector.

## INVESTMENT OPTIONS

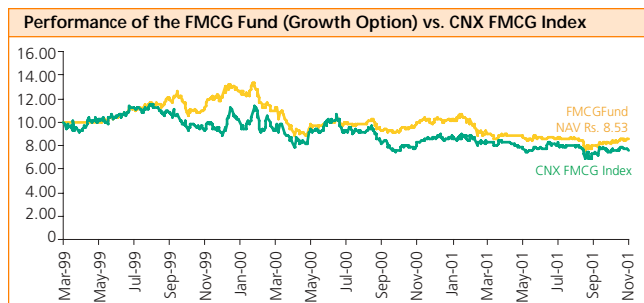
Investors under the Prudential ICICI FMCG Fund have the choice of a Growth option, Dividend option or Dividend Reinvestment option.

Performance (FMCG Fund – Growth Option)				
Dates	Period	NAV (Rs.)	Returns	Relative**
29-Nov-01		8.53		
29-Nov-00	Last 12 months (365 days)	9.86	-13.49% <sup>1</sup>	-2.67%
31-Mar-99	Since allotment (974 days)	10.00	-5.78% <sup>1</sup>	5.63%

\*\* Relative to CNX FMCG Index <sup>1</sup>Compounded Annualised Returns  
30th Nov, 2001 was not a Business Day

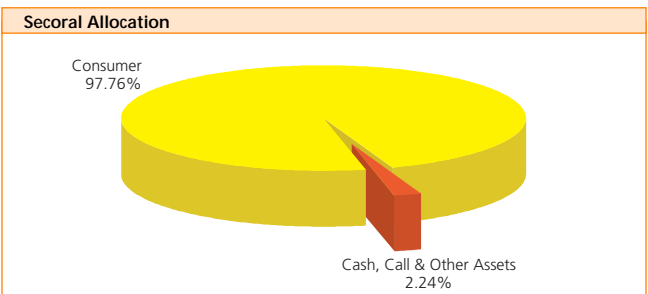
None of the past results shown should be considered representation of future performance.

Dividend history (FMCG Fund – Dividend Option)			
Record Date	NAV (Rs.)	Face Value (Rs.)	Dividend (Rs.)
16-Mar-00	11.45	10.00	1.00 per unit



Portfolio		
Name	Sector	% to NAV
<b>Equity</b>		
Hindustan Lever	Consumer	21.14%
ITC	Consumer	17.72%
Smithkline Beecham Consumer Health	Consumer	7.41%
Dabur	Consumer	7.38%
Nestle	Consumer	7.33%
Godrej	Consumer	6.94%
United Breweries	Consumer	6.36%
Britannia Industries	Consumer	6.25%
Colgate Palmolive	Consumer	5.66%
Cadbury	Consumer	5.06%
Others Equities		6.51%
Cash, Call & Other Assets		2.24%
<b>TOTAL</b>		<b>100.00%</b>

**Fund size** Rs. 54.74 crores



# PRUICICI Gilt Fund

Figures as on 30th November, 2001

(Gilt – Treasury: Open-ended Short-term Gilt Fund; Gilt – Investment: Open-ended Medium-term Gilt Fund)

## OBJECTIVE

To generate steady and consistent returns from a basket of Government Securities across various maturities.

## INVESTMENT HORIZON

Suitable for investors looking for steady returns at relatively low risk across: short to medium term horizon – Treasury Plan, medium to long term horizon – Investment Plan.

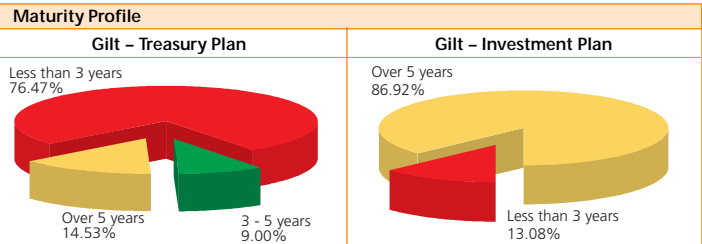
## INVESTMENT OPTIONS

Investors under the Prudential ICICI Gilt Fund have the choice of a Growth option, Dividend option or Dividend Reinvestment option.

Performance (Gilt Fund – Growth Option)					
Date	Period	Treasury Plan		Investment Plan	
		NAV	Returns	NAV	Returns
29-Nov-01		13.1590		15.0776	
29-Nov-00	Last 12 months (365 days)	11.5347	14.08% <sup>1</sup>	11.5929	30.06% <sup>1</sup>
19-Aug-99	Since allotment (833 days)	10.0000	12.78% <sup>1</sup>	10.0000	19.71% <sup>1</sup>

<sup>1</sup> Compounded Annualised Returns. 30th Nov. 2000 and 30th Nov. 2001 were not working days.

None of the past results shown should be considered representation of future performance.



Portfolio			
Treasury Plan		Investment Plan	
Name	% to NAV	Name	% to NAV
13.82% GOI 2002	25.15%	11.40% GOI 2008	22.19%
11.98% GOI 2004	22.37%	11.50% GOI 2011	21.28%
11.90% GOI 2007	9.62%	11.03% GOI 2012	19.29%
11.19% GOI 2005	9.00%	10.71% GOI 2016	8.80%
13.80% GOI 2002	8.22%	11.30% GOI 2010	5.97%
11.15% GOI 2002	6.56%	11.99% GOI 2009	4.54%
13.05% GOI 2007	4.91%	9.85% GOI 2015	2.78%
12.69% GOI 2002	1.84%	12.00% GOI 2008	2.07%
Accrued Interest	2.29%	Accrued Interest	1.60%
Cash, Call & Other Assets	10.04%	Reverse Repo	5.70%
		Cash, Call & Other Assets	5.78%
<b>TOTAL</b>	<b>100.00%</b>	<b>TOTAL</b>	<b>100.00%</b>

Fund Size			
Treasury Plan	Rs. 125.85 crores		
Investment Plan	Rs. 410.14 crores		
Average Maturity			
Treasury Plan	2.05 years		
Investment Plan	8.31 years		
Dividend history (6 months) (Gilt Fund – Treasury Plan – Dividend Option)			
Record Date	NAV (Rs.)	Face Value (Rs.)	Dividend (Rs.)
18-Aug-00	10.2177	10.0000	0.1200 per unit
17-Nov-00	10.3803	10.0000	0.1900 per unit
20-Feb-01	10.5269	10.0000	0.2500 per unit
07-Jun-01	10.5582	10.0000	0.2899 per unit
16-Aug-01	10.5846	10.0000	0.2500 per unit
22-Nov-01	10.6065	10.0000	0.3000 per unit
Dividend history (Gilt Fund – Investment Plan – Dividend Option)			
Record Date	NAV (Rs.)	Face Value (Rs.)	Dividend (Rs.)
18-Feb-00	10.9973	10.0000	0.625 per unit
18-Aug-00	10.4788	10.0000	0.330 per unit
20-Feb-01	11.1520	10.0000	0.600 per unit
16-Aug-01	11.4616	10.0000	0.750 per unit

# PRUICICI Tax Plan

Figures as on 30th November, 2001

(Open-ended Equity Linked Saving Scheme)

## OBJECTIVE

To seek to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities.

## INVESTMENT HORIZON

Suitable for investors seeking tax rebate under Section 88 of the Income-tax Act, 1961.

## INVESTMENT OPTIONS

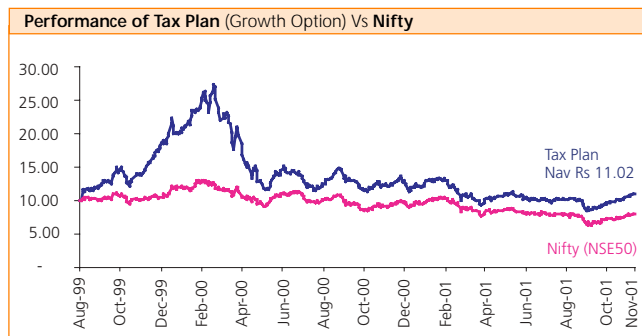
Investors under the Prudential ICICI Tax Plan have the choice of a Growth option, Dividend option or Dividend Reinvestment option.

Performance (Tax Plan - Growth Option)				
Date	Period	NAV	Returns	Relative*
29-Nov-01		11.02		
29-Nov-00	Last 12 months (365 days)	12.42	-11.27% <sup>1</sup>	-1.05%
19-Aug-99	Since allotment (833 days)	10.00	4.35% <sup>1</sup>	13.99%

\*Relative to NSE 50 <sup>1</sup>Compounded Annualized Returns  
30th Nov-01 was not a Business Day

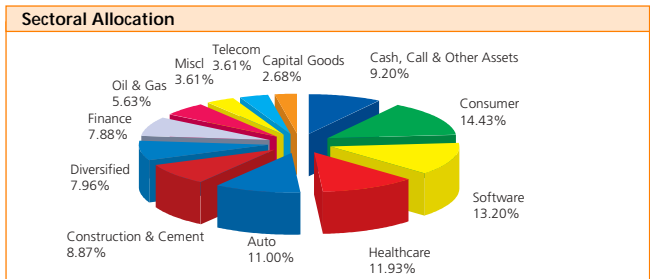
None of the past results shown should be considered representation of future performance.

Dividend History (Tax Plan – Dividend Option)			
Record Date	NAV (Rs.)	Face Value (Rs.)	Dividend (Rs.)
16-Mar-00	22.06	10.00	6.00 per unit



Portfolio		
Name	Sector	% to NAV
<b>Equity</b>		
ACC	Construction & Cement	4.60%
Ranbaxy Laboratories	Healthcare	4.54%
Bajaj Auto	Auto	4.48%
United Breweries	Consumer	4.46%
ITC	Consumer	4.29%
State Bank of India	Finance	4.20%
Larsen & Toubro	Diversified	4.10%
Cipla	Healthcare	4.06%
Grasim Industries	Diversified	3.86%
Hero Honda	Auto	3.74%
Others Equities		48.47%
Cash, Call & Other Assets		9.20%
<b>TOTAL</b>		<b>100.00%</b>

Fund Size
Rs. 59.70 crores



Figures as on 30th November, 2001

## OBJECTIVE

To generate reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments in money market and debt securities.

## INVESTMENT HORIZON

Suitable for investors looking for short-term investment at relatively low risk.

## INVESTMENT OPTIONS

Investors under the Prudential ICICI Liquid Plan have the choice of a Growth option or Dividend Reinvestment option.

Portfolio			
Name	Agency	Rating	% to NAV
<b>NCDs/Bonds</b>			
GE Capital	CRISIL	AAA	10.71%
IDBI	CRISIL	AA+	3.43%
Nirma	ICRA	A1+	2.59%
IL & FS	ICRA	LAAA	2.45%
Larsen & Toubro	CRISIL	P1+	1.30%
Mahindra & Mahindra	CRISIL	P1+	1.30%
Hero Honda Finance	CRISIL	P1+	0.97%
Citicorp Finance	CRISIL	P1+	0.81%
HDFC	ICRA	LAAA	0.66%
Ashok Leyland Finance	CRISIL	P1+	0.65%
Sterlite Optical	CRISIL	P1+	0.65%
Sterlite Industries	CRISIL	P1+	0.65%
Cholamandalam Investment & Fin.	CRISIL	P1+	0.65%
Indian Hotels	ICRA	A1+	0.64%
Rhone Poulenc Agrochemicals	CRISIL	P1+	0.64%
Rabo India Finance	CRISIL	P1+	0.64%
IL & FS	CRISIL	AAA	0.55%
Kotak Mahindra Primus	CRISIL	P1+	0.53%
Associates India Financial	CRISIL	P1+	0.48%
Glenmark Pharmaceuticals	CRISIL	P1+	0.46%
Larsen & Toubro	CRISIL	AA+	0.46%
Citicorp-Maruti	CRISIL	AAA	0.33%
Citifinancial Retail Services	ICRA	MAAAA	0.33%
Hero Cycles	CRISIL	P1+	0.32%
HDFC	CRISIL	AAA	0.26%
Nirma	ICRA	LAAA	0.26%
Citicorp-Maruti	CRISIL	P1+	0.16%
			<b>32.88%</b>
<b>Commercial Paper</b>			
IOC	CRISIL	P1+	9.89%
IPCL	CRISIL	P1+	6.02%
BPCL	CRISIL	P1+	5.91%
HPCL	CRISIL	P1+	4.64%
Grasim Industries	CARE	PR1+	3.49%
Larsen & Toubro	CRISIL	P1+	3.20%
HDFC	CRISIL	P1+	2.86%
HDFC	ICRA	A1+	2.10%
BASF	CRISIL	P1+	0.99%
Coromandel Fertilisers	CRISIL	P1+	0.96%
E.I.D. Parry	CRISIL	P1+	0.64%
Tata SSL	CRISIL	P1+	0.64%
TISCO	CRISIL	P1+	0.64%
Tube Investments	CRISIL	P1+	0.64%
Tata Coffee	ICRA	A1+	0.64%
Sony India	CRISIL	P1+	0.64%
Stock Trading Corporation	CRISIL	P1+	0.64%
Tata Tea	CRISIL	P1+	0.63%
Mahindra & Mahindra	CRISIL	P1+	0.62%
Ramco Industries	ICRA	A1+	0.57%
Electrosteel Castings	CRISIL	P1+	0.35%
Dabur	CRISIL	P1+	0.32%
Sundram Fastners	CRISIL	P1+	0.32%
ACC	ICRA	A1+	0.32%
Tata Coffee	CRISIL	P1+	0.32%
GE Capital	CRISIL	P1+	0.32%
			<b>48.31%</b>
Accrued Interest			1.27%
Cash, Call & Other Assets			17.54%
<b>TOTAL</b>			<b>100.00%</b>

Performance (Liquid Plan – Growth Option)			
Date	Period	NAV (Rs.)	Returns
30-Nov-01		13.6200	
31-Oct-01	Last 1 month (29 days)	13.5389	7.29% <sup>1</sup>
04-May-01	Last 3 months (209 days)	13.0267	7.92% <sup>1</sup>
31-May-01	Last 6 months (182 days)	13.1141	7.69% <sup>1</sup>
24-Jun-98	Since allotment (1254 days)	10.0000	9.40% <sup>2</sup>

<sup>1</sup>Annualized Absolute Returns <sup>2</sup>Compounded Annualized Returns

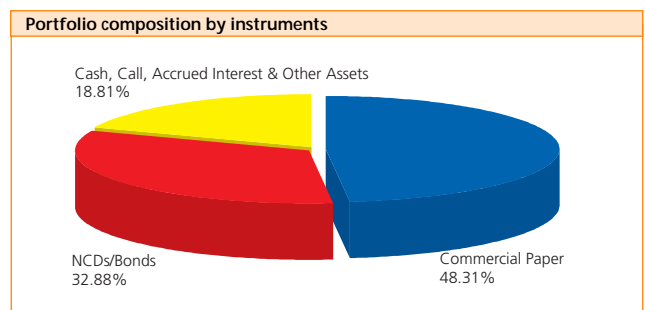
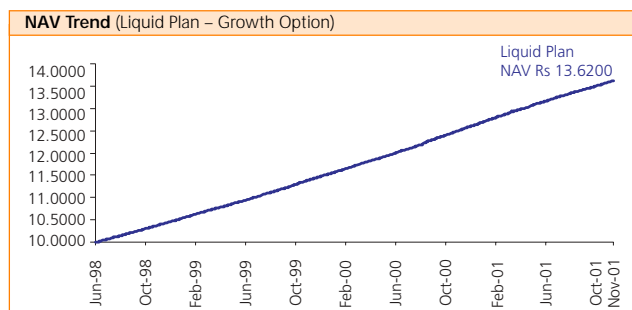
None of the past results shown should be considered representation of future performance.

Fund size	
	Rs. 1,546.07 crores

Dividend History (Liquid Plan – Dividend Reinvestment Option) (Last 8 months)			
Record date	Face Value (Rs.)	NAV (Rs.)	Dividend (Rs.)
03-Apr-01	10.0000	11.8404	0.01920
09-Apr-01	10.0000	11.8358	0.01540
16-Apr-01	10.0000	11.8363	0.01580
23-Apr-01	10.0000	11.8353	0.01500
01-May-01	10.0000	11.8385	0.01780
08-May-01	10.0000	11.8357	0.01540
14-May-01	10.0000	11.8344	0.01430
21-May-01	10.0000	11.8391	0.01820
28-May-01	10.0000	11.8378	0.01710
05-Jun-01	10.0000	11.8382	0.01910
11-Jun-01	10.0000	11.8324	0.01380
18-Jun-01	10.0000	11.8343	0.01590
25-Jun-01	10.0000	11.8341	0.01590
02-Jul-01	10.0000	11.8367	0.01700
09-Jul-01	10.0000	11.8359	0.01620
16-Jul-01	10.0000	11.8373	0.01700
23-Jul-01	10.0000	11.8356	0.01600
30-Jul-01	10.0000	11.8349	0.01530
06-Aug-01	10.0000	11.8180	0.01540
13-Aug-01	10.0000	11.8180	0.01540
22-Aug-01	10.0000	11.8399	0.01990
27-Aug-01	10.0000	11.8302	0.01120
03-Sep-01	10.0000	11.8355	0.01600
10-Sep-01	10.0000	11.8341	0.01530
17-Sep-01	10.0000	11.8311	0.01360
24-Sep-01	10.0000	11.8340	0.01590
02-Oct-01	10.0000	11.8351	0.01930
08-Oct-01	10.0000	11.8295	0.01260
15-Oct-01	10.0000	11.8327	0.01550
22-Oct-01	10.0000	11.8342	0.01690
29-Oct-01	10.0000	11.8322	0.01590
06-Nov-01	10.0000	11.8331	0.01640
12-Nov-01	10.0000	11.8312	0.01470
19-Nov-01	10.0000	11.8309	0.01440
26-Nov-01	10.0000	11.8311	0.01460

Rating Profile	
AAA & Equivalent	
NCDs / Bonds	28.99%
Commercial Paper	48.31%
Accrued Interest	1.27%
Cash, Call & Other Assets	17.54%
	<b>96.11%</b>
AA+/- & Equivalent	
NCDs / Bonds	3.89%

Average Portfolio Maturity	
	2 months 6 days



# PRUICICI Technology Fund

Figures as on 30th November, 2001

(Open-ended Equity Fund)

## OBJECTIVE

To generate long-term capital appreciation by investing in equity & equity related securities of technology intensive companies.

## INVESTMENT HORIZON

Suitable for investors who seek an exposure to IT, Telecom, Life Sciences and Media sectors.

## INVESTMENT OPTIONS

Investors under the Prudential ICICI Technology Fund have the choice of a Growth option, Dividend option or Dividend Reinvestment option.

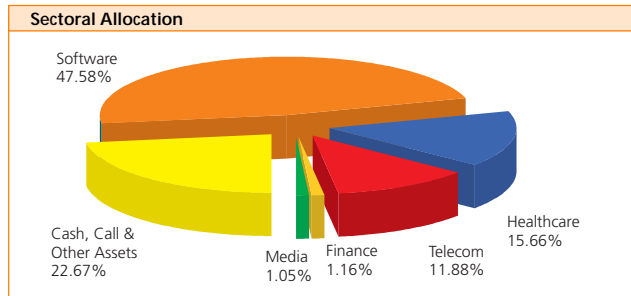
Performance Records (Technology Fund - Growth Option)				
Dates	Period	NAV (Rs.)	Returns	Relative to MINDEX*
29-Nov-01		2.80		
29-Nov-00	Last 12 months (365 days)	5.34	-47.57% <sup>1</sup>	3.52%
03-Mar-00	Since allotment (636 days)	10.00	-51.84% <sup>1</sup>	7.79%

<sup>1</sup>CAGR \* An index created by the Economic Times 30th Nov-01 was not a Business Day.

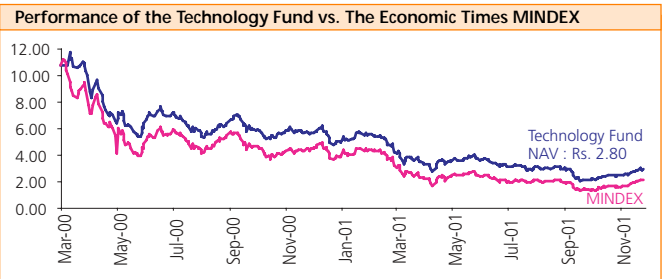
None of the past results shown should be considered representation of future performance.

Dividend History – Technology Fund (Dividend Option)	
Dividend has not been declared in the Technology Fund	

Fund size	
Rs. 147.65 crores	



Portfolio		
Name	Sector	% to NAV
Satyam Computer	Software	14.88%
Digital Equipments	Software	10.76%
Infosys Technologies	Software	7.63%
HCL Technologies	Software	7.08%
Ranbaxy Laboratories	Healthcare	6.03%
VSNL	Telecom	5.99%
Cipla	Healthcare	4.56%
Dr. Reddys Laboratories	Healthcare	4.17%
Sterlite Optical	Telecom	2.92%
Aksh Optifibre	Telecom	1.98%
Others Equities		11.33%
Accrued Interest		0.01%
Reverse Repo		16.06%
Cash, Call & Other Assets		6.60%
<b>TOTAL</b>		<b>100.00%</b>



# PRUICICI Balanced Fund

Figures as on 30th November, 2001

(Open-ended Balanced Fund)

## OBJECTIVE

To seek to generate long-term capital appreciation and current income from a portfolio that is invested in equity and equity related securities as well as in fixed income & money market securities.

## INVESTMENT HORIZON

Suitable for investors seeking long term capital appreciation and current income.

## INVESTMENT OPTIONS

Investors under the Prudential ICICI Balanced Fund have the choice of a Growth option, Dividend option or Dividend Reinvestment option.

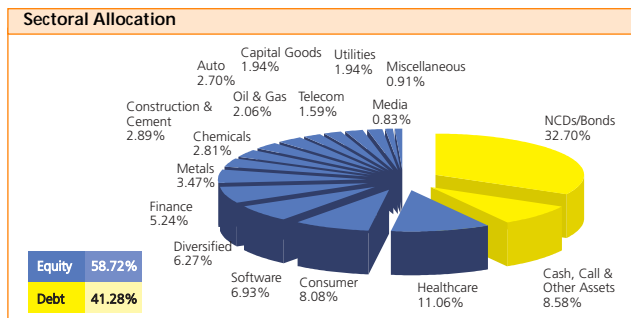
Performance (Balanced Fund – Growth Option)				
Date	Period	NAV (Rs.)	Returns	
29-Nov-01		8.69		
29-Nov-00	Last 12 months (365 days)	9.53	-8.81% <sup>1</sup>	
03-Nov-99	Since allotment (757 days)	10.00	-6.55% <sup>1</sup>	

<sup>1</sup> Compounded Annualised Returns 30th Nov-01 was not a Business Day.

None of the past results shown should be considered representation of future performance.

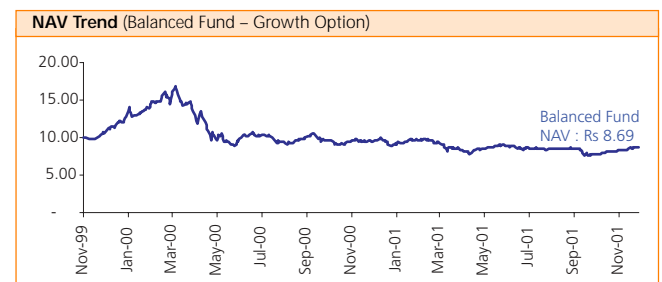
Fund Size	
Rs. 206.19 crores	

Dividend History (Balanced Fund – Dividend Option)			
Record Date	NAV (Rs.)	Face Value (Rs.)	Dividend (Rs.)
16-Mar-00	14.17	10.00	1.00 per unit



Top 5 Equity holdings		
Name	Sector	% to NAV
Grasim Industries	Diversified	4.24%
Ranbaxy Laboratories	Healthcare	4.19%
ITC	Consumer	4.17%
Hindustan Lever	Consumer	3.91%
Infosys Technologies	Software	3.12%
<b>TOTAL</b>		<b>19.63%</b>

Top 5 Debt holdings			
Name	Agency	Rating	% to NAV
IL & FS	CRISIL	AAA	2.64%
Reliance Industries	CRISIL	AAA	2.64%
Indian Railway Finance	ICRA	LAAA	2.63%
E.I.D. Parry	CRISIL	AA-	2.52%
Reliance Petroleum	CRISIL	AA+	2.51%
<b>TOTAL</b>			<b>12.94%</b>



# PRUICICI

## Fixed Maturity Plan

(Open-ended Debt Fund)

Figures as on 30th November, 2001

### OBJECTIVE

To seek to generate regular returns through investments in debt securities

### INVESTMENT HORIZON

Suitable for investors who have a fixed investment horizon of approximately 90 days, 182 days and 379 days.

### INVESTMENT OPTIONS

Investors under the Fixed Maturity Plan have the choice of Cumulative option, Dividend option or the Dividend Reinvestment option.

Portfolio [Fixed Maturity Plan - Quarterly (Series 1)]			
Name	Agency	Rating	% to NAV
<b>NCDs/Bonds</b>			
GE Capital	CRISIL	AAA	11.05%
Nirma	ICRA	A1+	11.05%
Ashok Leyland Finance	CRISIL	P1+	6.63%
IL & FS	CRISIL	AAA	6.63%
Associates India Financial	CRISIL	P1+	4.64%
Mahindra & Mahindra	CRISIL	P1+	4.42%
IDBI	CRISIL	AA+	2.14%
			<b>46.56%</b>
<b>Commercial Paper</b>			
HPCL	CRISIL	P1+	10.83%
Larsen & Toubro	CRISIL	P1+	8.69%
HDFC	CRISIL	P1+	8.65%
IOC	CRISIL	P1+	6.93%
IPCL	CRISIL	P1+	6.50%
E.I.D. Parry	CRISIL	P1+	4.33%
Tata Coffee	CRISIL	P1+	2.16%
ACC	ICRA	A1+	2.12%
Berger Paints India	CRISIL	P1+	1.30%
			<b>51.51%</b>
Accrued Interest			1.52%
Cash, Call & Other Assets			0.41%
<b>TOTAL</b>			<b>100.00%</b>

Portfolio [Fixed Maturity Plan - Quarterly (Series 2)]			
Name	Agency	Rating	% to NAV
<b>NCDs/Bonds</b>			
GE Capital	CRISIL	AAA	13.83%
Ashok Leyland Finance	CRISIL	P1+	9.22%
Raymond	CARE	PR1+	6.46%
Kotak Mahindra Primus	CRISIL	P1+	4.61%
			<b>34.12%</b>
<b>Commercial Paper</b>			
IOC	CRISIL	P1+	13.58%
IPCL	CRISIL	P1+	13.57%
Larsen & Toubro	CRISIL	P1+	13.52%
Ramco Industries	CRISIL	P1+	6.78%
Tube Investments	CRISIL	P1+	4.53%
GE Capital	CRISIL	P1+	4.52%
Mahindra & Mahindra	CRISIL	P1+	4.51%
Electrosteel Castings	CRISIL	P1+	4.07%
			<b>65.08%</b>
Accrued Interest			0.73%
Cash, Call & Other Assets			0.07%
<b>TOTAL</b>			<b>100.00%</b>

Portfolio [Fixed Maturity Plan - Half Yearly (Series 1)]			
Name	Agency	Rating	% to NAV
<b>NCDs/Bonds</b>			
GE Capital	CRISIL	AAA	12.93%
IL & FS	ICRA	LAAA	12.35%
IDBI	CRISIL	AA+	9.25%
Great Eastern Shipping	CRISIL	AAA	9.24%
HDFC	CRISIL	AAA	9.22%
Kotak Mahindra Primus	CRISIL	P1+	9.21%
Associates India Financial	CRISIL	P1+	8.29%
Punjab National Bank	ICRA	LAAA	7.43%
			<b>77.92%</b>
<b>Commercial Paper</b>			
Mahindra & Mahindra	CRISIL	P1+	8.87%
Accrued Interest			3.48%
Cash, Call & Other Assets			9.73%
<b>TOTAL</b>			<b>100.00%</b>

Portfolio [Fixed Maturity Plan - Half Yearly (Series 2)]			
Name	Agency	Rating	% to NAV
<b>NCDs/Bonds</b>			
Associates India Financial	CRISIL	P1+	14.75%
IL & FS	CRISIL	AAA	14.75%
Kotak Mahindra Primus	CRISIL	P1+	11.80%
IDBI	CRISIL	AA+	11.42%
			<b>52.72%</b>
<b>Commercial Paper</b>			
BASF	CRISIL	P1+	14.71%
GE Capital	CRISIL	P1+	14.15%
Mahindra & Mahindra	CRISIL	P1+	11.55%
			<b>40.41%</b>
Accrued Interest			1.25%
Cash, Call & Other Assets			5.62%
<b>TOTAL</b>			<b>100.00%</b>

Portfolio [Fixed Maturity Plan - Yearly (Series 1)]			
Name	Agency	Rating	% to NAV
<b>NCDs/Bonds</b>			
IL & FS	ICRA	LAAA	13.11%
Citicorp Finance	CRISIL	P1+	11.71%
Citicorp-Maruti	CRISIL	P1+	11.71%
Sterlite Industries	CRISIL	P1+	9.40%
Nirma	ICRA	LAAA	9.38%
GE Capital	CRISIL	AAA	9.36%
HDFC	CRISIL	AAA	9.36%
			<b>74.03%</b>
<b>Commercial Paper</b>			
Mahindra & Mahindra	CRISIL	P1+	13.75%
Accrued Interest			5.37%
Cash, Call & Other Assets			6.85%
<b>TOTAL</b>			<b>100.00%</b>

Portfolio [Fixed Maturity Plan - Yearly (Series 2)]			
Name	Agency	Rating	% to NAV
<b>NCDs/Bonds</b>			
Reliance Petroleum	CRISIL	AA+	13.09%
GE Capital	CRISIL	AAA	12.78%
Citicorp Finance	CRISIL	P1+	11.82%
Indian Railway Finance	ICRA	LAAA(SO)	10.17%
IL & FS	ICRA	LAAA	9.87%
IDBI	CRISIL	AA+	9.86%
Punjab National Bank	ICRA	LAAA	7.93%
Citicorp-Maruti	CRISIL	AAA	6.88%
Reliance Industries	CRISIL	AAA	5.02%
Mahindra & Mahindra	CRISIL	P1+	3.97%
			<b>91.39%</b>
<b>Commercial Paper</b>			
BASF	CRISIL	P1+	1.65%
Accrued Interest			5.00%
Cash, Call & Other Assets			1.96%
<b>TOTAL</b>			<b>100.00%</b>

Portfolio [Fixed Maturity Plan - Yearly (Series 3)]			
Name	Agency	Rating	% to NAV
<b>NCDs/Bonds</b>			
Reliance Petroleum	CRISIL	AA+	13.39%
Mahindra & Mahindra	CRISIL	P1+	13.21%
Kotak Mahindra Primus	CRISIL	P1+	13.18%
Citifinancial Retail Services	ICRA	A1+	13.14%
Rabo India Finance	CRISIL	P1+	13.14%
GE Capital	CRISIL	AAA	13.13%
TISCO	CRISIL	P1+	13.13%
			<b>92.32%</b>
Accrued Interest			2.12%
Cash, Call & Other Assets			5.56%
<b>TOTAL</b>			<b>100.00%</b>

Portfolio [Fixed Maturity Plan - Yearly (Series 4)]			
Name	Agency	Rating	% to NAV
<b>NCDs/Bonds</b>			
Rabo India Finance	CRISIL	P1+	12.97%
Kotak Mahindra Primus	CRISIL	P1+	12.19%
Citifinancial Retail Services	ICRA	A1+	12.15%
GE Capital	CRISIL	AAA	12.15%
TISCO	CRISIL	P1+	12.14%
IL & FS	ICRA	LAAA	12.09%
			<b>73.69%</b>
Accrued Interest			0.78%
Reverse Repo			0.00%
Cash, Call & Other Assets			25.53%
<b>TOTAL</b>			<b>100.00%</b>

Performance Records				
Date	FMP (Cumulative option)	Period	NAV (Rs)	Absolute Returns
22-Dec-00	Qtly Sr 1	Since allotment (342) days	10.0077	8.96%
22-Dec-00	Qtly Sr 2	Since allotment (310) days	10.0059	7.60%
22-Dec-00	Half Yrly Sr 1	Since allotment (342) days	10.0072	8.83%
23-Mar-01	Half Yrly Sr 2	Since allotment (251) days	10.0000	5.41%
22-Dec-00	Yrly Sr 1	Since allotment (342) days	10.0143	9.58%
23-Mar-01	Yrly Sr 2	Since allotment (251) days	10.0235	7.16%
25-Jun-01	Yrly Sr 3	Since allotment (157) days	10.0106	3.96%
21-Sep-01	Yrly Sr 4	Since allotment (69) days	10.0025	1.79%

None of the past results shown should be considered representation of future performance.

(Contd. ...)

# PRUICICI

## Fixed Maturity Plan

(Open-ended Debt Fund)

Figures as on 30th November, 2001

(Contd.)

Fund Size	
	Rs. 555.19 crores

NAV as of 29th November 2001#		
Scheme Name	Cumulative Option NAVs in Rs.	Dividend Option NAVs in Rs.
FMP Qlty Sr 1	10.9042	10.1679
FMP Qlty Sr 2	10.7667	10.0862
FMP Haly Yearly Sr 1	10.8909	10.3715
FMP Haly Yearly Sr 2	10.5409	10.1737
FMP Yrly Sr 1	10.9735	NA
FMP Yrly Sr 2	10.7413	NA
FMP Yrly Sr 3	10.4075	NA
FMP Yrly Sr 4	10.1811	NA

Dividend History [Fixed Maturity Plan - Quarterly (Series 1) - Dividend Option]			
Record Date	NAV (Rs)	Face Value	Dividend (Rs)
19-Mar-01	10.2387	10.00	0.1950 per unit
18-Jun-01	10.2678	10.00	0.2430 per unit
17-Sep-01	10.2021	10.00	0.1833 per unit

# 30th Nov, 01 was not a Business Day.

Dividend History [Fixed Maturity Plan - Quarterly (Series 2) - Dividend Option]			
Record Date	NAV (Rs)	Face Value	Dividend (Rs)
19-Apr-01	10.2315	10.00	0.1891 per unit
19-Jul-01	10.2250	10.00	0.2042 per unit

Dividend History [Fixed Maturity Plan - Quarterly (Series 3) - Dividend Option]			
Record Date	NAV (Rs)	Face Value	Dividend (Rs)
18-May-01	10.2258	10.0000	0.1875 per unit
19-Aug-01	10.3163	10.0000	0.2867 per unit
18-Nov-01	10.2037	10.0000	0.1847 per unit

Dividend History [Fixed Maturity Plan - Half Yearly (Series 1) - Dividend Option]			
Record Date	NAV (Rs)	Face Value	Dividend (Rs)
18-Jun-01	10.2315	10.0000	0.4397 per unit

Dividend History [Fixed Maturity Plan - Half Yearly (Series 2) - Dividend Option]			
Record Date	NAV (Rs)	Face Value	Dividend (Rs)
18-Sep-01	10.3640	10.0000	0.3303 per unit

Figures as on 31st October, 2001

# PRUICICI

## Monthly Income Plan\*

(\* An Open-ended Income Fund with no assured returns)

### OBJECTIVE

Seeks to generate regular income through investments in fixed income securities

### INVESTMENT HORIZON

Suitable for investors seeking regular income over the medium to long term

### INVESTMENT OPTIONS

Investors under the MIP\* have the choice of Cumulative option, Monthly / Quarterly / Half-yearly Dividend option, Dividend Re-investment option and the Automatic Encashment Plan.

Portfolio			
Name	Agency	Rating	% to NAV
<b>NCDs/Bonds</b>			
Grasim Industries	CRISIL	AAA	6.98%
NALCO	CRISIL	AAA	6.96%
Associates India Financial	CRISIL	AAA	5.89%
GE Capital	CRISIL	AAA	5.53%
Reliance Industries	CRISIL	AAA	5.08%
Hindalco Industries	CRISIL	AAA	4.99%
Reliance Petroleum	CRISIL	AA+	4.24%
Exim Bank	CRISIL	AAA	3.77%
Gujarat Gas	CRISIL	AA+	3.61%
Bharti Mobile	CRISIL	AA+(SO)	3.56%
HDFC	ICRA	LAAA	3.49%
Bharat Heavy Electricals	CRISIL	AAA	3.47%
IDBI	CRISIL	AA+	3.45%
TISCO	CRISIL	P1+	3.45%
IL & FS	ICRA	LAAA	3.44%
Gujarat Ambuja	FITCH	INDAAA	2.15%
Glenmark Pharmaceuticals	CRISIL	P1+	2.08%
Gujarat Ambuja	CRISIL	AA+	2.08%
Peoples Financial Services	CRISIL	AAA	1.54%
Power Finance Corporation	CRISIL	AAA	1.52%
Tata Power	ICRA	LAAA	1.44%
Indian Railway Finance	CRISIL	AAA(SO)	1.42%
Tata Power Supply	CRISIL	AAA	1.42%
Hero Cycles	CRISIL	AA+	1.39%
Peoples Financial Services	CRISIL	AAA(SO)	1.16%
Citicorp Finance	CRISIL	P1+	0.86%
Citicorp-Maruti	CRISIL	P1+	0.86%
IOC	ICRA	LAAA	0.72%
			<b>86.55%</b>
<b>Commercial Paper</b>			
GE Capital	CRISIL	P1+	1.65%
<b>GOI Securities</b>			
11.40% GOI 2008	Sovereign		1.67%
Accrued Interest			3.32%
Cash, Call & Other Assets			6.81%
<b>TOTAL</b>			<b>100.00%</b>

Dividend History (MIP* - Monthly Dividend Option) (Last 3 months)			
Record Date	Face Value (Rs)	NAV (Rs.)	Dividend/Unit
29-Nov-01	10.0000	10.3057	0.077
31-Oct-01	10.0000	10.2897	0.077
28-Sept-01	10.0000	10.2297	0.077

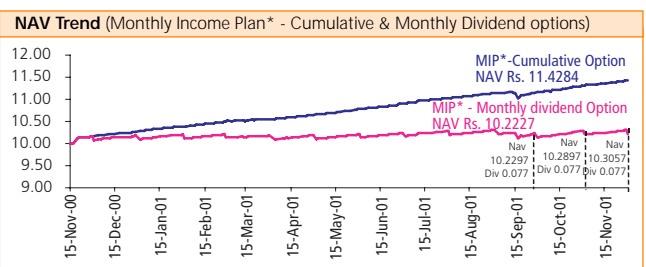
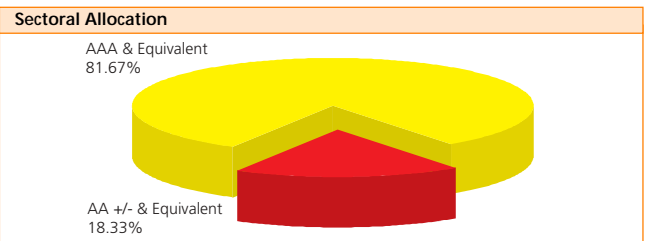
Dividend History (MIP* - Quarterly Dividend Option)			
Record Date	Face Value (Rs)	NAV (Rs.)	Dividend/Unit
31-Aug-01	10.0000	10.4869	0.250
31-May-01	10.0000	10.4079	0.230
28-Feb-01	10.0000	10.4953	0.300

Dividend History (MIP* - Half-Yearly Dividend Option)			
Record Date	Face Value (Rs)	NAV (Rs.)	Dividend/Unit
31-Aug-01	10.0000	10.7496	0.500
28-Feb-01	10.0000	10.4953	0.300

Performance Records (MIP* - Cumulative)			
Date	Period	NAV	Absolute Returns
30-Nov-01		11.4284	
10-Nov-00	Since allotment (384 days)	10.0000	14.28%

None of the past results shown should be considered representation of future performance.

Fund size	Average Maturity
Rs. 145.53 crores	1.74 years





# PRUDENTIAL ICICI Child Care Plan

Figures as on 30th November, 2001

(Child Care Plan – Study Plan & Gift Plan: Open-ended Fund)

## OBJECTIVE

**Child Care Plan – Study Plan** and **Gift Plan** seek to generate regular returns and capital appreciation respectively through investments in debt, money market and equity and equity related securities.

## INVESTMENT HORIZON

**Study Plan & Gift Plan** - Ideal for investors seeking current income and long term capital appreciation over low to medium term horizon.

## INVESTMENT OPTIONS

Investors under the Prudential ICICI Child Care Plan - Study Plan & Gift Plan can invest in Cumulative Option.

Top 5 Equity Holdings (CCP - Study Plan)		
Name	Sector	% to NAV
Sun Pharmaceuticals	Health Care	1.07%
India Cements	Construction & Cement	1.02%
Hindustan Lever	Consumer	0.79%
HDFC	Finance	0.78%
VSNL	Telecom	0.74%
<b>TOTAL</b>		<b>4.40%</b>

Debt Holdings (CCP - Study Plan)			
Name	Sector/Agency	Rating	% to NAV
11.03% GOI 2012	Sovereign		73.53%
Associates India Financial	CRISIL	AAA	7.67%
<b>TOTAL</b>			<b>81.20%</b>

Debt : Equity Ratio	Debt Equity	95.59% 4.40%
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Fund Size (CCP - Study Plan)	
	Rs. 6.62 Crores

Performance Records (CCP - Study Plan - Growth Option)			
Date	Period	NAV	Absolute Return
29-Nov-01		10.32	
05-Sep-01	Since allotment (85 days)	9.94	3.20%*

Note : 30th Nov-01 was not a Business Day

\* For computation of Absolute Returns, the allotment NAV has been taken as Rs.10.00  
None of the past results shown should be considered representation of future performance.

Top 5 Equity Holdings (CCP - Gift Plan)		
Name	Sector	% to NAV
Bajaj Auto	Auto	2.07%
Hindustan Lever	Consumer	1.78%
Gujarat Gas	Oil And Gas	1.75%
Sun Pharmaceuticals	Health Care	1.44%
Satyam Computer	Software	1.43%
<b>TOTAL</b>		<b>8.47%</b>

Debt Holdings (CCP - Gift Plan)			
Name	Sector/Agency	Rating	% to NAV
Associates India Financial	CRISIL	AAA	8.58%
<b>TOTAL</b>			<b>8.58%</b>

Debt : Equity Ratio	Debt Equity	80.88% 19.12%
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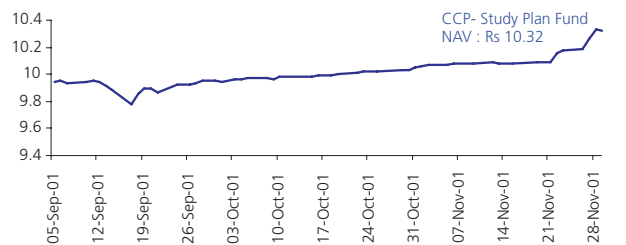
Fund Size (CCP - Gift Plan)	
	Rs. 5.92 Crores

Performance Records (CCP - Gift Plan - Growth Option)			
Date	Period	NAV	Absolute Return
29-Nov-01		10.18	
05-Sep-01	Since allotment (85 days)	9.82	1.80%*

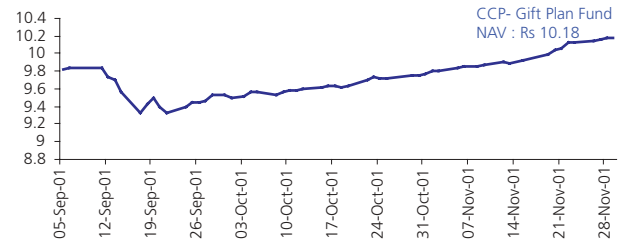
Note : 30th Nov-01 was not a Business Day

\* For computation of Absolute Returns, the allotment NAV has been taken as Rs.10.00  
None of the past results shown should be considered representation of future performance.

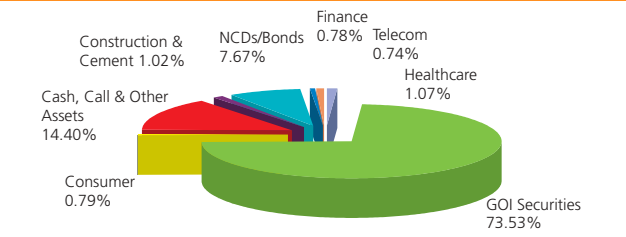
## Performance of CCP- Study Plan (Growth Option)



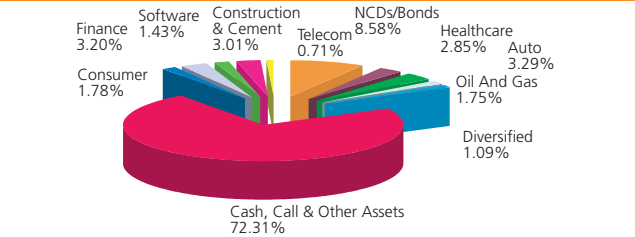
## Performance of CCP- Gift Plan (Growth Option)



## Sectoral Allocation (CCP - Study Plan)



## Sectoral Allocation (CCP - Gift Plan)



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